

Date: 19th December, 2024

To,
BSE Limited
Department of Corporate Services
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001.
Scrp Code: 511523

Sub: **Press Release on Introduction of New Division in Hospital Care Segment**

Dear Sir/ Madam,

We are enclosing herewith the Press Release on introduction of new division in hospital care segment.

We request you to kindly take the same on record.

Thanking You.

Yours truly,
For **Veerhealth Care Limited**

Bhavin S. Shah
Managing Director
DIN: 03129574





Veerhealth Care Limited is pleased to Announce New Marketing Division of Hospital Care Segment.

Mumbai – 19th December, 2024: Veerhealth Care Limited (BSE: VEERHEALTH), AYUVEER, backed by Veerhealth Care's expertise in Ayurveda, specializes in crafting ayurvedic medicines and oral care products with natural ingredients. With a focus on quality and affordability, AYUVEER aims to offer an exceptional and safe daily care experience to its customers.

Under this new division, Company has associated with a leading manufacturer and exporter of Anesthesia Delivery Equipment, Air Compressors and Ambulances. This manufacturing Company mainly caters in the field of Operating Room, Critical Care, Life Support, Imaging and Mobile Healthcare.

Company has successfully marketed and supplied first lot of equipment having Ventilator, Defibrillator, Infusion Pump, Syringe Pump and other accessories to a government organization. Company will excel in this new line of business in the near future.

For this new division the Company will be incurring an outlay of Rs. 100 lakhs funded from internal resources. **The Company is expecting its current Revenues will increase by around Rs. 50 lakhs per month which is expected to increase by Rs. 9-10 Crores p.a. with estimated EBITDA margins of 10-15%.**

Recently upon submission of the required documentation, USFDA has issued FDA Form 4003a Records Receipt Confirmation and has confirmed that there are no further requests at this time, and have closed their RRA assessment. The successful completion of RRA assessment by the USFDA, would enable Company to open up its business in the USA market.

Also, recently Company had a factory visit from a leading corporate group from Russia which is one of the largest suppliers in its exclusive brands and in-house brands in the following categories for more than 30 years: skin care, make-up cosmetics, household cleaning, baby diapers and pet foods. They are presented in all biggest hyper and supermarkets like Gold Apple, L'Etoile, Rivegauche, retail chains as Metro Cash & Carry, Tander, Aushan, etc. This group is entering Oral Care market in Russia with advance formulations and has approved the plant for manufacturing and export of Oral Care products to the Russian market.

About The Company

VeerHealth Care Limited (BSE – 511523) is involved in the business of manufacturing and supply of Ayurvedic medicines, oral care products & personal care products. All its finished formulations are manufactured in their own state-of-the-art manufacturing facility at Vapi, Gujarat designed to comply with international requirements with validated systems. The Company produces Intensive research-based quality products with Expert guidance and enormous experience of renowned Vaidya of Mumbai, Dr. Vinod C. Mehta, an Ayurvedic Practitioner for 30 years and Dr. Rajiv Bhirud, an expert in formulations of cosmetic and personal care products. Some of its products are Health Care, Oral Care & Personal Care products like Shampoos, Conditioners, Lipbalm, Creams, Scrubs, Bath Salts, Shower Gels, Lotions, Ayurvedic Toothpaste & much more under Ayurvedic & Cosmetic License. Manufacturing Certifications: Ayurvedic Mfg. License, Ayurvedic GMP, Cosmetic Mfg. License, Cosmetic GMP, ISO 9001: 2015, Authorized Economic Operator T1 Certificate (Exporter) and Certification of Registration US FDA Labeler Code.

Commenting on the New Division, Mr. Bhavin Shah - Managing Director of Veerhealth Care Limited, said “The launch of our new Hospital Care Division is a strategic move to strengthen Veerhealth Care's position in the critical healthcare sector. By supplying essential medical equipment, such as ventilators, defibrillators, and infusion pumps, this division will drive significant revenue growth and diversify our portfolio.

The successful delivery to a government organization demonstrates our capability and commitment to healthcare. Additionally, the USFDA's RRA approval opens new market opportunities, while our expansion into Russia supports our global presence. This division will play a key role in delivering long-term growth and increasing value for our stakeholders.”

- **The Company has upgraded its existing plant in Vapi, Gujarat to set up a bigger plant which is compliant with CGMP norms as required by the US FDA.**
- **The company is expecting to reach Revenue of ₹ 100 crores with PAT of 10% in next 2 to 3 years.**
- **Veerhealth Care Ltd. specializes in Manufacturing of Pure Vegetarian Toothpaste.**

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.