



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate Office & Correspondence Address

No.77, 16th Cross, Sector-IV, HSR Layout, Bengaluru-560 102. Tel . : +91 80 47762900 Fax : +91 80 47762901 Email : info@deccangoldmines.com Website : www.deccangoldmines.com

February 14, 2025

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 512068

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Grant of Employee Stock Options under Deccan Gold Mines Limited Stock Incentive Plan, 2024 (“DGML SIP 2024”)

This is to inform you that the Nomination and Remuneration Committee of the Company at their meeting held today i.e. February 14, 2025 has inter alia considered and approved grant of 75,000 Stock Options to the Eligible Employees of Subsidiary Company under the DGML SIP 2024.

The details of the aforesaid grant as required under the SEBI Listing Regulations are provided in **Annexure A**

Kindly take the same on record.

Thanking You.

Yours faithfully,
For **Deccan Gold Mines Limited**

Subramaniam Sundaram
Company Secretary & Compliance Officer



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Annexure A - Disclosure under Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023 are as under:

Sr. No.	Particulars	Remarks
1.	Brief details of options granted	75,000 (Seventy five thousand) stock options ("Options") granted to the eligible employees as determined by the Nomination and Remuneration Committee.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes, the scheme is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options	75,000 (Seventy five thousand) equity shares of face value of INR 1/- each fully paid-up of the Company (Each Option is convertible into one Equity Share of the Company). It may be noted that DGML SIP 2024 is for issue and allotment of 8,000,000 (Eighty lakhs) stock options in tot
4.	Pricing formula	Pursuant to SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and Deccan Gold Mines Limited Stock Incentive Plan, 2024 Company will have freedom to determine the exercise price, which shall in no case be lesser than the face value of the equity shares and subject to conforming to the accounting policies specified in Regulation 15. The face value of the Company's equity shares is Re.1/- per share. Exercise price is Rs. 20/- per stock option / equity share
5.	Options vested	Not applicable as on date.
6.	Time within which option may be exercised	The Exercise period will commence from the date of vesting and extend up to not later than five years from the date of the vesting of the Options or such lesser period as may be decided by the Nomination and Remuneration Committee, from time to time.
7.	Options exercised	Not applicable as on date.
8.	Money realized by exercise of options	Not applicable as on date.
9.	The total number of shares arising as a result of exercise of option	Not applicable as on date.
10.	Options lapsed	Not applicable as on date.
11.	Variation of terms of options	Not Applicable

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12.	Brief details of significant terms	<p>The Board may grant the Options to a Grantee who is an Eligible Employee in accordance with the terms and conditions of the Plan for the time being in force after receipt of in-principle approval from the stock exchange(s).</p> <p>The Exercise period will commence from the date of vesting and extend up to not later than five years from the date of the vesting of the Options or such lesser period as may be decided by the Nomination and Remuneration Committee, from time to time.</p>
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share to issue of shares exercise of options	Not applicable as on date.

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