

August 14, 2024

To,

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 533100

Dear Sir/Madam,

Sub: Intimation under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of meeting of Board of Directors of Premier Energy and Infrastructure Limited ("Company") held on August 14, 2024.

We wish to inform that the Board of Directors of the Company, at its meeting held today i.e., August 14, 2024 have considered and approved the Un-audited Financial Results for the quarter ended June 30, 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Un-audited financial results for the quarter ended June 30, 2024. We also enclose a copy of the Limited Review Report dated August 14, 2024 issued by AN Jambunathan & Co., Chartered Accountants, Statutory Auditors, on the un - audited financial results for the quarter ended June 30, 2024. An extract of the aforesaid financial results will be published in English and regional newspapers in accordance with Regulation 47 of the SEBI (LODR) Regulations, 2015.

The details of the unaudited financial results of the company for the quarter ended June 30, 2024 shall be available on the website of the company at <https://premierenergy.in/> and on the website of the stock exchange.

The Meeting commenced at 4.30 PM and concluded at 6.30 PM.

Thanking you,

Yours Faithfully,

For Premier Energy and Infrastructure Limited

A V Ramalingam
Company Secretary and Compliance officer

Encl: As above



Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to the Board of Directors of Premier Energy and Infrastructure Limited

1. We have reviewed the accompanying statement of financial results of Premier Energy and Infrastructure Limited ("the Company") for the quarter ended 30th June 2024 ('the statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. As stated in Note no. 5 to the accompanying statement, the Company had a unconfirmed/un-reconciled balances of outstanding trade payables of Rs. 31,97,892 and same are over 48 months, the provisioning/write off of such bad debts and write back of liabilities could not be ascertained. Due to unavailability of sufficient appropriate audit evidence to corroborate management's assessment of recoverability of the above said amounts and as these are outstanding for more than 48 months, we are unable to comment on the recoverability of the same.

The opinion expressed by us in the audit report dated May 30, 2024, for the year ended March 31, 2024 was also qualified to the above matters.





A.N. JAMBUNATHAN & CO

CHARTERED ACCOUNTANTS

Phone : 2811 5244 / 2811 1276
New No. 29 (Old No. 13)
Deivasigamani Road, Lakshmipuram,
Royapettah, Chennai - 600 014.
E-mail : anjambunathan@gmail.com

5. We draw attention to the following matters:

- (i) Note no. 3 of the Standalone Financial Results with regard to the suspension of company's shares from Trading in Bombay Stock Exchange.
- (ii) We draw attention to Note no. 4 of the standalone financial results, which indicates that the company has accumulated losses and no active business operations in the recent past. These conditions indicate that a material uncertainty exists, that may cast a significant doubt on the company's ability as going concern. However, the Ind AS financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said note.

The above matters (i) and (ii) are also reported as an emphasis of matter by us in the audit report dated May 30, 2024 for the year ended March 31, 2024.

Our conclusion is not modified in respect of the above matters.

6. Based on our review conducted, except for the possible effects of the matter described in 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in IND AS 34, prescribed under section 133 of the Act, and as per the presentation requirements of the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed, in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. Restriction on use:
This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purpose set out in paragraph above. This report should not be otherwise used by any other party for any other purpose.

For A.N.Jambunathan & Co
Chartered Accountants
Firm Registration No. 001250S

S Kamakshi
Partner

M.No.226059

Place: Chennai
Date : Aug 14, 2024





UDIN: 24 226059BKHLBP8675

PREMIER ENERGY AND INFRASTRUCTURE LIMITED

CIN: L45201TN1998PLC015521

Regd Office: Ground Floor, Tangy Apartments, 34 / 6 Dr P V Cherian Road, Egmore, Chennai 600 008
Phone No. 044 - 28270041 email id: premierinfra@gmail.com

Statement of Standalone Audited Financial Results for the quarter and year ended 30th June, 2024

S No	Particulars	Quarter ended			Year to date		Previous Year
		30.06.24	31.03.24	30.06.23	30.06.24	30.06.23	31.03.24
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Income from Operations						
	a) Net Sales / Income from Operations	-	-	-	-	-	498.00
	b) Other Income	25.56	1.54	-	25.56	-	3.34
	Total Income from Operations (net)	25.56	1.54	-	25.56	-	501.34
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	326.77
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of Stock in trade	-	-	-	-	-	-
	d) Employee benefit expense	3.99	4.37	3.99	3.99	3.99	16.34
	e) Depreciation and amortization expense	-	-	-	-	-	-
	f) Finance Costs	0.05	-	-	0.05	-	0.01
	g) Other Expenses	46.49	51.91	17.00	46.49	17.00	113.43
	Total Expenses	50.53	56.28	20.99	50.53	20.99	456.54
3	Net Profit/ (Loss) for the period (before tax, exceptional and extraordinary items) (1 - 2)	(24.96)	(54.74)	(20.99)	(24.97)	(20.99)	44.79
4	Exceptional items	-	-	-	-	-	-
5	Extraordinary items	-	-	-	-	-	-
6	Net Profit/ (Loss) for the period before tax (after exceptional & extraordinary items) (3+4+5)	(24.96)	(54.74)	(20.99)	(24.97)	(20.99)	44.79
7	Tax expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-	-
8	Net Profit/ (Loss) for the period after tax (6-7)	(24.96)	(54.74)	(20.99)	(24.97)	(20.99)	44.79
9	Other Comprehensive Income	-	(0.20)	-	-	-	(0.20)
10	Total Comprehensive income/ (Loss)	(24.96)	(54.54)	(20.99)	(24.97)	(20.99)	44.99
11	Paid up Equity Share Capital (face Value Rs. 10 per Equity Share)	4,135.01	4,135.01	4,135.01	4,135.01	4,135.01	4,135.01
12	Earnings per Share						
	a) Basic	(0.06)	(0.13)	(0.05)	(0.06)	(0.05)	0.11
	b) Diluted	(0.06)	(0.13)	(0.05)	(0.06)	(0.05)	0.11
A	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	- Number of Shares	1,67,87,345	1,67,87,345	1,67,87,345	1,67,87,345	1,67,87,345	1,67,87,345
	- Percentage of Shareholding	40.60	40.60	40.60	40.60	40.60	40.60
	Promoters and Promoter group shareholding						
	a) Pledged / encumbered						
	- Number of shares	2,11,00,000	2,11,00,000	2,11,00,000	2,11,00,000	2,11,00,000	2,11,00,000
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promo)	85.90	85.90	85.90	85.90	85.90	85.90
	- Percentage of Shares (as a % of the total share capital of the Company)	51.03	51.03	51.03	51.03	51.03	51.03
	b) Non encumbered						
	- Number of shares	34,62,715	34,62,715	34,62,715	34,62,715	34,62,715	34,62,715
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promo)	14.10	14.10	14.10	14.10	14.10	14.10
	- Percentage of Shares (as a % of the total share capital of the Company)	59.40	59.40	59.40	59.40	59.40	59.40
A	Investor Complaints: Pending at the beginning of the quarter- Nil, received during the quarter- Nil, disposed during the quarter- Nil, remaining at the end of the quarter- Nil						
B	Notes:						
1	The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 14, 2024. The auditors have expressed a qualified opinion.						
2	These audited standalone results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In accordance with the requirements of section 133 of the Companies Act, 2013, these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim financial reporting, read with the relevant rules issues there under and other accounting principles generally accepted in India.						
3	Based on the order of the Special Appellate Tribunal (SAT) for relisting of the company, BSE has reclassified the shares from Delisted Category to Suspended category. The company has submitted application for Revocation of suspension and is awaiting orders from BSE for removal of Suspension in trading in shares.						
4	Though the company's current liabilities exceeded by its net realisable current assets by 43.51 crores, the company has settled all outstanding dues to major lenders, the company is in the process of promoting low-cost housing projects. Considering these and financial commitment of the promoter group, the management has prepared the financial statements by applying the "Going Concern" assumption.						
5	Confirmation of balances had not been received from parties in respect of certain outstandings: Pending confirmation, no adjustments have been carried out to the carrying values and the balances as per books of account have been adopted. In the opinion of the Management, the amounts stated in the Balance Sheet are fully receivable/payable.						
6	Previous year/s/period's figures have been regrouped / rearranged wherever necessary to conform to current year / period's classification / reporting.						
	PREMIER ENERGY AND INFRASTRUCTURE LIMITED						
	 M Narayanamurthi Managing Director DIN: 00332455						
							
	Place: Chennai Date : August 14, 2024						



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to the Board of Directors of Premier Energy and Infrastructure Limited

1. We have reviewed the accompanying statement of consolidated financial results of Premier Energy and Infrastructure Limited ("the Parent") and its subsidiaries (the Parent Company and its subsidiary together referred to as the "the Group") for the quarter ended 30th June 2024 ('the statement') attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
Premier Energy Investments Limited – Parent Company
RCI Power Limited – Subsidiary Company
RCI Power (AP) Limited – Subsidiary Company





5. As stated in Note no. 5 to the accompanying statement, the Company had a unconfirmed/un-reconciled balances of outstanding trade payables of Rs. 31,97,892 and same are over 48 months, the provisioning/write off of such bad debts and write back of liabilities could not be ascertained. Due to unavailability of sufficient appropriate audit evidence to corroborate management's assessment of recoverability of the above said amounts and as these are outstanding for more than 48 months, we are unable to comment on the recoverability of the same.

The opinion expressed by us in the audit report dated May 30, 2024 for the year ended March 31, 2024 was also qualified to the above matters.

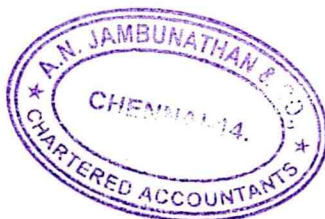
6. We draw attention to the following matters

- (i) Note no. 3 of the consolidated financial results with regard to the suspension of company's shares from Trading in Bombay Stock Exchange.
- (ii) We draw attention to Note no. 4 of the consolidated financial results, which indicates that the company has accumulated losses and no active business operations in the recent past. These conditions indicate that a material uncertainty exists that may cast a significant doubt on the company's ability as going concern. However, the Ind AS financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said note.
- (iii) We draw attention to Note no. 6 of the consolidated financial results, which indicates that the subsidiary companies have not recognized rental income for the reasons stated in the note.

The above matters (i) and (ii) are also reported as an emphasis of matter by us in the audit report dated May 30, 2024 for the year ended March 31, 2024.

Our conclusion is not modified in respect of the above matters.

7. (i) We did not review the interim financial results and other financial information of all the subsidiaries included in the Statement, whose financial information reflects total assets of Rs. 9,554.82 lakhs and total net loss of Rs. 9.64 lakhs as at 30 June 2024. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.
- (ii) The Holding company holds investment in Haldia Coke and Chemicals Private Limited, whose share of profit or loss has not been included in the Consolidated financial results, as the Group does not have "significant influence" in the said Associate and retains only its investment which has been fully provided for, as defined in Ind AS 28 - "Investments in Associates and Joint Ventures".





A.N. JAMBUNATHAN & CO

CHARTERED ACCOUNTANTS

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Royapettah, Chennai - 600 014.
E-mail : anjambunathan@gmail.com

8. Restriction on use

This report is addressed to the Board of Director of the Group and has been prepared for and only for the purpose set out in paragraph above. This report should not be otherwise used by any other party for any other purpose.

For A.N.Jambunathan & Co
Chartered Accountants
Firm Registration No. 001250S

S Kamakshi

Partner

M.No.226059

Place: Chennai

Date : Aug 14, 2024

UDIN: 24226059BKHLBQ4038



PREMIER ENERGY AND INFRASTRUCTURE LIMITED

CIN: L45201TN1998PLC015521

Regd Office: Ground Floor, Tanga Apartments, 34 Dr P V Cherian Road, Egmore, Chennai 600 008
Phone No. 044 - 28270041 email id: premierinfra@gmail.com

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2024

(Rs. in lakhs, except per equity share data)

S No	Particulars	Quarter ended			Year to date		Previous Year
		30.06.24	31.03.24	30.06.23	30.06.24	30.06.23	31.03.24
		Unaudited	Audited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations						
	a) Net Sales / Income from Operations	-	-	-	-	-	498.00
	b) Other Income	25.56	1.54	-	25.56	-	3.34
	Total Income from Operations (net)	25.56	1.54	-	25.56	-	501.34
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	326.77
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and Stock in trade	-	-	-	-	-	-
	d) Employee benefit expense	11.06	11.13	10.14	11.06	10.14	44.58
	e) Depreciation and amortization expense	-	-	-	-	-	-
	f) Finance Costs	0.12	5.17	0.07	0.12	0.07	9.78
	g) Other Expenses	48.98	83.10	19.73	48.98	19.73	152.95
	Total Expenses	60.17	99.40	29.94	60.17	29.94	534.07
3	Net Profit/ (Loss) for the period (before tax, exceptional and extraordinary items) (1 - 2)	(34.60)	(97.86)	(29.94)	(34.60)	(29.94)	(32.74)
4	Exceptional items	-	-	-	-	-	-
5	Extraordinary items	-	-	-	-	-	-
6	Net Profit/ (Loss) for the period before tax (after exceptional & extraordinary items)	(34.60)	(97.86)	(29.94)	(34.60)	(29.94)	(32.74)
7	Tax expenses						
	a) Current Tax	-	6.59	-	-	-	6.59
	b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expense	-	6.59	-	-	-	6.59
8	Net Profit/ (Loss) for the period after tax (6-7)	(34.60)	(104.45)	(29.94)	(34.60)	(29.94)	(39.33)
9	Other Comprehensive Income	-	(0.20)	-	-	-	(0.20)
10	Total Comprehensive income/ (Loss)	(34.60)	(104.25)	(29.94)	(34.60)	(29.94)	(39.13)
11	Paid up Equity Share Capital (face Value Rs. 10 per Equity Share)	4,135.01	4,135.01	4,135.01	4,135.01	4,135.01	4,135.01
12	Earnings per Share						
	a) Basic	(0.08)	(0.25)	(0.07)	(0.08)	(0.07)	(0.09)
	b) Diluted	(0.08)	(0.25)	(0.07)	(0.08)	(0.07)	(0.09)
A	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	- Number of Shares	1,67,87,345	1,67,87,345	1,67,87,345	1,67,87,345	1,67,87,345	1,67,87,345
	- Percentage of Shareholding	40.60	40.60	40.60	40.60	40.60	40.60
	Promoters and Promoter group shareholding						
	a) Pledged / encumbered						
	- Number of shares	2,11,00,000	2,11,00,000	2,11,00,000	2,11,00,000	2,11,00,000	2,11,00,000
	- Percentage of Shares (as a % of the total shareholding of Promoter & Prom	85.90	85.90	85.90	85.90	85.90	85.90
	- Percentage of Shares (as a % of the total share capital of the Company)	51.03	51.03	51.03	51.03	51.03	51.03
	b) Non encumbered						
	- Number of shares	34,62,715	34,62,715	34,62,715	34,62,715	34,62,715	34,62,715
	- Percentage of Shares (as a % of the total shareholding of Promoter & Prom	14.10	14.10	14.10	14.10	14.10	14.10
	- Percentage of Shares (as a % of the total share capital of the Company)	59.40	59.40	59.40	59.40	59.40	59.40
A	Investor Complaints: Pending at the beginning of the quarter- Nil, received during the quarter- Nil, disposed during the quarter- Nil, remaining at the end of the quarter- Nil						
B	Notes:						
1	The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 14, 2024. The auditors have expressed a qualified opinion.						
2	These audited consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In accordance with the requirements of section 133 of the Companies Act, 2013, these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim financial reporting, read with the relevant rules issues there under and other accounting principles generally accepted in India.						
3	Based on the order of the Special Appellate Tribunal (SAT) for relisting of the company, BSE has reclassified the shares from Delisted Category to Suspended category. The company has submitted application for Revocation of suspension and is awaiting orders from BSE for removal of Suspension in trading in shares.						
4	Though the holding company's current liabilities exceeded by its net realisable current assets by 43.51 crores, the company has settled all outstanding dues to its major lenders, the company is in the process of promoting low-cost housing projects. Considering these and financial commitment of the promoter group, the management has prepared the financial statements by applying the "Going Concern" assumption.						
5	Confirmation of balances had not been received from parties in respect of certain outstanding's: Pending confirmation, no adjustments have been carried out to the carrying values and the balances as per books of account have been adopted. In the opinion of the Management, the amounts stated in the Balance Sheet are fully receivable/payable.						
6	In view of the amendment to memorandum of Understanding, the subsidiaries of the company have agreed on extension of moratorium for a period of one year starting from 1st April 2024 until 30th June 2024, on the light of same the subsidiaries company have not recognised the Rental Income and the same effect is not provided in the consolidated Financials Statements.						
7	Previous period's figures have been regrouped / rearranged wherever necessary to conform to current period's classification / reporting.						

For Premier Energy and Infrastructure Limited



M Narayanamurthi

M Narayanamurthi
Managing Director
DIN: 00332455

Place: Chennai
Date: Aug 14, 2024