



GOCL Corporation Limited

Corporate Office

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Hyderabad-500 072

Telangana, India

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November 8, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

Fax:022-22723121/2027/2041/2061/3719

Through: BSE Listing Centre

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra-Kurla Complex

Bandra (E), Mumbai - 400051

Fax:022-2659 8237/38, 2659 8347/48

Through: NEAPS

Dear Sir/Madam,

Update on issue of security for loan availed by Hinduja National Power Corporation Limited.

Ref: BSE Scrip code-506480, NSE Scrip symbol- GOCLCORP

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and further to our earlier communications dated 26th March, 2020 and June 29, 2021, Hinduja National Power Corporation Limited (HNPCL) has prepaid its Corporate Loan (originally of Rs.1,000 crores and subsequently enhanced to Rs.1,096.10 crores) by availing refinancing of Rs.450 crores from another lender.

We hereby inform that the Board of Directors of our Company has at its Meeting held today, approved the request of HNPCL for issue of security up to an amount of Rs.450 crores as aforesaid.

With this, the amount of HNPCL's loans secured on the land parcels of GOCL, would be reduced from Rs. 1,096.10 crores to Rs. 450 crores.

The Company would be entitled to a commission/charge of 1.50% p.a.

Thanking you

Yours faithfully

For GOCL Corporation Limited

A. Satyanarayana

Company Secretary

Formerly **Gulf Oil Corporation Limited**

Registered Office: IDL Road, Kukatpally, Hyderabad – 500072, Telangana, India

CIN: L24292TG1961PLC000876, GST No.: 36AABCG8433B1ZX