

Date: December 14, 2024

To,

**The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalai Street, Mumbai – 400 001**

Sub: Submission of Revised Financial Statements for the Quarter and Half Year ended 30th September, 2024

Ref.: Shanti Educational Initiatives Limited — Scrip code: 539921

Dear Sir/Madam

With reference to the above captioned subject and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to submit the revised Financial Results (Standalone & Consolidated) of the Company along with the Statement of Assets and Liabilities, Statement of Cash Flow and Limited Review Report, as there were some minor clerical errors in the Financial Results of the Company which was noticed after filing for the Quarter and Half year ended 30th September, 2024.

Please be apprised that these results have already been approved by the Board of Directors in the meeting held on 14th November, 2024 which commenced at 03:00 PM and concluded at 05:35 PM.

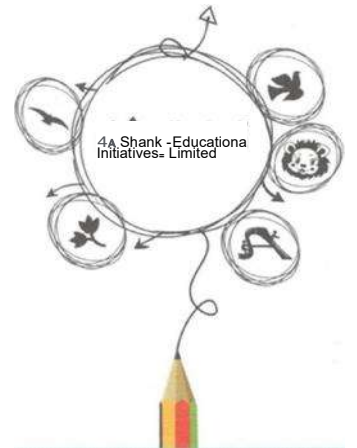
This is for your information and records.

Thanking You,

Yours Faithfully,

For Shanti Educational Initiatives Limited

**Vishal Chiripal
Managing Director
DIN: 00155013**



Phone : 97141 06383, 63532 66606
Email : info@nahtajainandassociates.com
Web. : www.nahtajainandassociates.com

Navkar Corporate House, 22, Neena Society,
Nr. Shreyas Railway Crossing,
Ambawadi, Ahmedabad-380 015.

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The board of Directors
SHANTI EDUCATIONAL INITIATIVES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **SHANTI EDUCATIONAL INITIATIVES LIMITED ("the company")** for the quarter ended 30TH September, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation"), as amended.

2. Management's Responsibility for the statement:

This statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



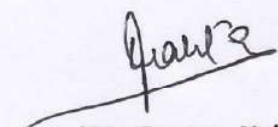
4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Nahta Jain & Associates
Chartered Accountants
Firm Reg No. 106801W

Place: Ahmedabad
Date: 14.11.2024
UDIN:- 24116735BKAKO5351




(CA. Gaurav Nahta)
Partner
Mem. No. 116735

SHANTI EDUCATIONAL INITIATIVES LIMITED

(CIN) L80101GJ1988PLC010691

1909 - 1910, 19th Floor, D-Wing, Westgate Tower,

Near YMCA Club, S. G. Highway, Makarba, Ahmedabad, Gujarat - 380051

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2024

Part-I Sr.	Particulars	Quarter ended			Half year ended		[In Lacs]
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	628.58	848.58	291.38	1477.16	1048.46	1429.57
	(b) Other Income	204.30	11.95	178.18	216.26	180.55	377.57
	Total Income	832.88	860.55	469.54	1693.42	1229.01	1807.13
2	Expenses						
	a) Cost of Material Consumed	00.00	00.00	0.00	00.00	0.00	00.00
	b) Purchase of Stock-in-trade	33.82	116.52	22.22	150.33	219.26	333.18
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.05	39.76	16.99	51.82	8.92	-36.69
	d) Employee's benefit expense	145.02	144.50	92.24	289.52	188.42	405.65
	e) Finance Cost	13.34	04.97	7.44	18.31	12.65	25.06
	f) Depreciation and amortization expense	06.36	07.74	5.24	14.10	9.94	25.79
	g) Other Expenses	242.99	177.62	116.19	420.61	263.61	612.15
	Total Expenses	453.57	491.11	260.32	944.69	702.80	1365.11
3	Profit before tax (1-2)	379.30	369.43	209.22	748.74	526.21	442.03
4	Tax expenses						
	Current Tax	103.37	92.98	52.66	196.34	132.44	118.10
	Excess provision of tax for earlier years	00.00	00.00	0.00	00.00	0.00	00.00
	Deferred Tax Charge / (Credit)	06.26	-00.18	16.10	06.07	20.00	08.11
5	Profit/(loss) for the period (3-4)	269.68	276.64	140.46	546.32	373.77	317.81
6	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)	-01.85	00.00	0.62	-01.85	-13.47	-32.31
	(ii) Items that will be reclassified to Profit or Loss	00.47	00.00	-0.16	00.47	3.39	08.13
7	Other Comprehensive Income (i+ii)	-01.39	00.00	0.48	-01.39	-10.08	-24.18
8	Total Comprehensive Income for the period (5+7)	271.07	276.64	140.00	547.70	383.85	293.63
9	Paid-up Equity share capital (Face value Rs.1/- each)	1610.00	1610.00	1610.00	1610.00	1610.00	1610.00
	Face Value	1.00	1.00	1.00	1.00	1.00	1.00
10	Other Equity						
11	Earning Per Share (EPS) (of Rs.1/- each)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	a) Basic & diluted EPS before Extraordinary items	0.17	0.17	0.09	0.34	0.23	0.20
	b) Basic & diluted EPS after Extraordinary items	0.17	0.17	0.09	0.34	0.23	0.20

Notes:

- The above unaudited standalone financial results as reviewed by Audit Committee are subsequently approved by the Board of Directors at their meeting held on 14th November 2024.
- The financial results for quarter ended September 30, 2024 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular.
- The figures for the previous period have been regrouped/recast, wherever necessary, to confirm with the current period presentation.

For and on behalf of the Board of Directors of
SHANTI EDUCATIONAL INITIATIVES LIMITED

Vishal Chiripal

VISHAL CHIRIPAL
DIRECTOR
DIN - 00155013

Place : Ahmedabad
Date : 14/11/2024



Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

Registered Office : 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

Land Line No.: 079 66177266 | info@sei.edu.in | www.sei.edu.in

SHANTI EDUCATIONAL INITIATIVES LIMITED
CIN : L80101GJ1988PLC010691
Balance Sheet as at September 30, 2024

Particulars	As at September 30, 2024	As at March 31, 2024
Assets		
Non-Current assets		
a)Property, Plant and Equipment	1346.73	1281.39
b)Capital work-in-progress	0	11.25
c)Investment Property	511.98	511.98
d) Other Intangible Assets	37.84	43.35
e) Financial Assets		
i.Investments	940.07	926.07
ii. Loans	2266.75	1798.38
iii. Other financial assets	16.96	16.96
f)Other Non-Current Assets	1269.76	1521.53
	6390.09	6110.92
Current assets		
a) Inventories	137.34	189.16
(ii) Trade Receivables	395.02	154.02
(iii) Cash and Bank Balances		
Cash and Cash Equivalents	33.76	112.80
Bank balance other than cash and cash equivalents		00.00
(vi) Other financial assets	131.05	116.88
b)Current Tax Assets	71.40	18.60
c)Other Current Assets	248.90	98.41
	1017.49	689.87
Total Assets	7407.58	6800.79
Equity and Liabilities		
Equity		
a)Equity Share Capital	1610.00	1610.00
b)Other Equity	5246.16	4715.13
Total Equity	6856.16	6325.13
Non-Current Liabilities		
a)Financial Liabilities		
(i) Borrowings	00.00	75.40
Long term Provisions	05.64	19.64
Deferred Tax Liabilities (net)	59.52	52.98
Other Non-Current Liabilities		-
	65.16	148.01
Current Liabilities		
a)Financial Liabilities		
(i) Borrowings	00.00	77.24
(ii) Trade and Other Payables		
a) total outstanding due to MSME	00.00	11.62
a) total outstanding due to other than MSME	20.76	27.97
(iii) Other Financial Liabilities	47.82	64.27
b) Other current liabilities	90.89	70.34
c) Provisions	326.79	76.21
	486.26	327.65
Total Liabilities	486.26	327.65
Total Equity And Liabilities	7407.58	6800.79

For and on behalf of the Board of Directors of
SHANTI EDUCATIONAL INITIATIVES LIMITED

Vishal Chiripal

VISHAL CHIRIPAL
DIRECTOR
DIN - 00155013



Place: Ahmedabad
Date: 14/11/2024

Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

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SHANTI EDUCATIONAL INITIATIVES LIMITED
Statement of Cash Flows For the year ended September 30, 2024

Particulars	For the year ended September 30, 2024	For the year ended March 31, 2024
Cash Flow From Operating Activities		
Profit (Loss) Before Tax	748.74	442.03
Adjustments For:		
Profit on sale of Assets		-
OCI	01.85	-
Depreciation and Amortisation Expenses	14.10	25.79
Finance Income	-174.41	-231.35
Finance Expense	18.31	25.06
Provision For Doubtful Advances (Net)	-	-
Operating (Loss) Before Working Capital Changes	608.59	261.52
Movements in Working Capital :		
(Increase) in Inventories	51.82	-36.69
Decrease / (Increase) in Trade Receivables	-241.01	43.73
(Increase) in Other Financial Assets	-14.17	53.63
(Increase) in Other Assets	101.28	451.83
Increase in Trade Payables	-18.83	-11.98
Decrease / (Increase) in Current Tax Assets	-52.80	-
Increase in Other Financial Liabilities	-16.44	-28.32
Increase in Other Liabilities	20.55	15.13
Increase in Provision	236.59	-45.82
(Increase) in Financial Assets	-468.37	-790.17
Cash (used) in operations	207.19	-87.13
Direct Taxes Paid (Net of Refunds)	-196.34	-118.10
Net Cash Outflow From Operating Activities	10.85	-205.24
Cash Flows From Investing Activities		
Payment for Purchase of Property, Plant and Equipments Including CWIP & Other Intangible Assets	-79.34	-47.08
Proceeds from WIP/Intangibles		-
Purchase of Investment	-14.00	-35.00
Interest Received	174.41	231.35
Net Cash (Outflow) from Investing Activities	81.07	149.26
Cash Flows From Financing Activities		
Repayment of Long-Term Borrowings	-75.40	-75.73
Proceeds from Short-Term Borrowing		-
Repayment of Short-Term Borrowings	-77.24	07.89
Proceeds from Issuance of Share Capital		-
Interest and Finance Charges Paid	-18.31	-25.06
Net Cash Inflow from Financing Activities	-170.95	-92.90
Net Increase in Cash & Cash Equivalents (A + B + C)	-79.03	-148.88
Cash & Cash Equivalents at the beginning of the year / period	112.80	261.67
Cash & Cash Equivalents at the end of the year / period	33.76	112.80
Component of Cash and Cash Equivalents		
Cash on hand	01.23	03.10
Balances with Scheduled Bank		
- On Current Accounts	32.53	109.70
- Deposits with original maturity of less than three months		-
Cash and Cash Equivalents at the end of the year / period	33.76	112.80

Notes:

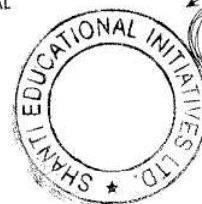
(1) The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS 7 on Cash Flow Statements notified under Section 133 of The Companies Act 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

Place: Ahmedabad
Date: 14/11/2024

For and on behalf of the Board of Directors of
SHANTI EDUCATIONAL INITIATIVES LIMITED

Vishal Chiripal

VISHAL CHIRIPAL
DIRECTOR
DIN - 00155013



Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

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📍 Navkar Corporate House, 22, Neena Society,
Nr. Shreyas Railway Crossing,
Ambawadi, Ahmedabad-380 015.

LIMITED REVIEW REPORT

Independent Auditor's Report on the Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors of
SHANTI EDUCATIONAL INITIATIVES LIMITED

Report on the audit of the Consolidated Financial Results

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of **M/s. SHANTI EDUCATIONAL INITIATIVES LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group") for the quarter ended 30TH September, 2024 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the 'Listing Regulations') including relevant circulars issued by SEBI from time to time.

2. Management's Responsibility for the statement:

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.



3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

Shanti Educational Initiatives Limited (Parent)
Little Marvel Private Limited (Wholly own Subsidiary)
UniformVerse Pvt Ltd – (Subsidiary Co.)

5. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Nahta Jain & Associates
Chartered Accountants
Firm Reg No. 106801W

Place: Ahmedabad
Date: 14.11.2024
UDIN: 24116735BKAKP2542



A handwritten signature in black ink, appearing to read "Gaurav Nahta".

(CA. Gaurav Nahta)

Partner
Mem. No. 116735

SHANTI EDUCATIONAL INITIATIVES LIMITED

(CIN) L80101GJ1988PLC010691

1909 - 1910, 19th Floor, D-Wing, Westgate Tower,

Near YMCA Club, S. G. Highway, Makarba, Ahmedabad, Gujarat - 380051

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2024

Part-I		[In Lacs]					
Sr.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2024	30-06-2024	30.09.2023	30-09-2024	30.09.2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	976.54	983.29	291.38	1959.83	1048.46	1904.80
	(b) Other Income	258.35	11.96	178.16	270.32	180.55	378.11
	Total Income	1234.89	995.25	469.54	2230.14	1229.01	2282.91
2	Expenses						
	a) Cost of Material Consumed	00.00	00.00	00.00	00.00	0.00	00.00
	b) Purchase of Stock-in-trade	292.98	116.52	22.22	409.50	219.26	333.16
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-75.69	39.76	18.99	-35.93	8.92	-36.89
	d) Employee's benefit expense	202.64	169.07	92.24	371.72	188.42	473.79
	e) Finance Cost	13.33	05.03	7.44	18.38	12.55	25.17
	f) Depreciation and amortization expense	31.45	13.74	5.24	45.20	9.94	42.61
	g) Other Expenses	393.18	283.90	116.19	657.07	263.61	966.40
	Total Expenses	857.89	608.02	260.32	1465.91	702.80	1804.43
3	Profit before tax (1-2)	377.01	387.22	209.22	764.23	526.21	478.48
	Share of Profit/Loss of associates	-12.61	12.61	00.00	00.00	0.00	18.03
	Profit before exceptional items and tax	364.40	399.84	209.22	764.23	526.21	496.51
4	Tax expenses						
	Current Tax	104.41	100.63	52.66	205.04	132.44	127.28
	Excess provision of tax for earlier years	00.00	00.00	00.00	00.00	0.00	00.00
	Deferred Tax Charge / (Credit)	09.82	-09.30	16.10	00.52	20.00	04.23
5	Profit/(loss) for the period (3-4)	250.17	308.50	140.46	558.67	373.77	365.00
6	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss (Income)/Expenses (Net of tax)	-01.85	00.00	0.62	-01.85	-13.47	-32.31
	(ii) Items that will be reclassified to Profit or Loss	00.47	00.00	-0.16	00.47	3.39	08.13
7	Other Comprehensive Income (i+ii)	-01.39	00.00	0.46	-01.39	-10.08	-24.18
8	Total Comprehensive Income for the period (5+7)	251.55	308.50	140.00	560.05	383.85	340.82
9	PaId- up Equity share capital (Face value Rs.10/- each)	1610.00	1610.00	1610.00	1610.00	1610.00	1610.00
	Face Value	1	1	1	1	1	1
10	Other Equity						
11	Earning Per Share (EPS) (of Rs.10/- each)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	a) Basic & diluted EPS before Extraordinary items	0.16	0.19	0.00	0.35	0.00	0.23
	b) Basic & diluted EPS after Extraordinary items	0.16	0.19	0.00	0.35	0.00	0.23

Notes:

- The above unaudited standalone financial results as reviewed by Audit Committee are subsequently approved by the Board of Directors at their meeting held on 14th November 2024.
- The financial results for quarter ended September 30, 2024 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular.
- The figures for the previous period have been regrouped/recast, wherever necessary, to confirm with the current period presentation.
- Uniformverse Private Limited has become a subsidiary company w.e.f., 13th September, 2024.

Place : Ahmedabad
Date : 14.11.2024

For, Shanti Educational Initiatives Limited
Vishal Chiripal
VISHAL CHIRIPAL
MANAGING DIRECTOR
DIN - 001155013



Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

Registered Office : 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

Land Line No.: 079 66177266 | info@sei.edu.in | www.sei.edu.in

SHANTI EDUCATIONAL INITIATIVES LIMITED

CIN : L80101GJ1988PLC010691

Balance Sheet as at September 30, 2024

Particulars	As at September 30, 2024	As at March 31, 2024
Assets		
Non-Current assets		
a) Property, Plant and Equipment	1528.78	1364.01
b) Capital work-in-progress	00.00	11.25
c) Investment Property	511.98	511.98
d) Other Intangible Assets	37.84	43.35
e) Financial Assets		
i. Investments	00.00	
ii. Loans	890.07	943.10
iii. Other financial assets	2266.75	1798.38
f) Deferred tax assets (net)	16.96	16.96
g) Other Non-Current Assets	00.00	01.88
	<u>1332.33</u>	<u>1521.53</u>
	6584.70	6212.45
Current assets		
a) Inventories		
(i) Trade Receivables	503.36	189.16
(ii) Cash and Bank Balances	912.39	154.02
Cash and Cash Equivalents		
Bank balance other than cash and cash equivalents	91.66	119.04
(vi) Other financial assets	00.00	00.00
b) Current Tax Assets	150.33	124.38
c) Other Current Assets	92.33	43.77
	<u>315.17</u>	<u>99.54</u>
	2065.23	729.90
Total Assets	<u>8649.94</u>	<u>6942.35</u>
Equity and Liabilities		
Equity		
a) Equity Share Capital		
b) Other Equity	1610.00	1610.00
c) Minority Interest	5332.15	4762.20
Total Equity	<u>34.65</u>	<u>6976.80</u>
	6976.80	6372.20
Non-Current Liabilities		
a) Financial Liabilities		
(i) Borrowings		
Provisions	00.00	75.40
Deferred Tax Liabilities (net)	05.64	19.64
Other Non-Current Liabilities	52.01	52.98
	00.00	-
Current Liabilities	57.66	148.01
a) Financial Liabilities		
(i) Borrowings		
(ii) Trade and Other Payables	417.42	77.24
a) total outstanding due to MSME		
a) total outstanding due to other than MSME	00.00	11.62
(iii) Other Financial Liabilities	349.72	27.97
b) Other current liabilities	228.81	106.61
c) Provisions	240.85	119.71
d) Current Tax Liabilities	369.51	78.98
	09.17	
Total Liabilities	<u>1615.48</u>	<u>422.12</u>
Total Equity And Liabilities	<u>8649.94</u>	<u>6942.35</u>

Place: Ahmedabad
Date: 14/11/2024

For and on behalf of the Board of Directors of
SHANTI EDUCATIONAL INITIATIVES LIMITED

Vishal Chiripal

VISHAL CHIRIPAL
DIRECTOR
DIN - 00155013



Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

Registered Office : 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

Land Line No.: 079 66177266 | info@sei.edu.in | www.sei.edu.in

SHANTI EDUCATIONAL INITIATIVES LIMITED

Consolidated Statement of Cash Flows For the Half year ended September 30, 2024

Particulars	For the year ended September 30, 2024	For the year ended March 31, 2024
A. Cash Flow From Operating Activities		
Profit (Loss) Before Tax	764.23	496.51
Adjustments For:		
Profit on sale of Assets	-	-
Excess Provision Written Back	-	-
Depreciation and Amortisation Expenses	45.20	42.61
Finance Income	-174.41	-231.35
Finance Expense	18.36	25.17
Provision For Doubtful Advances (Net)	-	-
Operating (Loss) Before Working Capital Changes	653.39	332.95
Movements in Working Capital :		
(Increase) in Inventories	-314.20	-36.69
Decrease / (Increase) in Trade Receivables	-758.37	43.73
(Increase) in Other Financial Assets	-25.94	79.22
(Increase) in Other Assets	-26.43	407.15
Increase in Trade Payables	310.13	-11.98
Decrease / (Increase) in Current Tax Assets	-39.38	-
Increase in Other Financial Liabilities	122.20	14.02
Increase in Other Liabilities	121.14	17.89
Increase in Provision	278.38	-40.01
(Increase) in Financial Assets	-458.56	-790.17
Cash (used) in operations	-137.65	16.11
Direct Taxes Paid (Net of Refunds)	-205.04	-127.28
Net Cash Outflow From Operating Activities	-342.69	-111.17
B. Cash Flows From Investing Activities		
Payment for Purchase of Property, Plant and Equipment Including CWIP	-193.20	-146.53
Proceeds from sale of Assets	-	-
Purchase of Investment	53.03	-53.03
Interest Received	174.41	231.35
Net Cash (Outflow) from Investing Activities	34.24	31.79
C. Cash Flows From Financing Activities		
Repayment of Long-Term Borrowings	-75.40	-75.73
Proceeds from Short-Term Borrowing	-	-
Repayment of Short-Term Borrowings	340.18	07.89
Increase in Minority Interest	34.65	-
Interest and Finance Charges Paid	-18.36	-25.17
Net Cash Inflow from Financing Activities	281.07	-93.01
D. Net Increase in Cash & Cash Equivalents (A + B + C)	-27.38	-172.40
E. Cash & Cash Equivalents at the beginning of the year / period	119.04	291.46
F. Cash & Cash Equivalents at the end of the year / period	91.66	119.04
Component of Cash and Cash Equivalents		
Cash on hand	48.73	03.80
Balances with Scheduled Bank		
- On Current Accounts	42.93	115.23
- Deposits with original maturity of less than three months	-	-
Cash and Cash Equivalents at the end of the year / period	91.66	119.04

Notes:

(1) The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS 7 on Cash Flow Statements notified under Section 133 of The Companies Act 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

Place: Ahmedabad
Date: 14/11/2024

For and on behalf of the Board of Directors of
SHANTI EDUCATIONAL INITIATIVES LIMITED

Vishal Chiripal

VISHAL CHIRIPAL
DIRECTOR
DIN - 00155013

