

To
The Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001.

Date: 14.11.2024

Dear Sir/Madam,

Sub: Submission of Un-Audited Financial Results for the second quarter and half year ended on 30thSeptember, 2024 as per the provisions of SEBI (LODR) Regulations, 2015.

Ref: BSE Scrip Code: 520141

With reference to the subject cited above, please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Approved the Un-Audited financial statements for the Second Quarter and Half Year ended on 30thSeptember, 2024.
2. Took note of the Limited Review Report on Un-Audited Financial Results for the second quarter and half year ended on 30thSeptember, 2024 by the Statutory Auditors of the Company.

The meeting commenced at 11.30 A.M. and concluded at 12.00 P.M.

This is for your information and necessary records

Thanking you,

Yours faithfully,

For Sibar Auto Parts Ltd


Pemmasani Ravichandra
Whole-Time Director
DIN: 00627413



SIBAR AUTOPARTS LIMITED
Registered Office : D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506
(CIN: L34201AP1983LC003817)
Statement Of Unaudited Stand alone Results For the Quarter And half year 30th September 2024

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30.09.2024	30.09.2023	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	607.83	459.60	648.20	1,067.43	1,073.13	1,988.39
II	Other Income	4.34	4.52	2.03	8.86	4.91	78.51
III	Total income (1+2)	612.17	464.11	650.23	1,076.28	1,078.04	2,066.90
IV	Expenses						
	a) Cost of materials consumed	379.14	238.27	380.05	617.41	716.19	1,331.00
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Excise duty	-	-	-	-	-	-
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	28.68	53.73	59.14	82.41	22.44	(7.61)
	e) Employee benefits expense	91.40	89.04	99.60	180.44	200.89	387.94
	f) Finance Cost	8.10	10.44	12.89	18.54	25.19	51.53
	g) Depreciation and amortisation	13.54	13.52	13.76	27.06	27.49	55.61
	h) Other expenditure	87.99	89.38	82.31	177.38	191.71	386.74
	Total expenses	608.86	494.38	647.75	1,103.23	1,183.91	2,205.21
V	Profit before tax (III - IV)	3.31	(30.26)	2.48	(26.95)	(105.87)	(138.31)
	Exceptional Items	-	-	-	-	68.17	(2.76)
VI	Tax expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	(2.05)
VII	Net profit for the period / year (V - VI)	3.31	(30.26)	2.48	(26.95)	(37.70)	(139.02)
VIII	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-
IX	Total Comprehensive income (6 + 7)	3.31	(30.26)	2.48	(26.95)	(37.70)	(139.02)
X	Earnings per equity share (face value Rs. 10/- each) (Not Annualised)						
	- Basic	0.02	(0.18)	0.02	(0.16)	(0.23)	(0.84)
	- Diluted	0.02	(0.18)	0.02	(0.16)	(0.23)	(0.84)

Notes:

- The above unaudited financial results were reviewed and approved by the Board of Directors of the company in their respective meetings held on November 14 2024 respectively. The Statutory auditors have carried a limited review of financial results.
- The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder ("INDAS") and other accounting principles generally accepted in India and the guidelines issued by SEBI.
- Revenue from the operations of the quarter and half year ended 30th September 2024 are presented are net of Goods and Service Tax (GST) in accordance with the Indian Accounting Standards.
- The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014
- The effective date from which Code on Social Security 2020, which subsumes nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972 is not yet notified. The financial impact, if any, of the code will be assessed once the effective date of the Code and its rules are notified.
- The results of the half year ended 30th September,2024 are also available on the BSE Limited website and on the Company's website
- Figures for the previous period have been regrouped/ reclassified where ever necessary to conform to the current period's presentation.



Place : Tirupathi
Date : 14.11.2024

By Order of the Board of Directors
For SIBAR AUTOPARTS LIMITED

P.RAVICHANDRA
MANAGING DIRECTOR

SIBAR AUTO PARTS LIMITED

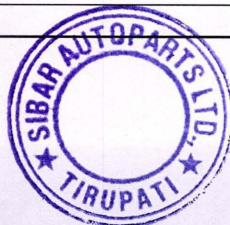
Registered Office : D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506

(CIN: L34201AP1983LC003817)

Standalone Statement of Assets and Liabilities

All amounts in Indian Rupees Lakhs

Particulars	As at 30th September 2024	As at 30th September 2023
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1,066.31	1,115.35
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Other intangible assets	-	-
(e) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	173.44	161.81
(iii) Loans	-	-
(iv) Others	44.78	29.60
(f) Deferred tax Assets (net)	-	-
(g) Other non-current Assets		
Current Assets		
(a) Inventories	385.43	452.81
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	717.58	563.28
(iii) Cash & Cash Equivalents	4.49	5.86
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	-	-
(iv) Others	-	-
(c) Current Tax Assets	13.23	11.73
(d) Other Current Assets	56.11	53.02
(e) Assets Classified held for Sale	0.19	0.19
Total Assets	2,461.56	2,393.65
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,652.51	1,652.51
(b) Other Equity	(709.13)	(580.84)
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	110.49	245.22
(ii) Trade Payables		
- Total outstanding dues of Micro Enterprises and Small Enterprises	138.33	97.85
- Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	33.01	27.24
(iii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Other non-current liabilities	-	-
(d) Deferred Tax liabilities	4.70	6.74
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
- Total outstanding dues of Micro Enterprises and Small Enterprises	233.41	316.10
- Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	330.84	106.52
(iii) Other Financial Liabilities	662.28	483.45
(b) Provisions	3.45	3.33
(c) Current Tax Liabilities		
(d) Other current liabilities	1.66	35.53
Total Equity and Liabilities	2,461.56	2,393.65



By Order of the Board of Directors
For SIBAR AUTOPARTS LIMITED

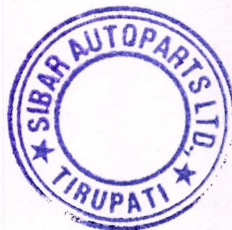
P.RAVICHANDRA
MANAGING DIRECTOR

SIBAR AUTO PARTS LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDING SEPTEMBER 30, 2024

PARTICULARS	As at 30.09.2024	As at 30.09.2023
	Amounts in Rs	Amounts in Rs
Cash flow from operating activities		
Profit before Income tax from		
Continuing operations	(26.95)	(37.70)
Discontinued operations		
Prioer period Items		
Profit before Income tax including discontinued operations	(26.95)	(37.70)
Adjustments for		
Depreciation and amortisation expense	27.06	27.49
Provision	0.35	-
Finance costs	18.53	25.19
Net exchange differences		
	18.99	14.98
Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary :		
Increase/ Decrease in trade receivables	(250.72)	(79.78)
Increase in Inventories	105.28	(1.19)
Increase in trade payables	162.57	41.98
Increase in other financial assets	-	-
Increase/ Decrease in other non-current assets	(14.55)	1.60
Increase/ Decrease in other current assets	(2.42)	(1.29)
Increase/ Decrease in other current liabilities	(29.55)	(8.98)
Increase/ Decrease in financial liabilities	41.07	74.80
Cash Generated from operations	30.67	42.12
Income taxes paid	-	-
Net cash inflow from operating activities	30.67	42.12
Cash flow from investing activities		
Payments for property, Plant and equipment	(16.61)	(16.61)
Increase in term deposits	-	-
Net cash Inflow from Investing activities	(16.61)	(16.61)
Cash flow from Financing Activities		
Proceeds from issues of shares	-	-
Proceeds from borrowings	-	(5.87)
Interest Paid	(18.53)	(25.19)
Net Cash Inflow (outflow) from financing activities	(18.53)	(31.06)
Net Increase/decrease in cash and cash equivalents	(4.47)	(5.55)
cash and cash equivalents at the beginning of the financial year	8.97	11.40
Cash and cash equivalents at the end of the Year	4.49	5.86

By Order of the Board of Directors
For SIBAR AUTOPARTS LIMITED



(Handwritten Signature)

P.RAVICHANDRA
MANAGING DIRECTOR

Place : Tirupathi

Date : 14.11.2024

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Sibar Auto parts Limited.

We have reviewed the accompanying Statement of Unaudited Financial Results of Sibar Auto parts Limited ("the Company") for the quarter ended 30th September, 2024 and year to date from 1st April, 2024 to 30th September, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. LAKSHMANA RAO & CO.,
CHARTERED ACCOUNTANTS
FRN:001826S

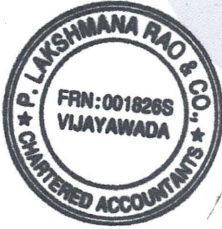


(CA. H N DEEPAK EDARA)
Partner-M. No. 254076

UDIN: 24254076BKAFHW5554

Date: 11/11/2024

Place: Tirupati



INDIA