

RAMKRISHNA FORGINGS LIMITED

Date: 17 January, 2025

To The Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE SCRIP CODE: 532527	To The Listing Department National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 NSE SYMBOL: RKFORGE
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Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please be informed that the Board of Directors at its meeting held today i.e. Friday, 17 January, 2025, has *inter-alia* considered and approved the following:

➤ **Financial Results**

Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months ended 31 December, 2024 together with the Limited Review Reports issued by Joint Statutory Auditors of the Company, **Copies of the same are enclosed;**

➤ **Appointment of Director**

Approved appointment of Ms. Sucharita Basu De (DIN: 06921540), as an Additional Director, designated as an Independent Director of the Company, with effect from 17 January, 2025 upon recommendation of the Nomination and Remuneration Committee. The term of her appointment as an Independent Director will be for a period of 5 years and the appointment is subject to the approval of shareholders of the Company.

It may be noted that Ms. Sucharita Basu De has no relationship with any member of the Board of Directors and meets all the criteria for being appointed as an Independent Director under applicable laws including circulars issued by the stock exchanges from time to time.

Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018 has been obtained that she is not debarred from holding office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

The required disclosure specified in Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as **Annexure A.**

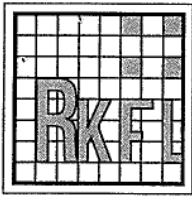


REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281



RAMKRISHNA FORGINGS LIMITED

➤ Postal Ballot Notice

Approved the Postal Ballot Notice to seek approval of the shareholders for appointment of Ms. Sucharita Basu De (DIN: 06921540), as an Independent Director of the Company for a period of 5 years commencing from 17 January, 2025.

➤ Capital Expenditure at Plant 8, Jamshedpur

The Board has approved for setting up the new Casting project which will be situated at Jamshedpur as Plant 8 of the Company. The Project will have the production capacity of 30,000 Metric Ton Per Annum (Liquid Metal) and the commercial operation are expected to commence from June 2025.

The required disclosure specified in Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as **Annexure B**.

➤ Change in Trustee of Ramkrishna Forgings Limited Employee Welfare Trust

- Noted cessation of Mr. Milesh Gandhi, as a Trustee of Ramkrishna Forgings Limited Employee Welfare Trust in accordance with Clause 5.2.1 of Ramkrishna Forgings Limited Employee Welfare Trust Deed with effect from 16 January, 2025.
- Noted appointment of Mr. Bal Krishan Khaitan, as a Trustee of Ramkrishna Forgings Limited Employee Welfare Trust in accordance with Clause 5.1.1 read with Clause 5.2.3 of the Ramkrishna Forgings Limited Employee Welfare Trust Deed with effect from 16 January, 2025 has approved by Nomination and Remuneration Committee of the Company at its meeting held on 16 January, 2025.

➤ Grant of Employee Stock Options (ESOPs) under the Ramkrishna Forgings Limited - Employee - Stock Option Plan 2023

Noted grant of 3,051 Employee Stock Options (ESOPs) at the exercise price of Rs. 687/- (Rupees Six Hundred and Eighty Seven only) per option to an eligible employee of the Company under Ramkrishna Forgings Limited - Employee Stock Option Plan 2023 has approved by Nomination and Remuneration Committee of the Company at its meeting held on 16 January, 2025.

➤ Issue and allotment of 2,01,965 Equity Shares of Face Value of Rs. 2/- each to Ramkrishna Forgings Limited Employee Welfare Trust pursuant to Ramkrishna Forgings Limited - Employee Stock Option Plan 2023

Approved issue and allotment of 2,01,965 (Two Lakh One Thousand Nine Hundred and Sixty Five) Equity Shares of face value of Rs. 2/- (Rupees Two only) each at the respective grant price of Rs. 556/- (Rupees Five Hundred and Fifty Six only) per share including the premium of Rs. 554/- (Rupees Five Hundred and Fifty Four only) per share to the Ramkrishna Forgings Limited Employee Welfare Trust ("RKFL ESOP Trust") under the

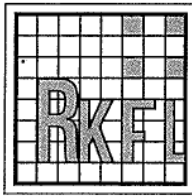


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Ramkrishna Forgings Limited - Employee Stock Option Plan 2023 ('RKFL ESOP Scheme 2023'). The shares allotted to the RKFL ESOP Trust shall be transferred to the eligible Employees upon exercise of Options.

Consequent to this allotment, the paid-up equity share capital of the Company stands increased as below:

Pre -Allotment		Post-Allotment	
No. of Shares held	Face value (in 'Rs.')	No. of Shares held	Face value (in 'Rs.')
18,08,28,639	2	18,10,30,604	2

The Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13 July, 2023 are enclosed as **Annexure - C**.

➤ **Amendment of Policy**

Approved amendment of the Risk Management Policy and Policy for determination of Materiality of Events of the Company.

The Board Meeting commenced at 2:30 P.M. (I.S.T) and concluded at **4:05** P.M. (I.S.T).

Copy of the same is being also made available on the website of the Company at www.ramkrishnaforgings.com.

We request you to kindly take the abovementioned information on record and oblige.

Thanking you.

Yours truly,
For Ramkrishna Forgings Limited



Rajesh Mundhra
Company Secretary & Compliance Officer
ACS 12991

Encl.: As above

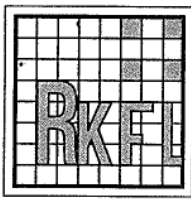


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Annexure A

Disclosure required pursuant to Regulation 30 of the SEBI Listing Regulations read with Part A Para A of Schedule III read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July 2023:

Appointment of Director

Sr. No.	Particulars	Details
1.	Name	Ms. Sucharita Basu De (DIN: 06921540)
2.	Reason for change	Appointment
3.	Date of Appointment and terms of appointment	17 January, 2025 Appointed as an Additional Director, designated as an Independent Director of the Company, with effect from 17 th January, 2025. The term of her appointment as an Independent Director will be for a period of 5 years and the appointment is subject to the approval of shareholders of the Company.
4.	Brief Profile	Ms. Sucharita Basu De aged 49 years has over 23 years of experience in Corporate – Commercial, Infrastructure, Real Estate, Banking & Finance and Trust Laws. She advises a wide range of Indian and multinational clients in various sectors. She is the Founding & Managing Partner of AQUILAW, a full-service law firm, having offices in Kolkata, New Delhi and Mumbai, a full services law firm, through diversity among its lawyers, chartered accountants and a competent support system. She also expertise in Government Advisory and Policy. She is the Chairperson - Sub Committee on Ease of Doing Business, CII Eastern Region Council and was the past Chairperson of CII, West Bengal State Council for 2023-24.
5.	Disclosure of relationship between Directors	Not related to any Directors
6.	Shareholding, if any, in the Company	Nil

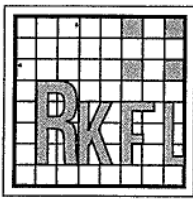


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Annexure B

Disclosure required pursuant to Regulation 30 of the SEBI Listing Regulations read with Part A Para A of Schedule III read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July 2023:

Capital Expenditure at Plant 8

Sl. No.	Particulars	Detail
1.	Existing Casting Capacity	Nil
2.	Existing Capacity utilization	Not Applicable
3.	Proposed Capacity addition	30,000 Metric Ton Per Annum (Liquid Metal)
4.	Period within which the proposed capacity is to be added	June 2025
5.	Investment Required	173.44 Crores
6.	Mode of financing	The project will be financed partly by mix of debt and internal accruals.
7.	Rationale	The Company intends to expand in the automotive casting space so that it can provide a complete bouquet of products in the automotive space to the customers of the Company and to the new customers in the casting segment.

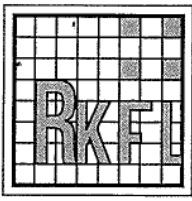


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Annexure C

Disclosure required pursuant to Regulation 30 of the SEBI Listing Regulations read with Part A Para A of Schedule III read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July 2023:

Issue and allotment of 2,01,965 Equity Shares of Face Value of Rs. 2/- each pursuant to Ramkrishna Forgings Limited - Employee Stock Option Plan 2023

Sr. No.	Details that need to be provided	Information						
1.	Type of securities proposed to be issued	Equity shares of face value of Rs. 2/- each ranking pari passu with the existing equity shares.						
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Issue of equity shares to Ramkrishna Forgings Limited Employee Welfare Trust to meet the exercise of options by the employees through issue of new shares i.e., by primary issue at the respective exercise price as mentioned in point 3 below.						
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	<table border="1"><thead><tr><th>No. of shares</th><th>Issue/ Exercise Price (in 'Rs.')</th><th>Total Amt. (in 'Rs.')</th></tr></thead><tbody><tr><td>2,01,965</td><td>556/-</td><td>11,22,92,540/-</td></tr></tbody></table>	No. of shares	Issue/ Exercise Price (in 'Rs.')	Total Amt. (in 'Rs.')	2,01,965	556/-	11,22,92,540/-
No. of shares	Issue/ Exercise Price (in 'Rs.')	Total Amt. (in 'Rs.')						
2,01,965	556/-	11,22,92,540/-						



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