

December 10, 2024

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street
Mumbai-400001

The General Manager-Listing
National Stock Exchange of India Limited Exchange
Plaza, Bandra Kurla Complex
Bandra East
Mumbai-400051

Symbol/Scrip Code: (BSE)530555 /(NSE) PARACABLES

Subject: Intimation with respect to proposal of allotment of land on lease by MP Industrial Development Corporation Ltd. - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and other relevant provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform that the MP Industrial Development Corporation Ltd. ("MPIDC") has issued a Letter of Intent ("LOI") dated December 7, 2024 in response to our application for allotment of land admeasuring 30 acres at the Manufacturing Zone for Power and Renewable Energy Equipment, Mohasa - Babai, District Narmadapuram, Madhya Pradesh ("Industrial Land"). It is submitted that subject to compliance with certain terms and conditions specified in the LOI, Industrial Land will be allotted to our Company on lease for a period of 99 years for setting up an industrial unit for manufacturing of DC and AC cables.

Please take the above information on record.

Thanking You

Yours Faithfully
for Paramount Communications Limited



Sanjay Aggarwal
Chairman & CEO

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