

PERVASIVE COMMODITIES LIMITED

(Previously known as Starvox Electronics Limited)

(CIN L51909GJ1986PLC008539)

REGD. OFFICE:
C-806, Titanium City Canter,
Near Sachin Tower, 100 Ft Road,
Satellite, Ahmedabad, Gujarat – 380015.

Phone: +91 8347056404

Website: www.pervasiveindia.com

Email : pervasivecommodities@gmail.com

Date: 06/07/2024

**To,
The BSE Limited,
P J Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 531205**

Subject: Outcome of Board Meeting cum Intimation regarding Allotment of Convertible warrants:

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (LODR) Regulation, 2015, we hereby submitting the Outcome of Board Meeting of the Company held as on 06th July, 2024. The Following Business were transacted during the Meeting:

1. Allotment of 9,00,00,000 Convertible warrants to the allottees. The Detailed regarding the said Allotment is Mentioned in **Annexure I**.

The meeting started at 03:30 PM and concluded at 4:45 PM.

Kindly take the same on your record.

Thanking You

For, Pervasive Commodities Limited

.....
Fagun C. Soni
Managing Director
DIN: 10610730

PERVASIVE COMMODITIES LIMITED

(Previously known as Starvox Electronics Limited)

(CIN L51909GJ1986PLC008539)

REGD. OFFICE:

C-806, Titanium City Canter,

Near Sachin Tower, 100 Ft Road,

Satellite, Ahmedabad, Gujarat – 380015.

Phone: +91 8347056404

Website: www.pervasiveindia.com

Email : pervasivecommodities@gmail.com

ANNEXURE - I

The Board has issue and allot the 9,00,00,000 Convertible warrants having a face value of Rs. 10/- each at the Price of Rs. 10/- per warrant, pursuant to the approval of the Board of Directors at its meeting held on 24th May, 2024 and upon the approval of members of the Company in the Extra Ordinary General Meeting (EGM) held on 22nd June, 2024 and pursuant to In-principle approval granted by BSE Limited vide letter bearing no. LOD/PREF/TT/FIP/434/2024-25 dated 18th June, 2024 and upon receipt of an amount aggregating to Rs. 22,50,00,000/- (Rupees Twenty Two Crores Fifty Lacs only) at the rate of Rs. 2.50/- per warrant (being 25% of the issue price per warrant) as warrant subscription price in respect of 9,00,00,000 Convertible Warrants, the Board of Directors of the Company, has considered and approved the Allotment of 9,00,00,000 (Nine Crore) warrants on preferential basis at an issue price [including the warrant subscription price (Rs. 2.50 per warrant) and the warrant exercise price (Rs. 7.50 per warrant i.e. being 75% of the issue price per warrant)] of Rs. 10/- each aggregating to Rs. 90,00,00,000/- (Rupees Ninety Crores only), to certain identified non promoter persons ('Allottees') (as per the list enclosed marked as Annexure A).

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid up equity share of face value of Rs. 10/- (Rupees Ten only) each of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, on payment of the balance consideration of Rs. 7.50/- per warrant (being 75% of the issue price per warrant) from the Allottees at the time of allotment of equity shares pursuant to exercise of conversion option against each such warrant.

As the Company has allotted warrants, there is currently no change in the paid-up share capital of the Company.

The details required to be disclosed pursuant to circular dated September 09, 2015 bearing reference no. CIR/CFD/CMD/4/2015 issued by Securities and Exchange Board of India is disclosed in "Annexure – B" in relation to issue / allotment of Warrants.

PERVASIVE COMMODITIES LIMITED

(Previously known as Starvox Electronics Limited)

(CIN L51909GJ1986PLC008539)

REGD. OFFICE:

C-806, Titanium City Canter,

Near Sachin Tower, 100 Ft Road,

Satellite, Ahmedabad, Gujarat – 380015.

Phone: +91 8347056404

Website: www.pervasiveindia.com

Email : pervasivecommodities@gmail.com

Annexure A

Sr. No.	Name of Allottees	Category (Promoter/ Non-Promoter)	No. of Warrants allotted
1.	Mandar Exim Private Limited	Non-Promoter	10000000
2.	Jekon Exports Private Limited	Non-Promoter	10000000
3.	Jevik Agri Organic Private Limited	Non-Promoter	10000000
4.	Pastime Solutions Private Limited	Non-Promoter	10000000
5.	Patriotic Tradelink Private Limited	Non-Promoter	10000000
6.	Technoclare Infoways Private Limited	Non-Promoter	10000000
7.	Nazai Technologies Private Limited	Non-Promoter	10000000
8.	Illimite Touch Private Limited	Non-Promoter	10000000
9.	Quickwell Pharmicus Private Limited	Non-Promoter	10000000
TOTAL			90000000

Annexure-B

The details as required to be disclosed under Regulation 30 of the LODR Regulations read with SEBI Circular dated September 09, 2015:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Convertible Warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placements, preferential allotment etc.)	Preferential allotment

PERVASIVE COMMODITIES LIMITED

(Previously known as Starvox Electronics Limited)

(CIN L51909GJ1986PLC008539)

REGD. OFFICE:

C-806, Titanium City Canter,
Near Sachin Tower, 100 Ft Road,
Satellite, Ahmedabad, Gujarat – 380015.

Phone: +91 8347056404

Website: www.pervasiveindia.com

Email : pervasivecommodities@gmail.com

3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	9,00,00,000 (Nine Crore) Warrants at a Warrant Subscription Price of Rs. 2.50/- (Indian Rupees Two and Fifty paise only) per Warrant (i.e. at least 25% of the Warrant Issue Price at Rs. 10.00/- (Rupees Ten only) per Warrant, aggregating to ₹ 22,50,00,000/- (Rupees Twenty Two Crores Fifty Lacs only).
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
a)	Name of the investors	As mentioned in Annexure – A
b)	Post allotment of securities-outcome of the subscription	Please see Schedule – A
c)	Issue price	Rs. 10/- (Rupees Ten only) for each Warrant (Total Price including the Warrant Subscription Price and the Warrant Exercise Price).
d)	Number of investors	9 (Nine)
e)	In case of convertible-intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each payable in cash, aggregating upto Rs. 90.00 crore which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (Eighteen) months.
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	In the event that, a Warrant Holder does not exercise the Warrants within a period of 18 (Eighteen) months from the date of allotment of such Warrants, the unexercised Warrants shall lapse and the amount paid by the Warrant Holders on such Warrants shall stand forfeited by Company.

PERVASIVE COMMODITIES LIMITED

(Previously known as Starvox Electronics Limited)

(CIN L51909GJ1986PLC008539)

REGD. OFFICE:

C-806, Titanium City Canter,

Near Sachin Tower, 100 Ft Road,

Satellite, Ahmedabad, Gujarat – 380015.

Phone: +91 8347056404

Website: www.pervasiveindia.com

Email : pervasivecommodities@gmail.com

Schedule A

Sr. No.	Name of the Allottee	Pre-issue equity holding		Number of Warrants allotted	Post-issue equity holding (After exercise / conversion of Warrants) #	
		No. of equity shares	%		No. of equity shares	%
Non Promoter						
1.	Mandar Exim Private Limited	0	0.00 %	10000000	10000000	11.10 %
2.	Jekon Exports Private Limited	0	0.00 %	10000000	10000000	11.10 %
3.	Jevik Agri Organic Private Limited	0	0.00 %	10000000	10000000	11.10 %
4.	Pastime Solutions Private Limited	0	0.00 %	10000000	10000000	11.10 %
5.	Patriotic Tradelink Private Limited	0	0.00 %	10000000	10000000	11.10 %
6.	Technoclare Infoways Private Limited	0	0.00 %	10000000	10000000	11.10 %
7.	Nazai Technologies Private Limited	0	0.00 %	10000000	10000000	11.10 %
8.	Illimite Touch Private Limited	0	0.00 %	10000000	10000000	11.10 %
9.	Quickwell Pharmicus Private	0	0.00 %	10000000	10000000	11.10 %