



H.O. : 109 to 112 - A, Super Mall, Nr. Lal Bunglow, C. G. Road, Ahmedabad - 380009
Factory : 'Ashapuri Corporate House', Navrangpura, Ahmedabad - 380009
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Gold Ornament Ltd.
Manufacturer of Antique Jewellery

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001,
MH,IN.

Date: 18th October, 2024

BSE Scrip Code:-542579

Dear Sir/ Madam,

Sub.:-Statement of deviation(s) or variation(s) in use of Right Issue proceeds for the period ended September 30, 2024

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter ended on September 30, 2024, which has been duly reviewed by the Audit Committee of the Company at its meeting held 18th October, 2024.

We hereby request you to take note of the same and update record of the Company accordingly.

Thanking you.

Yours faithfully,

For, Ashapuri Gold Ornament Limited

Saremal C Soni
Managing Director
DIN: 02288750

Encl.:-As Above

(Amount In Lakhs)

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed Entity	Ashapuri Gold Ornament Limited
Mode of Fund Raising	Right Issue
Date of Raising Funds	June 05th ,2024
Amount Raised(Rs.)	4874.73
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	--
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	--
If Yes, Date of shareholder Approval	--
Explanation for the Deviation / Variation	--
Comments of the Audit Committee after review	None
Objects for which funds have been raised and where there has been a deviation, in the following table	

(Amount In Lakhs)

Original Object		Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1.	Meeting Working Capital Requirements	NA	4107	NA	4107	NA	None
2.	General Corporate Purpose	NA	642.727	NA	642.727	NA	None
3.	Public Issue Expenses	NA	125	NA	125	NA	None
Total			4874.73		4874.73	NA	

Deviation or variation could mean:-

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, Ashapuri Gold Ornament Limited



Jitnedrakumar S Soni
Managing Director
DIN:- 01795752



Date:- 18.10.2024
Place:- Ahmedabad