

Ref: MPL / Sect1 / BSE & NSE / E-2 & E-3 / 2025

06th February 2025

The Manager
Listing Department
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building,
P J Tower Dalal Street, Fort
Mumbai - 400 001
Stock Code: 500268

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Integrated Filing (Financial) for the quarter and the nine months ended
31st December 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-POD/2/CIR/P/2024/185 dated
31st December 2024, read with BSE Circular No. 20250102-4 and NSE Circular No.
NSE/CML/2025/02 dated 02nd January 2025, we are submitting herewith the
Integrated Filing (Financial) for the quarter and the nine months ended
31st December 2024.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Manali Petrochemicals Limited

R Swaminathan
Company Secretary



Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

E-mail: companysecretary@manalipetro.com



**Integrated Filing (Financial) for the quarter and the nine months ended
31st December 2024**

Financial Results	Enclosed as Annexure
Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.	Not Applicable
Format for disclosing outstanding default on loans and debt securities	Not Applicable
Format for disclosure of related party transactions (applicable only for half yearly filings i.e., 2nd and 4 th quarter)	Not Applicable
Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)	Not Applicable



Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

E-mail: companysecretary@manalipetro.com



Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
Board of Directors
The Manali Petrochemicals Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of the Manali Petrochemicals Limited ("the Company") for the quarter ended 31st December 2024 and year to date results for the period from 01st April 2024 to 31st December 2024 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (listing Regulations')
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the financial statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Without qualifying our review conclusion, attention is invited to
- a) Note No.2 to the standalone financial results, which explains the period of the lease relating to the leasehold land on which one of the manufacturing units of the Company (Unit-II) is operating has since expired on June 30, 2017, for which requests for renewal have been filed by the Company with Govt. of Tamil Nadu (the Lessor), and extension of the lease is awaited. Pending renewal of the lease, no adjustments have been made in the financial results for the period for any potential impact of non-renewal of land lease which is unascertainable at this point of time. Further, the management is confident of obtaining the renewal of the lease of land in the due course, relying on the same the implementation of Ind AS 116- Leases has been based on the lease renewal period applied (30 years) and current lease rent payments as per the latest demand till 30th June 2025.
- b) Note No. 3 to the standalone financial results, which explains the implications of floods (Cyclone Michaung) affecting the production plants. As per the claim filed by the Company, the damages to inventories and Property, Plant and Equipment are currently under assessment by the insurer, pending the same the inventories and the Property, Plant and Equipment are carried at book values and Rs. 1,155 Lakhs (net of 300 lakhs on-account payment received from Insurer) being the expenditure incurred till 31st December 2024 towards repairs and reinstatement of property, plant and equipment, reprocessing cost and differential value of inventories net of salvage value arising on account of part disposal of inventories is treated as insurance claim receivable. Thus, the overall implications that may arise on the eventual approval of the Company's claim by the insurer are unascertainable at this point in time hence, no adjustments have been made in the financial results.



Place : Hyderabad
Date : February 05, 2025

For Brahmaya & Co.,
Chartered Accountants

Firm Registration No. 000511S

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by SRIKRISHNA N
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17:35:38 +05'30'

N Srikrishna

Partner

Membership No. 026575

UDIN: 25026575BMLHBU7732

MANALI PETROCHEMICALS LIMITED

Registered Office: SPIC HOUSE, 88, Mount Road, Guindy, Chennai - 600 032
 Telefax: 044-2235 1098 E-mail: companysecretary@manalipetro.com Website: www.manalipetro.com
 Corporate Identity Number : L24294TN1986PLC013087

Statement of Standalone Financial Results for the Quarter and Year-to-date 31.12.2024							[Rs. in Lakh]
S. No	Particulars	Three Months ended			Year-to-date		Year ended
		Unaudited					Audited
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
1	Revenue from Operations	14,095	16,554	15,525	48,425	60,715	79,763
2	Other Income	331	372	500	1,190	1,607	2,443
3	Total Income (1+2)	14,426	16,926	16,025	49,615	62,322	82,206
4	Expenses						
	Cost of materials consumed	10,152	17,540	12,072	40,607	46,224	60,407
	Changes in inventories of finished goods and work-in- progress	(769)	(4,711)	(902)	(6,079)	(140)	(1,072)
	Utility Expenses	2,370	2,180	2,426	7,067	7,884	10,376
	Employee benefits expense	897	926	921	2,765	2,788	3,729
	Finance costs	234	217	195	688	562	803
	Depreciation and amortization expense	589	581	525	1,751	1,565	2,127
	Other expenses	1,313	1,601	1,358	4,326	4,338	6,040
	Total Expenses	14,786	18,334	16,595	51,125	63,221	82,410
5	Profit / (Loss) Before Exceptional items and Taxes (3-4)	(360)	(1,408)	(570)	(1,510)	(899)	(204)
6	Exceptional Items (Refer Note no. 4)	-	-	-	-	-	(554)
7	Profit / (Loss) Before Tax (5+6)	(360)	(1,408)	(570)	(1,510)	(899)	(758)
8	Tax Expense						
	Current tax	-	(60)	-	8	-	60
	Short/(Excess) provision for tax relating to prior years	-	-	(23)	-	(23)	13
	Deferred tax	(77)	(276)	(120)	(339)	(153)	94
	Net tax expense	(77)	(336)	(143)	(331)	(176)	167
9	Profit / (Loss) for the period (7-8)	(283)	(1,072)	(427)	(1,179)	(723)	(925)
10	Other Comprehensive Income						
	Items that will not be classified to profit or (loss)						
	Changes in Fair Value of Equity Investments	(2)	(0)	1	(1)	2	3
	Profit on sale of Investment	-	-	-	-	-	1
	Remeasurement Cost of defined benefits	(7)	(4)	39	(17)	(29)	(34)
	Income Tax relating to items that will not be re-classified to Profit or Loss	3	1	(10)	5	7	8
11	Total Comprehensive Income for the period (9+10)	(289)	(1,075)	(397)	(1,192)	(743)	(947)
12	Paid-up equity share capital (Face value of Rs.5/- each)	8,603	8,603	8,603	8,603	8,603	8,603
13	Other Equity excluding Revaluation Reserves as at 31st March						88,628
14	Earnings Per Share of Rs. 5/- each (Basic and Diluted) (Not annualised)	(0.16)	(0.62)	(0.25)	(0.69)	(0.42)	(0.54)



Notes to Standalone Financial Results:

1 **Review and approval of the financial results:**

The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 05, 2025 and have been reviewed by the Statutory Auditors of the Company.

2 **Leasehold Land:**

The period of lease relating to the leasehold land expired on June 30, 2017 for which request for renewal for a further period of 30 years has been filed by the Company with Government of Tamil Nadu, which is under process. Pending renewal, lease rent has been paid till 30th June 2025 and has been accepted and encashed by the authorities. The Management is confident that renewal of the lease will be granted as requested, as the land has been put to use for the specific purpose for which it has been allotted and hence no adjustments for impact of non-renewal, (which however is unascertainable at this point in time), are necessary in the financial results.

The company has adopted Ind AS 116 "Leases" with effective from 01.04.2021 considering that the lease would be renewed and lease rent obligations as per the demand notices received. Accordingly, the Right of Use Asset value and corresponding lease liability are recognised in the books of accounts. Adjustments, if any necessitated by the actual terms of the renewal would be made in due course, on receipt of the same from the Government.

The Auditors have included an Emphasis of Matter on the same in their Review Report.

- 3 The manufacturing plants of the company have been affected by the floods (Cyclone Michaung) in the month of December 2023 caused temporary disruptions to the plant operations including certain damages. The company resumed plant operations in a phased manner during December 2023 and entire plant operations started in January 2024 after carrying out repairs. The company has assessed the damages to the PPE and Inventories for which claims have been lodged with the insurer which is currently under evaluation. Pending determination of the eventual damage as adjusted for salvages, the PPE and Inventories are continued to be carried at book values and further expenditure incurred for the repairs and reinstatement of PPE, reprocessing cost and differential value of inventory adjusted for salvage amounting to Rs. 1,155 lakh is carried as Insurance receivable (net of interim claim received amount Rs. 300 lakhs), in view of which the impact on the financial results is unascertainable, accordingly no adjustments have been made in the financial results in this regard.

The Auditors have included an Emphasis of Matter on the same in their Review Report.

4 **Exceptional Items:**

During the previous financial year, the company has provided for the Unspent Corporate Social Responsibility (CSR) obligations for the earlier years amounting to Rs. 554 lakh (already funded to the designated bank account as per CSR Rules) and the same has been shown as exceptional items.

5 **Segment reporting:**

The Company is exclusively engaged in the business of Manufacture and sale of Petrochemical products primarily in India. As per Ind AS 108 "Operating Segments" specified under Section 133 of the Companies Act, 2013, there are no reportable operational or geographical segments applicable to the Company.

- 6 Previous period / year figures have been regrouped, wherever necessary.

Place: Chennai

Date: February 05, 2025



For Manali Petrochemicals Limited

R Chandrasekar

Managing Director & CEO - MPL Group

DIN 06374821



Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
Board of Directors,
The Manali Petrochemicals Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Manali Petrochemicals Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 31st December 2024 and year to date results for the period from 01st April 2024 to 31st December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

SI No	Name of the Entity	Relationship
I	AMCHEM Speciality Chemicals Private Limited, Singapore	100% Subsidiary
II	Notedome Limited, UK	Step down Subsidiary

SI No	Name of the Entity	Relationship
III	Penn White Limited, UK	Step down Subsidiary
IV	Notedome Europe GmbH, Germany	Step down Subsidiary
V	Manali Speciality Private Limited, India	100% Subsidiary
VI	Pennwhite India Private Limited, India	Step down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration review reports of other independent Auditors in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Without qualifying our review conclusion, attention is invited to
- i) Note No.3 to the consolidated financial results, which explains the period of lease relating to the leasehold land on which one of the manufacturing units of the Holding Company (Unit-II) is operating has since expired on June 30, 2017, for which requests for renewal have been filed by the holding company with Govt. of Tamil Nadu (the Lessor), and extension of the lease is awaited. Pending renewal of the lease, no adjustments have been made in the Group's financial results for the period for any potential impact of non-renewal of land lease which is unascertainable at this point in time. Further, the management is confident of obtaining the renewal of the lease of land in the due course, relying on the same the implementation of Ind AS 116- Leases has been based on the lease renewal period applied (30 years) and current lease rent payments as per the latest demand till 30th June 2025.
 - ii) Note No. 4 to the consolidated financial results, which explains the implications of floods (Cyclone Michaung) affecting the holding company's production plants. As per the claim filed by the Holding Company, the damages to inventories and Property, Plant and Equipment are currently under assessment by the insurer, pending the same the inventories and the Property, Plant and Equipment are carried at book values and Rs. 1,155 Lakhs (net of 300 lakhs on-account payment received from Insurer) being the expenditure incurred till 31st December 2024 towards repairs and reinstatement of property, plant and equipment, reprocessing cost and differential value of inventories net of salvage value arising on account of part disposal of inventories is treated as insurance claim receivable. Thus, the overall implications that may arise on the eventual approval of the Holding Company's claim by the insurer are unascertainable at this point in time hence, no adjustments have been made in the financial results.



7. We did not review the interim financial information/ results of four subsidiaries included in the statement, whose financial information/results reflect total revenue of Rs.6,603 Lakhs and Rs. 20,382 Lakhs, total net profit after tax of Rs.1,626 Lakhs and Rs. 4,273 Lakhs and total comprehensive income of Rs. 1,626 Lakhs and Rs. 4,273 Lakhs for the quarter and period ended 31st December 2024 respectively as considered in the unaudited consolidated financial results. The financial information/ Financial Results have been reviewed by other independent Auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of other Auditors and procedures performed by us as stated in paragraph 3 above.

The financial results and other financial information of three foreign subsidiaries have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the results of such subsidiaries located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Holding Company are reviewed by us. Our conclusion on the Statement is not modified with respect to the above matter

8. The consolidated unaudited financial results include the interim financial results of two subsidiaries which have not been reviewed/audited by their auditors, whose financial information/results reflect total revenue of Rs. nil Lakhs and Rs. nil Lakhs, total net loss after tax of Rs. 0.28 Lakhs and Rs. 0.74 Lakhs and total comprehensive loss of Rs. 0.28 Lakhs and Rs. 0.74 Lakhs for the quarter and period ended 31st December 2024 respectively, as considered in the unaudited consolidated financial results. Our conclusion on the Statement is not modified with respect to the above matter

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 0005115



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HNA N
N Srikrishna

Partner
Membership No. 026575
UDIN: 25026575BMLHBV7373

Place : Hyderabad
Date : February 05, 2025

MANALI PETROCHEMICALS LIMITED

Registered Office: SPIC HOUSE, 88, Mount Road, Guindy, Chennai - 600 032
 Telefax: 044-2235 1098 E-mail: Companysecretary@manalipetro.com Website: www.manalipetro.com
 Corporate Identity Number : L24294TN1986PLC013087

Statement of Consolidated Financial Results for the Quarter and Year-to-date 31.12.2024							[Rs. in Lakh]
S. No	Particulars	Three Months ended			Year-to-date		Year ended
		Unaudited					Audited
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
1	Revenue from Operations	19,612	23,022	20,475	66,677	77,607	1,03,235
2	Other Income	437	579	772	1,653	2,281	2,916
3	Total Income (1+2)	20,049	23,601	21,247	68,330	79,888	1,06,151
4	Expenses						
	Cost of materials consumed	12,849	21,198	14,644	50,248	55,099	72,263
	Changes in inventories of finished goods and work-in- progress	(720)	(4,987)	(1,005)	(6,443)	(96)	(813)
	Utility Expenses	2,439	2,244	2,469	7,247	8,007	10,579
	Employee benefits expense	1,818	1,805	1,842	5,413	5,600	7,742
	Finance costs	262	245	226	770	661	960
	Depreciation and amortization expense	674	662	609	1,997	1,819	2,532
	Other expenses	1,959	2,379	2,009	6,486	6,263	8,999
	Total Expenses	19,281	23,546	20,794	65,718	77,353	1,02,262
5	Profit/(Loss) Before Exceptional items and Tax (3-4)	768	55	453	2,612	2,535	3,889
6	Exceptional Items (Refer Note no. 5)	-	-	-	-	-	(554)
7	Profit/(Loss) Before Tax (5+6)	768	55	453	2,612	2,535	3,335
8	Tax Expense						
	Current tax	319	310	302	1,100	920	1,307
	Excess provision for tax relating to prior years written back	-	-	(23)	-	(23)	13
	Deferred tax	(78)	(275)	(120)	(339)	(153)	94
	Net tax expense	241	35	159	761	744	1,414
9	Profit/(Loss) for the period (7-8)	527	20	294	1,851	1,791	1,921
10	Other Comprehensive Income						
	Items that will not be re-classified to profit or (loss)						
	Changes in Fair Value of Equity Investments	(2)	(0)	1	(1)	2	3
	Profit on sale of Investment	-	-	-	-	-	1
	Remeasurement Cost of defined benefits	(8)	(4)	39	(17)	(29)	(34)
	Income Tax relating to items that will not be re-classified to Profit or Loss	3	1	(10)	5	7	8
	Items that will be re-classified to profit or (loss)						
	Changes in Foreign Currency Translation	313	883	644	1,255	957	1,126
11	Total Comprehensive Income for the period (9+10)	833	900	968	3,093	2,728	3,025
12	Paid-up equity share capital (Face value of Rs.5/- each)	8,603	8,603	8,603	8,603	8,603	8,603
13	Other Equity excluding Revaluation Reserves as at 31st March						97,567
14	Earnings Per Share of Rs. 5/- each (Basic and Diluted, Not annualised)	0.31	0.01	0.17	1.08	1.04	1.12



Notes to Consolidated Financial Results:

- 1 These consolidated financial results relate to Manali Petrochemicals Limited (the ' Holding Company') and its subsidiaries / step-down subsidiaries, 1.) AMCHEM Speciality Chemicals Private Limited, Singapore, 2.) Notedome Limited, UK, 3.) Penn-White Limited, UK, 4.) Manali Speciality Private Limited, India, 5.) Notedome Europe GmbH, Germany, and 6.) Pennwhite India Private Limited, India.
- 2 **Review and Approval of the financial results:**
The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 05, 2025, respectively and have been reviewed by the Statutory Auditors of the Company.
- 3 **Leasehold Land:**
The period of lease relating to the leasehold land expired on June 30, 2017 for which request for renewal for a further period of 30 years has been filed by the Holding Company with Government of Tamil Nadu, which is under process. Pending renewal, lease rent has been paid till 30th June 2025 and has been accepted and encashed by the authorities. The Management is confident that renewal of the lease will be granted as requested, as the land has been put to use for the specific purpose for which it has been allotted and hence no adjustments for impact of non-renewal, (which however is unascertainable at this point in time), are necessary in the financial results.
The holding company has adopted Ind AS 116 "Leases" with effective from 01.04.2021 considering that the lease would be renewed and lease rent obligations as per the demand notices received. Accordingly, the Right of Use Asset value and corresponding lease liability are recognised in the books of accounts. Adjustments, if any necessitated by the actual terms of the renewal would be made in due course, on receipt of the same from the Government.
The Auditors have included an Emphasis of Matter on the same in their Review Report.
- 4 The manufacturing plants of the holding company have been affected by the floods (Cyclone Michaung) in the month of December 2023 caused temporary disruptions to the plant operations including certain damages. The holding company resumed plant operations in a phased manner during December 2023 and entire plant operations started in January 2024 after carrying out repairs. The holding company has assessed the damages to the Property, Plant & Equipment (PPE) and Inventories for which claims have been lodged with the insurer which is currently under evaluation. Pending determination of the eventual damage as adjusted for salvages, the PPE and Inventories are continued to be carried at book values and further expenditure incurred for the repairs and reinstatement of PPE, reprocessing cost and differential value of inventory adjusted for salvage amounting to Rs. 1,155 lakh is carried as Insurance receivable (net of interim claim received amount Rs. 300 lakhs), in view of which the impact on the financial results is unascertainable, accordingly no adjustments have been made in the financial results in this regard.
The Auditors have included an Emphasis of Matter on the same in their Review Report.
- 5 **Exceptional Items:**
During the previous financial year, the company has provided for the Unspent Corporate Social Responsibility (CSR) obligations for the earlier years amounting to Rs. 554 lakh (already funded to the designated bank account as per CSR Rules) and the same has been shown as exceptional items.
- 6 **Segment reporting:**
Manufacture of petrochemicals is the only operating segment as defined in Ind AS 108: Operating Segments. And hence there is no separate segment reporting is applicable. However, entity wide disclosure of Revenue from External Customers is provided (in Rs. Lakhs):

Geographical Area	Quarter Ended			Year-to-date		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
India	14,095	16,550	15,408	48,395	60,491	79,613
European Union and UK	5,517	6,472	4,964	18,282	16,805	23,208
Rest of the World	-	-	103	-	310	414

- 7 **Goodwill:**
During the Financial Year 2022-23, the Parent Company acquired Penn Globe Limited, UK ("PGL") through its subsidiary AMCHEM Speciality Chemicals Private Limited, Singapore ("AMCHEM") for an aggregate of GBP 24.98 million (includes Net cash consideration of GBP 20.56 million, Performance linked Consideration of GBP 1.50 million and adjustment of loans of GBP 2.92 million). As per the Share Purchase Agreement ("SPA") executed by AMCHEM with erstwhile Sellers of PGL, performance linked consideration is to be determined based on subsequent performance, accordingly the same was determined during the quarter ended 30.09.2023 at GBP 67,330 (Rs. 68 Lakhs as against GBP set apart as consideration based on performance) as the performance linked consideration. Hence the corresponding adjustments resulting from the reduction in the purchase consideration was made to the carrying value of Goodwill in the Consolidated financial results during the previous financial year.
During the quarter ended 30th September 2024, tax related and other payments amounting to USD 532,953, has been made by AMCHEM, towards its obligation as an additional consideration and investment, to erstwhile shareholders of PGL, in terms of the SPA conditions, and accordingly corresponding adjustment have been made to the carrying value of Goodwill in the Consolidated financial results.
- 8 Previous period / year figures have been regrouped, wherever necessary.

Place: Chennai
Date: February 05, 2025



For Manali Petrochemicals Limited

R. Chandrasekar

R Chandrasekar
Managing Director & CEO - MPL Group
DIN 06374821

