

# SHAH FOODS LIMITED

301, SARTHIK SQUARE, NR. SHAPATH – 3, S.G. HIGHWAY, BODAKDEV,  
AHMEDABAD – 380054, GUJARAT, INDIA

CIN L15419GJ1982PLC005071

Mail ID : [shahfoods.ahmedabad@gmail.com](mailto:shahfoods.ahmedabad@gmail.com), (M) 9904003700

Date: 14th November, 2024

To,

**Bombay Stock Exchange Limited**

Corporate Relationships Department

1<sup>st</sup> Floor, New Trading Ring,

Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai – 400 001

**Scrip Code: 519031**

Dear Sir,

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> November, 2024 and submission of Un-Audited Financial Results for the quarter ended 30<sup>th</sup> Septmeber, 2024 and other matters as per regulation 30.**

With reference to above, we hereby submit / inform that the Board of Directors (“the Board”) at its meeting held on 14<sup>th</sup> November, 2024, which was commenced at 3.30 P.M. and concluded at 4:30 P.M., *inter alia*, transacted the following business items:

1. Consideration, discussion, approval of the un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2024. The said Un-Audited Financial Results prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Report of the Statutory Auditors, are enclosed herewith. These results are also being uploaded on the Company’s website at <https://www.shahfoods.in/>.
2. Approval of resignation of Mr. RAJESH CHINUBHAI SUTARIA (DIN No.: 02102686) as an Independent Director from the company w.e.f. 14<sup>th</sup> November, 2024.

Kindly take the above on your records.

Thanking you

Yours faithfully,

**For SHAH FOODS LIMITED**

**HEMAKSHI**

**MANAN PATEL**

 Digitally signed by HEMAKSHI  
MANAN PATEL  
Date: 2024.11.14 16:30:29 +05'30'

HEMAKSHI MANAN PATEL (Managing Director - 07297442)

# SHAH FOODS LIMITED

301, SARTHIK SQUARE, NR. SHAPATH – 3, S.G. HIGHWAY, BODAKDEV,  
AHMEDABAD – 380054, GUJARAT, INDIA

CIN L15419GJ1982PLC005071

Mail ID : [shahfoods.ahmedabad@gmail.com](mailto:shahfoods.ahmedabad@gmail.com), (M) 9904003700

## Annexure A

The particulars of the resignation of Mr. RAJESH CHINUBHAI SUTARIA from Independent of the company are as under:

Sr. No.	Particulars	Description
1	Name	RAJESH CHINUBHAI SUTARIA
2	Reason for change viz. <del>appointment</del> , resignation	Resignation due to personal reasons Mr. RAJESH CHINUBHAI SUTARIA (DIN: 02102686) was appointed as Independent director of the company w.e.f. 18 <sup>TH</sup> JANUARY, 2024. Mr. RAJESH CHINUBHAI SUTARIA has submitted his resignation from the position of Non-Executive cum Independent director of the company on 05 <sup>th</sup> November, 2024 and the same has been Approved by The Board as on 14th November, 2024.
3	Date of appointment/ cessation (as applicable) & term of appointment	<b>14<sup>th</sup> November, 2024</b>
4	Brief Profile (in case of appointment)	N.A.
5	Disclosure of relationships between Directors (in case of appointment of a Director)	Not applicable

**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,

**The Board of Directors  
Shah Foods Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Shah Foods Limited** ('the Company') for the quarter and half year ended 30 September, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed



under Section 133 of the Act, and other accounting principles generally accepted in India, has no disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

Place : Ahmedabad  
Date : 14<sup>th</sup> November, 2024  
UDIN : 24163626BKCMTV8683

For, **Keshri & Associates.**  
Chartered Accountants  
FRN : 0310006E



*Jagdish Rameshbhai Asawa*

**(Jagdish Rameshbhai Asawa)**  
Partner  
M. No. 163626

**SHAH FOODS LIMITED**

Registered Office: 301, SARTHAK SQUARE, NR SHAPATH-3, S.G. HIGHWAY, BODAKDEV, AHMEDABAD, GUJARAT, INDIA, 380054.  
M. 635582651 e-mail : shahfoods.ahmedabad@gmail.com Website: www.shahfoods.com CIN: L15419GJ1982PLC005071

**Statement of Standalone Unaudited Financial Results for the Quarter Ended 30.09.2024**

SR NO	PARTICULARS	Standalone (Rs. in Lakhs)					
		3 MONTHS			HALF YEARLY		Year Ended
		30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
<b>1</b>	<b>Income</b>						
	Revenue from operations	88.59	8.00	-	96.59	-	-
	Other income	-	-	0.01	-	0.03	0.07
	<b>Total income</b>	<b>88.59</b>	<b>8.00</b>	<b>0.01</b>	<b>96.59</b>	<b>0.03</b>	<b>0.07</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed-Deduction from Job Charges	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	83.76	7.95	-	91.71	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefit expense	0.32	-	0.90	0.32	1.80	2.83
(e)	Finance costs	0.02	0.02	-	0.04	0.01	0.04
(f)	Depreciation, depletion and amortisation expense	-	-	-	-	-	-
(f)	Other Expenses	1.94	6.96	6.05	8.90	8.61	19.11
	<b>Total expenses</b>	<b>86.04</b>	<b>14.93</b>	<b>6.95</b>	<b>100.97</b>	<b>10.42</b>	<b>21.98</b>
<b>3</b>	<b>Total profit before exceptional items and tax</b>	<b>2.55</b>	<b>-6.93</b>	<b>-6.94</b>	<b>-4.38</b>	<b>-10.39</b>	<b>-21.91</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Total profit before tax</b>	<b>2.55</b>	<b>-6.93</b>	<b>-6.94</b>	<b>-4.38</b>	<b>-10.39</b>	<b>-21.91</b>
<b>7</b>	<b>Tax expense</b>						
8	Current tax	-	-	-	-	-	-
9	Deferred tax	-	-	-	-	-	-
<b>10</b>	<b>Total tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
<b>14</b>	<b>Net Profit Loss for the period from continuing operations</b>	<b>2.55</b>	<b>-6.93</b>	<b>-6.94</b>	<b>-4.38</b>	<b>-10.39</b>	<b>-21.91</b>
<b>15</b>	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
<b>16</b>	Tax expense of discontinued operations	-	-	-	-	-	-
<b>17</b>	<b>Net profit (loss) from discontinued operation after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>19</b>	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
<b>21</b>	<b>Total profit (loss) for period</b>	<b>2.55</b>	<b>-6.93</b>	<b>-6.94</b>	<b>-4.38</b>	<b>-10.39</b>	<b>-21.91</b>
<b>22</b>	Other comprehensive income net of taxes	-	-	-	-	-	-
<b>23</b>	<b>Total Comprehensive Income for the period</b>	<b>2.55</b>	<b>-6.93</b>	<b>-6.94</b>	<b>-4.38</b>	<b>-10.39</b>	<b>-21.91</b>
<b>24</b>	<b>Total profit or loss, attributable to</b>	<b>2.55</b>	<b>-6.93</b>	<b>-6.94</b>	<b>-4.38</b>	<b>-10.39</b>	<b>-21.91</b>
	Profit or loss, attributable to owners of parent	-	-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-
<b>25</b>	<b>Total Comprehensive income for the period attributable to</b>						
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-
<b>26</b>	<b>Details of equity share capital</b>						
	Paid-up equity share capital	59.75	59.75	59.75	59.75	59.75	59.75
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
<b>27</b>	<b>Earnings per share</b>	<b>0.43</b>	<b>-1.16</b>	<b>-1.16</b>	<b>-0.73</b>	<b>-1.74</b>	<b>-3.67</b>
i	<b>Earnings per equity share for continuing operations</b>						
	Basic earnings (loss) per share from continuing operations	0.43	-1.16	-1.16	-0.73	-1.74	-3.67
	Diluted earnings (loss) per share from continuing operations	0.43	-1.16	-1.16	-0.73	-1.74	-3.67
ii	<b>Earnings per equity share for discontinued operations</b>						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
ii	<b>Earnings per equity share</b>						
	Basic earnings (loss) per share from continuing and discontinued operations	0.43	-1.16	-1.16	-0.73	-1.74	-3.67
	Diluted earnings (loss) per share from continuing and discontinued operations	0.43	-1.16	-1.16	-0.73	-1.74	-3.67
<b>28</b>	<b>Disclosure of notes on financial results</b>						

**NOTES:**

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 13th November ,2024. The statutory auditors have carried out a limited review of the results for the quarter ended September 30, 2024 and have expressed an unqualified audit opinion.
- The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.

**Date: 14-11-2024**  
**Place: Ahmedabad**

**For and on behalf of the Board of Directors**



*Hemakshi Manan Patel*  
**HEMAKSHI MANAN PATEL**  
Director  
DIN-07297442

## SHAH FOODS LIMITED

Registered Office: 301, SARTHIK SQUARE, NR SHAPATH-3, S.G. HIGHWAY, BODAKDEV, AHMEDABAD, GUJARAT, INDIA, 380054.

M. 6355582651 e-mail : shahfoods.ahmedabad@gmail.com Website: www.shahfoods.com CIN: L15419GJ1982PLC005071

### STATEMENT OF ASSET AND LIABILITIES(STANDALONE) AS ON 30.09.2024

(Rs. in Lakhs)

SR.NO	PARTICULARS	CURRENT YEAR	PERVIOUS YEAR
		As at	As at
		30.09.2024	31.03.2024
		Unaudited	Audited
	<b>ASSETS</b>		
<b>1</b>	<b>NON CURRENT ASSETS</b>		
a	Property,Plant and Equipment	0.00	0.00
b	Capital work -in- progress	0.00	0.00
c	Other intangible assets	0.00	0.00
d	Financial Assets	0.00	0.00
	Investment	0.00	0.00
	Loans & Advance	0.00	0.00
	Other Financial assets	0.00	0.00
e	Deferred tax assets (net)	0.00	0.00
f	Other non-Current assets	0.00	0.00
g	Non-Current tax assets (net)	0.00	0.00
			0
	<b>Total Non-Current Assets</b>	<b>0.00</b>	<b>0.00</b>
<b>2</b>	<b>Current Assets</b>		
a	<b>Inventories</b>	0.00	0.00
b	<b>Financial Assets</b>		
	Investment	0.00	0.00
	Trade receivables	85.13	0.00
	Cash & cash equivalents	12.68	0.95
	Advances	0.64	0.64
c	Current tax Asset (net)	0.00	0.00
d	Other Current Asset	42.91	41.52
e	Assets held for sale	8.90	8.90
	<b>Total Current Assets</b>	<b>150.26</b>	<b>52.01</b>
	<b>Total Assets</b>	<b>150.26</b>	<b>52.01</b>



*P. Parvathi*

	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share Capital	59.75	59.75
	Other Equity	-131.35	-126.98
2	Non- controlling Interest	0.00	0.00
	<b>TOTAL EQUITY</b>	<b>-71.60</b>	<b>-67.23</b>
3	<b>Liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	116.59	104.83
	Other financial liabilities	0.00	0.00
	Long term Provisions	0.00	0.00
	Deferred tax liabilities (net)	2.38	2.38
	Other non current liabilities	0.00	0.00
	<b>Total non-current liabilities</b>	<b>118.97</b>	<b>107.21</b>
	<b>Current Liabilities</b>		
a	<b>Financial Liabilities</b>		
	Borrowing	0.00	0.00
	Trade payables	71.18	1.20
	Other financial liabilities	0.00	0.00
b	Provisions	0.00	0.00
c	Current tax liabilities (Net)	0.00	0.00
d	Other current liabilities	31.71	10.83
	<b>Total Current Liabilities</b>	<b>102.89</b>	<b>12.03</b>
	<b>Total Equity and Liabilities</b>	<b>150.26</b>	<b>52.01</b>



*Penakshi*

<b>UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30,</b>		
<b>2024</b>		
	<b>For the Half year ended on 30-09-2024</b>	<b>For the Half year ended on 30-09-2023</b>
<b>A</b>	<b>Cash flow from operating activities</b>	
	Profit/(Loss) before tax	-4.38
	<u>Adjustment For:</u>	
	Depreciation	-
	Interest and other finance expense	0.04
	Interest Income	-0.03
	Loss on sale of Assets	-
	<b>Operating profit before working capital changes</b>	<b>(4.34)</b>
	<b>Movements in fund / capital :</b>	
	Decrease / (increase) in Trade receivables	-85.13
	Decrease / (increase) in inventories	-
	Decrease / (increase) in short-term loans and advances	-
	Decrease / (increase) in other current assets	-1.38
	Decrease / (increase) in Assets held for sale	-
	Increase/ (decrease) in Trade Payables	69.98
	Increase/ (decrease) in Short term Provisions	-
	Increase/ (decrease) in other financial liabilities	-
	Increase/ (decrease) in other current liabilities	20.88
	Cash generated from /(used in) operations	0.01
	Direct Tax Paid	0.00
	<b>Net cash flow from/ (used in) operating activities A</b>	<b>0.01</b>
<b>B</b>	<b>Cash flows from investing activities</b>	
	Purchase/sale of fixed assets	-
	Interest Received	0.03
	Loans & Advances given	-
	<b>Net cash flow from/ (used in) investing activities B</b>	<b>-</b>
<b>C</b>	<b>Cash flows from financing activities</b>	
	Borrowings	11.76
	Interest paid	-0.04
	<b>Net cash flow from/ (used in) in financing activities C</b>	<b>11.72</b>
	<b>Net increase/(decrease) in cash and cash equivalents A + B + C</b>	<b>11.73</b>
	Cash and cash equivalents at the beginning of the period	0.95
	<b>Cash and cash equivalents at the end of the period</b>	<b>12.68</b>
	<b>Components of cash and cash equivalents</b>	
	Cash in hand	0.41
	With banks- in current account	11.27
	Fixed Deposits plus accrued interest	1.00
	<b>Total cash and cash equivalents</b>	<b>12.68</b>
		<b>12.34</b>

Notes :

- 1 Figures in brackets indicate cash outflow.
- 2 Previous year's figures have been regrouped or reclassified wherever necessary to conform to current year's grouping and classification.

