



July 24, 2024

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release for the quarter ended June 30, 2024 titled **“TIPS Industries Continues Robust Performance - Revenue Growth of 40% y-o-y & PAT Growth of 61% y-o-y”**.

Kindly take the same on your record.

Thanking You,

For Tips Industries Limited

Bijal R. Patel
Company Secretary

Encl: a/a

TIPS INDUSTRIES LTD.

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CIN: L92120MH1996PLC099359



Investor Release

TIPS Industries Continues Robust Performance

Revenue Growth of 40% y-o-y & PAT Growth of 61% y-o-y

Mumbai, 24th July 2024: TIPS Industries Limited (Tips Music), a leading Indian music label which creates and monetizes music, announced its Financial Results for the Quarter Ending June 30, 2024.

Revenue from Operations

₹ 73.9Cr



+40%

Op. EBITDA

₹ 54.4Cr



+55%

Profit After Tax

₹ 43.6 Cr



+61%

Key Financial Performance

Particulate (₹ Cr)	Q1 FY25	Q1 FY24	Y-o-Y	Q4 FY24	Q-o-Q	FY24	FY23	Y-o-Y
Revenue from Operations	73.9	52.6	40%	63.3	17%	241.6	186.8	29%
Op. EBITDA	54.4	35.0	55%	30.2	80%	158.5	101.9	55%
Op. EBITDA %	73.6%	66.6%		47.7%		65.6%	54.6%	
Op. EBIT	58.4	36.5	60%	35.0	67%	170.9	105.9	61%
PAT	43.6	27.1	61%	25.8	70%	127.2	76.5	66%
PAT Margin	58.9%	51.5%		40.7%		52.7%	41.0%	

Key Highlights:

- ✓ Q1FY25 Revenue ₹ 73.9 Cr, reflecting a y-o-y growth of 40%.
- ✓ The content cost for the quarter stood at ₹ 12.7 Cr compared to ₹ 12.2 Cr in Q1FY24, reflecting an increase of 4% compared to the previous year's quarter.
- ✓ In Q1FY25 the company launched a total of 97 new songs. Out of which, 18 were New Film songs and 79 Non-Film songs. Crew & Ishq Vishk Rebound are two back-to-back superhit music album releases.
- ✓ YouTube subscribers base has now reached 104 mn. In Q1FY25 YouTube views were 62.2 Bn, up by 29% y-o-y.
- ✓ The interim dividend for Q1FY25 stood at ₹ 2 per share amounting to ₹ 25.56 Cr. Total payout to shareholders including dividend and buyback is ₹72.18 Cr in FY25 so far.



Commenting on the Results,

Mr. Kumar Taurani – Chairman & Managing Director said, “I am delighted to share with you that the Q1 FY2025 has been remarkable for us. Our revenue for the Quarter stood at ₹ 73.9 Crores up by 40% YoY with a PAT of ₹ 43.6 Crores increasing by 61% YoY. This demonstrates our commitment to growing and improving our business. In Q1 FY25, we released around 97 new songs out of which, 18 were new Film songs and 79 Non-Film songs. Our primary focus is always on quality music. We have successfully completed the buyback of shares amounting to Rs 46.62 crores inclusive of all taxes for non-promoter shareholders. We remain committed to returning value to our shareholders.”

Mr. Girish Taurani – Executive Director said, “Last quarter, our notable releases 'Choli ke Peeche' and 'Naina' from the movie Crew each surpassed 100 million views on YouTube. Our track 'Soni Soni' from Ishq Vishk Rebound reached the top-10 on Spotify charts. Other songs from the film, including 'Ishq Vishk Pyaar Vyaar' and the revamped “Gore Gore Mukhde Pe” by Badshah, have also been well received, reflecting our dedication to delivering engaging music content.

Mr. Hari Nair – Chief Executive Officer said, “Our music is experiencing solid growth across all digital platforms, with YouTube, Spotify, and Jio Saavn being key drivers for both new releases and our catalogue.”

About TIPS Industries Ltd:

TIPS is a public-listed music label in India, founded in 1988 by Mr. Kumar Taurani and Mr. Ramesh Taurani. Right from acquiring/ producing superhits in the 90s like Khalnayak, Phool Aur Kaante, Soldier, Coolie No.1, Raja Hindustani, Rangeela, Gupt, Pardes, Taal, Raaz, etc. to musical blockbusters films like Ajab Premi ki Gazab Kahani, Prince, Ramaiya Vastavaiya, Race (Franchise) and acquiring regional Tamil blockbusters film music like Ponnaiyin Selvan1 & 2.

Over the decades, Tips Music has been home to all popular artists, including Alka Yagnik, Udit Narayan, Kumar Sanu, Sonu Nigam, Atif Aslam, Badshah, Diljit Dosanjh, Arijit Singh, A.R. Rehman, B Praak, to name a few. The label has also launched many new talents and played a pivotal role in shaping their musical careers. The company boasts an extensive catalogue of 30,000+ “THE MUST HAVE HITS” songs and is considered to be a prominent music creator across major languages and genres of music from India

Contact Details

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Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.