

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex, Bandra (East), Mumbai –
400051

BSE SCRIP Code: 500112

NSE SCRIP Code: SBIN

CC/S&B/SD/2024-25/851

06.02.2025

Madam / Sir,

Disclosure under Regulation 32 and 52(7)/(7A) of SEBI (LODR) Regulations, 2015 for the quarter ended 31.12.2024

We submit the statement of deviation / variation in use of issue proceeds, in terms of Regulation 32 and Regulation 52(7)/(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31.12.2024.

1. Regulation 32: There is no equity issuance during the quarter under reference.
2. Regulation 52(7)/(7A): The Bank has raised ₹ 10,000 crore by issue of Long-Term Bonds and ₹ 5,000 crore by Basel III compliant Additional Tier 1 (AT1) Bonds in the nature of debentures during the quarter under reference.

There is no deviation / variation in utilization of proceeds of the issue.

Yours faithfully,



Shima Devi
AGM (Company Secretary)

Encl: A/a

 bank.sbi

+91 22 2274 0841 / 49
+91 22 2274 1476 / 74 / 31
+91 22 2274 2842
+91 22 2285 5348
+91 22 2274 0527

शेयर एवं बॉन्ड विभाग,
कारपोरेट केन्द्र,
14वा माळा, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई – ४०००२१, भारत

शेयर आणि बॉन्ड विभाग,
कारपोरेट केन्द्र,
14वाँ तल, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई – ४०००२१, भारत

Shares & Bonds Dept,
Corporate Centre,
14thFloor, State Bank Bhavan,
Madame Cama Road,
Mumbai - 400021, India

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

[As per Regulation 32 (1) of SEBI (LODR) Regulations, 2015]

Name of listed entity						State Bank of India
Mode of Fund Raising (Public Issue/Rights Issue/ Preferential Issue/ QIP/ Others)						Nil for Q3: 2024-25
Date of Raising Funds						Not Applicable
Amount Raised						Not Applicable
Report filed for Quarter						31.12.2024
Monitoring Agency						Not Applicable
Monitoring Agency Name, if applicable						Not Applicable
Is there a Deviation / Variation in use of funds raised?						Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						Not Applicable
If Yes, Date of shareholder Approval						Not Applicable
Explanation for the Deviation/ Variation						Not Applicable
Comments of the Audit Committee after review						Not Applicable
Comments of the auditors, if any						Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Subject	Modified Object if any	Original Allocation	Modified allocation	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object (INR Rs. crore and in %)	Remarks if any
Not Applicable						
Deviation or Variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised; or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or						
(c) Change in terms of a contract referred to in the fund raising documents i.e. prospectus, letter of offer etc.						
						
(Kameshwar Rao Kodavanti) Chief Financial Officer						



bank.sbi

FR 2274 0356 ✉ frt.dept@sbi.co.in
 ACCOUNTS 2274 0364 ✉ frt.accounts@sbi.co.in
 GST 2274 0322 ✉ servicetax.frt@sbi.co.in
 TAX 2274 0363 ✉ tax@sbi.co.in
 TDS 2274 0152 ✉ tds.frt@sbi.co.in
 IFRS 2274 0185 ✉ cfs.frt@sbi.co.in
 ✉ ifc.frt@sbi.co.in
 ✉ ifrs@sbi.co.in

वित्तीय रिपोर्टिंग आणि
 कर-आकारणी विभाग
 कॉर्पोरेट केन्द्र
 3रा मजला, स्टेट बैंक भवन
 मादाम कामा रोड
 नरीमन पॉईंट
 मुंबई 400021

वित्तीय रिपोर्टिंग एवं
 कर-निर्धारण विभाग
 कॉर्पोरेट केन्द्र
 3री मंजिल, स्टेट बैंक भवन
 मादाम कामा मार्ग
 नरीमन पॉईंट
 मुंबई 400021

Financial Reporting &
 Taxation Department
 Corporate Centre
 3rd Floor, State Bank Bhavan
 Madame Cama Road
 Nariman Point
 Mumbai 400021

STATEMENT OF DEVIATION / VARIATION IN THE USE OF THE PROCEEDS OF ISSUE OF LISTED NON-CONVERTIBLE DEBT SECURITIES FOR THE QUARTER ENDED 31.12.2024

[As per Regulation 52 (7)/(7A) of SEBI (LODR) Regulations, 2015]

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of fund raising (Public issue / private placement)	Type of instrument	Date of raising fund	Amount raised (In Rs. Crore)	Fund utilized (In Rs. Crore)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of funds utilization	Remarks
State Bank of India	INE062A 08462	Private Placement	Basel III Compliant AT1 Bonds	24.10.2024	5,000	5,000	No	NA	Nil
State Bank of India	INE062A 08470	Private Placement	*Long Term Bonds	19.11.2024	10,000	10,000	No	NA	Nil
Total					15,000	15,000			

*These non-convertible securities were issued for enhancing long term resources for funding infrastructure and affordable housing. The funds raised by the Bank through this issue are not meant for financing any particular project.

B. Statement of deviation / variation in use of issue proceeds:

Name of listed entity	State Bank of India
Mode of Fund Raising	Private Placement
Type of Instruments	Non-convertible, Taxable, Redeemable, Unsecured, Fully Paid-up Basel III Compliant AT1 Bonds and Long-Term Bonds in the nature of debentures
Date of Raising Funds	24.10.2024 19.11.2024
Amount Raised	Rs. 15,000 Crore for Q3: 2024-25 (Outstanding bonds as on 31.12.2024 is placed as Annexure 1)
Report filed for Quarter ended	31.12.2024
Is there a Deviation/Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer/document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable



bank.sbi

FR 2274 0356 ✉ frt.dept@sbi.co.in
ACCOUNTS 2274 0364 ✉ frt.accounts@sbi.co.in
GST 2274 0322 ✉ servicetax.frt@sbi.co.in
TAX 2274 0363 ✉ tax@sbi.co.in
TDS 2274 0152 ✉ tds.frt@sbi.co.in
IFRS 2274 0185 ✉ cfs.frt@sbi.co.in
✉ ifc.frt@sbi.co.in
✉ ifrs@sbi.co.in

वित्तीय रिपोर्टिंग आणि
कर-आकारणी विभाग
कॉरपोरेट केन्द्र
उरा मजला, स्टेट बैंक भवन
मादाम कामा रोड
नरीमन पॉईंट
मुंबई 400021

वित्तीय रिपोर्टिंग एवं
कर-निर्धारण विभाग
कारपोरेट केन्द्र
उरी मंजिल, स्टेट बैंक भवन
मादाम कामा मार्ग
नरीमन पॉईंट
मुंबई 400021

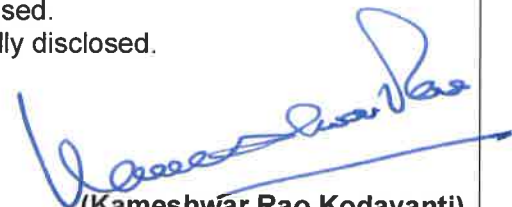
Financial Reporting &
Taxation Department
Corporate Centre
3rd Floor, State Bank Bhavan
Madame Cama Road
Nariman Point
Mumbai 400021

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Subject	Modified Object if any	Original Allocation (Rs. In Crore)	Modified allocation (Rs. In Crore)	Funds Utilised (Rs. In Crore)	Amount of Deviation / Variation for the quarter according to applicable object (INR Rs. crore and in %)	Remarks if any
Basel III Compliant AT 1 Bonds: For augmenting overall capital of the Bank for strengthening its capital adequacy and for enhancing its long-term resources in accordance with RBI guidelines.	Nil	5,000	Nil	5,000	Nil	Nil
Long Term Bonds: Enhancing long term resources for funding infrastructure and affordable housing. The funds being raised by the Bank through this issue are not meant for financing any particular project.	Nil	10,000	Nil	10,000	Nil	Nil

Deviation could mean:

- Deviation in the objects or purpose for which the funds have been raised.
- Deviation in the amount of funds utilized as against what was originally disclosed.


(Kameshwar Rao Kodavanti)
Chief Financial Officer



bank.sbi

FR 2274 0356 ✉ frt.dept@sbi.co.in
ACCOUNTS 2274 0364 ✉ frt.accounts@sbi.co.in
GST 2274 0322 ✉ servicetax.frt@sbi.co.in
TAX 2274 0363 ✉ tax@sbi.co.in
TDS 2274 0152 ✉ tds.frt@sbi.co.in
IFRS 2274 0185 ✉ cfs.frt@sbi.co.in
✉ ifc.frt@sbi.co.in
✉ ifrs@sbi.co.in

वित्तीय रिपोर्टिंग आणि कर-आकारणी विभाग
कॉरपोरेट केन्द्र
उरा मजला, स्टेट बैंक भवन
मादाम कामा रोड
नरीमन पॉइंट
मुंबई 400021

वित्तीय रिपोर्टिंग एवं कर-निर्धारण विभाग
कारपोरेट केन्द्र
उरी मंजिल, स्टेट बैंक भवन
मादाम कामा मार्ग
नरीमन पॉइंट
मुंबई 400021

Financial Reporting & Taxation Department
Corporate Centre
3rd Floor, State Bank Bhavan
Madame Cama Road
Nariman Point
Mumbai 400021

Annexure 1

List of Domestic Bond instruments raised by State Bank of India and Outstanding as on
31.12.2024

Sr. No.	ISIN	Mode of Fund Raising	Type of Instrument- Non convertible securities	Date of raising funds	Amount Raised (Rs. in Crore)	Funds utilized (Rs. in Crore)	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose of funds utilization	Remarks
1	INE648A08013	Private Placement	Tier 2	20-03-2015	200.00	200.00	No	NA	Nil
2	INE651A08041	Private Placement	Tier 2	31-12-2015	300.00	300.00	No	NA	Nil
3	INE651A08058	Private Placement	Tier 2	18-01-2016	200.00	200.00	No	NA	Nil
4	INE649A09126	Private Placement	Tier 2	31-03-2015	393.00	393.00	No	NA	Nil
5	INE649A08029	Private Placement	Tier 2	30-12-2015	500.00	500.00	No	NA	Nil
6	INE649A08037	Private Placement	Tier 2	08-02-2016	200.00	200.00	No	NA	Nil
7	INE652A08015	Private Placement	Tier 2	22-01-2015	950.00	950.00	No	NA	Nil
8	INE062A08231	Private Placement	Tier 2	21-08-2020	8,931.00	8,931.00	No	NA	Nil
9	INE062A08249	Private Placement	AT1	09-09-2020	4,000.00	4,000.00	No	NA	Nil
10	INE062A08256	Private Placement	Tier 2	21-09-2020	7,000.00	7,000.00	No	NA	Nil
11	INE062A08264	Private Placement	Tier 2	26-10-2020	5,000.00	5,000.00	No	NA	Nil
12	INE062A08272	Private Placement	AT1	24-11-2020	2,500.00	2,500.00	No	NA	Nil
13	INE062A08280	Private Placement	AT1	03.09.2021	4,000.00	4,000.00	No	NA	Nil
14	INE062A08298	Private Placement	AT1	18.10.2021	6,000.00	6,000.00	No	NA	Nil
15	INE062A08306	Private Placement	AT1	14.12.2021	3,974.00	3,974.00	No	NA	Nil
16	INE062A08314	Private Placement	AT1	09.09.2022	6,872.00	6,872.00	No	NA	Nil
17	INE062A08322	Private Placement	Tier 2	23.09.2022	4,000.00	4,000.00	No	NA	Nil
18	INE062A08330	Private Placement	LTB	06.12.2022	10,000.00	10,000.00	No	NA	Nil
19	INE062A08348	Private Placement	LTB	19.01.2023	9,718.00	9,718.00	No	NA	Nil
20	INE062A08355	Private Placement	AT1	21.02.2023	4,544.00	4,544.00	No	NA	Nil
21	INE062A08363	Private Placement	AT1	09.03.2023	3,717.00	3,717.00	No	NA	Nil
22	INE062A08371	Private Placement	AT1	14.07.2023	3,101.00	3,101.00	No	NA	Nil
23	INE062A08389	Private Placement	LTB	01.08.2023	10,000.00	10,000.00	No	NA	Nil
24	INE062A08397	Private Placement	LTB	26.09.2023	10,000.00	10,000.00	No	NA	Nil
25	INE062A08405	Private Placement	Tier 2	02.11.2023	10,000.00	10,000.00	No	NA	Nil
26	INE062A08413	Private Placement	AT1	19.01.2024	5,000.00	5,000.00	No	NA	Nil
27	INE062A08421	Private Placement	LTB	27.06.2024	10,000.00	10,000.00	No	NA	Nil
28	INE062A08439	Private Placement	LTB	11.07.2024	10,000.00	10,000.00	No	NA	Nil
29	INE062A08447	Private Placement	Tier 2	29.08.2024	7,500.00	7,500.00	No	NA	Nil
30	INE062A08454	Private Placement	Tier 2	20.09.2024	7,500.00	7,500.00	No	NA	Nil
31	INE062A08462	Private Placement	AT1	24.10.2024	5,000.00	5,000.00	No	NA	Nil
32	INE062A08470	Private Placement	Tier 2	19.11.2024	10,000.00	10,000.00	No	NA	Nil
				TOTAL	1,71,100.00	1,71,000.00			




bank.sbi

FR 2274 0356 ✉ frt.dept@sbi.co.in
ACCOUNTS 2274 0364 ✉ frt.accounts@sbi.co.in
GST 2274 0322 ✉ servicetax.frt@sbi.co.in
TAX 2274 0363 ✉ tax@sbi.co.in
TDS 2274 0152 ✉ tds.frt@sbi.co.in
IFRS 2274 0185 ✉ cfs.frt@sbi.co.in
✉ ifc.frt@sbi.co.in
✉ ifrs@sbi.co.in

वित्तीय रिपोर्टिंग आणि
कर-आकारणी विभाग
कॉरपोरेट केन्द्र
उरा मजला, स्टेट बैंक भवन
मादाम कामा रोड
नरीमन पॉइंट
मुंबई 400021

वित्तीय रिपोर्टिंग एवं
कर-निर्धारण विभाग
कारपोरेट केन्द्र
उरी मंजिल, स्टेट बैंक भवन
मादाम कामा मार्ग
नरीमन पॉइंट
मुंबई 400021

Financial Reporting &
Taxation Department
Corporate Centre
3rd Floor, State Bank Bhavan
Madame Cama Road
Nariman Point
Mumbai 400021