



MONARCH
NETWORK CAPITAL

MNCL/SE/41/2024-25

20th September, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 511551

To,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Symbol: MONARCH

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of the Thirty-First (31st) Annual General Meeting

Please find attached the summary of proceedings of the Thirty-First (31st) Annual General Meeting of the Company held today i.e. on Friday, September 20, 2024, at 12:30 p.m. at Prominent Corporate Residency, Plush Restaurant & Banquets, Luxury Redefined, B/H Ugati Heights, Kudasán Por Road, Kudasán, Gandhinagar - 382421, Gujarat to approve the businesses included in the Notice dated August 28, 2024, convening the AGM.

This is for your information and records.

Yours faithfully,
For Monarch Network Capital Limited

Nitesh Tanwar
Company Secretary & Compliance Officer
M. No.: FCS – 10181

Place: Mumbai
Date: September 20, 2024

Encl: Annexure

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar -382355 , Gujarat
Corp. Off.: "Monarch House", Opp Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009
T: +91-079-266 66 500 / +91-079-660 00 500 | E : reachus@mnclgroup.com | W: www.mnclgroup.com



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Annexure

Summary of Proceedings of Thirty-First (31st) Annual General Meeting of Monarch Network Capital Limited

The Thirty-First (31st) Annual General Meeting of the Company was held on Friday, September 20, 2024, at 12:30 p.m. at Prominent Corporate Residency, Plush Restaurant & Banquets, Luxury Redefined, B/H Ugati Heights, Kudasán Por Road, Kudasán, Gandhinagar - 382421, Gujarat.

In aggregate, 39 Members of the Company attended the Meeting physically.

The Meeting commenced at 12:30 p.m. (IST) and Shri Vaibhav Shah, Managing Director of the Company, chaired the proceedings of the Meeting and welcomed the Members of the Company. With requisite quorum being present, the Chairperson called the Meeting to order.

The Chairman informed that the meeting was held in physical mode in accordance with the provisions of the Companies Act, 2013, read with applicable Circulars and Notifications issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI").

The Chairperson informed that the Notice of the AGM and the Annual Report for the financial year 2023-24, were sent electronically to those Members whose email ids were registered with the Company / RTA or Depository Participants.

The Chairperson informed that the requisite and relevant documents referred to in the Notice of the AGM and the explanatory statement thereto, including certain Statutory Registers were made available to the Members for inspection till the date of the Meeting.

The Chairman also informed the members that Mr. Vijay Mishra, Authorized Representative on behalf of M/s VKM & Associates, Practicing Company Secretaries, Secretarial Auditors was appointed as the scrutinizer to scrutinize the voting in the meeting.

The results of voting shall be uploaded on the website of the Company and will also be submitted to the stock exchanges, Central Depository Services Limited (NSDL) and Skyline Financial Services Private Limited, the Registrar and Transfer Agents of the Company as per the requirements under the SEBI Listing Regulations, 2015.

Thereafter, the Company Secretary informed the members that, the Company had provided remote e-voting facilities under Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") to vote on the resolutions as per the Notice dated August 28, 2024. The Members whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date i.e. Friday, September 13, 2024, were entitled to avail the facility of e-voting. The remote e-voting facility was made available from Tuesday, September 17, 2024 at 9:00 AM to Thursday, September, 2024 at 5:00 PM. Further, the Members who had not cast their votes earlier through remote e-voting were requested to cast their vote electronically during the AGM.

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The following resolutions, as per the Notice convening the AGM were considered at the AGM and the Company Secretary apprised the Members about the same:

Sr. No.	Particulars	Type of Resolution
Ordinary Business		
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2.	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 together with the Report of the Auditors thereon.	Ordinary Resolution
3.	To declare Final Dividend of Rs. 1/- per Equity Shares for the Financial Year ended 31st March, 2024.	Ordinary Resolution
4.	To appoint a Director in place of Mrs. Manju Bafna (DIN: 01459885), Whole –Time Director, who retires by rotation and being eligible offers herself for re-appointment.	Ordinary Resolution
5.	To appoint statutory auditors and fix their remuneration.	Ordinary Resolution
Special Business		
6.	Approval for modification in overall borrowing limits of the company as per Section 180(1)(c) of the Companies Act, 2013.	Special Resolution
7.	Approval for modification in limits under Section 180(1)(a) of the Companies Act, 2013 for creating charge on the assets of the Company.	Special Resolution
8.	Approval of limits for the Loans, Guarantees, and Investment by the company as per section 186 of Companies Act, 2013	Special Resolution

VOTING BY MEMBERS:

- The Company had provided remote e-voting facility to its members to cast votes electronically on the resolutions set out in the Notice.
- The facility to vote at the meeting was also made available to the members who participated in the meeting and had not cast their votes through remote e-voting.
- The results of voting i.e. remote e-voting result and results of the voting done at the AGM along with consolidated scrutinizer report would be displayed on the website of the company and the same would also be intimated to BSE Limited (BSE) and National Stock Exchange Limited (NSE) within the prescribed time.
- All the resolutions set out in the Notice have been passed with requisite majority.

There being no other item in the Agenda, the Chairman thanked the Members for attending & participating in the AGM and concluded the AGM at 1:10 P.M.

Note

This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

For Monarch Network Capital Limited

Nitesh Tanwar
Company Secretary & Compliance Officer
M. No.: FCS – 10181
Place: Mumbai
Date: September 20, 2024

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