



GOYAL ASSOCIATES LIMITED

Phone: +91 8977008171

Email: info.goyalass@gmail.com

Registered Office: 401, Phoenix Complex,
Waghodia Road, Vadodara, Gujarat, India, 390019.

Date: 14.08.2024

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda
Fort, Mumbai, Maharashtra - 400 001

Scrip Code: 530663

Script Symbol: GOYALASS

Sub: Outcome of Board Meeting to be held on 14th August 2024.

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 14th August, 2024 has inter-alia adopted and approved the Standalone Un-audited Financial Results for the Quarter ended on 30th June, 2024.

The Meeting of Board of Directors of the Company commenced from 6.30 PM and closed at 7.15 PM.

You are requested to take a note of the same & kindly acknowledge the same.

Thanking You

Yours Faithfully

For Goyal Associates Limited

Vuppala Naga Malleswara Rao
Director
DIN: 08858080

Corporate Office : - Plot No. 57, Dwarka Central, 5th Floor Hitech City Road, VIP Hills, Jai Hind Enclave,
Madhapur, Telangana, India, 500081.



CIN: L74999GJ1994PLC023281



www.goyalassociateslimited.com

GOYAL ASSOCIATES LIMITED
CIN - L74999GJ1994PLC023281

Statement of Un-audited Financial Results for Quarter ended 30th June 2024

Sr. No	Particulars	Quarter ended				Rs.in Lacs
		30 June 2024	31 March 2024	30 June 2023	31 March 2024	Year Ended
		Unaudited	Audited	Unaudited	Audited	
	Revenue from operations					
(i)	Interest Income from Loans (Measured at Amortised Cost)	17.17	19.26	25.92	116.91	
(ii)	Dividend Income		-	-	-	
(iii)	Rental Income		-	-	-	
(iv)	Fees and commission Income	63.48	72.76	71.72	258.14	
(v)	Net gain on fair value changes		-	-	-	
(vi)	Net gain on derecognition of financial instruments under amortised cost category		-	-	-	
(vii)	Sale of products(including Excise Duty)		-	-	-	
(I)	Total Revenue from operations	80.65	92.02	97.64	375.05	
(II)	Other Income (to be specified)		-	-	-	
	Other Income	0.11	0.59	-	0.59	
(III)	Total Income (I+II)	80.76	92.61	97.64	375.65	
	Expenses					
(i)	Finance Costs	2.07	1.75	4.11	8.99	
(ii)	Fees and commission expense	5.92	3.36	6.07	18.19	
(iii)	Impairment on financial instruments		-	-	-	
(iv)	Employee Benefits Expenses	35.52	38.37	42.40	167.92	
(v)	Depreciation, amortization and impairment	3.10	4.61	4.57	18.34	
(vi)	Others expenses (to be specified)	15.69	20.06	21.50	78.07	
(IV)	Total Expenses (IV)	62.30	68.15	78.65	291.51	
(V)	Profit / (loss) before exceptional items and tax (III-IV)	18.46	24.46	18.99	84.13	
(VI)	Exceptional items					
(VII)	Profit/(loss) before tax (V -VI)	18.46	24.46	18.99	84.13	
(VIII)	Tax Expense:					
	(1) Current Tax		-	4.93	21.87	
	(2) Deferred Tax		0.79		0.79	
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	18.46	23.67	14.06	61.46	
(X)	Profit/(loss) from discontinued operations					
(XI)	Tax Expense of discontinued operations					
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)					
(XIII)	Profit/(loss) for the period (IX+XII)	18.46	23.67	14.06	61.46	
(XIV)	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	Subtotal (A)					
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Subtotal (B)					
	Other Comprehensive Income (A + B)					
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	18.46	23.67	14.06	61.46	
(XVI)	Earnings per equity share					
	Basic (Rs.)	0.04	0.05	0.03	0.13	
	Diluted (Rs.)	0.04	0.05	0.03	0.13	

Note

- 1 The Standalone Un-audited Financial Results of the Company for the Quarter ended on 30th June, 2024 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14.08.2024.
- 2 The Limited Review Report of Un-audited Financial Results for the Quarter ended 30th June, 2024 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
- 3 Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
- 4 The Company has only One Reportable Segment i.e.NBFC
- 5 Prior reportings were done in Rs. In Lacs. This period reporting is done in Rs. In millions. So prior period figures are rounded off accordingly.

MUKUND
DURGAPRASAD
SARDA
UDIN: 24149588BKDOBH1096
Date: 14.08.2024
Place: Hyderabad

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For Goyal Associates Limited


Nagamleshwara Vuppala
Director
DIN : 08858080



Limited Review Report on Unaudited Quarterly Financial Results of Goyal Associates Limited Pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 for The Quarter Ended 30th June 2024.

Review Report to
The Board of Directors of,
Goyal Associates Limited

1. We have reviewed the accompanying statement of Un-audited Ind AS Financial Results of Goyal Associates Limited (“the Company”) for the Third Quarter ended 30th June 2024 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the ‘Listing Regulations’).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D P Sarda & Co.
Chartered Accountants
FRN: 117227W

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CA Mukund D Sarda
Partner

Membership No.: 149588
UDIN: 24149588BKDOBH1096

Date: 14.08.2024
Place: Nagpur