



Amrit Corp. Ltd.

CIN: L15141UP1940PLC000946

ACL/CS/
November 08, 2021

BSE Ltd.,
The Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.
(Fax: 022-2272 3121/2037)

Company Stock Code - 507525

Sub: **Outcome of Board Meeting - Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Re: **Unaudited Financial Results for the Quarter and Half year ended September 30, 2021.**

Dear Sir,

The Meeting of the Board of Directors of our Company was held on November 08, 2021 (the meeting commence at 12:00 am and concluded at 01.16 pm) to consider and approve inter alia the Financial Results of the Company for the quarter and half year ended September 30, 2021. Please find below the outcome of the aforesaid Board Meeting:-

➤ **Financial Results**

The Board of Directors in the meeting held on November 08, 2021, has approved and taken on record the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2021 and Limited Review Report of the Auditors of the Company, M/s Mukesh Aggarwal & Co., Chartered Accountants, New Delhi thereon. The said Financial Results together with the Review Report of the Auditors thereon have also been examined by the Audit Committee at its separate meeting held on **November 08, 2021**, which recommended for approval of the same by the Board of Directors.

A Certificate from the Chief Executive Officer and Chief Financial Officer of the Company to the effect that "The financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading" was also placed before the Audit Committee and the Board of Directors at the aforesaid meetings and they took note of the same while examining / approving the said Financial Results.



Amrit Corporate Centre

A - 95, Sector-65, NOIDA - 201 309 (U.P.) Ph.: 0120-4506900, 2406166 Fax: 0120-4506910
Website : www.amritcorp.com, Email : info@amritcorp.com

Regd. Office : CM/28 (First Floor), Gagan Enclave, Amrit Nagar, G. T. Road, Ghaziabad - 201 009 (U.P.)
Ph.: 0120-2866880, 2866886

In view of the above and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Unaudited Financial Results of our Company for the quarter and half year ended September 30, 2021;
2. Limited Review Report of the Auditors of our Company, M/s Mukesh Aggarwal & Co., Chartered Accountants, New Delhi, on the Financial Results for the quarter and half year ended September 30, 2021.

Necessary arrangements have been made to publish the extracts of the above Financial Results in the format prescribed in the newspapers on November 09, 2021. The newspaper clippings will be sent to you shortly. The Financial Results have also been placed on the website of the Company, www.amritcorp.com.

Thanking you.

Yours faithfully,
For **Amrit Corp.Ltd.**



(P.K.DAS)
Company Secretary &
Compliance Officer



Encl: As above

Limited Review Report

The Board of Directors
Amrit Corp. Limited.
CM/28, First Floor, Gagan Enclave,
Amrit Nagar, G.T. Road,
Ghaziabad - 201 009 (U.P.)

1. We have reviewed the unaudited financial results of **Amrit Corp. Limited** (the "Company") for the quarter & half-year ended September 30, 2021, which are included in the accompanying 'Statement of unaudited financial results for the quarter & half-year ended September 30, 2021' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh Aggarwal & Co.
Chartered Accountants
Firm's Registration Number : 011393N

Place : Ghaziabad (U.P.)
Dated: November 08, 2021



(Rishi Mittal)
Partner
M.No. 521860

UDIN: 21521860AAAABR8617

AMRIT CORP. LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

S. No.	Particulars	(Rupees in Lakhs except per share d					
		Quarter ended			Half-Year ended		Year end
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
I	Revenue from Operations	1,492.79	675.19	656.51	2,167.98	1,150.79	3,658
II	Other Income	783.98	1,066.56	880.51	1,850.54	1,774.90	3,383
III	Total Revenue (I + II)	2,276.77	1,741.75	1,537.02	4,018.52	2,925.69	7,041
IV	Expenses:						
	Cost of materials consumed	920.83	374.12	407.94	1,294.95	673.58	2,114.
	Purchases of stock in trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(60.02)	3.28	(25.90)	(56.74)	6.44	13.
	Employee Benefits Expense	245.44	255.82	246.91	501.26	489.26	995.
	Finance Costs	3.01	2.78	5.12	5.79	9.96	18.
	Depreciation and Amortization Expense	63.24	62.32	54.34	125.56	111.87	246.
	Other Expenses	478.28	287.56	351.13	765.84	578.81	1,422.1
	Total Expenses (IV)	1,650.78	985.88	1,039.54	2,636.66	1,869.92	4,811.1
V	Profit before exceptional items and tax (III - IV)	625.99	755.87	497.48	1,381.86	1,055.77	2,230.1
VI	Exceptional Item	-	-	-	-	-	-
VII	Profit before tax (V - VI)	625.99	755.87	497.48	1,381.86	1,055.77	2,230.1
VIII	Tax expense:						
	(1) Current tax	99.38	30.79	79.17	130.17	147.06	-
	(2) Deferred tax	(66.39)	144.61	77.87	78.22	244.46	590.8
IX	Profit/(Loss) for the period	593.00	580.47	340.44	1,173.47	664.25	1,639.8
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	(7.34)	-	(14.68)	6.9
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	12.27	-	3.38	12.27	7.15	3.61
	(ii) Income Tax relating to items that will be reclassified to profit or loss	(3.09)	-	-	(3.09)	3.38	(1.94)
	Other Comprehensive Income (A+B)	9.18	-	(3.96)	9.18	(4.15)	8.58
XI	Total Comprehensive Income for the period (IX + X)	602.18	580.47	336.48	1,182.65	660.10	1,648.44
Xii	Paid-up Equity Share Capital	303.82	303.82	303.82	303.82	303.82	303.82
XIII	Other Equity	-	-	-	-	-	19,103.26
XIV	Earning per Equity Share (Face Value of Rs. 10/- each)						
	- Basic	19.52	19.11	11.21	38.62	21.86	52.91
	- Diluted	19.52	19.11	11.21	38.62	21.86	52.91



(Handwritten signature)

Particulars		Half Year Ended 30.09.2021 (Unaudited)	Year Ended 31.03.2021(Audited)
I	ASSETS		
	1 Non-current assets		
	(a) Property, Plant and Equipment	2,115.60	2,095.66
	(b) Capital work in progress	82.67	25.22
	(c) Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	9,562.73	10,644.58
	(ii) Loans	70.04	69.17
	(e) Other non-current assets	602.13	726.32
	2 Current assets		
	(a) Inventories	618.13	571.12
	(b) Financial Assets		
	(i) Investments	6,422.73	4,632.27
	(ii) Trade receivables	250.44	266.52
	(iii) Cash and cash equivalents	272.16	303.44
	(iv) Other Bank Balances	676.84	547.85
	(v) Loans	300.00	300.00
	(vi) Others	632.13	295.56
	(c) Other Current Assets	79.59	52.66
	TOTAL ASSETS	21,685.19	20,530.37
II	EQUITY AND LIABILITIES		
	1 Equity		
	(a) Equity Share Capital	303.82	303.82
	(b) Other Equity	20,058.05	19,103.26
	2 Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	83.86	74.90
	(b) Deferred tax Liabilities(net)	478.83	397.52
	(c) Other Non Current Liability	0.77	2.31
	(d) Provisions	74.80	137.12
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	125.47	130.58
	(ii) Trade payables	147.39	111.99
	(iii) Lease Liability	19.27	38.53
	(iv) Other Financial Liabilities	211.87	154.96
	(b) Other Payables	71.52	38.98
	(c) Provisions	109.54	36.41
	TOTAL EQUITY AND LIABILITIES	21,685.19	20,530.37

for Amrit Corp. Limited

Place: Ghaziabad

Date: November 8,2021



Chairman & Managing Director

(N. K. Bajaj)

AMRIT CORP.LIMITED

NOTES TO UNAUDITED FINANCIAL RESULTS (CONTD.....)

2 CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2021

Particulars	30.09.2021	30.09.2020
(A) Cash flow from Operating Activities		
Profit Before Tax	1,381.86	1,055.75
Add: (Profit)/Loss on sale of Assets - Net	7.28	(59.69)
(Profit) / Loss on sale of investment - Net	(588.64)	(298.67)
Unrealised gains on investments carried at fair value through statement of profit and loss	(848.89)	(1,008.70)
Provision against Investment	21.85	29.29
Depreciation	125.54	111.87
Interest Paid	5.79	9.96
Interest Received	(299.32)	(252.60)
Dividend Received	(112.06)	(30.07)
Operating Profits before working Capital changes	(306.58)	(442.85)
Adjustment for:		
Change in Trade Payable & other Current Liabilities	120.97	22.06
Change in Inventories	(47.02)	9.55
Change in Trade receivable	16.08	(33.72)
Change in Short Term Borrowings	-	88.26
Change in Loans & Advances	(492.49)	(205.48)
Cash generation from Operating Activities	(709.05)	(562.19)
Less: Income Tax paid	70.93	11.59
Net Cash generation from Operating Activities	(779.97)	(573.77)
(B) Cash Flow from Investing Activities		
Interest Income	299.32	252.60
Dividend Income	112.06	30.07
Purchase of Fixed Assets / Capital WIP	(215.06)	(119.00)
Movement in Loans & Advance	65.52	67.00
(Purchase) / Sale of Investment (Net)	697.08	1,536.53
Sale of Fixed Assets	4.85	522.75
Net Cash from Investing Activities	963.77	2,289.96
(C) Cash Flow from Financing Activities		
Interest Paid	(5.79)	(9.96)
Proceeds from long term Borrowing	8.96	1.10
Movement in Leave Encashment	15.90	19.40
Payment of Dividend	(227.87)	-
Movement in Gratuity	(5.09)	(11.28)
Buy Back of Equity Shares	-	(1,443.75)
Tax on Buy Back of Equity Shares	-	(332.26)
Net Cash flow in Financing Activities	(213.89)	(1,776.75)
Net increase decrease in cash & cash equivalents	(30.09)	(60.56)
Opening Balances		
Cash and Cash equivalents	303.44	77.62
Cash Credit from bank	(99.79)	(40.00)
Closing Balances		
Cash and Cash equivalents	272.16	105.32
Cash Credit from bank	(98.59)	(128.26)



M. S.

3. NOTES TO UNAUDITED FINANCIAL RESULTS (CONTD.....)

- (i) The above Unaudited Financial Results for the quarter and half-year ended September 30, 2021, have been prepared in accordance with the Indian Accounting Standard ('Ind-AS'), as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under Section 133 of the Companies Act, 2013 and presented in pursuance to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (ii) The said Financial Results have been reviewed/ recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on November 08, 2021. The Statutory Auditors have carried out the limited review of the Financial Results for the quarter and half-year ended September 30, 2021.
- (iii) The Company has only one business segment, namely, " Dairy Milk & Milk Products".
- (iv) The outbreak of coronavirus (COVID-19) pandemic has caused significant disruption and slow-down of economic activities during the whole of last year and in the first quarter of the current financial year. With the fast-paced ramp-up in the vaccination campaign and easing of covid-19 restrictions by various State Governments, number of covid-19 cases has declined sharply in July-September, 2021 quarter and there has been a steady bounce-back in economic activity. Based on the assessment of the current indicators of the future economic conditions, the Company expects to recover the carrying amounts of the assets and does not foresee any risk to service its financial obligations. The impact of Covid-19 on the Company's financial results may differ from that estimated at the date of approval of the same. The Company will continue to monitor any material changes in future economic conditions and the consequent impact on its business, if any, and make necessary adjustments in the relevant financial period.
- (v) The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current year's classification.

for Amrit Corp. Limited


(N. K. Bajaj)

Chairman & Managing Director

Ghaziabad

November 08, 2021

