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Bartronics India Ltd. Signs MoU with Singapore's PTW Group to Embrace Semicon Innovations

- The MoU marks the entry of PTW Group, a Singapore-based semiconductor solutions provider into the Indian market
- New Facilities are planned to help establish new fabs in India, establish local production and refurbishment of Semicon Equipment, and offering training programs on Semiconductor Production, Processes and Equipment.
- India to Benefit from PTW's exclusive Semicon Industry Technical Capabilities and Bartronics' Deep Market Insight
- Collaboration to drive Advanced Manufacturing, Workforce Training, and R&D in India's Semiconductor Sector

[Bartronics India Limited](#), is a leading Fin-tech business solution provider delivering cutting edge technology solutions to enterprises and [PTW Group](#), a Singapore based semiconductor solutions provider have signed a **Memorandum of Understanding (MoU)** to bolster India's semiconductor industry. The MoU was signed in **Hyderabad** following a meeting with the Minister of Information & Technology, Telangana, marking a significant milestone in India's ambitious journey of becoming a global semiconductor hub.

The proposed merger of PTW and Bartronics aims to establish **production, refurbishing, and training facilities in India** to meet the growing demands of the semiconductor industry. This will drive innovation in **products, services, and training thereby transforming the Indian semicon landscape**. Additionally, it will support **R&D, manufacturing, workforce training, and international** collaborations, **aligning with India's goal of becoming a global semiconductor hub**.

PTW, having presence in more than 14 Countries across the globe, **is the only refurbisher in the world that has 'approved vendor' status with more than 700 fabs around the world**. These accounts include the market leaders like **TSMC, UMC, Global Foundries, Sony, Samsung, Micron, ST Micro, Infineon, Texas Instruments, to name a few**. Their capabilities in acquiring, refurbishing and commissioning power semiconductor equipment at competitive cost **aligns perfectly with India's ambition of liberalizing semiconductor market and opening up new potential for development**.

Speaking about the MoU, **Torsten Seifried, Managing Director of PTW Group** said, *"We are excited about the potential for semicon production equipment in India, especially in the power-*

semi segment. With the Bartronics collaboration, we aim to quickly gain local knowledge of the Indian market and address the immediate potential to help with emerging fabs in India. In the long-term we aim to establish India as a key development, production and refurbishment center for our global operations.”

Bartronics, with a legacy of innovation, views this proposed merger as an opportunity to reinforce its role as a technological pioneer. **Having introduced the barcodes, smart cards, and RFID technologies into India, the company now sees the country’s semiconductor industry as the growth opportunity.** The alliance with PTW is an extension of its vision to stay ahead in embracing technological advancements and making substantial positive impact and contributing meaningfully to India’s economic and technological growth. Notably, **TOP2, a consulting firm from Singapore, is advising PTW and Bartronics on the proposed merger.**

Mr. N Vidhya Sagar Reddy, Managing Director added, *“We are looking forward to working with PTW group to drive growth and innovations in the semiconductor industry. The proposed merger will bring advanced semiconductor technologies to India, creating new opportunities for local manufacturing, training, and R&D which will bolster India's position in the global semicon landscape.”*

About Bartronics:

Bartronics is a leading Fin-tech business solution provider delivering cutting edge technology solutions to enterprises. It is a listed company on the National Stock Exchange and Bombay Stock Exchange in India. With a focus on bridging the gap between the businesses and IT, Bartronics offer detailed, process-driven solutions that enhance their customers' productivity and help them achieve better ROI.

About PTW Group:

PTW Group is a Singapore based Semiconductor solutions company that is engaged in (1) design, development and production of silicon production equipment, (2) repair, recycle, refurbish and repurpose used production equipment, (3) sales, commissioning and servicing of used and new silicon production equipment, (4) providing engineering support and training services.