



PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED

Registered & Corporate Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400 706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN : L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

Date: October 1, 2024

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block-G

Bandra Kurla Complex

Bandra East

Mumbai 400 051

Maharashtra, India

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai 400 001

Maharashtra, India

Symbol: PARAS

Scrip Code: 543367

Dear Sir/Madam,

Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the “Equity Shares”) by Paras Defence and Space Technologies Limited (the “Company) (the “QIP”)

Sub: Outcome of the meeting of the Management Committee.

We wish to inform you that pursuant to the approval of the Board of Directors of the Company at its meeting held on August 27, 2024 and approval of the shareholders of the Company by way of a special resolution passed on September 20, 2024, the Management Committee of the Company, in its meeting held today i.e. October 1, 2024, has *inter alia* considered and approved the following:

- (i) approval and adoption of the preliminary placement document dated October 1, 2024, and the draft of application form, in connection with the QIP;
- (ii) authorizing the opening of the proposed issue of such number of Equity Shares to eligible qualified institutional buyers through a qualified institutions placement under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) and Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, each as amended, today, i.e. on October 1, 2024; and
- (iii) approval of the floor price for the QIP, being ₹ 1096.35 per Equity Share (“Floor Price”) based on the pricing formula as prescribed under Regulation 176 of the SEBI ICDR Regulations.

We further wish to inform you that the Committee has fixed the ‘Relevant Date’ for the purpose of the QIP, in terms of Regulation 171 of the SEBI ICDR Regulations as October 1, 2024 and accordingly the floor price in respect of the QIP, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹1096.35 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may, at its discretion, offer a discount of not more than 5% (five percent) on the Floor Price so calculated for the QIP.

The Committee meeting commenced at 06.45 pm and the meeting was concluded at 07.15 pm.

Copy of the same is also being made available on the website of our Company at www.parasdefence.com



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Further, informed vide our letter dated September 26, 2024, the trading window for dealing in the securities of the Company had already been closed from October 1, 2024 till 48 hours after the declaration of Unaudited Financial Results of the Company for the quarter ended September 30, 2024.

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Thanking you,

For Paras Defence and Space Technologies Limited

Jajvalya Raghavan

Company Secretary and Compliance Officer

Membership No.: F11942

Place: Navi Mumbai