



MOREPEN



Date: 19/02/2025

To,

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Symbol: MOREPENLAB

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 500288

Subject: Intimation of formation of a step down subsidiary company

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Madam,

In accordance with Regulation 30 of the SEBI Listing Regulations, we hereby inform that the Board of Directors of Dr. Morepen Limited (‘DML’), a wholly owned subsidiary of the company, has approved the formation of a new subsidiary company on February 19, 2025. The proposed entity will be named ‘QUICK MED PRIVATE LIMITED’ or any other name as approved by the Central Registration Centre, Ministry of Corporate Affairs (‘Proposed Company’).

Upon incorporation, the proposed company will become a step-down subsidiary of Morepen Laboratories Limited.

The company had received the intimation from DML today *i.e.*, February 19, 2025 at 1.14 pm (IST).

The necessary disclosures pursuant to SEBI Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, is enclosed herewith as Annexure.

Yours faithfully,

For Morepen Laboratories Limited

Vipul Kumar Srivastava
Company Secretary
F-12148

Encl.: a/a.

Morepen Laboratories Limited

CIN NO. L24231 HP1984PLC006028

Corp. Off.: 2nd Floor, Tower C, DLF Cyber Park, Udyog Vihar-III, Sector-20, Gurugram, Haryana-122016, INDIA
TEL.: +91 124 4892000, E-mail: corporate@morepen.com, Website: www.morepen.com

Regd. Off.: Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205, INDIA
Tel.: +91 1795 266401-03, 244590, Fax: +91 1795 244591, E-mail: plants@morepen.com



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Annexure

Disclosure in respect of incorporation of step-down subsidiary of Morepen Laboratories Limited

Sr. No.	Particulars	Details
a)	Name of the entity, date & country of incorporation, etc.	<p>The step-down subsidiary will be incorporated as QUICK MED PRIVATE LIMITED or any other name approved by the Central Registration Centre, Ministry of Corporate Affairs.</p> <p>The date of incorporation will be intimated in due course.</p> <p>Country of incorporation: India</p>
b)	Name of holding company of the incorporated company and relation with the listed entity	Dr. Morepen Limited ('DML'), a wholly owned subsidiary of Morepen Laboratories Limited ('MLL'), will be the holding company, with MLL as the ultimate holding company of the proposed company under incorporation.
c)	Industry to which the entity being incorporated belongs	The proposed new company will operate in the pharmaceutical sector, specializing in the 'Online Retail Pharmacy' business.
d)	Brief background about the entity incorporated in terms of products / line of business	The objective of incorporation of new subsidiary is part of the inorganic growth plans of DML to cater the growing demands of online pharmacy business.
e)	Brief details of any governmental or regulatory approvals required for the incorporation	Not applicable
f)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash

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g)	Cost of subscription / price at which the shares are subscribed	DML will contribute ₹80,000/- (Rupees Eighty Thousand Only) in cash, representing 80% of the initial subscription, through the acquisition of 8,000 (Eight Thousand) equity shares at ₹10/- (Rupees Ten) each in the share capital of the proposed new company.
h)	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	The company will indirectly hold 80% of the shares in the proposed new step down subsidiary through DML.

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