



**XPRESS
BAAZAR**

Date: January 03, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Code: **544243**

Trading Symbol: **STYLEBAAZA**

Dear Sir/Madam,

Subject: Business Update at the end of Third Quarter of FY2025 (Q3 FY25)

We hereby enclose the Quarterly Business Update of the company at the end of Third Quarter (Q3 FY25) and Nine Months ended on December 31, 2024.

Kindly treat this as intimation under the applicable regulation of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We request you to kindly take the aforesaid information on record.

For Bazaar Style Retail Limited

Abinash Singh
Chief Compliance Officer,
Company Secretary and
Head - Legal & Compliance

Bazaar Style Retail Limited

{Formerly known as Bazaar Style Retail Pvt. Ltd.}

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CIN No: L18109WB2013PLC194160

Business Update – Q3 & 9MFY25

Kolkata, January 03, 2025: Bazaar Style Retail Limited (BSRL), reports its Business Update for the Quarter and Nine months ended December 31, 2024.

Key Highlights:

- Revenue growth of **24% YoY to Rs 4,116 Mn** in Q3FY25, and **33% YoY to Rs 9,983 Mn** in 9MFY25.
- Sales Per Square Feet (PSF) stood at **Rs 879 per month** in Q3FY25
- Same Store Sales Growth (SSSG) stood at **10%** in 9MFY25 and **(-)3%** in Q3FY25 due to preponement of Durga Puja by 11 days.
- Overall, the demand landscape remains robust, and we are optimistic about the upcoming quarter. With the wedding season and Eid around the corner, we anticipate a strong demand coming in Q4 FY25. To fully capitalize on this opportunity, we have remained committed to our growth strategy, which has led to the net addition of **37** new stores in the first nine months of FY25.
- Total No. of Stores stood at **199 stores** and the Total Rental area stood at **17.90 Lakh Sq Ft**, as of December 31, 2024. The Company opened a total of **18** new stores and closed **3** stores during Q3FY25.

Key Performance Metrics	Q3FY25	Q3FY24	YoY %	9MFY25	9MFY24	YoY %
Revenue from Operations – Standalone (Rs Mn)	4,116	3,331	24%	9,983	7,492	33%
Sales Per Square Feet (Rs/Month)	879	859	2%	754	673	12%
Total No. of Stores (Nos.)	199	153	30%	199	153	30%
Total Rental Area (Lakh Sq Ft)	17.90	13.94	28%	17.90	13.94	28%
Total Additional Stores (Nos.)	18	9	100%	43	23	87%

Note: The Revenue from Operations for Q3FY25 and 9MFY25 given above is subject to limited review/ audited by the Statutory Auditors of the Company.

About Bazaar Style Retail Limited (CIN No. L18109WB2013PLC194160):

Bazaar Style Retail Ltd. is a value fashion retailer established in 2013 and based in Kolkata. We are a one-stop shop catering to the requirements of the entire family by focusing on providing a family-oriented shopping experience, offering quality products and strive to offer every Indian stylish merchandise at an affordable price.

To know more, visit: <https://stylebaazar.in/>

For more information, please contact	
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Bazaar Style Retail Limited	Stellar IR Advisors Ltd