



RATNAVEER

5th September, 2024

To National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai –400051 NSE Scrip Symbol: RATNAVEER Kind Attn.: Listing Department.	To BSE Limited Phiroze Jeejeebhoy Towers, 21 st Floor, Dalal Street, Mumbai – 400001 BSE Scrip Code: 543978 Kind Attn.: Corporate Relationship Department.
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Sub: **OUTCOME OF THE BOARD MEETING HELD TODAY, i.e. SEPTEMBER 5, 2024**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, in its meeting held today, i.e., September 5, 2024, inter alia, considered and approved the following

1. Allotment of 20,27,972 warrants convertible into 20,27,972 equity shares of Rs. 10/- each at a price of Rs. 143/- per share to Promoters on preferential basis. *

The details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed at **ANNEXURE-A**:

The meeting of the Board of Directors commenced at 4:30 P.M. (IST) and concluded at 05:21 P.M. (IST).

The aforesaid information is also being placed on the website of the Company at www.ratnaveer.com

Kindly take the above information on your record and oblige.

Thanking you,

For Ratnaveer Precision Engineering Limited
(Erstwhile Ratnaveer Metals Limited)



Swati Sharda
Company Secretary & Compliance Officer



RATNAVEER PRECISION ENGINEERING LIMITED

(Formerly Known as RATNAVEER METALS LIMITED)

Plant : E-77, G.I.D.C. Savli (Manjusar), Dist. Vadodara - 391776. (Gujarat) India.
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ANNEXURE-A

1. The details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned below:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued / Allotted	Warrants. Each such warrant to be converted into, or exchangeable for, one fully paid-up equity share of the Company on a future date.
2.	Type of issuance / Allotment	Preferential issue of warrants in accordance with the SEBI (ICDR) Regulations 2018 read with the Companies Act, 2013 and rules made thereunder.
3.	Total number of securities proposed to be issued / allotted or the total amount for which the securities will be issued / allotted	20,27,972 warrants convertible into 20,27,972 equity shares of Rs. 10/- each at a price of Rs. 143/- per share aggregating up to Rs. 28,99,99,996 convertible into equity Shares, to Promoters on preferential basis. Out of the total issue, Rs.7,24,99,999 (25%) paid at the time of Allotment.
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
	i. Names of the investors;	As mentioned below in Annexure-A
	ii. Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<p>The details of the shareholding of the allottees in the Company prior to and after the Preferential allotment has been mentioned in the Annexure-A. The Issue Price of the warrants is Rs. 143/- per warrant determined as per the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.</p> <p>The number of investor is 1 (One)</p>
	iii. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>Each Warrant is convertible into One (1) equity share of Rs. 10 each at a premium of Rs. 133 per equity shares each fully paid up and the conversion can be exercised at any time within a period of 18 months from the date of allotment in one or more tranches, as the case may be and on such other terms and conditions as applicable.</p> <p>The remaining 75% of the consideration shall be payable on the exercise of options against each such warrant.</p> <p>The Warrants proposed to be issued shall be subject to appropriate adjustment, if during the interim period, the Company makes any issue of</p>



		equity shares by way of capitalization of profits or reserves, demerger/ realignment, rights issue or undertakes consolidation/ sub-division/ reclassification of equity shares or such other similar events or circumstances requiring adjustments.
5	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA



List of Allottees

Sr. No.	Name of the investor	No. shares Allotted	Of	Amount of Share Application money received (Rs.)	Refund of Share Applica tion Money (Rs.)	% of holding post allotment
1.	Vijay Sanghavi	20,27,972		7,24,99,999	0	50.83%
TOTAL		20,27,972		7,24,99,999	0	50.83%

*Post preferential issue shareholding is on fully diluted basis with the assumption that all the convertible warrants will be converted into equity shares.

