

Date: 14th August, 2024

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Ref: Scrip Code: 537326 (Chemtech Industrial Valves Limited)

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e., **Wednesday, 14th August, 2024** has considered and approved the following:

1. Considered and approved the Unaudited Financial Results along with Limited Review Report for the quarter ended 30th June, 2024;
2. Subject to the approval of the members in the Annual General Meeting and appropriate authorities, the Board has approved to increase the Authorized Share Capital of the Company from the existing Authorised Capital of Rs. 16,00,00,000/- (Rupees Sixteen Crores Only) divided into 1,60,00,000 (One Crore Sixty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 20,00,00,000/- (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each and consequent Alteration in Capital Clause of the Memorandum of Association of the Company.

Brief Amendments in Capital Clause of the Memorandum of Association of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 is as below:

"V (A). *The Authorized Capital of the Company is Rs. 20,00,00,000/- (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each with the rights, privilege and conditions attaching thereto as are provided by the regulations of the company for the time being, with power to increase and reduce the capital of the company, and to divide the shares in the capital for time being into several classes and to attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be dependent by or in accordance with the regulations of the company and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by the regulations of the company."*

3. Subject to the approval of the members in the Annual General Meeting and appropriate authorities, the Board has decided to issue and allot 23,00,000 (Twenty Three Lakhs) Equity Shares of the Company to Strategic Investors (Non-Promoters) and 7,50,000 (Seven Lakhs Fifty Thousand) Convertible Warrants of the Company to Promoter/ Promoter Group and Strategic Investors (Non-Promoters) on a Preferential Basis towards raising of additional capital by the Company pursuant to Section 42, 62 of the Companies Act, 2013 and as per the SEBI (Issue of Capital and Disclosure Requirement) Regulation, 2018 [“SEBI (ICDR) Regulations, 2018”].

Details as required for Preferential Issue under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/P/2023/123 dated July 13, 2023 is as below:

Sr. No	Particulars	Disclosure
i.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	Equity Shares and Convertible Warrants
ii.	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment
iii.	Total number of securities proposed to be issued or	The Company will issue and allot 23,00,000 (Twenty Three Lakhs) Equity Shares at a price of Rs. 200/- (Rupees Two Hundred Only) each (Face Value of Rs. 10 /- each at a Premium of Rs. 190/- each) aggregating to the amount of Rs. 46,00,00,000/- (Rupees Forty Six Crores Only) to Strategic Investors (Non-

Sr. No	Particulars	Disclosure																																																												
	the total amount for which the securities will be issued (approximately):	Promoters) and 7,50,000 (Seven Lakhs Fifty Thousand) Convertible Warrants at a price of Rs. 200/- (Rupees Two Hundred Only) each (to be converted into Equity Shares having Face Value of Rs. 10/- each at a Premium of Rs. 190/- each) aggregating to the amount of Rs. 15,00,00,000/- (Rupees Fifteen Crore Only) to Promoter/ Promoter Group and Strategic Investors (Non-Promoters).																																																												
iv.	Number of the Investors	48																																																												
v.	Names of the Investors	<table border="1"> <thead> <tr> <th>SR. NO</th> <th>NAME OF THE PROPOSED ALLOTTEES</th> <th>CATEGORY (PROMOTER/ NON-PROMOTER)</th> <th>NO. OF EQUITY SHARES PROPOSED TO BE ALLOTTE D</th> <th>NO. OF CONVERTI BLE WARRANT S PROPOSE D TO BE ALLOTTE D</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>HARSH PRADEEP BADKUR</td> <td>PROMOTER GROUP</td> <td>-</td> <td>2,50,000</td> </tr> <tr> <td>2</td> <td>PUNEET PRADEEP BADKUR</td> <td>PROMOTER GROUP</td> <td>-</td> <td>2,50,000</td> </tr> <tr> <td>3</td> <td>CAPRI GLOBAL HOLDINGS PRIVATE LIMITED</td> <td>NON-PROMOTER</td> <td>-</td> <td>2,50,000</td> </tr> <tr> <td>4</td> <td>DEVANSH TRADEMART LLP</td> <td>NON-PROMOTER</td> <td>2,50,000</td> <td>-</td> </tr> <tr> <td>5</td> <td>VAGHJIBHAI GAGALDAS SHAH</td> <td>NON-PROMOTER</td> <td>1,75,000</td> <td>-</td> </tr> <tr> <td>6</td> <td>JAGDISHKUMAR MADANLAL GUPTA</td> <td>NON-PROMOTER</td> <td>1,60,000</td> <td>-</td> </tr> <tr> <td>7</td> <td>SHRADHA MANISH MEHTA</td> <td>NON-PROMOTER</td> <td>1,00,000</td> <td>-</td> </tr> <tr> <td>8</td> <td>RADHIKA SONI</td> <td>NON-PROMOTER</td> <td>1,00,000</td> <td>-</td> </tr> <tr> <td>9</td> <td>SEEMA DILIP VORA</td> <td>NON-PROMOTER</td> <td>1,00,000</td> <td>-</td> </tr> <tr> <td>10</td> <td>TAURUS MIDCAP SCHEME</td> <td>NON-PROMOTER</td> <td>75,000</td> <td>-</td> </tr> <tr> <td>11</td> <td>TAURUS INFRASTRUCTURE FUND</td> <td>NON-PROMOTER</td> <td>25,000</td> <td>-</td> </tr> </tbody> </table>	SR. NO	NAME OF THE PROPOSED ALLOTTEES	CATEGORY (PROMOTER/ NON-PROMOTER)	NO. OF EQUITY SHARES PROPOSED TO BE ALLOTTE D	NO. OF CONVERTI BLE WARRANT S PROPOSE D TO BE ALLOTTE D	1	HARSH PRADEEP BADKUR	PROMOTER GROUP	-	2,50,000	2	PUNEET PRADEEP BADKUR	PROMOTER GROUP	-	2,50,000	3	CAPRI GLOBAL HOLDINGS PRIVATE LIMITED	NON-PROMOTER	-	2,50,000	4	DEVANSH TRADEMART LLP	NON-PROMOTER	2,50,000	-	5	VAGHJIBHAI GAGALDAS SHAH	NON-PROMOTER	1,75,000	-	6	JAGDISHKUMAR MADANLAL GUPTA	NON-PROMOTER	1,60,000	-	7	SHRADHA MANISH MEHTA	NON-PROMOTER	1,00,000	-	8	RADHIKA SONI	NON-PROMOTER	1,00,000	-	9	SEEMA DILIP VORA	NON-PROMOTER	1,00,000	-	10	TAURUS MIDCAP SCHEME	NON-PROMOTER	75,000	-	11	TAURUS INFRASTRUCTURE FUND	NON-PROMOTER	25,000	-
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Sr. No	Particulars	Disclosure			
12	MADHUSUDAN LOYA	NON-PROMOTER	75,000	-	
13	SHUBH AGARWAL	NON-PROMOTER	75,000	-	
14	ANUJA LOYA	NON-PROMOTER	75,000	-	
15	SHEELA NILESH SHAH	NON-PROMOTER	65,000	-	
16	SHRADHA DUGAR	NON-PROMOTER	50,000	-	
17	NARESH SARAAF	NON-PROMOTER	50,000	-	
18	GAURAVH ARORA	NON-PROMOTER	50,000	-	
19	LOKESH KHANDELWAL	NON-PROMOTER	50,000	-	
20	PRANAY AMIT SHAH	NON-PROMOTER	50,000	-	
21	SHIV SEHGAL	NON-PROMOTER	50,000	-	
22	GRETAX SHARE BROKING LIMITED	NON-PROMOTER	50,000	-	
23	NAKSHATRA STRESSED ASSETS FUND SCHEME I	NON-PROMOTER	50,000	-	
24	SHAILJA SANDEEP JINDAL	NON-PROMOTER	50,000	-	
25	VASANJI V NAGDA	NON-PROMOTER	40,000	-	
26	YASH INVESTMENTS	NON-PROMOTER	37,500	-	
27	MAYANK GOYAL HUF	NON-PROMOTER	35,000	-	
28	RAJESH DEVJI KARANI HUF	NON-PROMOTER	27,000	-	
29	KIRIT RAVJI NAGDA	NON-PROMOTER	25,000	-	
30	JYOTI MUKESH SHAH	NON-PROMOTER	25,000	-	

Sr. No	Particulars	Disclosure			
31	APARNA HIRAV PATEL	NON-PROMOTER	25,000	-	
32	FALGUNI AMIT CHHEDA	NON-PROMOTER	25,000	-	
33	MAYA MULESH SALVA	NON-PROMOTER	25,000	-	
34	GAUTAM SHROFF	NON-PROMOTER	25,000	-	
35	PRIMUS TEQ POWER PRIVATE LIMITED	NON-PROMOTER	25,000	-	
36	ALPA DHAKAN	NON-PROMOTER	25,000	-	
37	PRIYESH NAYAN PATEL	NON-PROMOTER	25,000	-	
38	ROZAD TECH (INDIA) PRIVATE LIMITED	NON-PROMOTER	25,000	-	
39	VIKAS RAMESH SHAH	NON-PROMOTER	25,000	-	
40	SHAILESH DHAMANKAR	NON-PROMOTER	25,000	-	
41	DHARA RAMESH GANDHI	NON-PROMOTER	25,000	-	
42	HARMONY FAMILY TRUST	NON-PROMOTER	25,000	-	
43	HANSRAJ GOYAL	NON-PROMOTER	23,000	-	
44	BHARTI DINESH CHANDRA	NON-PROMOTER	12,500	-	
45	SACHIN SANJAY MISHRA	NON-PROMOTER	12,500	-	
46	KUSHAL KANHEYALAL SHARMA	NON-PROMOTER	12,500	-	
47	NIRALI NILESHKUMAR SHAH	NON-PROMOTER	12,500	-	
48	MEGHNA H MEHTA	NON-PROMOTER	12,500	-	
	TOTAL		23,00,000	7,50,000	

Sr. No	Particulars	Disclosure
vi.	Issue Price	Rs. 200/- each (Face Value of Rs. 10/- each at a Premium of Rs. 190/- each).
vii.	Post Allotment of Securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Issue Price for Equity Shares and Convertible Warrants is determined in terms of SEBI (ICDR) Regulations, 2018. Convertible Warrants would be allotted only upon payment of 25% of the issue price of Warrants at the time of allotment of warrants.
viii.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Each Warrant is convertible into One (1) Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment of warrants, in one or more tranches, as the case may be and on such other terms and conditions as applicable. Option for conversion of Warrants into Equity Shares will be available upon payment of full price of warrant before such exercise of option.

4. Draft Notice for convening the Annual General Meeting (EGM) for above purpose.
5. An Annual General Meeting of the Company to be convened on **Wednesday, 11th September, 2024 at 01.00 P.M.**, through Video Conferencing/ Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 14/2020 dated 08.04.2020, General Circular No. 17/2020 dated 13.04.2020, General Circular No. 22/2020 dated 15.06.2020, General Circular No. 33/2020 dated 28.09.2020, General Circular No. 39/2020 dated 31.12.2020, General Circular No.10/2021 dated 23.06.2021, General Circular No. 20/2021 dated 08.12.2021, General Circular No. 3/2022 dated 05.05.2022, General Circular No. 10/2022 dated 28.12.2022, General Circular No. 11/2022 dated 28.12.2022 and General Circular No. 09/2023 dated September 25, 2023 to transact the above business.
6. Mr. Shiram Imartey, (Membership No.: F5933), of M/s. S.P. Imartey and Associates, Practicing Company Secretary, is appointed as the Scrutinizer for conducting "Remote E voting" and "E- voting during the AGM" process for ensuing Annual General Meeting.

CHEMTECH

INDUSTRIAL VALVES LTD.

ISO 9001-2015 CERTIFIED COMPANY

CHEMTECH



7. Cut-off date for determining the eligibility to vote by electronic means for the purpose of Annual General Meeting shall be **Wednesday, 4th September, 2024.**

The meeting commenced at 5:00 P.M. and concluded at 5:30 P.M.

The above intimation is given to you for your record, kindly take the note of the same.

Thanking You,

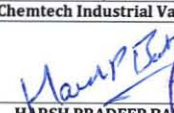
Yours faithfully,

FOR CHEMTECH INDUSTRIAL VALVES LIMITED

Harsh

HARSH PRADEEP BADKUR
MANAGING DIRECTOR
DIN: 00676715



CHEMTECH INDUSTRIAL VALVES LIMITED				
(CIN:L29299MH1997PLC105108)				
Regd. Office: 105 HIRANANDANI INDL. ESTATE, OPP. KANJUR MARG RLY STATION, MUMBAI-400078				
E-mail id: cs.chemtech@gmail.com			website: www.chemtechvalves.com	
Standalone Un Audited Financial results For the Quarter ended 30/06/2024			(Rs. In Lakhs) Except EPS	
Particulars	Quarter Ended		Corresponding 3 months ended in the previous year (30/06/2023)	Year Ended Year to date figures for previous period ended (31/03/2024)
	3 months ended (30/06/2024)	3 months ended (31/03/2024)		
(Refer Notes Below)				
1. Revenue from Operations				
Revenue from operations	1094.36	1040.37	561.58	3137.94
Other income	17.25	14.49	22.95	38.60
Total Revenue	1111.61	1054.86	584.53	3176.54
2. Expenses				
(a) Cost of Materials consumed	376.55	646.80	418.99	1950.08
(b) Purchase of stock-in-trade				0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	121.66	(52.03)	(180.07)	(223.51)
(d) Employee benefits expense	54.96	53.53	45.24	200.71
(e) Finance Costs	16.42	22.56	31.10	102.96
(f) Depreciation and amortisation expense	23.24	23.96	22.91	94.45
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	228.01	251.31	90.06	634.91
Total Expenses	820.85	946.14	428.23	2759.60
3. Profit / (Loss) before exceptional, extraordinary items and tax	290.76	108.72	156.30	416.94
4. Exceptional Items				
5. Profit / (Loss) before extraordinary items and tax	290.76	108.72	156.30	416.94
6. Extraordinary items				
7. Profit / (Loss) before Tax	290.76	108.72	156.30	416.94
8. Tax expense				
Current Tax (After MAT Adjustment)	60.60	0.00	0.00	0.00
Deferred Tax	12.66	(5.96)	20.21	1.44
Total Tax Expenses	73.26	(5.96)	20.21	1.44
9. Net profit (Loss) for the period	217.50	114.68	136.09	415.49
10. Other Comprehensive Income				
(a) Items that will not be reclassified to profit or loss				
(b) Income tax relating to items that will not be reclassified to Profit or loss				
(c) Items that will be classified to profit or loss				
(d) Income tax relating to items that will be reclassified to profit or loss				
Other Comprehensive Income				
11. Details of equity share capital				
Paid-up share capital	1463.73	1463.73	1148.73	1463.73
Face value of equity share capital	10.00	10.00	10.00	10.00
12. Reserves excluding revaluation reserve				2028.90
13. Earning per Equity Share				
Basic earning (loss) per share from continuing and discontinued operations	1.49	0.97	1.18	3.51
Diluted earnings (loss) per share from continuing and discontinued operations	1.49	0.93	1.18	3.36
Note :				
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14/08/2022				
2 The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/IS/ZDIS dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind As and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.				
3 The figures have been regrouped/rearranged wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures upto the third quarter of the current financial year.				
4 The Operation of the Company predominantly relates in two business segments i.e. "Manufacturing of Industrial Valves" and "Trading of various items for project sales". Business segments have been identified as separable primary segment in accordance with Indian Accounting Standard 108 "Operating Segments" as prescribed under Companies (Accounting Standards) Rules, 2006, taking into menu the organizational and internal reporting structure as well as evaluation of risks and returns or these segments, The balance is shown as unallocated items.				
Date: 14th August, 2024 Place: Mumbai			For, Chemtech Industrial Valves Limited	
			 HARSH PRADEEP BADKAR Managing Director DIN:00676715	

Un-audited Segment wise Revenue, Results and Capital Employed for Quarter Ended as on 30th June, 2024

Sr. No	Particulars	Quarter Ended			Previous Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue				
a.	Manufacturing	1,094.36	1,040.37	561.58	3,137.94
b.	Trading of Steel Wire Rod	0.00	0.00	0.00	0.00
c.	Project Sales	0.00	0.00	0.00	0.00
d.	Unallocated	17.25	14.49	22.95	38.60
a.	Total	1,111.61	1,054.86	584.53	3,176.54
	Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Income from Operations	1,111.61	1,054.86	584.53	3,176.54
2	Segment Results Profit / (Loss) before tax and interest from each segment				
a.	Manufacturing	346.11	171.20	210.24	686.30
b.	Trading of Steel Wire Rod				
c.	Project Sales				
d.	Unallocated	(38.93)	(39.92)	(22.84)	(166.41)
b.	Total	307.19	131.28	187.40	519.89
	Less : Finance Cost	16.42	22.56	31.10	102.96
	Other Unallocable Expenditure Net Off	0.00	0.00	0.00	0.00
	Unallocable Income	0.00	0.00	0.00	0.00
	Total Profit/(Loss) before Tax (A-B)	290.76	108.72	156.30	416.93
3	Capital Employed (Segment assets - Segment liabilities)				
a.	Manufacturing	1,958.73	3,921.36	2,237.97	3,921.36
b.	Trading of Steel Wire Rod	0.00	0.00	0.00	0.00
c.	Project Sales	0.00	0.00	0.00	0.00
d.	Unallocated	1,751.40	1,705.27	360.96	1,705.27
	Total	3,710.13	5,626.63	2,598.93	5,626.63

Date: 14th August, 2024
Place: Mumbai

For, Chemtech Industrial Valves




Harsh P. Badkar

(Managing Director)

DIN: 00676715

Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
CHEMTECH INDUSTRIAL VALVES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of CHEMTECH INDUSTRIAL VALVES LIMITED for the period ended 30th June, 2024, being submitted by the company pursuant to the requirements of regulations 33 of the SEBI [Listing Obligations and disclosure requirements) Regulations, 2015, as amended [the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Raju and Prasad
Chartered Accountants
FRN: 003475S**

AT Jain

**Avinash T Jain
(Partner)**

Membership Number: 041689

UDIN:- 24041689BKALTB4095

Place: Mumbai

Date: 14-08-2024

