

BABA ARTS LIMITED

CIN: L72200MH1999PLC119177

B1 & B4, Baba House, 86, M.V. Road, Andheri (East), Mumbai 400093

Tel: 022-35996612 Website: www.babaartslimited.com

Email: babaartslimited@yahoo.com/investors@babaartslimited.com

21st May, 2024

The BSE Limited
Corporate Relationship Department
Dalal Street
Mumbai – 400 001.

SCRIP CODE: 532380
SCRIP NAME : BABA

Dear Sir,

Re : Audited Financial Results for the Quarter and Year ended 31.03.2024

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed is the COPY of Audited Financial Results of the Company for the Quarter and Year ended on 31st March, 2024 along with certified copy of Auditor's Report on Quarterly Financial Results and Year to date Results. The said results were approved by the Board of Directors at its meeting held on 21st May, 2024.

The said Audited Financial Results are also made available on the website of the Company viz. www.babaartslimited.com and the BSE Limited. viz. www.bseindia.com

Kindly take the same on record and oblige.

Thanking you,

Yours truly,
For Baba Arts Limited

Naishadh H. Mankad
Company Secretary & Compliance Officer



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

To
The Board of Directors,
BABA ARTS LIMITED.

Opinion

1. We have audited the accompanying statement of Standalone financial results of **BABA ARTS LIMITED**. ("the Company") for the quarter and year ended 31st March, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the statement :
 - a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2024.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results for the quarter and year ended 31st March 2024 under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our Audit opinion.



Management's Responsibilities for the Standalone Financial Results

4. This statement, which includes the standalone financial result is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The statement has been prepared on the basis of the Standalone Financial Statements for the three months and year ended 31st March 2024. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended 31st March 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and the reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



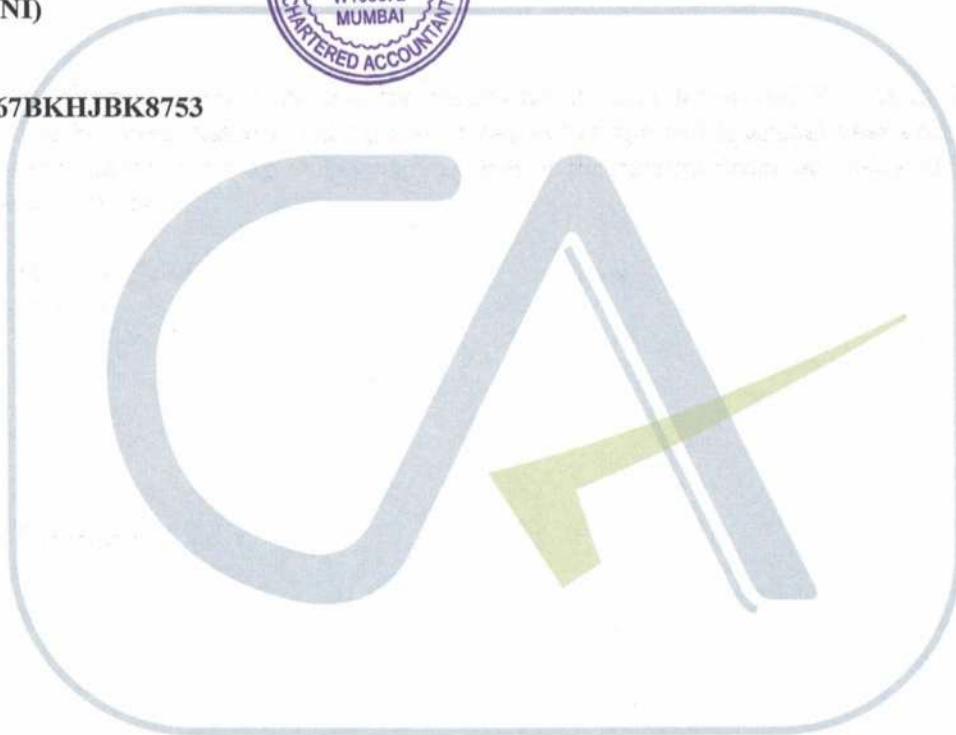
Other Matters

9. The standalone financial results include the results for the quarter ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M M NISSIM & CO. LLP
Chartered Accountants
(Reg.No.107122W / W100672)



(HIREN P MUNI)
Partner
M.No.142067
UDIN: 24142067BKHJBK8753
Mumbai
21st May, 2024



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STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2024

(Rs.in Lakh except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Continuing Operations					
1	Income from operations					
	a) Net Sales / Income from Operations	67.15	524.81	74.29	1,146.18	278.75
	b) Other Income	30.42	27.74	28.90	101.65	103.78
	Total Operating Income (a+b)	97.57	552.55	103.19	1,247.83	382.53
2	Expenses					
	a) Cost of Production/Distribution/IPR(net of returns)	248.09	47.87	49.26	350.44	296.12
	b) Purchases of Stock -in -trade	-	112.00	-	375.00	46.67
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(203.07)	137.60	(45.76)	62.54	(277.64)
	d) Employees benefit expenses	10.80	11.53	11.10	43.34	45.78
	e) Finance Cost	0.01	0.01	0.19	0.26	0.87
	f) Depreciation & Amortisation expense	1.17	1.27	1.45	5.40	5.89
	g) Other Expenditure	45.94	24.80	37.80	138.53	131.60
	h) Total Expenses (a to g)	102.94	335.08	54.04	975.51	249.29
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	(5.37)	217.47	49.15	272.32	133.24
4	Exceptional Items	-	-	-	-	-
5	Profit (+)/Loss (-) from Continuing Operations before Tax (3+4)	(5.37)	217.47	49.15	272.32	133.24
6	Tax Expense - Current Year	9.84	(61.91)	(13.51)	(68.30)	(36.03)
	Tax Expense - Deferred Tax	1.34	0.01	(0.15)	1.15	(0.44)
	Tax Expense - Prior Year	(7.75)	-	5.79	(7.75)	5.44
7	Net Profit (+) / Loss (-) From Continuing Operations after Tax (5-6)	(1.95)	155.57	41.28	197.42	102.21
8	Extra Ordinary Items (Net of Tax expense Rs Lacs)	-	-	-	-	-
9	Net Profit (+) / Loss (-) for the period (7+(-)8)	(1.95)	155.57	41.28	197.42	102.21
10	Other Comprehensive Income (OCI)					
	(i) Items that will not be reclassified to Statement of Profit and Loss					
	(a) Remeasurements of the defined benefit liabilities/(assets)	0.90	0.23	(1.79)	1.13	(0.97)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.22)	(0.06)	0.51	(0.28)	0.27
	Total Other Comprehensive Income/(Loss)	0.68	0.17	(1.28)	0.84	(0.70)
11	Total Comprehensive Income for the year (9+10)	(1.27)	155.74	40.00	198.26	101.51
12	Paid up Equity Share Capital (Face Value of Re 1/-each)	525.00	525.00	525.00	525.00	525.00
13	Other Equity excluding Revaluation Reserve	-	-	-	2,010.80	1,812.54
14	EPS (in Rs) before & after Extraordinary Items (not annualised) - Basic & Diluted	(0.004)	0.296	0.079	0.376	0.195
15	Debt Equity Ratio #					NA
16	Debt Service Coverage Ratio #					NA
17	Interest Service Coverage Ratio #					NA

The Company did not have any debt.

For Baba Arts Limited

Gordhan P. Tanwani
Chairman & Mg. Director
DIN:00040942

Place: Mumbai

Date: 21st May, 2024



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STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

	Particulars	Quarter Ended			Year Ended	
		Audited 31.03.2024	Unaudited 31.12.2023	Audited 31.03.2023	Audited 31.03.2024	Audited 31.03.2023
1	Segment Revenue (Net Sales)					
	a) Trading in IPR of Film Rights	0.02	169.04	0.03	405.09	58.41
	b) Production of Films & TV Serials	-	-	-	-	-
	c) Digital Media Content	65.96	354.35	66.42	734.41	212.50
	Total Net Income From Operations	65.98	523.39	66.45	1,139.50	270.91
2	Segment Results - Profit Before Tax & Interest					
	a) Trading in IPR of Film Rights	(0.12)	23.39	(17.80)	27.45	(31.56)
	b) Production of Films & TV Serials	(61.69)	-	(0.53)	(61.91)	(0.73)
	c) Digital Media Content	49.01	183.49	55.56	282.37	135.44
	Total	(12.80)	206.88	37.23	247.91	103.15
	Finance Cost	(0.01)	(0.01)	(0.19)	(0.26)	(0.87)
	Others (Unallocable Income - Unallocable Expenses)	7.44	10.60	12.11	24.67	30.97
	Total Profit Before Tax	(5.37)	217.47	49.15	272.32	133.25
3	Segment Assets					
	a) Trading in IPR of Film Rights	206.91	187.35	356.38	206.91	356.38
	b) Production of Films & TV Serials	120.59	323.83	323.34	120.59	323.34
	c) Digital Media Content	409.35	317.35	393.92	409.35	393.92
	d) Unallocated Assets	2066.07	1,830.47	1350.93	2066.07	1350.93
	Total Segment Assets	2802.92	2659.01	2424.57	2802.92	2424.57
4	Segment Liabilities					
	a) Trading in IPR of Film Rights	0.00	26.48	6.74	0.00	6.74
	b) Production of Films & TV Serials	0.00	0.21	0.11	0.00	0.11
	c) Digital Media Content	218.14	44.99	35.83	218.14	35.83
	d) Unallocated Liabilities	48.98	49.94	44.35	48.98	44.35
	Total Segment Liabilities	267.12	121.61	87.03	267.12	87.03

Notes:

- The above audited financial results for the quarter and year ended 31st March, 2024 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 21st May, 2024. The Statutory Auditor of the Company have expressed an unmodified opinion on these financial results.
- The above audited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended from time to time and other recognised accounting practises and policies to the extent applicable.
- The figures for the quarters ended 31st March, 2024 and 31st March, 2023 are balancing figures between the audited figures for the full financial year ended on 31st March, 2024 and 31st March, 2023 respectively and the published year to date unaudited figures up to the third quarter ended 31st December, 2023 and 31st December, 2022 respectively, which were subjected to limited review.
- Section 115BAA of the Income tax Act, 1961 as amended by the Finance Act 2020 has allowed an option to the domestic companies to switch to a lower tax rate structure of 22% (25.17% including surcharge and cess) from the earlier 25% (27.82% including surcharge and cess) on certain conditions. The Company has elected to switch to the new lower tax rate structure with effect from the financial year 2023-24. Consequently, net tax expense of Rs. 68.30 lakhs for the quarter ended 31st March, 2024 has been recognised in the Standalone Statement of Profit and Loss which is the net effect of restatements of net deferred tax liabilities and tax provision made during the nine months ended 31st December 2023.
- The previous period figures have been regrouped/ re-arranged, wherever necessary, to correspond with current period classification / presentation.

For Baba Arts Limited

Gordhan P. Tanwani
Chairman & Mg. Director
DIN:00040942



Place: Mumbai
Date: 21st May, 2024

BABA ARTS LIMITED

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BABA ARTS LIMITED [CIN L72200MH1999PLC119177]			
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024			
Particulars			(Rupees in Lakhs)
	As at 31st March 2024		As at 31st March 2023
C. CASH FLOW FROM OPERATING ACTIVITIES			
NET PROFIT BEFORE TAX		272.32	133.24
Adjustment for:			
Depreciation & Amortisation	5.41		5.89
Finance Cost	0.26		0.87
Interest Income	(97.39)		(80.10)
Rental Income	(4.25)	(95.97)	(12.65)
			(85.99)
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES		176.35	47.25
(Increase)/Decrease in Trade Receivables	(39.32)		188.26
(Increase)/ Decrease in Other Financial Assets	227.68		(232.36)
(Increase)/ Decrease in Inventories	62.54		(277.64)
Increase/ (Decrease) in Other Financial Liabilities	163.54		(56.55)
Increase/ (Decrease) in Other Liabilities & Provisions	18.53	432.97	2.78
			(375.50)
CASH GENERATED FROM OPERATIONS		609.32	(328.25)
Direct Taxes		(121.49)	147.48
NET CASH FROM OPERATING ACTIVITIES		487.83	(180.77)
D. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of PPE & Intangibles	(2.25)		(0.11)
Repayment of Loans given	-		425.00
Fixed Deposits (placed)/matured	(647.59)		(528.41)
Interest Income	65.71		69.90
Rent Income	4.25	(579.88)	12.65
			(20.97)
NET CASH GENERATED FROM INVESTING ACTIVITIES			
CASH FLOW FROM FINANCING ACTIVITIES			
Interest Paid		(0.26)	(0.87)
NET CASH USED IN FINANCING ACTIVITIES			
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(92.31)	(202.61)
OPENING BALANCE OF CASH & CASH EQUIVALENTS		172.76	375.37
CLOSING BALANCE OF CASH & CASH EQUIVALENTS		80.45	172.76
Note to Cash Flow Statement			
1.The above cash flow statement has been prepared under the Indirect Method as set out in Indian Accounting Standard-7- Cash Flow Statement			
2.Cash & Cash Equivalents consists of cash on hand and balance with banks including Fixed Deposits with Bank having maturity of less than three months			
3.Previous figures have been regrouped/rearranged wherever necessary.			

For Baba Arts Limited

Gordhan P. Tanwani
Chairman & Managing Director

DIN 00040942

Date: 21st May, 2024

Place: Mumbai



BABA ARTS LIMITED

CIN: L72200MH1999PLC119177


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STATEMENT OF ASSETS & LIABILITIES		
(Rs. In Lakhs)		
Particulars	As at March 31, 2024	As at March 31, 2023
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	136.38	139.53
(b) Financial Assets		
(i) Security Deposits	1.03	0.37
(c) Income Tax Asset(net)	52.58	7.14
(d) Other Non Current Assets	181.67	358.45
Total Non Current Assets	371.66	505.49
Current Assets		
(a) Inventories	483.81	546.35
(b) Financial Assets		
(i) Trade Receivables	66.47	27.15
(ii) Cash and Cash Equivalent	80.44	172.76
(iii) Bank balances other than Cash and Cash Equivalents	1,675.00	1,027.41
(iv) Loans	-	-
(v) Other Financial Assets	62.93	31.25
(c) Other Assets	62.60	114.16
Total Current Assets	2,431.25	1,919.08
TOTAL ASSETS	2,802.92	2,424.57
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	525.00	525.00
(b) Other Equity	2,010.80	1,812.54
	2,535.80	2,337.54
Liabilities		
Non Current Liabilities		
(a) Other Financial Liabilities	-	5.33
(b) Employee Benefit Obligation	2.96	6.54
(c) Deferred Tax Liability (Net)	16.72	17.58
Total Non Current Liabilities	19.68	29.45
Current Liabilities		
(a) Financial Liabilities		
(i) Trade and Other Payables		
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	53.98	16.49
(ii) Other Financial Liabilities	156.16	24.77
(b) Employee Benefit Obligation	18.32	14.75
(c) Other Liabilities	18.98	1.58
Total Current Liabilities	247.44	57.58
TOTAL EQUITY AND LIABILITIES	2,802.92	2,424.57

For Baba Arts Limited


Gordhan P. Tanwani
Chairman & Mg. Director
DIN:00040942
Place: Mumbai
Date: 21st May, 2024



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21st May, 2024

The Corporate Relationship Department
The BSE Limited, Mumbai
Dalal Street,
Mumbai-400001

SCRIP CODE : 532380

SCRIP NAME : BABA

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Gordhan P. Tanwani, Managing Director of Baba Arts Limited (CIN L72200MH1999PLC119177) having its Registered Office at B1 & B4, Baba House, M.V.Road, Andheri (East), Mumbai-400093, hereby declare that the Statutory Auditors of the Company, M/s. M M Nissim & Co LLP (Firm Registration Number: 107122W/W100672) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended on 31st March, 2024.

This declaration is given in compliance with Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take this declaration on your records.

For Baba Arts Limited



Gordhan P. Tanwani
Chairman & Managing Director
DIN:00040942



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Date: 21st May, 2024

The BSE Limited.

Rutunda Building, 1st Floor,
New Trading Ring, Dalal Street,
Mumbai – 400 001.

Scrip Code: 532380

Scrip Name : BABA

Dear Sir/ Madam,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the period from 01/10/2023 to 31/03/2024.

Please acknowledge and take the same on your record.

Thanking you,

Yours truly,
For Baba Arts Limited



Naishadh H. Mankad
Company Secretary & Compliance Officer



Related Party Disclosure as per IND AS 24

A.	List of Related Parties	
(a)	Key Management Personnel (KMP)	
(i)	Mr. Gordhan P. Tanwani	Chairman & Managing Director
(ii)	Mrs. Malavika A. Acharya	Non-Executive Non-Independent Director
(iii)	Mr. Santosh A Shah	Non-Executive Independent Director (up to 31 st March, 2024)
(iv)	Mr. Sanjiv L Hinduja	Non-Executive Independent Director (up to 31 st March, 2024)
(v)	Mr. Nikhil G. Tanwani	Whole Time Director
(vi)	Mr. Hasmukh Shah	Non-Executive Independent Director (w.e.f. 1 st April, 2024)
(vii)	Mr. Shekhar Mennon	Non-Executive Independent Director (w.e.f. 1 st April, 2024)
(viii)	Mr. Hemraj Chheda	Non-Executive Independent Director (w.e.f. 1 st April, 2024)
(ix)	Mr. Ajay D. Acharya	Chief Financial Officer
(x)	Mr. Naishadh H. Mankad	Company Secretary
B.	Relatives of Key Management Personnel	
(i)	Mrs. Jyoti G. Tanwani	Wife of Mr. Gordhan P. Tanwani & Mother of Mr. Nikhil G. Tanwani
(ii)	Mr. Rahul G. Tanwani	Son of Mr. Gordhan P. Tanwani & Brother of Mr. Nikhil G. Tanwani
(iii)	Mr. Raju P. Tanwani	Brother of Mr. Gordhan P. Tanwani
C.	Other Related Parties (Companies/ Enterprises in which director or their relatives have significant influence)	
(i)	Bhagwati Media Private Limited	(ii) Graceland New Media LLP
(iii)	Bhagwati Holdings Private Limited	(iv) M/s Baba Developers
(v)	M/s. Om Enterprises	(vi) M/s. Baba Digital LLP
(vii)	M/s. Larry's Impex LLP	(viii) M/s. Baba Films
(ix)	M/s. G.R.Pet Preform	(x) M/s Threads & Homes
(xi)	M/s. Nikhil Plast	(xii) M/s. Super Plast



A. Details of transaction during the period with related parties

Nature of Transaction	(Rs. In Lakhs)		
	KMP	Other Related Parties	Total
Remuneration paid			
(a)(v)	3.00		3.00
(a)(ix)	7.20	-	7.20
(a)(x)	4.95	-	4.95
Sitting Fee			
(a) (ii)	1.10		1.10
(a) (iii)	1.30	-	1.30
(a) (iv)	1.30	-	1.30
Rent Income			
(c)(vii)		1.25	1.25
Purchase-TV Serial Rights			
(c)(ii)		107.00	107.00
Share of Advertising Income-IPR			
(c)(ii)		16.73	16.73
Sale of Audio Rights - Income			
(c)(ii)		300.00	300.00
Share of Advertising Expense-IPR			
(c)(viii)		8.53	8.53



B. Closing Balances

			(Rs. In Lakhs)
Nature of Transaction	KMP	Other Related Parties	Total
Other Financial Liabilities (Non-Current)			
(c) (vii)	--	--	--
Other Financial Liabilities (Current)			
(c) (vii)	--	--	--
Other Current Liabilities			
(a)(v)	0.35		0.35
(a)(ix)	1.04		1.04
(a)(x)	0.73		0.73
Other Financial Assets:			
Current			
(c)(ii)		--	--
Trade Receivables			
(c)(ii)		65.10	65.10

Above amounts are excluding GST wherever applicable.

For Baba Arts Limited



Naishadh H. Mankad
Company Secretary & Compliance Officer

