

24 July 2024

Corporate Relations Department. BSE Limited DCS-CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001.	Corporate Listing Department. National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051.
BSE Code: 500490	NSE Code: BAJAJHLDNG

Subject: Disclosure of events pursuant to Regulation 30(2) - Schedule III – Part A Para A(13) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: Summary of proceedings of the 79th Annual General Meeting held on Wednesday, 24 July 2024

Dear Sir/Madam,

The 79th Annual General Meeting (AGM) of the members of **Bajaj Holdings & Investment Limited** was held on **Wednesday, 24 July 2024** at **4:15 p.m.** at Hotel Hyatt Regency, Viman Nagar, Pune - 411014.

- Shri Niraj Bajaj, Chairman of this 79th AGM of the Company, chaired the meeting.
- Shri Niraj Bajaj informed that, on account of health reasons Shri Shekhar Bajaj, Chairman of the Company unfortunately was unable to attend and chair this AGM. In view of the same, the Board at its meeting held today has appointed him as a Chairman for this AGM. Accordingly, he presided over as the Chairman for this AGM.
- 113 members attended the meeting.
- The requisite quorum, being present, Chairman called the meeting to order.
- The Chairman informed the members that Shri Abhinav Bindra, Independent Director of the Company has also sought Leave of Absence, considering his professional commitments.
- The Chairman informed the Members that the Company has provided the facility of One-way live webcast of the proceedings of this AGM, which could be viewed live by the Members by logging on to the website of the Registrar, KFin Technologies Limited (KFin)

BAJAJ HOLDINGS & INVESTMENT LIMITED

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Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

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Corporate ID No.: L65100PN1945PLC004656 | **Email ID:** investors@bhil.in

- The Chairman introduced the Directors and Key managerial personnel (CFO, CS and CEO) present on the Dais.
- The Chairman expressed profound grief on the sad demise of Shri D J Balaji Rao, who passed away on 28 November 2023. He was an independent director on the Board of the Company since January 2008 and the Chairman of the Nomination and Remuneration Committee. The Chairman placed on record its sincere appreciation for the invaluable guidance, services and mentorship provided by him in his tenure as an independent director of the Company and group for more than 25 years.
- The Chairman informed that, Shri Anami Roy, who was appointed as an Independent Director on the Board of the Company in April 2019 for five years and whose re-appointment was due for the second term, vide his letter dated 16 March 2024 expressed his desire to not seek re-appointment as independent director of the Company, for a second term of five years, due to his other professional commitments. On behalf of the Board, the Chairman placed on record sincere appreciation for the valuable support and guidance rendered by Anami to the Board during his association with the Company as an Independent Director.
- The Chairman informed that Shri Anil Kulkarni, Partner, Kalyaniwalla & Mistry LLP, Chartered Accountants, and Shri Devdas Bhat, Partner, NBS & Co., Joint Statutory Auditors of the Company and Shri Shyamprasad Limaye, the Secretarial Auditor and Scrutiniser appointed by the Company to scrutinise the e-voting process on the resolutions proposed in the notice of the said meeting, were also in attendance.
- The Chairman further informed the members that Kalyaniwalla & Mistry's term as Statutory Auditors will be coming to an end upon the conclusion of this AGM and on behalf of the Board, he placed on record the sincere appreciation for the valuable services rendered by Kalyaniwalla & Mistry as Statutory Auditors of the Company.
- The Chairman also informed that, based on the recommendations of the Audit Committee, the Board have recommended to the Members, the appointment of P G Bhagwat LLP, Chartered Accountants as one of the Statutory Auditors of the Company for a period of three years. The appointment of new Statutory Auditors, if approved by the Members at today's meeting will be for a period of three years i.e. from the conclusion of this meeting till the conclusion of 82nd AGM.
- The Chairman further informed the members about the documents available for inspection.
- The Chairman then informed the members that since the auditors' report on the financial statements and the secretarial audit report for the financial year ended 31 March 2024 do

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not contain any adverse remark, qualification, or disclaimer, the same were not being read out.

- The Chairman then informed the members regarding the details of resolutions received under Section 113 of the Companies Act, 2013 from Authorised representatives.
- The Chairman then delivered his formal address, inter alia, on some of the key highlights of Indian economy and updates about the Company. He, further, briefed the members on the CSR initiatives of the Company and the Group.
- Further, the Chairman briefed on the highlights of the performance of the Company for the quarter ended 30 June 2024.
- The Chairman, thereafter, informed the members that the Company had provided the members the facility to cast their votes electronically through remote e-voting on all the resolutions set forth in the notice.
- The Chairman informed the members that the facility for voting through e-voting system was made available during the AGM for Members who had not cast their vote prior to the meeting.
- The Chairman and Shri Pradip Shah (Chairman only for Item no. 3) then briefed the members about the following items of business as per the Notice of 79th Annual General Meeting were transacted at the meeting for members' consideration and approval:-

Ordinary Business

- (i) To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31 March 2024, together with the Directors' and Auditors' Reports thereon.
- (ii) To declare a dividend of Rs. 21 per equity share of face value of Rs. 10 for the financial year ended 31 March 2024.
- (iii) To appoint a director in place of Madhur Bajaj (DIN: 00014593), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.
- (iv) To appoint a director in place of Manish Santoshkumar Kejriwal (DIN 00040055), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.
- (v) Appointment of P G Bhagwat LLP, Chartered Accountants as Statutory Auditors from the conclusion of 79th AGM till the conclusion of 82nd AGM and to fix their remuneration:

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- On the invitation of the Chairman, Members made their comments, put up their queries, and sought clarifications on matters related to the Company.
- Clarifications were provided by Shri Sanjiv Bajaj, MD and CEO and Shri Anant Marathe, CFO to the queries raised by the members.
- The Chairman then authorised Shri Sriram Subbramaniam, Company Secretary and Shri Shyamprasad Limaye, Scrutiniser to coordinate for an orderly conduct of the e-voting process.
- The Chairman informed members that the e-voting results along with consolidated Scrutiniser's Report shall be informed to the stock exchanges and also be placed on the website of the Company and KFin.
- The Chairman thanked all the members for their participation at the AGM and concluded the meeting.
- The meeting commenced at 4:15 p.m. and concluded at 4:55 p.m. (including time allowed for e-voting at AGM).

Kindly take the same on your record.

Thanking you,

For **Bajaj Holdings & Investment Limited**

Sriram Subbramaniam
Company Secretary

Encl.: as above

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