



February 05, 2025

To,

**Listing Compliance Department
BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.

Scrip Code: 543280

**Listing Compliance Department
National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.

Scrip Symbol: NAZARA

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”) – Update on acquisition of Starladder Ltd, by Nodwin Gaming International Pte Ltd, a step-down subsidiary of Nazara Technologies Limited

Dear Sir / Madam,

With reference to the above, and further to our earlier intimation dated January 31, 2025, and in compliance with Regulation 30 read with Schedule III of the Listing Regulations, and pursuant to the Share Purchase Agreement dated January 30, 2025 (“the Agreement”), entered amongst Nodwin Gaming International Pte Ltd (“Nodwin Singapore”), a wholly owned subsidiary of Nodwin Gaming Private Limited (“Nodwin”), a material subsidiary of the Company and Mr. Roman Romanstov (“Founder”/”Seller”), as referred to in our above communication, as intimated by Nodwin on February 04, 2025, we hereby inform you that Nodwin Singapore has completed the acquisition of 100% of the share capital of Starladder Ltd (“Starladder”) from the Seller.

Out of the total consideration of upto USD 5.50 million (~INR 47.59 crores) payable by the Nodwin Singapore to the Seller- a) partly by way of cash consideration upto USD 2.00 million (~INR 17.31 crores); and b) balance USD 3.50 million (~INR 30.28 crores) by way of swap of equity shares of Nodwin Singapore, an amount of USD 3.50 million (~INR 30.28 crores) has been discharged by way of issuance and allotment of 16,187 equity shares by Nodwin Singapore in accordance with terms of the Agreement.

The balance consideration of USD 2.00 million shall be paid in the manner as outlined in the Agreement, and an update on the same will be provided in due course.

With this acquisition, Starladder has become a wholly owned subsidiary of Nodwin Singapore and a step-down subsidiary of Nodwin and the Company.

You are requested to please take the above intimation on record.

Thanking you,

Yours faithfully,
For **Nazara Technologies Limited**

Arun Bhandari
Company Secretary & Compliance Officer

India | Middle East | Africa | Europe