

Ref. No.: GIC-HO/BOARD/SE-1-CR-24_25/2023-24

October 12, 2024

To,
Corporate Service Department
BSE Limited
25th Floor, Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400001

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Scrip Code: (BSE – 540755; NSE – GICRE)

Sub: Disclosure under Regulation 30 read with para A of Schedule III and Regulations 46(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with para A of Schedule III and Regulations 46(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform that the credit rating agency AM Best has upgraded the Financial Strength Rating to A- (Excellent) from B++ (Good) and the Long-Term Issuer Credit Rating to “a-“ (Excellent) from “bbb+” (Good) of the Corporation. Further AM Best has also revised the Credit Rating outlooks to Stable from Positive. The AM Best has affirmed India National Scale Rating (NSR) of aaa.IN (Exceptional) with a stable outlook.

The ratings reflect the Corporation’s balance sheet strength, which AM Best assesses as very strong, as well as its adequate operating performance, favorable business profile and appropriate enterprise risk management.

We request you to kindly take the above information on record.

Thanking You

Yours sincerely
For General Insurance Corporation of India

Suresh Savaliya
Company Secretary &
Compliance Officer

Note: We had already submitted the above disclosure on Saturday, 12th October 2024 vide scan copy of signed letter to meet the timeline of 24 hours. Now we are submitting the same disclosure with digital signature of signatory. There is no change in disclosure.

भारतीय साधारण बीमा निगम
(भारत सरकार की कंपनी)

General Insurance Corporation of India
(Government of India Company)
CIN: L67200MH1972GOI016133 IRDA REG NO.: 112

‘सुरक्षा’, १७०, जे. टाटारोड, चर्चगेट, मुंबई ४०००२०
“SURAKSHA”, 170, J. Tata Road, Churchgate,
Mumbai 400020. INDIA Tel: 91-22-22867000
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