

RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District,
Andhra Pradesh. E-mail: radixindustries@gmail.com PH : 08819- 243348
CIN: L37200AP1993PLC016785 Website: www.radixindustries.in

To
Corporate Relations Department.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Date: 06.11.2024

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 06.11.2024
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 531412

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board Meeting has inter-alia transacted the following business:

1. Approved the Un-Audited Financial Results for the Quarter and half year ended 30.09.2024.
2. Taken Note of the Limited Review Report for the Un-Audited Financial Results for the Quarter and half year ended 30.09.2024.

The meeting commenced at 01:30 PM and concluded at 2.30 PM

This is for your information and records.

Thanking You
For Radix Industries (India) Limited

G. Raghu Rama Raju

G. Raghu Rama Raju
Managing Director
(DIN: 00453895)





**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS**

To
**The Board of Directors of
RADIX INDUSTRIES (INDIA) LIMITED,
Chivatam, Tanuku.**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **RADIX INDUSTRIES (INDIA) LIMITED** (the 'Company'), for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. Our review of the statement of unaudited financial results has been restricted to the figures shown in columns headed "Quarter ended 30.09.2024-Unaudited", "Half year ended 30.09.2024-Unaudited", and in the column headed "as at 30.09.2024-Unaudited", of the balance sheet and also cash flow statements for the half year ended 30.09.2024. The figures shown in the other columns have been traced from the respective results reviewed/audited by the other auditors.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





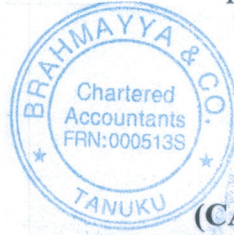
BRAHMAYYA & CO.,

Chartered Accountants

At Vijayawada, Visakhapatnam, Guntur, Kakinada, Tanuku, Hyderabad and also at Adoni, Chennai, Bangalore, Gurgaon (New Delhi)

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Tanuku
Date: 06-11-2024



For **BRAHMAYYA&CO.,**
Chartered Accountants
Firm Reg. No.000513S

(CA Srinivasa Rao Cherukuri)

Partner

M. No.209237

UDIN: 24209237BKAUJQ8265

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

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Ph:08819-243348

Statement of Unaudited financial results for the Quarter and Half Year ended 30th September, 2024

(₹ in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30th September, 2024	30th June, 2024	30th September, 2023	30th September, 2024	30th September, 2023	31st March, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	1333.32	697.72	983.11	2031.04	1694.19	3300.49
	(b) Other Income	3.80	0.33	7.32	4.13	8.47	12.68
	Total Income	1337.12	698.05	990.43	2035.17	1702.66	3313.17
2	Expenses						
	(a) Cost of Materials Consumed	683.49	288.45	416.05	971.94	803.60	1588.46
	(b) Purchase of stock -in-trade	514.57	268.54	444.31	783.11	657.13	1171.53
	(c) Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	10.89	10.95	9.87	21.84	19.78	41.22
	(e) Finance Costs	8.47	2.37	5.63	10.84	11.13	36.34
	(f) Depreciation and Amortisation expense	3.11	3.10	2.00	6.21	3.97	9.15
	(g) Other Expenses	60.40	53.22	51.77	113.62	84.63	165.65
	Total Expenses	1280.93	626.63	929.63	1907.56	1580.24	3012.35
3	Profit before exceptional items and tax (1-2)	56.19	71.42	60.80	127.61	122.42	300.82
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before tax (3-4)	56.19	71.42	60.80	127.61	122.42	300.82
6	Tax Expense						
	(a) Current tax	14.19	18.10	15.38	32.29	30.95	76.86
	(b) Deferred tax(Net)	(0.05)	(0.12)	0.45	(0.17)	0.40	0.48
	Tax Expense	14.14	17.98	15.83	32.12	31.35	77.34
7	Net Profit after tax (5-6)	42.05	53.44	44.97	95.49	91.07	223.48
8	Other Comprehensive income(net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive income (7+8)	42.05	53.44	44.97	95.49	91.07	223.48
10	Paid-up equity share capital (Face Value of ₹ 10 each)	1500.72	1500.72	1500.72	1500.72	1500.72	1500.72
11	Other equity excluding Revaluation Reserves as per balance sheet						396.42
12	Earnings per share (of ₹ 10/-each) (for the period -not annualised)						
	(a) Basic (in ₹)	0.28	0.36	0.30	0.64	0.61	1.49
	(b) Diluted (in ₹)	0.28	0.36	0.30	0.64	0.61	1.49

(See accompanying notes to the financial results)

...Continued

For RADIX INDUSTRIES (INDIA) LTD.,

G. Raghav Rama Raju

Managing Director

(G. Raghav Rama Raju)

DIN No: 00453895

Notes to the unaudited financial results for the quarter and half year ended 30th September, 2024

1. The above unaudited financial results were reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors at their respective meetings held on 06.11.2024
2. The statutory auditors have carried out a limited review of the unaudited financial results for the quarter and half year ended 30th September, 2024 and have issued an unmodified report on these results.
3. Financial results have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Ind-AS and Schedule III (Division II) to the Companies Act, 2013.
4. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
5. The Company is primarily engaged in processing of Human Hair which is the only reportable segment as per Ind AS 108 "Operating Segment"

Place: CHIVATAM, TANUKU

Date: 06.11.2024

for RADIX INDUSTRIES (INDIA) LTD.,

G. Raghurama Raju

Managing Director

(G. Raghurama Raju)

DIN No: 00453895

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Balance sheet as at 30.09.2024

(₹ in Lakhs)

Particulars	As at	
	30.09.2024	31.03.2024
	Unaudited	Audited
A ASSETS		
1 Non-current assets		
Property, Plant and Equipment	44.63	47.17
Right-of- use assets	23.75	25.58
Capital work-in-progress	238.66	228.06
Goodwill	0.00	0.00
Other Intangible Assets	0.00	0.00
Financial Assets		
(i) Investments	0.00	0.00
(ii) Loans	0.00	0.00
(iii) Other Financial Assets	0.00	0.00
Deferred tax assets (net)	2.11	1.94
Other non-current assets	1.51	0.51
Total - Non-current assets	310.66	303.26
2 Current assets		
Inventories	2004.46	1549.89
Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	170.55	108.11
(iii) Cash and Cash Equivalents	51.24	12.97
(iv) Bank balances other than (iii) above	1.37	1.37
(v) Other Financial Assets	0.00	0.01
Other Current Assets	39.90	3.80
Total - Current assets	2267.52	1676.15
TOTAL - ASSETS (1+2)	2578.18	1979.41
B EQUITY AND LIABILITIES		
1 EQUITY		
Equity Share Capital	1500.72	1500.72
Other Equity	491.91	396.42
Total Equity	1992.63	1897.14
2 Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Lease Liabilities	23.80	25.39
(iii) Other Financial Liabilities	0.00	0.00
Provisions	0.00	0.00
Other non-current liabilities	0.00	0.00
Total Non - Current Liabilities	23.80	25.39
3 Current Liabilities		
Financial Liabilities		
(i) Borrowings	535.36	48.42
(ii) Lease Liabilities	2.99	2.95
(iii) Trade Payables		
'total outstanding dues of micro and small enterprises	0.00	0.00
'total outstanding dues of creditors other than micro and small enterprises	0.00	0.00
(iii) Other Financial Liabilities	1.37	1.37
Other Current Liabilities	0.00	0.00
Provisions	16.86	3.75
Current Tax Liabilities (Net)	5.17	0.39
Total - Current liabilities	561.75	56.88
TOTAL - EQUITY AND LIABILITIES (1+2+3)	2578.18	1979.41

Place: CHIVATAM, TANUKU

Date:06-11-2024

For RADIX INDUSTRIES (INDIA) LTD.,

G. Raghurama Raju

Managing Director

(G. Raghurama Raju)

DIN No: 00453895

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Unaudited Statement of cash flow for the Half Year ended 30th September,2024

(₹ in Lakhs)

PARTICULARS	For the Half year ended	
	30.09.2024	30.09.2023
	Unaudited	Unaudited
I CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	127.61	122.42
Adjustments for		
Depreciation and amortisation	6.21	3.97
Finance costs	10.84	11.13
Interest Income	(2.51)	(1.24)
Operating profit before working capital changes	142.15	136.28
Movements in working capital		
Adjustments for (increase)/decrease in operating assets:		
Inventories	(454.57)	100.10
Trade receivables	(62.44)	(188.32)
Other financial assets	0.01	2.04
Other current assets	(36.10)	(2.90)
Adjustments for increase/(decrease) in operating liabilities:		
Other current liabilities	0.00	(0.31)
Other financial liabilities	0.00	0.00
Provisions	13.11	14.85
Cash generated from operations	(397.84)	61.74
Less: Direct taxes paid	27.52	21.79
Net Cash flows/(used in) from operating activities (A)	(425.36)	39.95
II CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of property, plant and equipments/Capital Work-in-progress	(12.43)	(28.30)
Bank balances not considered as cash and cash equivalents (net)	0.00	0.31
Interest Income	2.51	1.24
Non-current assets	(1.00)	(2.99)
Net cash flows used in investing activities (B)	(10.92)	(29.74)
III CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	486.94	334.10
Repayment of Lease liabilities	(2.38)	(2.10)
Finance costs	(10.01)	(10.20)
Dividends paid	0.00	(150.07)
Net Cash flows/(used in) Financing Activities (C)	474.55	171.73
Net increase/(decrease) in Cash and Cash equivalents (A+B+C)	38.27	181.94
Cash and cash equivalents at the beginning of the Year	12.97	12.31
the balance of cash and cash equivalents held in foreign currencies	-	-
Cash and cash equivalents at the end of period	51.24	194.25

Notes:

(a) The above cash flow statements have been prepared under the Indirect Method as set out in the

For RADIX INDUSTRIES (INDIA) LTD.,

G. Raghu Rama Raju

Managing Director

(G. Raghu Rama Raju)

DIN No: 00453895

Ind AS 7-Statement of Cash Flows

(b) Reconciliation of liabilities from financing activities is as under:

	As at 31st March,2024	Cash flows	Non cash changes	As at 30th September, 2024
Borrowings	48.42	486.94	-	535.36
Lease Liabilities	28.34	(2.38)	0.83	26.79
Total	76.76	484.56	0.83	562.15

	As at 31st March,2023	Cash flows	Non cash changes	As at 30th September, 2023
Borrowings	218.66	334.10	-	552.76
Lease Liabilities	30.69	(2.10)	0.93	29.52
Total	249.35	332.00	0.93	582.28

Place: CHIVATAM, TANUKU
Date:06-11-2024

For RADIX INDUSTRIES (INDIA) LTD.,

G. Raghunatha Rao
Managing Director
(G. Raghunatha Rao)
DIN No: 00453895