

IREDA Investor Presentation For Q1 FY24-25

12th July 2024





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ENERGY FOR EVER



ONCE IREDA ALWAYS IREDA
(A Navratna CPSE)

IREDA at a glance



Introducing IREDA



India's largest pure-play green financing NBFC

- Over **37 years** of experience
- **Comprehensive suite of financial products** and related services for RE Sector
- **Infrastructure Finance Company** status by RBI
- **Systemically Important Non-Deposit Taking NBFC** status by RBI
- Incorporated Wholly Owned **Subsidiary Company** in IFSC – GIFT City.



Strategic role in GoI's initiatives for promotion & development of RE sector

- 75% owned by Government of India
- The company has received the **Navratna status** from Department of Public Enterprises (DPE) on 26th April 2024.
- **Implementation/ Nodal agency** for several prominent MNRE schemes.



Performance Track Record

- Highest Credit Rating of '**AAA/Stable**'.
- Consistently been rated '**Excellent**' as per **MOU with MNRE** since Fiscal 2021



Committed to implementing high standards of Corporate Governance

- Published **FY24 annual audited results in 19 days**—fastest in India's Banking & NBFC space.
- Conducted AGM on **24th June, 2024** vs SEBI Mandate of calling AGM by 30th Sept, 2024.

IREDA's journey and key milestones

1987

Established as a dedicated Financial Institution under erstwhile Department of Non-Conventional Energy Sources, Ministry of Energy, GOI

1996

Notified as Public Financial Institution under Companies Act

2005

ISO Certification by Bureau of Indian Standards (BIS)

2010

Upgraded from 'Schedule C' to 'Schedule B' CPSE

2022

Equity Infusion of Rs. 1500 Crore by GOI.
Proposal for schedule A along with Navratna status submitted to GOI

2018

Issued Green Masala Bond

2015

Conferred "Mini Ratna" status. Set up a 50 MW Solar project in Kerala

2023

The Reserve Bank of India has granted an Infrastructure Finance Company status to IREDA

2024

Government of India Upgrades IREDA to 'Schedule A' CPSE.

The company makes remarkable stock market debut.

AAA (Stable) credit rating from multiple agencies including CARE, ICRA Ltd., India Ratings, etc.









2025

Granted Navratna Status by Department of Public Enterprises (DPE).







Incorporation of IREDA GLOBAL GREEN ENERGY FINANCE IFSC LIMITED, a wholly owned subsidiary in GIFT City Gandhinagar for Foreign currency financing.

IREDA has presence across renewable energy sectors with comprehensive suite of financial products & services










Traditional RE technologies

-  Solar
-  Hydro
-  Transmission
-  Biomass & Cogeneration
-  Wind
-  Energy Efficiency & Conservation
-  Ethanol
-  Waste-to-energy

Emerging technologies

-  Battery Storage System
-  Electric Vehicle & Charging Infra
-  Green hydrogen
-  Pumped Storage Hydro
-  Fuel Cells
-  RE Component Manufacturing

Products offered from conceptualization to commissioning

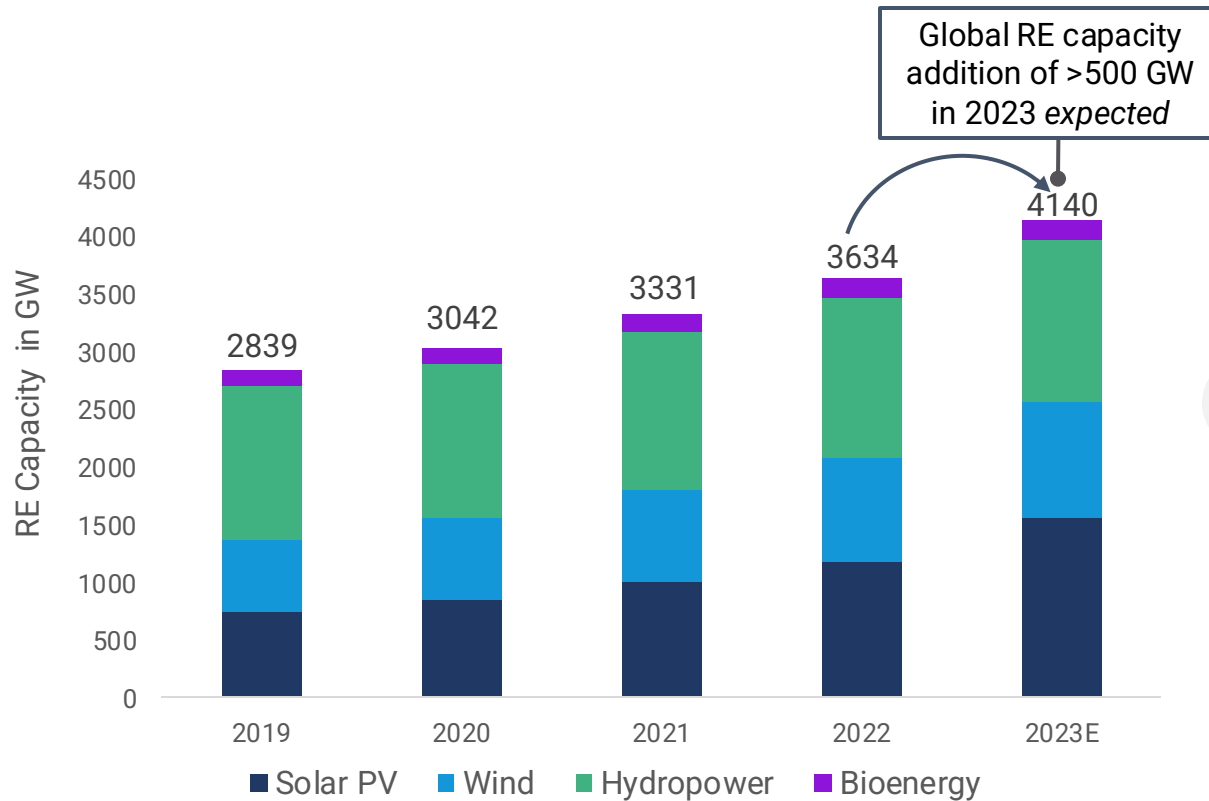
-  Project Term Loans
-  Refinancing of loans
-  Guarantee assistance scheme to RE suppliers, developers, manufacturers & EPC contractors for bid security
-  Line of credit to NBFCs for on-lending
-  Loans against securitization of future cashflows
-  Top-up loans
-  Loan syndication
-  Letter of comfort/Letter of undertaking
-  Payment on order instruments

Global & India RE financing landscape



Global RE financing environment | Trends & Growth Drivers

Global RE installed capacity in GW¹



Robust global environment for RE growth, enabled by ambitious pledges & record high-capacity addition

11000+
GW²

...Global commitment for RE capacity by 2030

100+
Countries³

...have pledged to triple RE capacity by 2030 at COP28

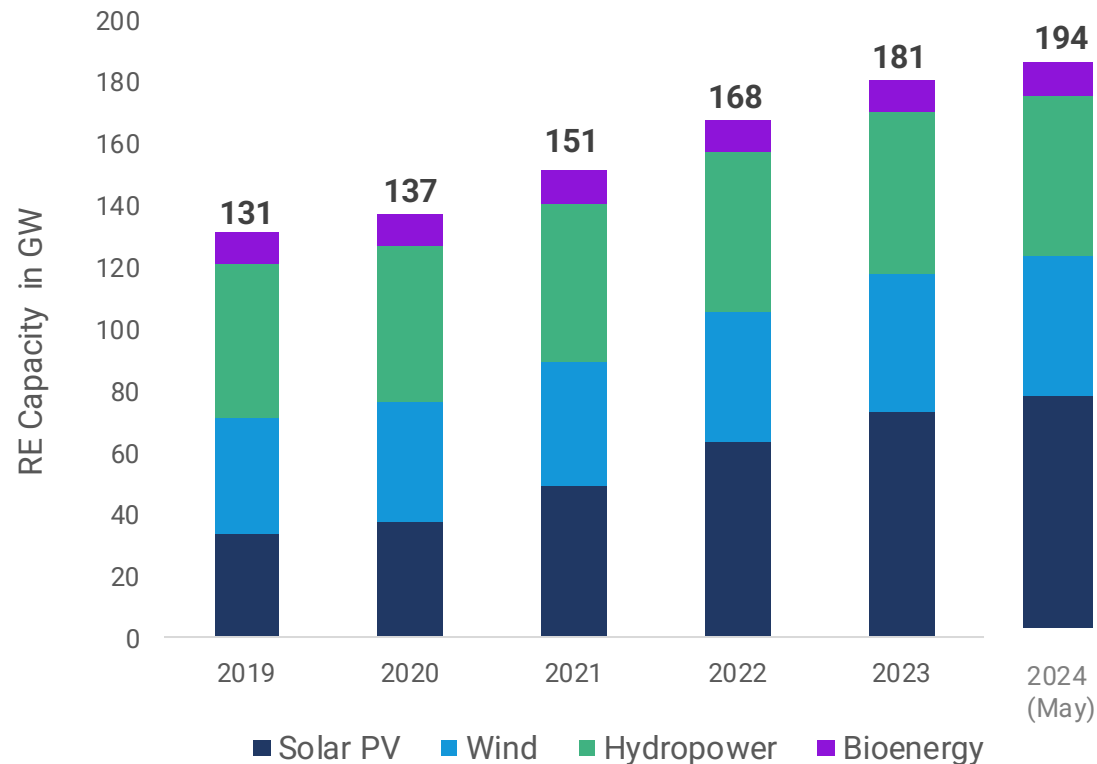
USD 35
Trillion⁴

...required investment in energy transition technologies by 2030

Source: 1. [International Energy Agency \(Data as at 31st Dec for every year\)](#) and [International Energy Agency Data](#); Capacity figures for 2023 are estimated (not actuals)
2. COP28; 3. [Council on Foreign Relations 2023](#); 4. [International Renewable Energy Agency 2023](#);

India RE financing environment | Trends & Growth Drivers

India RE installed capacity in GW¹



Outlook for India's RE sector is positive, with major policy announcements & ambitious targets

500
GW²

... target of non-fossil fuel-based energy by 2030

3,72,215
EVs³

... supported with total outlay of INR 500 Cr. under EMPS 2024 for 4 months from April'24 – July'24

Rs 7,453
Crores⁴

... total outlay for Viability Gap Funding (VGF) scheme for offshore wind energy projects

A wide-angle photograph of a large-scale renewable energy project. The foreground and middle ground are dominated by rows of blue solar panels mounted on a grassy hillside. In the background, several white wind turbines stand against a clear sky. The overall scene is bright and sunny, with green trees and fields visible in the distance.


Financial Highlights

Summary Highlights for Q1 | FY24-25

Rs in crores


Profit and Loss


Asset Quality


Assets and Net worth

| | For Qtr ended Jun 30, 2024 | For Qtr ended Mar 31, 2024 | For Qtr ended Jun 30, 2023 | Year ended Mar 31, 2024 | Q1 FY24-25 VS Q1 FY23-24 |
|--|-------------------------------|-------------------------------|-------------------------------|----------------------------|--------------------------------|
| Revenue from operations | 1510 | 1391 | 1143 | 4964 | 32% |
| Interest Expense | 975 | 847 | 764 | 3164 | 28% |
| Operating Profit (Before Dep, Impairment & Tax) | 454 | 498 | 348 | 1648 | 31% |
| Profit Before Tax | 476 | 480 | 440 | 1685 | 8% |
| Profit after Tax | 384 | 337 | 295 | 1252 | 30% |
| Gross NPA* | 1385 | 1411 | 1456 | 1411 | -5% |
| Gross NPA (%) | 2.19% | 2.36% | 3.08% | 2.36% | |
| Net NPA* | 593 | 581 | 747 | 581 | -21% |
| Net NPA (%) | 0.95% | 0.99% | 1.61% | 0.99% | |
| Outstanding Loan book* | 63207 | 59698 | 47207 | 59698 | 34% |
| Net worth* | 9110 | 8559 | 6290 | 8559 | 45% |

* As on date figures

| Key Financial Ratios: | As at 30.06.2024 | As at 31.03.2024 | As at 30.06.2023 |
|---|-----------------------------|-----------------------------|-----------------------------|
| Yield on Loan Assets (%) (gross) | 10.01% | 9.97% | 9.64% |
| Cost of borrowings (%) | 7.78% | 7.81% | 7.83% |
| Interest Spread (%) | 2.23% | 2.16% | 1.81% |
| Net Interest Margin(%) | 3.29% | 2.85% | 3.23% |
| Debt Equity Ratio | 5.83 | 5.80 | 6.35 |
| CRAR (%) | 19.52% | 20.11% | 19.95% |
| Earning Per Share (Rs) | 1.43 | 5.16 | 1.29 |
| Provision Coverage Ratio (Stage III) | 57.21% | 58.80% | 48.68% |



Financial Information |

Rs in crores

| Particulars | Qtr ended Jun 30, 2024 | Qtr ended Mar 31, 2024 | Qtr ended Jun 30, 2023 | Q1 FY24-25 VS Q1 FY23-24 |
|--|------------------------|------------------------|------------------------|--------------------------|
| Revenue from operations | 1510.28 | 1391.25 | 1143.21 | 32% |
| Other Income | 0.43 | 0.39 | 0.29 | 48% |
| Total Income | 1510.71 | 1391.64 | 1143.50 | 32% |
| Finance cost | 974.93 | 847.24 | 763.74 | 28% |
| Employee Benefit Expenses | 19.84 | 19.05 | 11.93 | 66% |
| Misc expenses | 18.31 | 20.32 | 22.16 | -17% |
| Net translation/ transaction exchange loss (gain) | 37.10 | -9.95 | -2.74 | |
| CSR | 6.19 | 16.76 | 0.43 | |
| Operating Profit (Before Dep, Impairment & Tax) | 454.33 | 498.23 | 347.98 | 31% |
| Impairment on Financial Instrument | -30.04 | 9.45 | -97.44 | -69% |
| Depreciation | 8.63 | 9.11 | 5.89 | 47% |
| Profit Before Tax | 475.74 | 479.67 | 439.53 | 8% |
| Tax expense (net) | 92.04 | 142.29 | 144.95 | -36% |
| Profit after Tax | 383.69 | 337.38 | 294.58 | 30% |

Income Statement

Rs in crores

| Revenue from operations | For Qtr ended Jun 30, 2024 | For Qtr ended Mar 31, 2024 | For Qtr ended Jun 30, 2023 | Q1 FY24-25 VS Q1 FY23-24 |
|---|-------------------------------|-------------------------------|-------------------------------|--------------------------------|
| Interest Income | 1,482.76 | 1,328.62 | 1,132.73 | 31% |
| Fees and Commission Income | 25.05 | 19.26 | 10.26 | 144% |
| Net gain/(loss) on fair value changes on derivatives | -4.19 | -8.11 | -12.12 | -65% |
| Other Operating income | 6.65 | 51.48 | 12.34 | -46% |
| Other income | 0.43 | 0.39 | 0.29 | 48% |
| Total | 1,510.71 | 1,391.64 | 1,143.51 | 32% |

Balance Sheet

Rs in crores

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| Balance Sheet - Liabilities | As at 30.06.24 | As at 31.03.24 | As at 30.06.23 |
|--------------------------------------|----------------|----------------|----------------|
| Equity | | | |
| (a) Equity Share Capital | 2,688 | 2,688 | 2285 |
| (b) Other Equity | 6,422 | 5,872 | 4006 |
| Financial Liabilities | | | |
| (a) Derivative financial instruments | 289 | 208 | 291 |
| (b) Trade Payables | 2 | 7 | 33 |
| (c) Borrowings | 53,095 | 49,687 | 39942 |
| (d) Other Financial Liabilities | 1,486 | 1,340 | 1817 |
| Non-Financial Liabilities | | | |
| (a) Provisions | 1,003 | 991 | 1059 |
| (b) Other non-financial liabilities | 1,844 | 1,807 | 1776 |
| Total Liabilities | 66828 | 62600 | 51208 |

| Balance Sheet - Assets | As at 30.06.24 | As at 31.03.24 | As on 30.06.23 |
|--------------------------------------|----------------|----------------|----------------|
| Financial Assets | | | |
| (a) Cash and Bank | 272 | 74 | 530 |
| (b) Deposit under MNRE schemes | 519 | 662 | 1165 |
| (c) Derivative financial instruments | 477 | 484 | 440 |
| (d) Loans | 62,342 | 58,775 | 46417 |
| (e) Investments | 661 | 99 | 99 |
| (f) Other Financial assets | 33 | 31 | 33 |
| Non-financial Assets | | | |
| (a) Fixed Assets | 358 | 361 | 369 |
| (b) Other non-Financial Assets | 2,168 | 2,114 | 2155 |
| Total Assets | 66828 | 62600 | 51208 |



Operational performance

Lending profile | Composition of outstanding loans

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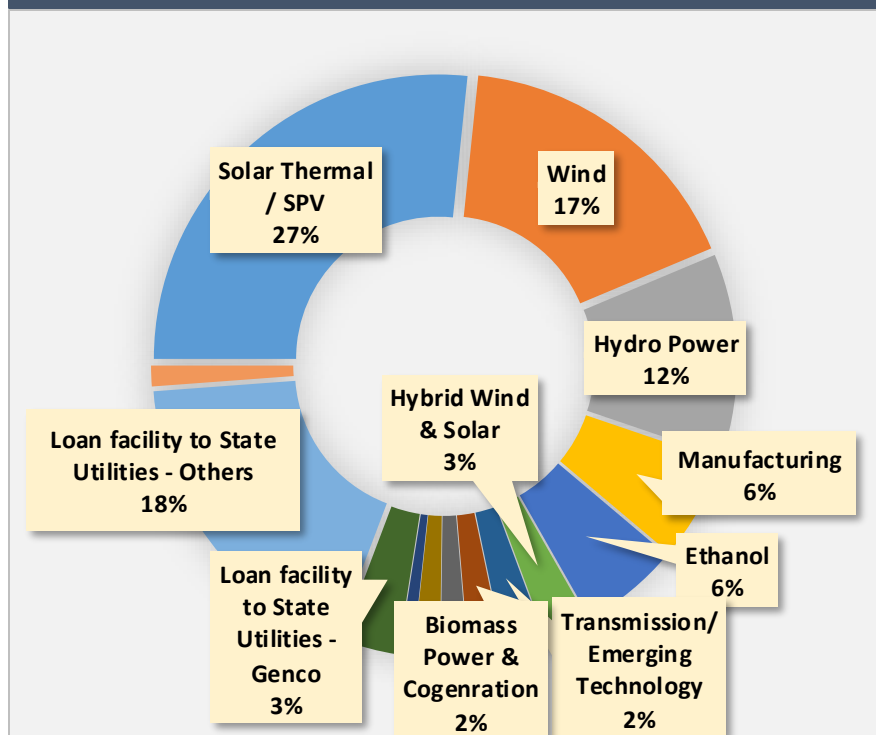
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Rs in crores

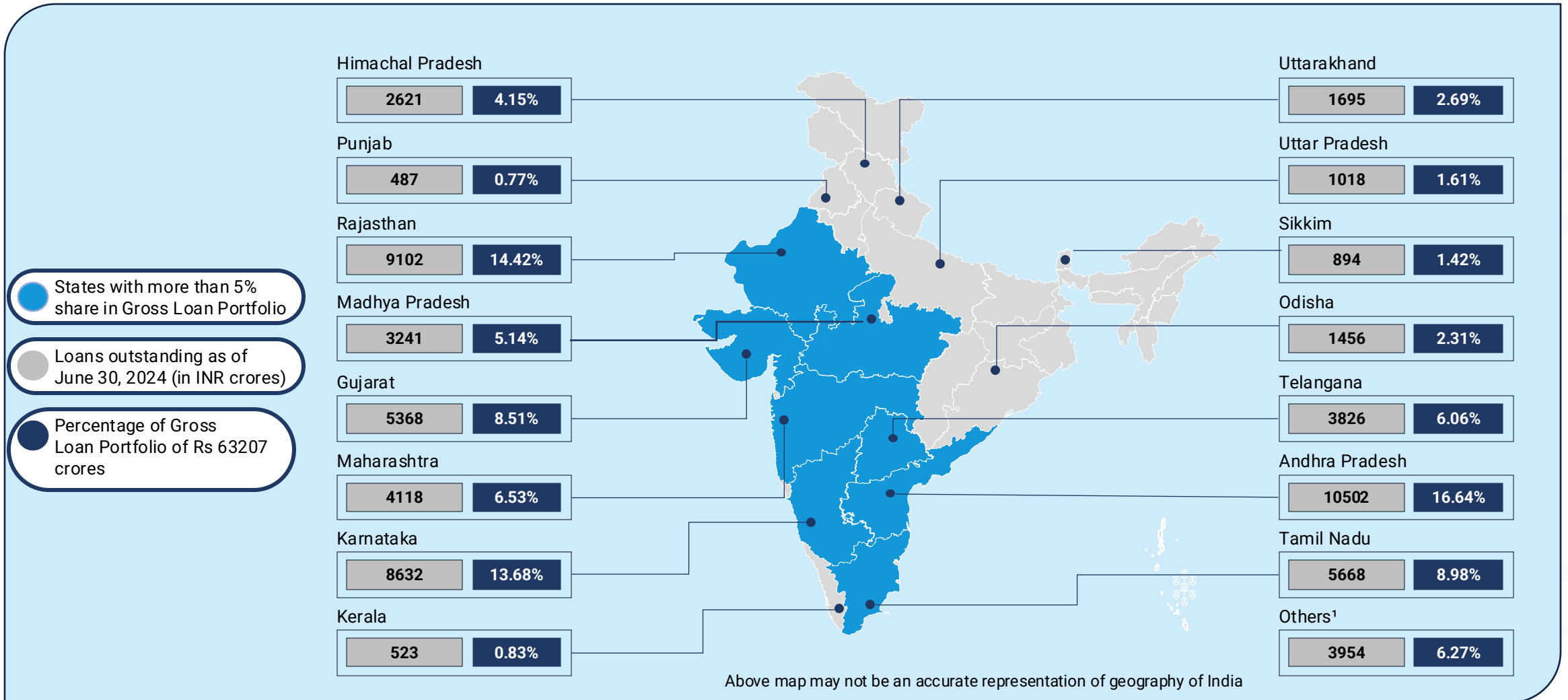
| | For Q1 FY 24-25 | For Q1 FY 23-24 |
|--------------|-----------------|-----------------|
| Sanction | 9210 | 1892 |
| Disbursement | 5325 | 3174 |

| Sector | As on 30th June 2024 | | As on 31st March 2024 | | As on 30th June 2023 | |
|--|----------------------|-------------|-----------------------|-------------|----------------------|-------------|
| Public | 15469 | 24% | 14940 | 25% | 12150 | 26% |
| Private | 47738 | 76% | 44758 | 75% | 35057 | 74% |
| Total | 63,207 | 100% | 59,698 | 100% | 47,207 | 100% |
| Solar Thermal / SPV | 16839 | 27% | 16277 | 27% | 14095 | 30% |
| Wind | 10768 | 17% | 10713 | 18% | 9788 | 21% |
| Hydro Power | 7297 | 12% | 7035 | 12% | 5496 | 12% |
| Manufacturing | 3747 | 6% | 3335 | 6% | 1747 | 4% |
| Ethanol | 3552 | 6% | 3008 | 5% | 1134 | 2% |
| Hybrid Wind & Solar | 1624 | 3% | 1147 | 2% | 1007 | 2% |
| Transmission/ Emerging Technology | 1502 | 2% | 907 | 2% | 246 | 1% |
| Biomass Power & Cogeneration | 1240 | 2% | 1248 | 2% | 1314 | 3% |
| Short Term & Medium Loans to private | 958 | 2% | 1000 | 2% | 598 | 1% |
| Electric Vehicle (EV) | 951 | 2% | 918 | 2% | 365 | 1% |
| Waste to energy | 490 | 1% | 460 | 1% | 383 | 1% |
| Loan facility to State Utilities - Genco | 2073 | 3% | 2158 | 4% | 1365 | 3% |
| Loan facility to State Utilities - Others | 11422 | 18% | 10797 | 18% | 9028 | 19% |
| Others (GECL, NCEF, Briquetting, Gasification, EE) | 743 | 1% | 695 | 1% | 641 | 1% |
| Total | 63207 | 100% | 59698 | 100% | 47207 | 100% |

Sector wise split of outstanding loans as on 30th Jun, 2024



Lending profile | Well diversified assets with a PAN India Presence with lending across 23 states and 4 UTs



1. Others represent multiple states including Arunachal Pradesh, Assam, Bihar, Chhattisgarh, Delhi, Haryana, Jammu & Kashmir, Jharkhand, Ladakh, Manipur, Puducherry and West Bengal

Borrowing profile | Stable credit ratings have enabled access to cost-effective long-term sources of borrowing

Domestic Credit Ratings for Long Term Borrowings



"AAA"
Stable



"AAA"
Stable



"AAA"
Stable

Upgraded from
AA+ Stable

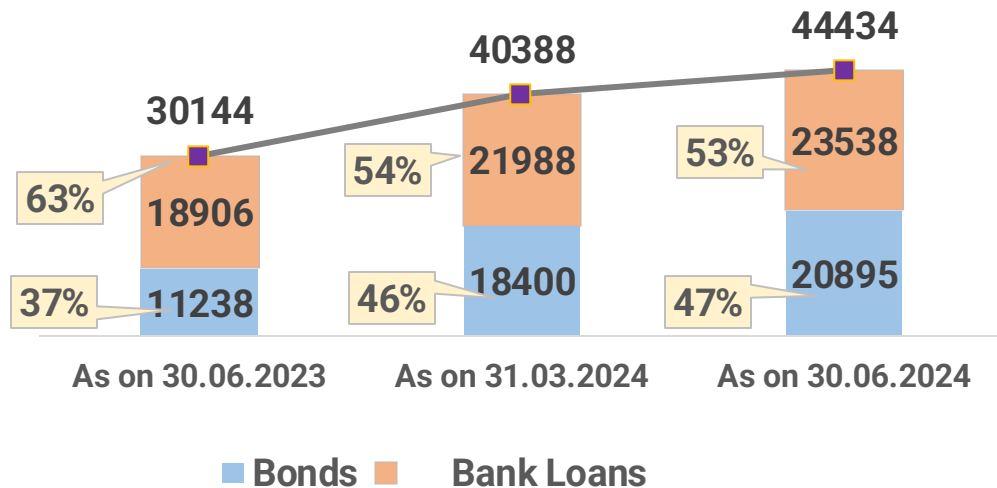


"AAA"
Stable

Rs.53,095 cr. Outstanding Borrowings as on 30th Jun, 2024

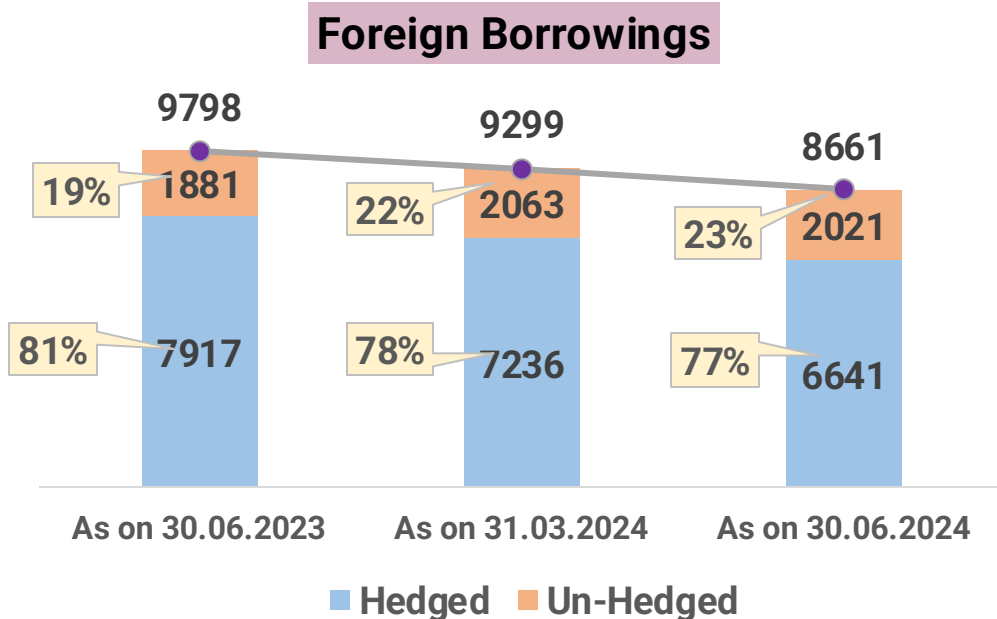
Rs in crores

Domestic Borrowings



| Borrowings Outstanding % | As on 30.06.2024 | As on 31.03.2024 | As on 30.06.2023 |
|--------------------------|------------------|------------------|------------------|
| Domestic Borrowings | 84% | 81% | 75% |
| Foreign Borrowings | 16% | 19% | 25% |

Rs. 5,373 cr. Borrowings Raised For Qtr ended Jun, 2024



| Category | For Qtr ended Jun 30, 2024 | For Qtr ended Mar 31, 2024 | For Qtr ended Jun 30, 2023 |
|---------------------------------|----------------------------|----------------------------|----------------------------|
| Domestic Borrowings | | | |
| Bonds | 2500 | 4674 | - |
| Bank Loans* | 2640 | 6575 | 1250 |
| Sub-Total | 5140 | 11249 | 1250 |
| International Borrowings | 233 | - | 269 |
| Total | 5373 | 11249 | 1519 |

*Excluding Fund raising of a tenor less than 6 months

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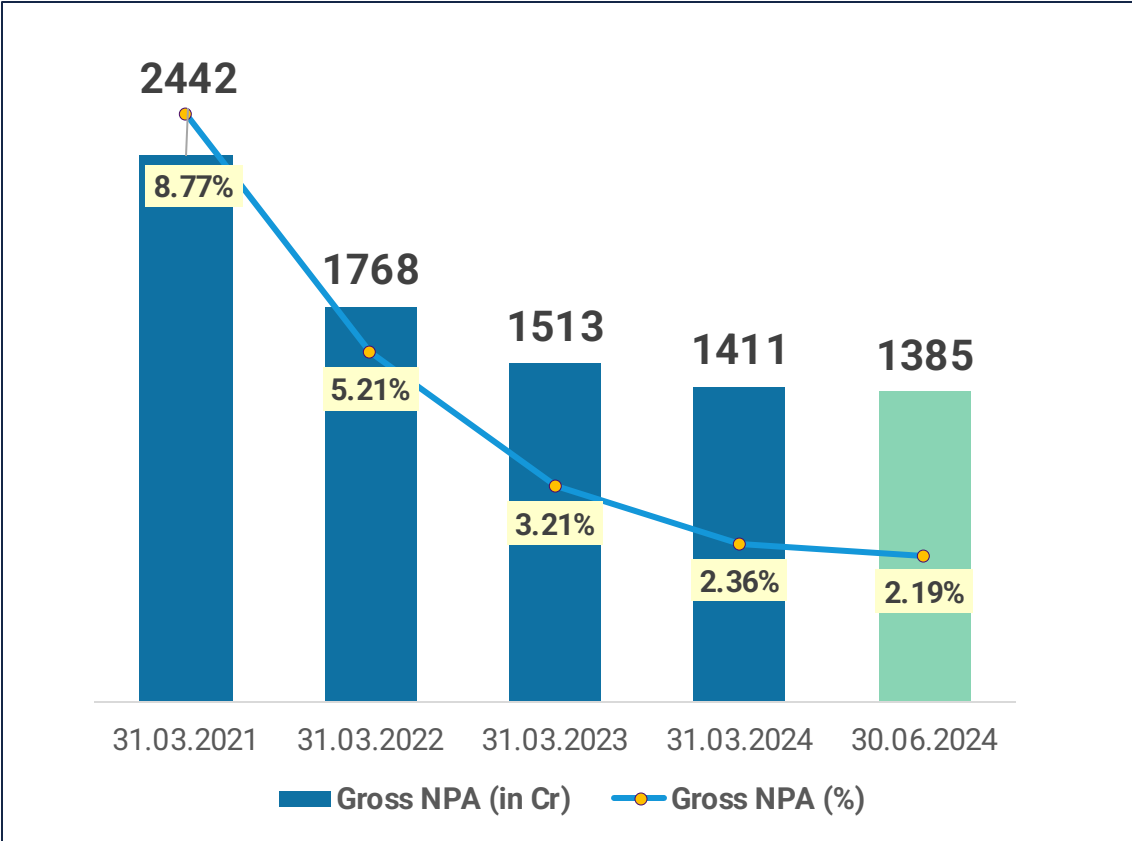
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Asset Quality

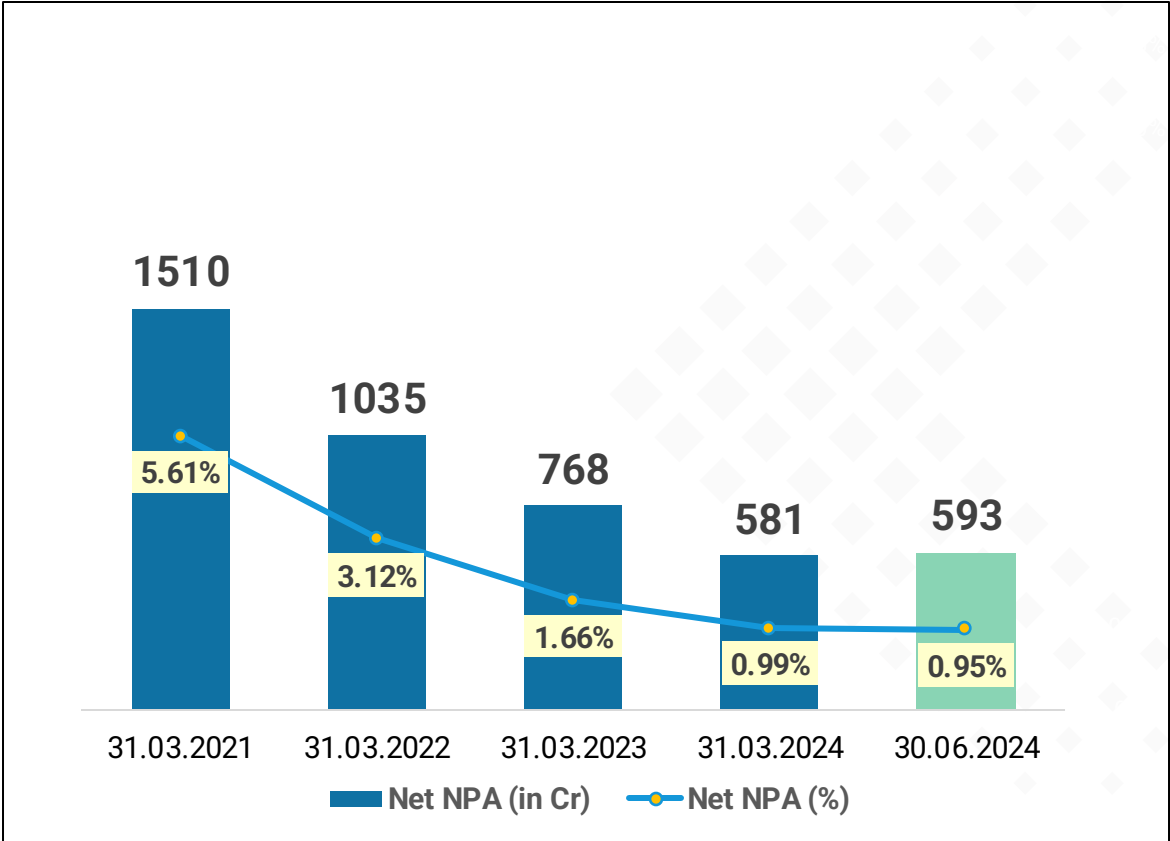


Improved asset quality with steady decline in NPA

Gross NPA (Rs in Crores)



Net NPA (Rs in Crores)





Shareholders' outlook

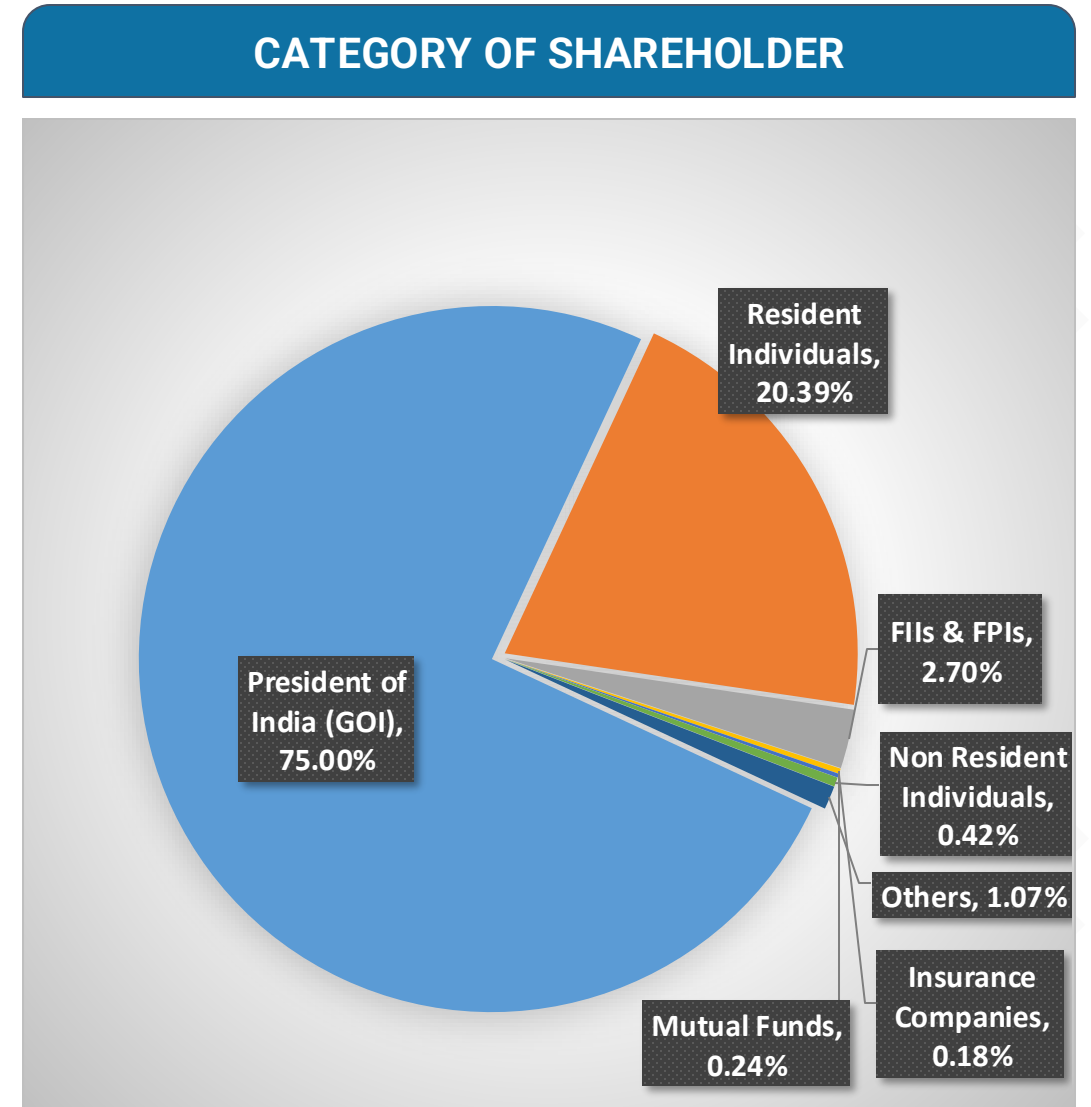
Shareholding Pattern

| SHAREHOLDER'S as on 30th Jun, 2024 | % of Holding |
|---|---------------------|
| President Of India (Gol) | 75.00% |
| Resident Individuals | 20.39% |
| Vanguard Total International Stock Index Fund | 0.35% |
| Vanguard Emerging Markets Stock Index Fund | 0.33% |
| iShares Core MSCI Emerging Markets ETF (IEMG) | 0.22% |
| Government Pension Fund Global | 0.21% |
| Vanguard Fiduciary Trust Company Institutional Total International Stock Market Index Trust II | 0.17% |
| Quadrature Capital Vector Sp Limited | 0.11% |
| Abu Dhabi Investment Authority - Monsoon | 0.10% |
| HDFC Mutual Fund - HDFC Multi Cap Fund | 0.10% |
| Ujwal Kumar Pagariya | 0.09% |
| Emerging Markets Small Capitalization Equity Index Non-Lendable Fund | 0.09% |

| SHAREHOLDER'S as on 31st Mar, 2024 | % of Holding |
|---|---------------------|
| President Of India (Gol) | 75.00% |
| Resident Individual | 21.33% |
| iShares Core MSCI Emerging Markets ETF (IEMG) | 0.18% |
| Nippon Life India Trustee Ltd-A/C Nippon India Value Fund | 0.17% |
| SBI PSU Fund | 0.12% |
| SBI General Insurance Company Limited | 0.12% |
| Public Sector Pension Investment Board - IIFL Asset Management Limited | 0.11% |
| Abu Dhabi Investment Authority - Monsoon | 0.11% |
| HDFC Mutual Fund - HDFC Multi Cap Fund | 0.10% |
| North Star Opportunities Fund VCC-Bull Value Incorporated VCC Sub-Fund | 0.10% |
| ICICI Prudential Life Insurance Company Limited | 0.10% |
| Emerging Markets Small Capitalization Equity Index Non-Lendable Fund | 0.09% |

Shareholding Pattern

| SHAREHOLDER'S | % of holding As at 30.06.2024 | % of holding As at 31.03.2024 |
|--------------------------|-------------------------------|-------------------------------|
| President of India (GOI) | 75.00% | 75.00% |
| Resident Individuals | 20.39% | 21.33% |
| FII's & FPI's | 2.70% | 1.36% |
| Mutual Funds | 0.24% | 0.53% |
| Insurance Companies | 0.18% | 0.40% |
| Non Resident Individuals | 0.42% | 0.40% |
| Others | 1.07% | 0.98% |
| | 100.00% | 100.00% |



Investor Resources



Annual Report
Financial results



<https://www.ireda.in/annual-reports>



<https://www.ireda.in/financial-results>



**Investor
Grievance**



<https://www.ireda.in/investor-grievance-officer>



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Thank You

Lending profile | Sector wise Disbursement Performance

Rs in crores

| Sector wise Disbursements | For Q1 FY 24-25 | For Q1 FY 23-24 | FY 23-24 | FY 22-23 | FY 21-22 | FY 20-21 |
|---|--------------------|--------------------|--------------|--------------|--------------|-------------|
| Solar Thermal / SPV | 788 | 850 | 4544 | 7075 | 3406 | 1785 |
| Wind | 317 | 1424 | 1617 | 3502 | 2114 | 901 |
| Hydro Power | 395 | 273 | 2045 | 1731 | 1195 | 683 |
| Manufacturing | 462 | 262 | 1599 | 1004 | 270 | 81 |
| Ethanol | 576 | 78 | 1508 | 1131 | 205 | 131 |
| Hybrid Wind & Solar | 480 | | | 1007 | 26 | 63 |
| Transmission/ Emerging Technology | 600 | 27 | 721 | | 4 | 84 |
| Biomass Power & Cogeneration | 12 | 237 | 50 | 34 | 9 | 41 |
| Short Term & Medium Loans to private | 38 | 20 | 829 | 645 | 198 | 510 |
| Electric Vehicle (EV) | 57 | 3 | 415 | 332 | 36 | |
| Waste to energy | 33 | | 82 | 75 | 107 | 147 |
| Biomass (Briquetting, Gasification and Methanation from Industrial Effluents) | 68 | | 5481 | 43 | 7 | 3 |
| Energy Efficiency | | | | 6 | 78 | 14 |
| GECL | | | | 104 | 290 | 145 |
| Loan facility to state utilities | 1500 | | 6200 | 4950 | 8125 | 4240 |
| TOTAL | 5325 | 3174 | 25089 | 21639 | 16071 | 8828 |
| YoY Growth | | | 16% | 35% | 82% | |

Lending profile | Sector wise Sanction Performance

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Rs in crores

| Sector wise Sanctions | For Q1 FY 24-25 | For Q1 FY 23-24 | FY 23-24 | FY 22-23 | FY 21-22 | FY 20-21 |
|---|--------------------|--------------------|--------------|--------------|--------------|--------------|
| Solar Thermal / SPV | 487 | 23 | 6065 | 11236 | 4880 | 2289 |
| Wind | 68 | 565 | 2097 | 5396 | 2539 | 525 |
| Hydro Power | 175 | 388 | 1420 | 4310 | 2169 | 807 |
| Manufacturing | 172 | 367 | 6754 | 1693 | 1025 | 830 |
| Ethanol | 2446 | 50 | 3837 | 2571 | 307 | 123 |
| Hybrid Wind & Solar | 1943 | | 1634 | 1651 | | |
| Transmission/ Emerging Technology | | | 3349 | 371 | 500 | 476 |
| Biomass Power & Cogeneration | | 349 | 100 | 7 | 43 | 147 |
| Short Term & Medium Loans to private | | 150 | 1885 | 849 | 894 | 673 |
| Electric Vehicle (EV) | 274 | | 1062 | 303 | 268 | |
| Waste to energy | | | 103 | 81 | | 93 |
| Biomass (Briquetting, Gasification and Methanation from Industrial Effluents) | 286 | | 480 | 118 | | |
| Energy Efficiency | | | | | 96 | 10 |
| GECL | | | | 98 | 260 | 207 |
| Loan facility to state utilities | 2000 | | 7200 | 3750 | 10860 | 4042 |
| Non Fund Based | 1359 | | 1367 | 152 | 80 | 779 |
| TOTAL | 9210 | 1892 | 37354 | 32587 | 23921 | 11001 |
| YoY Growth | | | 15% | 36% | 117% | |

Lending profile | Major borrowers as per share in outstanding loans (as on 30th Jun, 2024)

| Sr. No. | Name of the Borrower | Principal Outstanding (Rs. In Cr) | % of Total Loan Assets |
|---------|--|-----------------------------------|------------------------|
| 1 | Tamil Nadu Generation And Distribution Corporation Limited | 2,300 | 3.64% |
| 2 | Northern Power Distribution Company of Telangana Limited | 2,192 | 3.47% |
| 3 | Karnataka Power Corporation Limited | 2,073 | 3.28% |
| 4 | GMR Bajoli Holi Hydropower Private Limited | 2,071 | 3.28% |
| 5 | Adani Solar Energy Ap Six Private Limited | 1,659 | 2.63% |
| 6 | SJVN Green Energy Ltd | 1,530 | 2.42% |
| 7 | Maharashtra State Electricity Distribution Company Limited | 1,500 | 2.37% |
| 8 | Azure Power Forty Three Private Limited | 1,186 | 1.88% |
| 9 | Emmvee Energy Private Limited | 1,147 | 1.82% |
| 10 | Jaipur Vidyut Vitran Nigam Limited | 1,132 | 1.79% |
| | | 16,789 | 26.56% |

Employee Benefit Expenses & Misc Expenses

Rs in Lakhs

| Expenses | Qtr ended Jun 30, 2024 | Qtr ended Mar 31, 2024 | Qtr ended Jun 30, 2023 | Yr ended Mar 31, 2024 |
|---|---------------------------|---------------------------|---------------------------|--------------------------|
| Employee Benefit Expenses | | | | |
| Salaries and wages | 1,621.57 | 1,468.41 | 965.41 | 5,798.20 |
| Contribution to provident and other funds | 146.10 | 71.88 | 109.28 | 489.76 |
| Staff welfare expenses | 215.49 | 357.32 | 115.93 | 829.36 |
| Human Resource Development expenses | 1.09 | 7.03 | 2.24 | 14.60 |
| Total | 1,984.25 | 1,904.64 | 1,192.85 | 7,131.92 |
| <i>Performance Incentive</i> | 235.80 | 96.94 | -58.00 | 490.94 |
| <i>Leave Encashment</i> | 20.66 | 129.24 | -90.14 | 304.76 |
| Misc expenses | | | | |
| Rent, taxes and power | 342.59 | 410.39 | 399.91 | 1,604.72 |
| Repairs and maintenance | 158.52 | 150.71 | 280.79 | 726.24 |
| Communication Costs | 17.86 | 39.79 | 14.32 | 113.50 |
| Printing and stationery | 7.31 | 7.83 | 15.69 | 49.37 |
| Advertisement and publicity | 380.10 | 295.21 | 440.72 | 1,057.24 |
| Director's fees, allowances and expenses | 37.82 | 74.56 | 28.27 | 178.43 |
| Auditor's fees and expenses | 13.75 | 16.67 | 12.50 | 54.67 |
| Legal and Professional charges | 60.28 | 95.04 | 92.07 | 333.04 |
| Consultancy & Opinion | 453.18 | 399.14 | 594.88 | 2,072.97 |
| Travelling and conveyance | 215.10 | 186.10 | 210.39 | 674.11 |
| Insurance | 5.31 | 7.25 | 2.83 | 13.92 |
| Bad Debts | - | - | - | - |
| Credit rating expenses | 41.00 | 25.18 | 32.06 | 130.05 |
| Loss on sale of PPE | 14.36 | 19.46 | 38.65 | 64.29 |
| Other expenditure | 83.67 | 304.96 | 52.91 | 579.68 |
| Total | 1,830.85 | 2,032.25 | 2,215.97 | 7,652.22 |

⚡ Note: Licence Fees (BLOOMBERG ETC.) -Rs 187 lakhs, Sponsorship Rs 96 lakhs