

BCC:ISD:117:16:74

14.02.2025

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 CODE-BANKBARODA
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Dear Sir / Madam,

Re: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations 2015.

We advise that RBI has imposed a penalty of Rs 61.40 lacs on Bank of Baroda's Subsidiary - Nainital Bank Ltd. The details are as under:

Name of the Authority	Nature and details of action(s) taken, initiated or order(s) passed (Aggregate in Rs.)	Date of receipt of direction or order, including any ad-interim orders, or any other communication from authority	Details of violation(s) / contravention(s) committed or alleged to be committed	Impact on financial operation or other activities of listed entity, quantifiable in monetary terms to extent possible
Reserve Bank of India	Penalty of Rs 61.40 lacs on Subsidiary of Bank of Baroda - M/s Nainital Bank Ltd	14th Feb 2025	1. Bank failed to benchmark floating rate loans extended to MSMEs to an external benchmark. 2. Accepted collateral security in MSME loans with sanctioned amount upto Rs 10 lacs.	Rs 61.40 lacs The P&L would be impacted by this amount.

We request you to take note of the above and upload the information on your website.

Yours faithfully,

P K Agarwal
 Company Secretary