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February 13, 2025

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code:-523301

The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Trading Symbol:- TCPLPACK

Dear Sirs,

**Re:- Integrated Filing (Financials) for the Quarter and Nine Months' ended
December 31,2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, attached is Integrated Filing (Financials) for the Quarter and Nine Months' ended December 31, 2024.

Kindly take the same on record.

For **TCPL Packaging Limited**

Compliance Officer

Encl. As above

**Independent Auditor's Review Report on Quarter and Nine months ended December 2024
Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To the Board of Directors of TCPL Packaging Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TCPL PACKAGING LIMITED** ("the Company") for the Quarter and Nine months ended December 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies, Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion based on our review of such interim standalone financial information.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

For Singhi & Co.

Chartered Accountants

Firm Registration No. 302049E



Mahajan

Sameer Mahajan

Partner

Membership No. 123266

UDIN: **25123266BMJ0Z9469**

Place: Mumbai

Date: February 13, 2025

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2024

(Rs. in lakhs except EPS)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
REVENUE						
Revenue from Operations	45039.97	43164.41	34894.99	126597.33	108594.81	146297.39
Other Operating Income	720.10	687.28	646.38	2077.52	2092.19	2781.58
Other Income	1170.98	54.32	194.41	1510.36	692.00	1158.88
Total Income from Operations	46931.05	43906.00	35735.78	130185.21	111379.00	150237.85
EXPENSES						
Cost of materials consumed	25757.68	26154.94	19932.27	75319.43	63692.31	85787.89
Purchases of stock-in-trade	24.71	31.75	40.45	70.12	105.25	134.52
Changes in inventories of finished goods, work-in-process	2281.48	(838.82)	634.95	196.66	628.48	456.28
Employee benefits expense	3853.58	3937.17	3409.57	11625.39	10173.26	13596.10
Finance costs	1454.79	1334.53	1436.81	4045.68	4008.28	5392.93
Depreciation and amortization expense	1863.37	1842.53	1759.50	5507.83	5088.79	6916.16
Other expenses	6819.01	6955.77	5646.82	19895.80	17826.44	24209.31
Total Expenses	42054.61	39417.87	32860.37	116660.92	101522.81	136493.18
Profit/(Loss) before exceptional items and tax	4876.44	4488.13	2875.41	13524.29	9856.19	13744.67
Exceptional Items	-	-	-	-	-	-
Profit/(loss) before tax	4876.44	4488.13	2875.41	13524.29	9856.19	13744.67
Tax expense:						
Current tax	1196.19	1009.50	788.00	3317.51	2603.00	3595.25
Tax pertaining to prior year	-	-	-	-	-	(7.71)
Deferred tax	(140.44)	(102.42)	126.33	(389.50)	9.31	3.19
Profit for the period after tax	3820.69	3581.05	1961.09	10596.28	7243.88	10153.93
OTHER COMPREHENSIVE INCOME (OCI)						
A. Items will not to be reclassified to profit and loss in subsequent periods:						
Remeasurement of gain/(loss) on defined benefit plans	(11.49)	(63.13)	(20.03)	(63.12)	(128.64)	(168.74)
Income tax effect	2.89	15.89	5.04	15.89	32.39	42.54
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:						
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	(15.30)	(1.82)	1.11	(13.08)	(4.30)	(6.56)
Income tax effect	3.85	0.46	(0.28)	3.29	1.08	1.65
Other Comprehensive Income for the period, Net of Tax	(20.05)	(48.60)	(14.16)	(57.02)	(99.47)	(131.11)
Total Comprehensive Income for the period, Net of Tax	3800.64	3532.45	1946.93	10539.26	7144.41	10022.83
Paid-up Equity Share Capital (Face Value of Rs.10/- each)	910.00	910.00	910.00	910.00	910.00	910.00
Other Equity excluding Revaluation Reserves						52088.08
Basic EPS (Rs.)	41.99	39.35	21.55	116.44	79.60	111.58
Diluted EPS (Rs.)	41.99	39.35	21.55	116.44	79.60	111.58

Notes :

- 1) The above unaudited quarterly and nine months ended results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 13, 2025. Limited Review as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by auditors of the Company who have issued an unmodified Limited Review report on these results.
- 2) The Company is engaged in single segment of Packaging.
- 3) Figures for the quarter and nine month ended December 31, 2023 and year ended March 31, 2024 are restated to reflect impact of Scheme of Amalgamation of TCPL Innofilms Private Limited with TCPL Packaging Limited on appointed date i.e. April 1, 2023.

For TCPL Packaging Limited

Saket Kanoria
Managing Director

DIN:- 00040801

Place : Mumbai
Date : February 13, 2025



**Independent Auditor's Review Report on Quarter and Nine months ended December 2024
Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of
the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as
amended)**

To the Board of Directors of TCPL Packaging Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **TCPL Packaging Limited** (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its Subsidiary together referred to as " the Group") for the Quarter and Nine months ended December 31, 2024 ("the Statement") attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial results based on the review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiaries:
 - i) TCPL Middle East FZE
 - ii) Creative Offset Printers Private Ltd



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of a subsidiary company, included in the group result, whose financial result reflects, Total revenue of Rs.37,606.27 lakhs and Rs. 14,352.30 Lakhs, Profit after tax of Rs. 357.89 Lakhs and Rs.113.99 Lakhs, comprehensive income after tax of Rs.18.31 Lakhs and Rs.15.84 Lakhs for Nine months and Quarter ended 31st December 2024 respectively. Results of this subsidiary was reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to amounts and disclosures included in respect of these subsidiaries is based solely on the reports of other auditor and the procedure performed by us as stated in paragraph 3 above.
- Our conclusion on the statement is not modified in respect of the above matters.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Sameer Mahajan

Sameer Mahajan
Partner

Membership No. 123266

UDIN: 25123266BMJDKA1474

Place: Mumbai

Date: February 13, 2025

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2024

(Rs. in lakhs except EPS)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE						
Revenue from operations	47225.25	45546.91	35689.20	132633.65	111939.07	151277.95
Other Operating Income	740.79	716.88	667.77	2155.18	2146.32	2860.39
Other income	1199.42	63.19	671.99	1425.48	1005.71	1056.99
Total Income from Operations	49165.47	46326.98	37028.96	136214.30	115091.10	155195.33
EXPENSES						
Cost of materials consumed	26361.92	27149.65	20479.92	77445.52	65367.48	87754.28
Purchases of stock-in-trade	8.81	40.07	40.45	70.12	105.25	134.52
Changes in inventories of finished goods, work-in-process	2,296.00	(940.13)	695.73	84.79	629.47	490.24
Employee benefits expense	4137.70	4226.47	3661.58	12466.71	10881.82	14565.58
Finance costs	1499.78	1384.30	1485.72	4188.10	4151.95	5585.10
Depreciation and amortization expense	1931.80	1910.74	1821.59	5712.10	5271.43	7156.56
Other expenses	8101.52	8096.33	6023.59	22828.15	18994.10	26050.82
Total Expenses	44337.53	41867.43	34208.58	122795.49	105401.50	141737.10
Profit/(Loss) before exceptional items and tax	4827.93	4459.55	2820.38	13418.81	9689.60	13458.23
Exceptional Items	-	-	-	-	-	-
Profit/(loss) before tax	4827.93	4459.55	2820.38	13418.81	9689.60	13458.23
Tax expense:						
Current tax	1,196.19	1,009.50	788.00	3317.51	2603.00	3595.25
Tax pertaining to prior year	-	-	-	-	-	(7.71)
Deferred tax	(141.50)	(103.48)	153.62	(397.56)	11.73	(68.47)
Profit for the period after tax	3773.24	3553.52	1878.77	10498.86	7074.87	9939.16
OTHER COMPREHENSIVE INCOME (OCI)						
A. Items will not to be reclassified to profit and loss in subsequent periods:						
Remeasurement of gain/(loss) on defined benefit plans	(11.49)	(63.13)	(20.03)	(63.12)	(128.64)	(168.62)
Income tax effect	2.89	15.89	5.04	15.89	32.39	42.51
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:						
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	(15.30)	(1.82)	1.11	(13.08)	(4.30)	(6.56)
Income tax effect	3.85	0.46	(0.28)	3.29	1.08	1.65
Exchange Fluctuation on Translating Foreign Operation	15.84	2.72	0.46	18.31	2.99	4.32
Other Comprehensive Income for the period, Net of Tax	(4.21)	(45.88)	(13.70)	(38.71)	(96.48)	(126.70)
Total Comprehensive Income for the period, Net of Tax	3769.03	3507.64	1865.07	10460.15	6978.39	9812.46
Net Profit/(Loss) for the period/year attributable to :						
-Owners of the company	3773.24	3553.52	1857.42	10498.86	7074.87	9939.16
-Non-Controlling interests	-	-	21.35	-	-	-
Other comprehensive income/ (Loss):						
-Owners of the company	(4.21)	(45.88)	(13.70)	(38.71)	(96.48)	(126.70)
-Non-Controlling interests	-	-	-	-	-	-
Total comprehensive income/ (Loss) for the period /year attributable to :						
-Owners of the company	3769.03	3507.64	1843.73	10460.15	6978.39	9812.46
-Non-Controlling interests	-	-	21.35	-	0.00	-
Paid-up Equity Share Capital (Face Value of Rs.10/- each)	910.00	910.00	910.00	910.00	910.00	910.00
Other Equity excluding Revaluation Reserves	-	-	-	-	-	51350.37
Basic EPS (Rs.)	41.46	39.05	20.65	115.37	77.75	109.22
Diluted EPS (Rs.)	41.46	39.05	20.65	115.37	77.75	109.22

Notes :

- The above unaudited quarterly and nine months ended results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 13, 2025. Limited Review as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by auditors of the Company who have issued an unmodified Limited Review report on these results.
- The Company is engaged in single segment of Packaging.
- Figures for the quarter and nine month ended December 31, 2023 and year ended March 31, 2024 are restated to reflect impact of Scheme of Amalgamation of TCPL Innofilms Private Limited with TCPL Packaging Limited on appointed date i.e. April 1, 2023.

Place : Mumbai
Date : February 13, 2025



For TCPL Packaging Limited


Saket Kanoria
Managing Director
DIN : 00040801



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B. Statement on deviation or variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.:

Not Applicable

C. Disclosure of outstanding default on loans and debt securities:

Not Applicable

D. Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter):

Not Applicable

E. Statement on impact of Audit Qualifications (for Audit Report with modified opinion) submitted along-with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter):

Not Applicable