



Date: January 17, 2025

To, <b>The National Stock Exchange of India Limited,</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051  Scrip Symbol: PIGL	<b>To,</b> <b>BSE Limited,</b> Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001  Scrip Code:543912
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Dear Sir/Madam,

**Subject: Press Release- Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to enclosed herewith the copy of the press release with regard to receipt of Work Order worth INR 17.07 Crores (Including taxes) for Supply, Installation, Testing and commissioning of Plant and Equipment at site complete in all respects for 5 MW (AC) Solar Power Project at Latur District, Maharashtra.

Yours faithfully,

**For, Power and Instrumentation (Gujarat) Limited**

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**PADMARAJ PADMNABHAN PILLAI**  
**MANAGING DIRECTOR**  
**(DIN: 00647590)**



**Power & Instrumentation (Guj.) Ltd.**  
AN ISO 9001 : 2015 COMPANY

## **Power & Instrumentation (Gujarat) Bags ₹17.07 Cr Order for 5MW Solar EPC Project**

**Ahmedabad, 17<sup>th</sup> January 2025 – Power & Instrumentation (Gujarat) Limited, (NSE – PIGL, BSE – 543912),** one of the leading players in the electrical contracting and equipment industry, has been awarded a significant work order worth ₹17.07 Cr from A2 Green Energy Private Limited (formerly known as Hydel Consultants Private Limited).

The contract involves the Supply, Installation, Testing, and Commissioning of Plant and Equipment at site complete in all respects for a 5 MW (AC) Solar Power Project in Latur District, Maharashtra. The scope of this project encompasses delivering the required solar power infrastructure, ensuring all equipment is operational, and completing the project to the highest standards. The expected project duration is 18 months from the effective date of commencement.

This work order highlights Power & Instrumentation (Gujarat) Limited's growing role in India's renewable energy sector, aligning with the country's vision of sustainable and clean energy. The company has consistently showcased its capabilities by executing projects of similar scale and complexity.

This development is expected to further strengthen the company's portfolio in renewable energy and drive its growth in the dynamic solar energy market.

**Commenting on the update, Mr. Padmaraj Padmnabhan Pillai, Managing Director of Power & Instrumentation (Gujarat) Limited said,** "We are delighted to have been entrusted with the responsibility of executing this 5 MW solar power project in Maharashtra. This marks a significant milestone for us as we venture into Solar EPC projects for the first time, reflecting our expertise and commitment to delivering high-quality solutions in the renewable energy space.

As India continues to advance its clean energy agenda, we are excited to play a pivotal role in supporting these initiatives. Entering the Solar EPC domain opens new opportunities for us, and we are eager to expand our presence in this growing sector.

Looking ahead, we aim to undertake more renewable energy projects of this nature while focusing on strengthening our execution capabilities for large-scale initiatives. Our commitment remains unwavering in ensuring timely, efficient, and high-quality project delivery that exceeds client expectations."

### **About Power & Instrumentation (Gujarat) Limited**

Founded in 1975, Power & Instrumentation (Gujarat) Ltd. (PIGL, The Company) has established itself as a leading force in the electrical contracting sector, specializing in providing comprehensive Engineering, Procurement and Construction (EPC) solutions.

The company offers a wide range of services, in the field of electrical engineering ranging in the transmission & distribution sector & also provides post installations maintenance services. The expertise spans across designing, supplying, installing and maintaining energy-efficient power systems across the industry.

With a proven track record, Power & Instrumentation (Gujarat) Ltd. has successfully completed over 35 airport projects, electrified more than 1,00,000 BPL households, laid more than 20,000 Km of HT & LT lines. The company is actively involved in projects involving generation, transmission and distribution demonstrating its versatility and the repeated order are testimony to the company's commitment to quality.

The company's service portfolio covers the complete spectrum in electrical services ranging from the construction and maintenance of indoor and outdoor substations, providing alternate power back up by means generating sets & UPS Systems, power distribution panels, lighting solutions, access control systems, firefighting, ELV works and building management systems. Serving a diverse clientele across industrial, commercial and governmental sectors, Power & Instrumentation (Gujarat) Ltd. is known for its meticulous project execution and on-time delivery.

In May 2023, the company successfully migrated to the main boards of the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE), marking a significant milestone in its growth journey.

For FY24, the Company has reported Total Income of ₹ 102.03 Cr, EBITDA of ₹ 12.36 Cr and Net Profit of ₹ 5.93 Cr.

#### Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

#### For Further Information Please Contact Corporate Communication Advisor



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