

Date: January 24, 2025

VCL/SE/91/2024-25

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 516072
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
NSE Symbol: VISHNU
Through: NEAPS

Subject: Outcome of the Board Meeting held on 24th January, 2025

Dear Sir/Madam,

In continuation to our letter dated January 18th, 2025, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. January 24, 2025 have, inter alia considered, discussed and approved the following businesses:

1. The Un-audited Standalone & Consolidated Financial Results of the Company for the third quarter and nine months ended December 31, 2024;

A copy of Financial Results along with the Limited Review Report dated January 24, 2025 is enclosed as Annexure A.

2. Allotment of 17,88,089 Equity Shares of Rs. 2/- each, at an issue price of Rs. 428.60 per share (Including premium), pursuant to the conversion of 7,66,37,500 7 % Compulsory Convertible Preference Shares of Rs. 10/- each;

The details of aforesaid allotment are as follows:

S. No.	Name of the Allottees	No. of CCPS held	No. of Equity Shares allotted upon conversion of CCPS
1	Mr. Ch. Krishna Murthy	7,11,21,750	16,59,397
2	Mrs. Ch. Manjula	52,71,250	1,22,988
3	Mr. Ch. Siddartha	2,44,500	5,704
Total		7,66,37,500	17,88,089

Pursuant to the aforesaid allotment of equity shares, the total number of issued, subscribed and paid-up equity shares has been increased from **6,55,27,195** to **6,73,15,284**.

The aforesaid Equity Shares shall be kept under lock-in as per the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 and shall rank pari-passu with the existing Equity Shares, bearing ISIN - INE270I01022, of the Company in all respects.

The relevant information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD-

1/P/CIR/2023/123 dated July 13, 2023, with respect to the aforesaid issue / allotment is enclosed as Annexure B.

The meeting of Board of Directors commenced at 11:40 AM and concluded at about 01:30 PM

The aforesaid documents/disclosures are also being made available on the website of the Company at www.vishnuchemicals.com.

Kindly take the same on record and disseminate on your website.

Thanking You.

Yours faithfully,

For Vishnu Chemicals Limited

Vibha Shinde
Company Secretary & Compliance Officer

Encl: a/a

VISHNU CHEMICALS LIMITED
 (CIN: L85200TG1993PLC046359)

Regd. Office : Plot No. C-23, Road No.8, Film Nagar, Jubilee Hills, Hyderabad-500096, Telangana, India.

Tel. +91-40-23327723, Fax. +91-40-23314158; Email: investors@vishnuchemicals.com; Website: www.vishnuchemicals.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2024

₹ in Lakhs

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Income from operations	37,020.29	34,266.10	30,327.19	1,05,030.53	91,014.73	1,20,927.97
	(b) Other Operating Income	101.77	117.73	30.49	362.43	210.10	332.40
	Revenue from Operations	37,122.06	34,383.83	30,357.68	1,05,392.96	91,224.83	1,21,260.37
	(c) Other Income	298.59	390.49	410.52	961.96	927.00	1,245.35
	Total Income	37,420.65	34,774.32	30,768.20	1,06,354.92	92,151.83	1,22,505.72
2	Expenses						
	(a) Cost of Materials consumed	18,025.62	12,531.65	12,795.19	47,920.17	38,259.49	51,898.49
	(b) Cost of Consumables	4,804.85	3,972.26	4,212.39	13,894.79	13,909.39	18,681.68
	(c) Change in inventories of Finished Goods, Work-in-Progress, and Stock in Trade	(3,016.68)	3,179.91	(85.41)	(3,611.50)	(2,201.68)	(7,717.85)
	(d) Employee benefits expense	1,756.21	1,507.29	1,547.51	4,789.68	4,319.95	5,804.88
	(e) Finance costs	1,025.70	957.12	913.18	2,894.75	2,748.62	3,672.29
	(f) Depreciation and amortization expenses	1,180.65	907.66	884.79	3,002.56	2,484.37	3,354.78
	(g) Power Cost	2,019.28	1,778.12	1,513.78	5,756.18	4,835.15	6,459.82
	(h) Manufacturing Expenses	2,814.53	2,515.94	3,180.80	7,792.47	9,809.74	13,144.79
	(i) Selling & Administrative Expenses	4,298.53	4,310.24	3,044.59	12,211.18	8,327.55	12,616.59
	(j) Other Expenses	69.60	69.59	54.02	208.79	162.07	215.98
	Total Expenses	32,978.29	31,729.78	28,060.83	94,859.07	82,654.64	1,08,131.45
3	Profit before tax (1-2)	4,442.36	3,044.54	2,707.37	11,495.85	9,497.19	14,374.27
4	Tax expense						
	(a) Current tax	765.08	518.00	502.89	2,004.74	1,744.81	3,095.62
	(b) Deferred tax	237.58	242.53	128.72	720.73	415.51	1,168.64
	Total Tax expense	1,002.66	760.53	631.60	2,725.47	2,160.32	4,264.26
5	Net Profit for the period (3-4)	3,439.70	2,284.01	2,075.76	8,770.38	7,336.87	10,110.01
	Other comprehensive income						
	Items that will not be classified subsequently to profit or loss						
	(i) Remeasurement gains/(losses) on defined benefit Plans	(5.00)	(3.00)	(4.00)	(11.00)	(10.80)	(313.20)
	(ii) Income tax relating to items that will not be reclassified to profit or loss in Subsequent periods	1.26	0.76	1.01	2.77	2.72	78.75
	Items that will be classified subsequently to profit or loss						
	(i) Exchange differences on translating the financial statements of foreign operations	(413.56)	397.68	(1.30)	224.31	(0.41)	(0.41)
	Total other comprehensive income/(loss), net of tax	(417.30)	395.44	(4.29)	216.08	(8.49)	(234.86)
7	Total comprehensive income	3,022.40	2,679.45	2,071.47	8,986.46	7,328.37	9,875.15
8	Paid up Equity Share Capital (face value of ₹ 2/- each)	1,310.54	1,310.54	1,310.54	1,310.54	1,310.54	1,310.54
9	Other equity						68,806.04
10	Earning per Share (face value of ₹ 2/- each)						
	Basic (₹)	5.25	3.49	3.17	13.38	11.65	15.90
	Diluted (₹)	5.25	3.49	3.17	13.38	11.65	15.90
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)




Notes :

- 1 The above unaudited consolidated financial results of Vishnu Chemicals Limited ("the Group") as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on January 24, 2025. The Statutory Auditors of the company have carried out a limited review on the Consolidated financial results for the quarter ended December 31, 2024 and expressed an unmodified opinion thereon.
- 2 These Consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 The Company completed the acquisition of Jayansree Pharma Private Limited on 30th November, 2024.
- 4 The wholly owned subsidiary company Vishnu South Africa (Pty) Limited (VSA) acquired 100% shareholding of Bonmerci Investments 103 (Pty) Limited ("Bonmerci") from Volclay South Africa (Pty) Limited along with acquisition of chrome processing plant and associated mining and infrastructure assets from Volclay Trading (Pty) Limited on 8th November, 2024
- 5 The Board by way of resolution by circulation dated 24th October, 2024, approved the resolution to give effect to the variation of rights / terms by cancelling the existing CRPS and in lieu therefore allotted new 7,66,37,500, 7% Compulsory Convertible Preference Shares of Rs. 10/-, convertible into 17,88,089 Equity Shares of Rs. 2/- each at a price of Rs. 428.60/- per Equity Share to the holders of CRPS.
- 6 The consolidated financial results include the results of the wholly owned subsidiaries Vishnu Barium Private Limited, Jayaan Sree Pharma Private Limited and Vishnu South Africa (Pty) Ltd and stepdown wholly owned subsidiaries i.e. Ramadas Minerals Private Limited and VCHEM Trading FZE., as VCHEM Global Inc. and Vishnu International Trading FZE have not yet commenced their operations.
- 7 The Company and its subsidiaries are engaged in the manufacture and sale of Specialty Chemicals, which constitutes a single reportable business segment as per Ind AS 108 - "Operating Segments". However, there are two geographical revenue areas i.e. (1) Domestic (2) Overseas. The breakup of Income is as under:

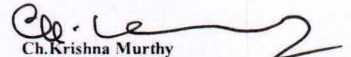
₹ in Lakhs

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Domestic	18,123.14	19,690.55	16,520.87	54,580.28	48,918.05	64,315.84
2	Overseas	18,897.15	14,575.55	13,806.32	50,450.25	42,096.68	56,612.13
	Total Sales	37,020.29	34,266.10	30,327.19	1,05,030.53	91,014.73	1,20,927.97

Place : Hyderabad
Date : January 24, 2025



By Order of the Board
For Vishnu Chemicals Limited


Ch. Krishna Murthy
Chairman & Managing Director
DIN: - 00030274

Independent Auditor's Review Report on the quarterly Unaudited Consolidated Financial Results of Vishnu Chemicals Limited, pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Vishnu Chemicals Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **VISHNU CHEMICALS LIMITED** ("the Holding Company") and its subsidiaries and step-down subsidiary (the Holding and its subsidiaries and step-down subsidiary together referred to as "the Group"), for the quarter ended December 31, 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. Vishnu Chemicals Limited, the Holding Company
 - b. Vishnu Barium Private Limited, wholly owned Indian subsidiary
 - c. Vishnu South Africa Pty Ltd. South Africa, wholly owned foreign subsidiary
 - d. Ramadas Minerals Private Limited, a step-down subsidiary
 - e. VCHEM Global Inc, United States of America, wholly owned subsidiary
 - f. VCHEM Trading FZE, Dubai a step-down subsidiary
 - g. Vishnu International Trading FZE, Dubai, wholly owned subsidiary
 - h. Jayansree Pharma Private Limited, wholly owned Indian Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports/representations referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that

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the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including how it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results includes the interim financial information in respect of:

- one wholly-owned subsidiary company, whose unaudited interim Financial Statements/Financial Information reflect total assets (before consolidation adjustment) of ₹.36902.01 Lakh as at December 31, 2024, total revenue (before consolidation adjustment) of ₹ 9435.90 Lakh, total profit after tax (before consolidation adjustment) of ₹.903.72 Lakh for the quarter ended December 31, 2024 as considered in the consolidated quarterly financial results and net cash outflow of ₹.277.83 Lakh from April 01, 2024 to December 31, 2024 as considered in the statement which has been reviewed by us.
- one Step down Indian subsidiary company, whose unaudited interim Financial Statements/ Financial Information reflects total assets (before consolidation adjustment) of ₹.3762.48 Lakh as at December 31, 2024, total revenue (before consolidation adjustment) of ₹ 1925.97 Lakh, total profit after tax (before consolidation adjustment) of ₹ 626.74 Lakh for the quarter ended December 31, 2024 as considered in the consolidated quarterly financial results which have been reviewed by their independent Auditors.
- one wholly owned foreign subsidiary company, whose unaudited interim Financial Statements/ Financial Information reflects total assets (before consolidation adjustment) of ₹ 6144.01 Lakh as at December, 31 2024, total revenue (before consolidation adjustment) of ₹ 121.29 lakh, total Profit after tax (before consolidation adjustment) of ₹ 62.95 Lakh for the quarter ended December 31, 2024 as considered in the consolidated quarterly financial results which have not been reviewed by their independent Auditors.
- one foreign sub-subsidiary company, whose unaudited interim Financial Statements/ Financial Information reflects total assets (before consolidation adjustment) of ₹ 44.31 Lakh as at December, 31 2024 and yet it commences its commercial operation as at December 31, 2024 as considered in the consolidated quarterly financial results which have not been reviewed by their independent Auditors.
- one wholly owned Indian subsidiary company, whose unaudited interim Financial Statements/ Financial Information reflects total assets (before consolidation adjustment) of ₹ 7654.83 Lakh as at December 31, 2024, total revenue (before consolidation adjustment) of ₹ 32.73 Lakh, total Loss after tax (before consolidation adjustment) of ₹ 420.38 Lakh for the 5 months period ended December 31, 2024 as considered in the consolidated quarterly financial results which have been reviewed by their independent Auditors.

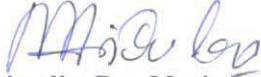
However, in case of other subsidiaries viz., VCHEM Global Inc, and Vishnu International Trading FZE have not yet commenced their operation.

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7. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the management and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

For Jampani & Associates
Chartered Accountants
(ICAI Firm Registration No.: 016581S)



Trinadha Rao Marisefty

Partner

M. No: 207990

UDIN: 25207990BMLZKZ4622

Place: Hyderabad

Date: January 24, 2025



VISHNU CHEMICALS LIMITED
 (CIN: L85200TG1993PLC046359)

 Regd. Office : Plot No. C-23, Road No.8, Film Nagar, Jubilee Hills, Hyderabad-500096, Telangana, India.
 Tel. +91-40-23327723, Fax. +91-40-23314158; Email: investors@vishnuchemicals.com; Website: www.vishnuchemicals.com
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31,2024

₹ in Lakhs

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Income from operations	27,911.93	26,361.38	25,201.46	80,017.57	76,639.37	1,00,805.67
	(b) Other Operating Income	72.07	70.74	48.97	216.11	127.66	272.88
	Total Revenue from Operations	27,984.00	26,432.12	25,250.43	80,233.68	76,767.03	1,01,078.54
	(c) Other Income	362.01	333.78	614.61	947.85	1,212.32	1,616.52
	Total income	28,346.01	26,765.90	25,865.03	81,181.53	77,979.35	1,02,695.06
2	Expenses						
	(a) Cost of Materials consumed	14,606.27	9,706.91	10,752.50	39,272.04	31,271.62	42,217.53
	(b) Cost of Consumables	3,801.39	3,113.04	3,484.79	11,210.43	11,706.80	15,661.53
	(c) Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade	(2,780.34)	2,926.73	133.13	(4,996.58)	33.35	(3,515.52)
	(d) Employee benefits expense	1,292.61	1,108.58	1,124.96	3,514.79	3,180.28	4,268.74
	(e) Finance costs	676.43	696.40	597.63	2,004.94	1,814.22	2,478.12
	(f) Depreciation and amortization expenses	587.00	589.18	558.85	1,761.13	1,623.92	2,176.17
	(g) Power Cost	1,643.22	1,299.95	1,197.96	4,393.72	3,743.10	4,989.15
	(h) Manufacturing expenses	2,280.11	2,042.50	2,722.66	6,477.88	8,681.41	11,461.17
	(i) Selling & Administrative expenses	3,165.08	2,993.34	2,484.14	8,702.23	6,775.61	10,036.61
	(j) Other expenses	63.20	63.21	46.83	189.61	140.50	187.33
	Total expenses	25,334.97	24,539.84	23,103.45	72,530.19	68,970.81	89,960.83
3	Profit before tax (1-2)	3,011.04	2,226.06	2,761.58	8,651.34	9,008.54	12,734.23
4	Tax Expenses						
	(a) Current Tax	721.99	470.85	502.89	1,913.70	1,734.74	3,064.36
	(b) Deferred Tax	54.58	60.91	35.96	176.72	123.52	242.84
	Total Tax expense	776.57	531.76	538.84	2,090.42	1,858.26	3,307.20
5	Net Profit after tax for the period (3-4)	2,234.47	1,694.30	2,222.74	6,560.92	7,150.28	9,427.03
6	Other Comprehensive Income						
	Items that will not be classified subsequently to profit or loss:						
	(i) Remeasurement gains/(losses) on defined benefit Plans	(5.00)	(3.00)	(4.00)	(11.00)	(10.80)	(218.40)
	(ii) Income tax relating to items that will not be reclassified to profit or loss in Subsequent periods	1.26	0.76	1.01	2.77	2.72	54.97
	Total other comprehensive income/(loss), net of tax	(3.74)	(2.24)	(2.99)	(8.23)	(8.08)	(163.43)
7	Total comprehensive income (5+6)	2,230.73	1,692.06	2,219.75	6,552.69	7,142.20	9,263.60
8	Paid up Equity Share Capital (face value of ₹ 2/- each)	1,310.54	1,310.54	1,310.54	1,310.54	1,310.54	1,310.54
9	Other equity						61,694.72
10	Earning per Share (face value of ₹ 2/- each)						
	Basic (₹)	3.41	2.59	3.39	10.01	11.36	14.82
	Diluted (₹)	3.41	2.59	3.39	10.01	11.36	14.82
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)





Notes :

- 1 The above unaudited Standalone Financial Results of Vishnu Chemicals Limited ("the Company") as reviewed by the audit committee has been approved by the Board of Directors at its meeting held on January 24, 2025. The Statutory Auditors of the company have carried out a limited review on the standalone financial results for the quarter ended December 31,2024 and expressed an unmodified opinion thereon.
- 2 The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 The Company completed the acquisition of Jayansree Pharma Private Limited on 30th November, 2024.
- 4 The wholly owned subsidiary company Vishnu South Africa (Pty) Limited (VSA) acquired 100% shareholding of Bonmerci Investments 103 (Pty) Limited ("Bonmerci") from Volclay South Africa (Pty) Limited along with acquisition of chrome processing plant and associated mining and infrastructure assets from Volclay Trading (Pty) Limited on 8th November, 2024
- 5 The Board by way of resolution by circulation dated 24th October, 2024, approved the resolution to give effect to the variation of rights / terms by cancelling the existing CRPS and in lieu therefore allotted new 7,66,37,500, 7% Compulsory Convertible Preference Shares of Rs. 10/-, convertible into 17,88,089 Equity Shares of Rs. 2/- each at a price of Rs. 428.60/- per Equity Share to the holders of CRPS.
- 6 Previous year's figures have been regrouped/reclassified/rearranged wherever necessary to correspond with those of the current year
- 7 The Company is engaged in the manufacture and sale of Specialty Chemicals, which constitutes a single reportable business segment as per Ind AS 108 - "Operating Segments". However, the company has two geographical revenue areas i.e. (1) Domestic (2) Overseas. The breakup of Income is as under:

Sl. No.	Particulars	₹ in Lakhs					
		Quarter Ended			Nine months ended		Year Ended
		31-Dec-2024 (Unaudited)	30-Sep-2024 (Unaudited)	31-Dec-2023 (Unaudited)	31-Dec-2024 (Unaudited)	31-Dec-2023 (Unaudited)	31-Mar-2024 (Audited)
1	Domestic	13,661.84	14,957.86	13,238.55	42,206.93	41,984.19	54,628.31
2	Overseas	14,250.09	11,403.52	11,962.90	37,810.64	34,655.18	46,177.35
	Total Sales	27,911.93	26,361.38	25,201.46	80,017.57	76,639.37	1,00,805.67

Place: Hyderabad
Date: January 24, 2025

By Order of the Board
For Vishnu Chemicals Limited

Ch. Krishna Murthy
Chairman & Managing Director
DIN: - 00030274



JAMPANI & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

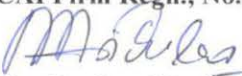
**Review Report to
The Board of Directors
Vishnu Chemicals Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **VISHNU CHEMICALS LIMITED** ("the Company"), for the quarter ended December 31 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jampani & Associates
Chartered Accountants
(ICAI Firm Regn., No. 016581S)**


**Trinadha Rao Marisetty
Partner**

M. No: 207990

UDIN: 25207990BMLZKY9221

Place: Hyderabad

Date: January 24, 2025



Annexure B

[Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023]

S No	Particulars	Information
1	Type of securities allotted (viz. equity shares, convertibles etc.)	Equity Shares of Rs 2/- each pursuant to conversion of Compulsory Convertible Preference Shares ("CCPS") of Rs. 10/-
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Conversion of Convertible Securities i.e. CCPS issued through Preferential allotment.
3	Total number of securities allotted or the total amount for which the securities allotted	17,88,089 Equity Shares of Rs. 2/- each at a price of Rs. 428.60/- per Equity Share pursuant to conversion of 7,66,37,500, 7% CCPS of Rs 10/- each
4	a) names of the investors b) post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles) c) number of investors c) intimation on conversion of securities or on lapse of the tenure of the instrument d) any cancellation or termination of proposal for issuance of securities including reasons thereof.	1) Ch. Krishna Murthy- Promoter 2) Ch. Manjula - Promoter 3) Ch. Siddartha- Promoter 17,88,089 Equity Shares of Rs. 2/- each at a price of Rs. 428.60/- per Equity Share determined as per Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended 3 (Three) Conversion of 7,66,37,500, 7% CCPS of Rs 10/- each to 17,88,089 Equity Shares of Rs. 2/- each at a price of Rs. 428.60/- per Equity Share determined as per Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 Not Applicable

For Vishnu Chemicals Limited

Vibha Shinde
Company Secretary & Compliance Officer