

12<sup>th</sup> February, 2025

#### STOCK. EXG/ AG/ 2024-25

The Corporate Relationship Department BSE Limited, 1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 The Listing Department National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor, Plot No.-C/1, 'G' Block, Bandra- Kurla Complex, Bandra (E) Listing Department
The Calcutta Stock
Exchange Ltd.
7 Lyons Range,
Kolkata-700001

Scrip Code: 509480 Scrip Code: BERGEPAINT Scrip Code: 12529

Mumbai – 400051

### Sub.: Integrated Filing (Financial) for the quarter and nine months ended on December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular no. 20250102-4 dated January 2, 2025, and NSE Circular no. NSE/CML/2025/02 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Please acknowledge receipt.

Thanking you.

Yours faithfully,

For BERGER PAINTS INDIA LIMITED

Arunito Ganguly
Vice President & Company Secretary

Encl.: a/a

Chartered Accountants

22, Camac Street 3rd Floor, Block 'B' Kolkata - 700 016, India

Tel: +91 33 6134 4000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Berger Paints India Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Berger Paints India Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Vishal Sharma

Partner

Membership No.: 096766

UDIN: 25096766BM10HM7758

Place: Kolkata

Date: February 11, 2025

#### **BERGER PAINTS INDIA LIMITED**

#### CIN: L51434WB1923PLC004793

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Rs. in crores

		Fo	r the quarter en	ded	For the nine months ended		For the year ended
Sr	Particulars	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
No		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income			ne nyaéta katalah dinahang at Panandha ana pagga panandha na Panandha na Panandha na Panandha na Panandha na P		NAME OF THE PARTY	
	(a) Revenue from operations	2,584.76	2,430.70	2,574.20	7.821.77	7,753.79	10,002.93
	(b) Other income (Refer Note 3)	69.04	16.90	16.40	102.76	44.00	57.44
	Total income	2,653.80	2,447.60	2,590.60	7,924.53	7,797.79	10,060.37
2	Expenses						
•-	(a) Cost of materials consumed	1,235.80	1,338.08	1,152.04	4.003.98	3,822.89	5,019.55
	(b) Purchases of stock-in-trade	241.16	243.94	213.83	741.93	654.71	870.32
	(c) (Increase)/decrease in inventories of finished goods, stock-	78.30	(133.54)	169.68	(37.28)	182.05	113.44
	in-trade and work-in-progress						
	(d) Employee benefits expense	146.40	165.83	136.72	457.74	408.26	537.27
	(e) Finance costs	12.24	12 81	16.10	36.63	50.00	64.66
	(f) Depreciation and amortisation expense	79.78	79.83	74.49	237.91	219.08	296.99
	(g) Other expenses	465.61	432.95	472.35	1,370.77	1,339.35	1,790.68
	Total expense	2,259.29	2,139.90	2,235.21	6,811.68	6,676.34	8,692.91
3	Profit before tax (1-2)	394.51	307.70	355.39	1,112.85	1,121.45	1,367.46
	-						
4	Tax expense		07.11	00.04	5714 - 4		
	Current tax	87.13	82.41	89.31	271.14	277.95	340.96
	Deferred tax charge / (credit) Total tax expense	1.30 88.43	(3.69) <b>78.72</b>	2.83 <b>92.14</b>	1.13 272.27	10.04	11.45 <b>352.41</b>
	Total tax expense	00,43	/0./2	92.14	2/2.2/	287.99	352.41
5	Net Profit for the period (3-4)	306.08	228.98	263.25	840.58	833.46	1,015.05
6	Other comprehensive income / (loss) not to be reclassified to profit or loss in subsequent periods -						
	a) Re-measurement gains/(losses) on defined benefit						
	obligations	2.00	(1.96)	0.51	0.81	(0.06)	0.18
	b) Income tax on above	(0.50)	0.49	(0 12)	(0.20)	0.02	(0.04)
	Total other comprehensive income/(loss) not to be	1.50	(1.47)	0.39	0.61	(0.04)	0.14
	reclassified to profit or loss in subsequent periods						
7	Total comprehensive income for the period (5+6)	307.58	227.51	263.64	841.19	833.42	1,015.19
8	Paid-up equity share capital	116.58	116.58	116.57	116.58	116.57	116.58
	(Face value of Re. 1 each)						
9	Other Equity						4,888.66
10	Earnings per share (of Re. 1/- each)						also and
	(a) Basic (amount in INR)	2.63*	1.96*	2.26*	7.21*	7.15*	8.71
	(b) Diluted (amount in INR)	2.62*	1.96*	2.26*	7.21*	7.15*	8.71

\* Not annualised

See accompanying notes to the unaudited standalone financial results





#### Notes:

- 1) The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended. These results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at its meeting held on February 11, 2025. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and Nine Months ended December 31, 2024 which needs to be explained.
- 2) The Company is primarily engaged in the business of manufacturing paints and allied products in India with similar risk, returns and internal business reporting system. Accordingly, there are no reportable segment(s) other than "Paints", which singly or in aggregate qualify for separate disclosure as per provisions of the relevant Ind AS 108 "operating segments".
- 3) Other Income for the quarter and nine months ended December 31, 2024 includes dividend income of Rs. 51.76 crores and Rs. 2.14 crores from Berger Jenson & Nicholson (Nepal) Private Limited (Subsidiary of the Company) and Berger Becker Coatings Private Limited (Joint Venture of the company) respectively.
- 4) During the quarter, the Compensation and Nomination and Remuneration Committee allotted 35,128 equity shares of Re 1/- each fully paid up to the eligible employees on exercise of options granted to them under Employee Stock Option Plan, 2016. Following completion of all necessary formalities, the aforesaid equity shares were credited to the eligible employee's accounts on 12th December, 2024. Also, during the quarter, the Compensation and Nomination and Remuneration Committee granted 2,01,206 Stock Options of Re 1/- each fully paid up to the eligible employees pursuant to Employee Stock Option Plan, 2016, as amended.

Place: Kolkata

Dated: February 11, 2025

BERGER PAINTS INDIA LIMITED

Registered Office : Berger House, 129 Park Street, Kolkata 700 017



By order of the Board of Directors

Managing Director & CEO

DIN: 03439064



22, Camac Street 3rd Floor, Block 'B' Kolkata - 700 016, India

Tel: +91 33 6134 4000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Berger Paints India Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Berger Paints India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its joint ventures for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4. The Statement includes the results of the entities as mentioned in Annexure -1.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



### S.R. BATLIBOI & CO. LLP

Chartered Accountants

- 6. The accompanying Statement includes the:
  - unaudited interim financial results and other financial information, in respect of four (4) subsidiaries and one (1) step-down subsidiary (including its five (5) step-down subsidiaries), whose unaudited interim financial results and other financial information include total revenues of Rs.392.86 crore and Rs.1,038.70 crore, total net profit after tax of Rs.37.00 crore and Rs.105.93 crore and total comprehensive income of Rs.37.67 crore and Rs.105.51 crore, for the quarter ended December 31, 2024 and the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.
  - unaudited interim financial results and other financial information in respect of one (1) joint venture of a step-down subsidiary, whose unaudited interim financial results and other financial information include Group's share of net profit of Rs.3.07 crore and Group's share of total comprehensive income of Rs.3.07 crore for the period from April 01, 2024 till the date on which this joint venture got converted into a step-down subsidiary during the quarter ended June 30, 2024, as considered in the Statement which have been reviewed by the independent auditor of that step-down subsidiary.
  - unaudited interim financial results and other financial information in respect of two (2) joint ventures, whose unaudited interim financial results and other financial information include Group's share of net profit of Rs.7.24 crore and Rs.22.65 crore and Group's share of total comprehensive income of Rs.6.99 crore and Rs.22.40 crore for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint ventures is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Certain of these subsidiaries (including step-down subsidiaries) are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries (including step-down subsidiaries) located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries (including step-down subsidiaries) located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of four (4) subsidiaries and one (1) step-down subsidiary, whose interim financial results and other financial information reflect total revenues of Rs.20.20 crore and Rs.60.25 crore, total net loss after tax of Rs.0.15 crore and Rs.1.24 crore, total comprehensive loss of Rs.38.39 crore and Rs.34.37 crore, for the quarter ended December 31, 2024 and the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of these subsidiaries and step-down subsidiary have not been reviewed by their auditor(s) and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and step-down subsidiary is based solely on such unaudited interior financial results and other unaudited financial information. According to the information and step-down subsidiary is based solely on such unaudited financial results and other unaudited financial information.

# S.R. BATLIBOI & CO. LLP

**Chartered Accountants** 

explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

For S.R. Batliboi & Co. LLP

**Chartered Accountants** 

ICAI Firm registration number: 301003E/E300005

per Vishal Sharma

Partner

Membership No.: 096766

UDIN: 25096766BM10HN6650

Place: Kolkata

Date: February 11, 2025

## S.R. BATLIBOI & CO. LLP

**Chartered Accountants** 

#### Annexure 1

### List of subsidiaries and joint ventures

Subsidiaries
SBL Specialty Coatings Private Limited
Beepee Coatings Private Limited
Berger Jenson & Nicholson (Nepal) Private Limited
Berger Hesse Wood Coatings Private Limited
STP Limited
Berger Rock Paints Private Limited
Berger Paints (Cyprus) Limited
Berger Paints Overseas Limited @
Lusako Trading Limited
Bolix S.A. @
Build Trade sp. Z.o.o. @
Bolix UKRAINE sp. z.o.o. @
Soltherm External Insulations Limited @
Soltherm Isolations Thermique Exterieure SAS (Ltd.) @
Surefire Management Services Ltd. @ #

# Joint Ventures

Berger Becker Coatings Private Limited

Berger Nippon Paint Automotive Coatings Private Limited

@ Step-down subsidiaries # A joint venture company got converted into a subsidiary with effect from April 23, 2024.



#### **BERGER PAINTS INDIA LIMITED**

#### CIN: L51434WB1923PLC004793

#### STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

		·		Rs. in crores			
		For	the quarter end	ed	For the nine months ended		For the year ended
ir No	Particulars	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	2,975.06	2,774.61	2,881.83	8,840.68	8,678.64	11,198.92
	(b) Other Income (Refer Note-3)	20.24	21.10	18.94	77.67	47 80	63.68
	Total income	2,995.30	2,795.71	2,900.77	8,918.35	8,726.44	11,262.60
2	Expenses						
	(a) Cost of materials consumed	1,405.95	1,497.69	1,295.67	4,481.47	4,275.01	5,597.48
	(b) Purchases of stock-in-trade	249.00	257.48	226.22	773.78	694.39	923.77
	(c) (Increase)/decrease in inventories of finished goods, stock-in-trade	81.92	(137.63)	176.20	(42.39)	181.19	124.75
	and work-in-progress (d) Employee benefits expense	199.83	221.13	181.50	613.18	538.64	713.03
	(e) Finance costs	15.99	17.01	19.62	48.17	60.41	78.25
	(f) Depreciation and amortisation expense	88.81	88.98	82.91	265.00	243.99	330.88
	(g) Other expenses	566.63	501.76	522.20	1,586.32	1,478.97	1,978.57
	Total expenses	2,608.13	2,446.42	2,504.32	7,725.53	7,472.60	9,746.73
3	Profit before share of joint ventures and tax (1-2)	387.17	349.29	396.45	1,192.82	1,253.84	1,515.87
		7.24	8 86	1.40	25.72	9.00	
	Share of Profit of joint ventures (Refer Note-4)				***************************************		41.02
5	Profit before tax (3+4)	394.41	358.15	397.85	1,218.54	1,262.84	1,556.89
6	Tax Expense						
	Current tax	94.54	89.47	99.96	292.21	310.58	375.46
	Deferred Tax charge/(credit)	3.90	(1.22)	(2.27)	6.43	5.06	11.61
	Total tax expense	98.44	88.25	97.69	298.64	315.64	387.07
7	Net Profit for the period (5-6)	295.97	269.90	300.16	919.90	947.20	1,169.82
8	Other comprehensive income not to be reclassified to profit or loss in subsequent periods -						
	a) Re-measurement gains/(losses) on defined benefit obligations						
	-,	2.03	(1.97)	0.40	0.74	(0.20)	(0.22
	b) Income tax relating to items not to be reclassified to profit or loss in subsequent periods	(0.51)	0.50	(0.10)	(0.18)	0 05	0.06
	c) Share of Other comprehensive income in Joint Ventures (net of tax) *	(0.25)	0.00	0.00	(0.25)	0.00	0.05
9	Other comprehensive income to be reclassified to profit or loss in subsequent periods						
	Exchange differences on translation of foreign operations	10.53	(2.44)	13.00	5.38	23.57	22.40
10	Total other comprehensive income/(loss) (8+9)	11.80	(3.91)	13.30	5.69	23.42	22.29
11	Total comprehensive income for the period (7+10)	307.77	265.99	313.46	925.59	970.62	1,192.11
12	Profit for the period attributable to:						
	-Owners of the Company	295.13	269.66	299.65	918.35	945.64	1,167.74
	-Non-controlling interest	0.84	0.24	0.51	1.55	1.56	2.08
		295.97	269.90	300.16	919.90	947.20	1,169.82
13	Other comprehensive income/(loss) for the period attributable to						
	-Owners of the Company	11.80	(3 91)	13.30	5.69	23.42	22.31
	-Non-controlling interest *	(0.00)	(0.00)	1.5.50	(0.00)	23.42	(0.02
		11.80	(3.91)	13.30	5.69	23.42	22.29
14	Total comprehensive income for the period attributable to				HILIA HARRA SI HILIANA SI MINISTRA NA SI N		
14	·						
	-Owners of the Company	306.93	265.75	312.95	924.04	969.06	1,190 05
	-Non-controlling interest	0.84	0.24	0.51	1.55	1.56	2.06
		307.77	265.99	313.46	925.59	970.62	1,192.11
15	Paid-up equity share capital	116.58	116.58	116.57	116.58	116.57	116.58
	(Face value of Re. 1/- each)						
- 1	Other Equity						5,262.39
- 1	Earnings Per Share (of Re. 1/- each)						
	(a) Basic (amount in INR)	2 53#	2.31#	2.57 #	7.88 #	8.11#	10.02
	(b) Diluted (amount in INR)	2.53#	2.31#	2.57#	7.88 #	8.11 #	10.02

<sup>#</sup> Not annualised
\* Figures marked with (\*) are below the rounding off norm adopted by the Group
See accompanying notes to the unaudited consolidated financial results





#### Notes:

- 1) The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended. These results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at its meeting held on February 11, 2025. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and Nine months ended December 31, 2024 which needs to be explained.
- 2) The Group is primarily engaged in the business of manufacturing paints, coatings and allied products with similar risk, returns and internal business reporting system. Accordingly, there are no reportable segment(s) other than "Paints", which singly or in aggregate qualify for separate disclosure as per provisions of the relevant Ind AS 108 "operating segments".
- 3) In April 2024, Bolix S.A., a step-down subsidiary of the Parent Company had invested an additional sum of Rs. 8.62 crore in its joint venture company Surefire Management Services Limited (SMSL) to acquire the balance 25% stake, thereby converting it into a 100% wholly owned subsidiary. Accordingly, on April 23, 2024, Bolix S.A remeasured its previously held equity interest in SMSL at fair value and had recognised the resulting gain amounting to Rs. 13.38 crore. Accordingly, the identifiable assets acquired and liabilities assumed were provisionally recognised at their respective fair values as at the acquisition date with a resultant goodwill amounting to Rs. 22.21 crore.
- 4) In an earlier year, there was a fire in the factory of Berger Becker Coatings Private Limited in Goa, a joint venture of the Group. The Group's share of financial impact of the loss due to fire amounting to Rs. 25.35 crores was recognised in such earlier year, following principles of prudent accounting. Insurance claim against the same was received in the year ended March 31, 2024 and Group's share of corresponding income amounting to Rs. 22.53 crores was duly recognised in the year ended March 31, 2024.
- 5) During the quarter, the Holding Company's Compensation and Nomination and Remuneration Committee allotted 35,128 equity shares of Re 1/-each fully paid up to the eligible employees on exercise of options granted to them under Employee Stock Option Plan, 2016. Following completion of all necessary formalities, the aforesaid equity shares were credited to the eligible employee's accounts on 12th December, 2024. Also, during the quarter, the Holding Company's Compensation and Nomination and Remuneration Committee granted 2,01,206 Stock Options of Re 1/- each fully paid up to the eligible employees pursuant to the Employee Stock Option Plan, 2016, as amended.

Place: Kolkata Dated: February 11, 2025

BERGER PAINTS INDIA LIMITED Registered Office : Berger House, 129 Park Street, Kolkata 700 017 By Order of the Board of Directors

Abhijit Roy Managing Director & CEO DIN - 03439064







- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC
- Not Applicable
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES
- Not Applicable
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)
- Not Applicable for this quarter
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)
- Not Applicable for this quarter

