

December 31,2024

To: BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Stock Code: 544117	To: National Stock Exchange of India Ltd. Exchange Plaza, C/1, 'G' Block Bandra- Kurla Complex Bandra East, Mumbai 400 051 Stock Code: SIGNPOST
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Dear Sir/Ma'am,

Sub: Intimation of Credit Rating(s) pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we hereby inform you that Credit Rating Information Services of India Limited ("CRISIL") have reaffirmed/assigned the credit ratings to the Company's long term bank facilities and short term bank facilities .

Please find below the details of ratings of the Company's borrowing facilities from its bankers:

Particulars	Rating	Rating Action	Amount (Rs. In crore)
Long Term Bank Facilities	CRISIL BBB+/Stable (Upgraded from 'CRISIL BBB/Positive')	Reaffirmed	190.00
Short Term Bank Facilities	CRISIL A2 (Upgraded from 'CRISIL A3+')	Reaffirmed	

Copy of the letter received from CRISIL is enclosed.

Kindly take the same on record and acknowledge.

For Signpost India Limited

Jitesh Rajput
 Digitally signed
 by Jitesh Rajput
 Date: 2024.12.31
 15:26:11 +05'30'



Jitesh Rajput
Company Secretary & Compliance Officer

RL/CTODAL/359375/BLR/1224/105256
December 23, 2024



Mr. Rameshwar Agarwal
Chief Financial Officer
Signpost India Limited
202, Pressman House, Vile Parle (East)
Near Santacruz Airport Terminal,
Mumbai City - 400099
8080138558

Dear Mr. Rameshwar Agarwal,

Re: Review of CRISIL Ratings on the bank facilities of Signpost India Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.190 Crore
Long Term Rating	CRISIL BBB+/Stable (Upgraded from 'CRISIL BBB/Positive')
Short Term Rating	CRISIL A2 (Upgraded from 'CRISIL A3+')

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Varun Marwaha
Associate Director - CRISIL Ratings

Nivedita Shibu
Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited

A subsidiary of CRISIL Limited, an S&P Global Company
Corporate Identity Number: U67100MH2019PLC326247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	YES Bank Limited	15.16	CRISIL A2
2	Bank Guarantee	Kotak Mahindra Bank Limited	10	CRISIL A2
3	Bank Guarantee	YES Bank Limited	5	CRISIL A2
4	Bank Guarantee	HDFC Bank Limited	26	CRISIL A2
5	Cash Credit	YES Bank Limited	4.84	CRISIL BBB+/Stable
6	Proposed Long Term Bank Loan Facility	--	53.95	CRISIL BBB+/Stable
7	Term Loan	YES Bank Limited	6.25	CRISIL BBB+/Stable
8	Term Loan	YES Bank Limited	16	CRISIL BBB+/Stable
9	Term Loan	HDFC Bank Limited	10.5	CRISIL BBB+/Stable
10	Term Loan	HDFC Bank Limited	10.3	CRISIL BBB+/Stable
11	Working Capital Demand Loan	HDFC Bank Limited	12	CRISIL BBB+/Stable
12	Working Capital Demand Loan	Kotak Mahindra Bank Limited	20	CRISIL BBB+/Stable
	Total		190	

3. 100% FD backed performance/financial BG

11. Fully Interchangeable with Cash credit facility and Bank guarantee of R. 9 crore

12. Fully interchangeable with Cash credit facility

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

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