



KEC INTERNATIONAL LTD.
RPG House
463, Dr. Annie Besant Road
Worli, Mumbai 400030, India
+91 22 66670200
kecindia@kecrpg.com
www.kecrpg.com

May 07, 2024

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol: KEC

Scrip Code: 532714

Dear Sir/Madam,

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Press Release and Investor Presentation – Financial Results

Please find enclosed herewith a copy of the Press Release and Investor Presentation on the Financial Results of the Company for the quarter and year ended on March 31, 2024.

The above is for your information and records.

Thanking you,

Yours sincerely,

For KEC International Limited

Amit Kumar Gupta

Company Secretary & Compliance Officer

Encl: as above



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FINANCIAL PERFORMANCE FOR QUARTER & YEAR ENDED 31 MARCH 2024

KEC delivers all time high Revenues - Grows by 12% in Q4 and 15% in FY24

PBT and PAT grows by two times in Q4 and FY24

EBITDA grows by 37% in Q4 and 46% in FY24; EBITDA Margin expands by 120 bps to 6.3% in Q4

Healthy Order Book + L1 of ~Rs. 37,000 crore

Dividend of 200%

Mumbai, May 7, 2024: KEC International Ltd., a global infrastructure EPC major and an RPG Group Company, today announced its results for the fourth quarter (Q4 FY24) and full year (FY24) ended March 31, 2024.

Consolidated Financial Performance:

<u>Q4 FY24 v/s Q4 FY23</u>	<u>FY24 v/s FY23</u>
Revenue: Rs. 6,165 crore against Rs. 5,525 crore	Revenue: Rs. 19,914 crore against Rs. 17,282 crore
EBITDA: Rs. 388 crore against Rs. 283 crore	EBITDA: Rs. 1,215 crore against Rs. 830 crore
EBITDA Margin (Y-o-Y): 6.3% against 5.1%	EBITDA Margin: 6.1% against 4.8%
EBITDA Margin (Q-o-Q): 6.3% against 6.2%	
Interest as % to Revenue: 2.5% against 2.9%	Interest as % to Revenue: 3.3% against 3.1%
PBT: Rs. 193 crore against Rs. 86 crore	PBT: Rs. 426 crore against Rs. 161 crore
PBT Margin: 3.1% against 1.6%	PBT Margin: 2.1% against 0.9%
PAT: Rs. 152 crore against Rs. 72 crore	PAT: Rs. 347 crore against Rs. 176 crore
PAT Margin: 2.5% against 1.3%	PAT Margin: 1.7% against 1.0%

Standalone Financial Performance:

<u>Q4 FY24 v/s Q4 FY23</u>	<u>FY24 v/s FY23*</u>
Revenue: Rs. 5,302 crore against Rs. 4,961 crore	Revenue: Rs. 17,383 crore against Rs. 15,413 crore
EBITDA: Rs. 284 crore against Rs. 206 crore	EBITDA: Rs. 848 crore against Rs. 850 crore
EBITDA Margin (Y-o-Y): 5.4% against 4.2%	EBITDA Margin: 4.9% against 5.5%
EBITDA Margin (Q-o-Q): 5.4% against 4.8%	
Interest as % to Revenue: 2.6% against 2.7%	Interest as % to Revenue: 3.3% against 2.8%
PBT: Rs. 121 crore against Rs. 47 crore	PBT: Rs. 192 crore against Rs. 250 crore
PBT Margin: 2.3% against 0.9%	PBT Margin: 1.1% against 1.6%
PAT: Rs. 93 crore against Rs. 29 crore	PAT: Rs. 148 crore against Rs. 180 crore
PAT Margin: 1.8% against 0.6%	PAT Margin: 0.8% against 1.2%

*PBT of FY23 included an exceptional item of Rs. 76 Cr towards provision for impairment of subsidiary in SAE Brazil

Consolidated Order Intake and Order Book:

Order Intake:

FY24 Order intake of Rs. 18,102 crore, T&D and Civil businesses are the major contributors.

Order Book:

Order Book as on 31 March 2024 of Rs. 29,644 crore; Additionally, L1 of over Rs. 7,000 crore.

Consolidated Net Debt and Net Working Capital:

- Net Debt including Acceptances stands at Rs. 5,090 crore as on 31 Mar'24, largely in line with 31 Mar'23 despite a revenue increase of over Rs 2,500 crore, a growth of 15% YoY.
- Net Working Capital (NWC) stands at 112 days as on 31 Mar'24 in line with 31 Mar'23.

Dividend:

Recommended a Dividend of Rs. 4/- per equity share i.e. 200% of face value of Rs. 2/- each for FY24.



Mr. Vimal Kejriwal, MD & CEO, KEC International Ltd. commented, *“We have delivered a good performance for the year with highest ever Revenues, substantial growth in Profitability, key order wins and significant improvement in working capital. The strong Revenue growth has been delivered by stellar performances in Transmission and Distribution (T&D) and Civil businesses. Our EBITDA margins have shown consistent improvement, with Q4 FY24 clocking a commendable increase of 120 basis points to reach 6.3%, up from 5.1% in the same quarter of the previous year. The bottom line has also seen remarkable growth, with both PBT and PAT doubling over the previous year. With a formidable and diversified order book & L1 of ~Rs. 37,000 Cr, combined with a substantial tender pipeline, we are well positioned to deliver sustained growth in the forthcoming quarters.”*

About KEC International Limited

KEC International is a global infrastructure Engineering, Procurement and Construction (EPC) major. It has presence in the verticals of Power Transmission and Distribution, Railways, Civil, Urban Infrastructure, Solar, Oil & Gas Pipelines, and Cables. The Company is currently executing infrastructure projects in 30+ countries and has a footprint in 110+ countries (includes EPC, Supply of Towers and Cables). It is the flagship Company of the RPG Group.

About RPG Enterprises

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with a turnover of US\$ 4.4 Billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation-led technology businesses.

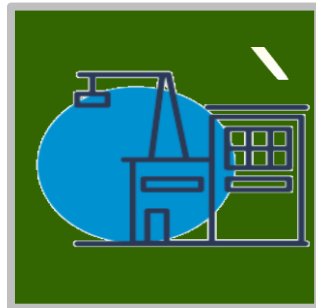
KEC International Limited

Investor Presentation – Q4 FY24

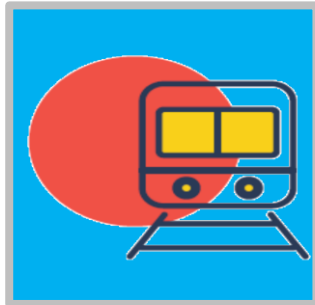
7 May 2024



Power T & D



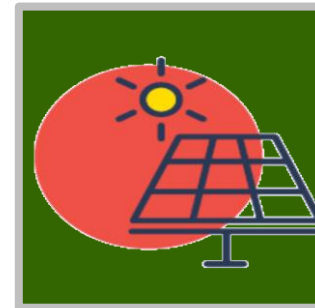
Civil



Railways



Oil & Gas Pipelines



Solar



Cables

Disclaimer

This presentation may include statements which may constitute forward-looking statements. All statements that address expectations or projections about the future, including, but not limited to, statements about the strategy for growth, business development, market position, expenditures, and financial results, are forward looking statements. Forward looking statements are based on certain assumptions and expectations of future events and involves known and unknown risks, uncertainties and other factors. The Company cannot guarantee that these assumptions and expectations are accurate or exhaustive or will be realised. The actual results, performance or achievements, could thus differ materially from those projected in any such forward-looking statements. No obligation is assumed by the Company to update the forward-looking statements contained herein.

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Overview – RPG Group & KEC International

*Commissioned the prestigious Warora Kurnool Transmission Line (WKTL) project of 878 km during the year
One of the most challenging projects, spanning across three states of Telangana, Andhra Pradesh and Maharashtra*

RPG Group: Powered by Passion, Driven by Ethics

UNLEASHTALENT
TOUCHLIVES
OUTPERFORM
AND 😊

RPG Enterprises was founded in 1979. The group currently operates various businesses in Infrastructure, Technology, Life Sciences, Plantations and Tyre industries. The group has business history dating back to 1820 AD in banking, textiles, jute and tea. The Group grew in size and strength with several acquisitions in the 1980s and 1990s. RPG Group is one of India's fastest growing conglomerates with 30,000+ employees, presence in 135+ countries and annual gross revenues of USD 4.4 Bn



EPC major in infrastructure segments like T&D, Railways, Civil, Oil & Gas Pipelines, Solar & Cables



One of India's leading tyre manufacturers



Global technology consulting and IT services company



Integrated pharma company in formulations and synthetic APIs



Technology solutions company catering to energy and infrastructure



HARRISONS MALAYALAM LIMITED

One of India's largest plantation companies producing tea, rubber, etc.

KEC International : Building Infrastructure for the World of Tomorrow

Transmission & Distribution

Railways

Civil

Urban Infra

Oil & Gas Pipelines

Solar

Cables



7+

DECADES
OF EXPERIENCE
& EXPERTISE



FOOTPRINT IN
110+
COUNTRIES



300+
ONGOING
PROJECTS



\$2.4
BILLION
GLOBAL EPC
MAJOR



8
MANUFACTURING
FACILITIES



7500+
EMPLOYEES



35+
NATIONALITIES

Diverse Portfolio of Offerings

Newly Added



Transmission Lines



Factories



Underground Cabling



Water



Airports



Hospitals



Substations



Residential Buildings



S&T



Metros - Civil



Metros - Tech



Commercial Buildings



OHE



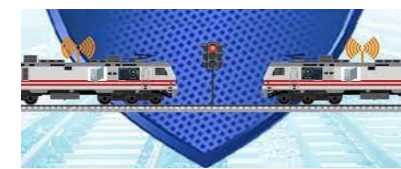
Track Laying



Railway Bridges



Data Centre



TCAS - Kavach



Automatic Signalling



Solar



Tunnel Ventilation



Warehouses



Defence



Speed Upgradation



Converter Stations



Cables



Depot & Workshops



Smart City



Stations & Platforms



Oil & Gas Pipelines



Logistics

Board of Directors



H. V. Goenka

Chairman, Non Executive Director



Vimal Kejriwal
Managing Director
& CEO



D. G. Piramal
Non Executive
Independent Director



S. M. Trehan
Non Executive
Independent Director



Nirupama Rao
Non Executive
Independent Director



Vikram Gandhi
Non Executive
Independent Director



M.S. Unnikrishnan
Non Executive
Independent Director



Neera Saggi
Non Executive
Independent Director



Shirish Sankhe
Non Executive
Independent Director



Vimal Bhandari
Non Executive
Independent Director

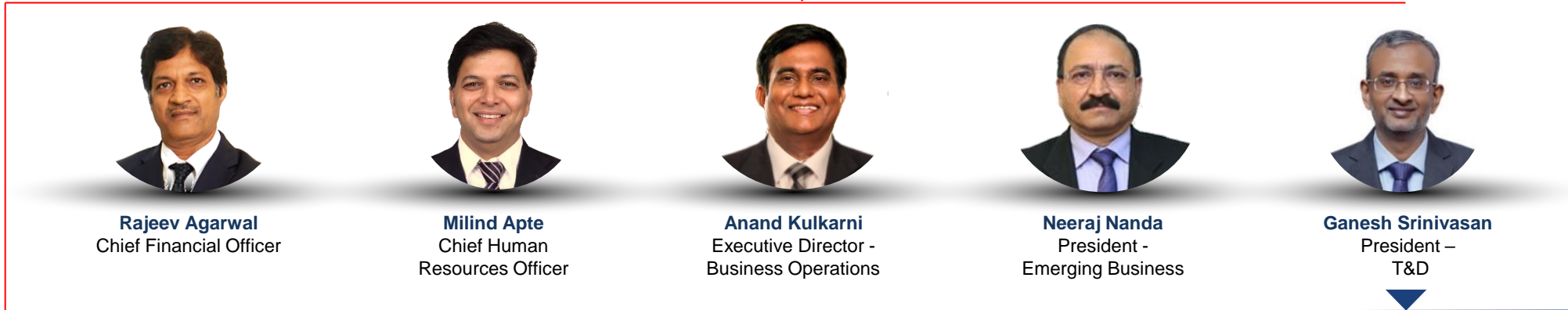


Vinayak Chatterjee
Non-Executive
Non-Independent Director

Management Team



Vimal Kejriwal
Managing Director & CEO



Rajeev Agarwal
Chief Financial Officer



Milind Apte
Chief Human Resources Officer



Anand Kulkarni
Executive Director - Business Operations



Neeraj Nanda
President - Emerging Business



Ganesh Srinivasan
President – T&D



Nagesh Veeturi
Executive Director - Civil



Kaushal Kodesia
Executive Director - Railways



Manjit Singh Sethi
Executive Director – Cables



Mayank Agrawal
Chief Executive - Oil & Gas Pipelines



Sanjeev Agrawal
ED – International T&D (Middle East, EAP & SAARC)



Rakesh Gaur
CEO - SAE & ED – T&D (Africa & CIS)



Rajinder Gupta
SVP & Business Head T&D (India & Sri Lanka)

A wide-angle photograph of a long, elevated concrete water intake system. The structure consists of a series of white concrete pillars supporting a walkway with a red-painted metal railing. Two large red pipes run parallel to the walkway. The system is situated in a rocky, semi-arid landscape with sparse green vegetation. In the background, a large reservoir is visible, surrounded by forested hills under a clear sky. A small white building is located at the left end of the structure.

2

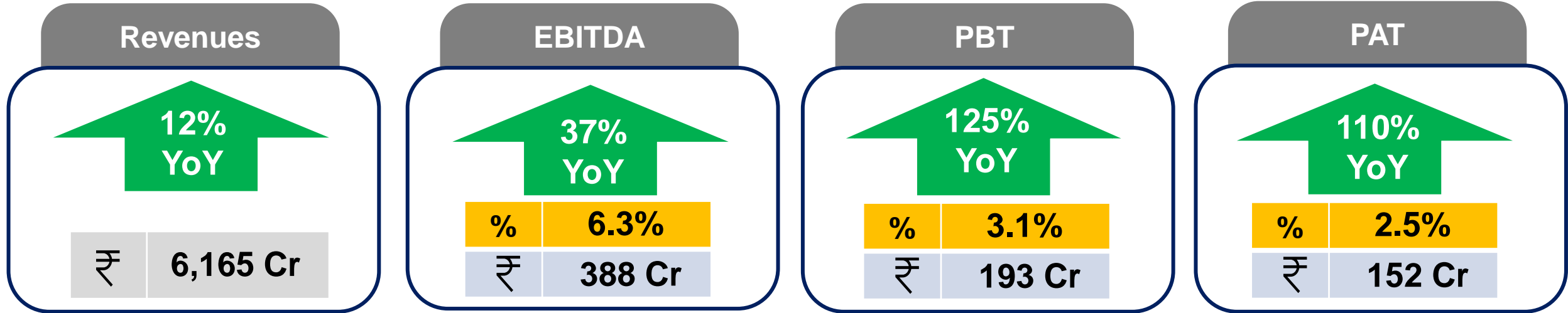
**Key
Performance
Highlights**

Water Intake System at Bheden, Odisha

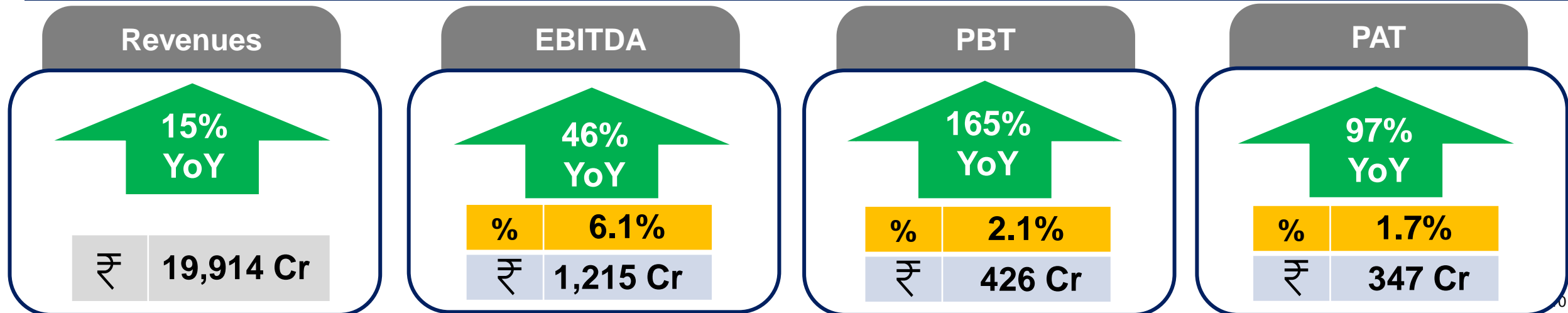
Part of the 'Jal Jeevan Mission' - Water supply to various households across various villages

Financial Highlights Q4 & Full year FY24 – Growth Across Parameters

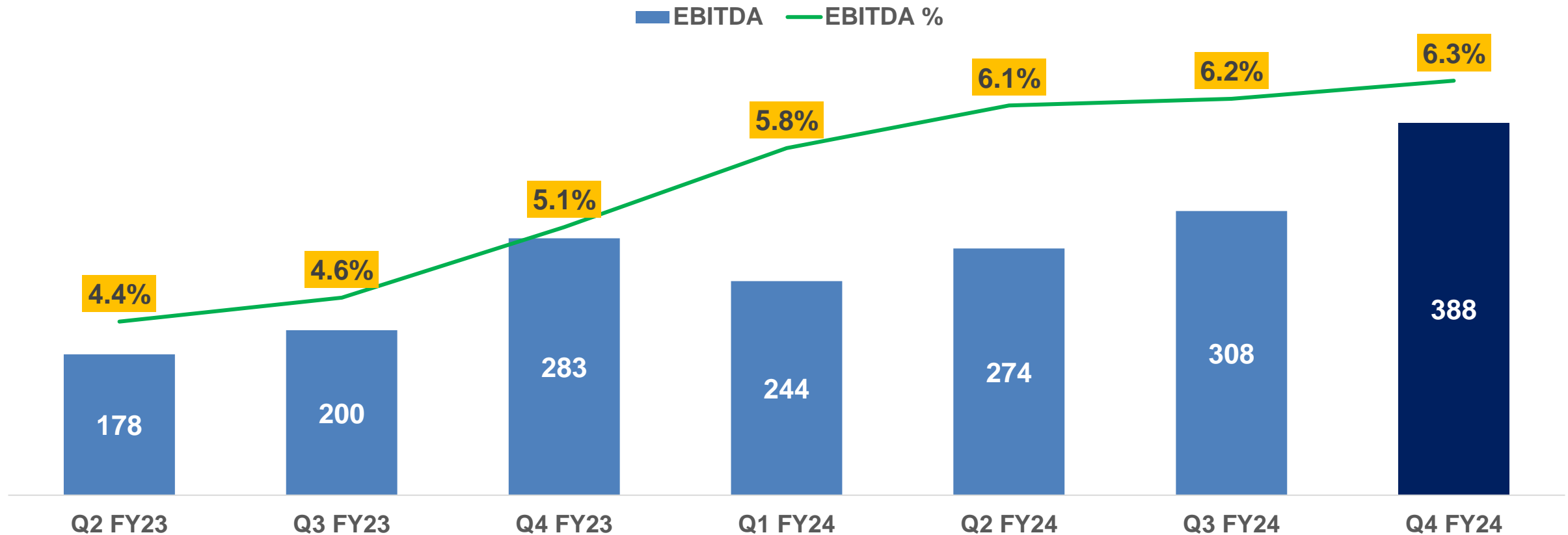
Q4 FY24 vs Q4 FY23



FY24 vs FY23



Improving Trajectory of Margins



- EBITDA Margins continue to show an improvement over the last six quarters
- EBITDA Margins for Q4 have increased by 120 basis points YoY from 5.1% in Q4 FY23 to 6.3% in Q4 FY24
- We expect the EBITDA Margins to continue to improve over the next quarters

Key Business Highlights – FY24



T&D

- Revenues of Rs. 10,456 Cr, robust growth of 21% YoY
- SAE delivered turnaround performance with positive PBT throughout the year
- Record order book & L1 of over Rs. 21,000 Cr
- Substantial collections from Afghanistan of ~Rs. 420 Cr post regime change



Civil

- Revenues of Rs. 4,370 Cr, a healthy growth of 32% YoY
- Order intake of over Rs. 4,200 Cr - FMCG, metals & mining, cement, residential & commercial buildings and data centre segments
- Strong order book & L1 of over Rs. 10,000 Cr



Railways

- Revenues of Rs. 3,115 Cr for the year
- Selective bidding considering the current business profile
- International: Commenced execution for the maiden international project in Bangladesh and bid for few projects in Middle East



Oil & Gas

- Revenues of Rs. 626 Cr with a good growth of 30% YoY
- Forayed into the international market by bagging maiden order in Africa
- Sustained focus on enhancing pre-qualifications to expand the size of addressable market



Solar

- Execution in progress of our largest solar project of 600 MWp in Karnataka
- Secured an order for setting up solar projects from a leading auto-ancillary company in India
- Bidding for select renewable opportunities in line with sustained commitment of the government to promote renewable energy



Cables

- Delivered an impressive performance with highest ever Revenues, Order Intake and Profitability
- Already secured orders for supply of power transmission conductors (ACSR and AL-59) from government utility/ private TBCB developer



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Financial Performance

KEC recently commissioned the 230 kV Ban Khai substation in Thailand

Profit and Loss Summary (Consolidated)

(₹ crore)

	Q4 FY24	Q4 FY23	Growth (Y-o-Y)
Revenues	6,165	5,525	12%
EBITDA	388	283	37%
<i>EBITDA Margins</i>	<i>6.3%</i>	<i>5.1%</i>	
(+) Other Income	8	6	
(-) Depreciation	48	42	
(-) Interest	154	162	-5%
<i>Interest as % to sales</i>	<i>2.5%</i>	<i>2.9%</i>	
PBT	193	86	125%
<i>PBT Margins</i>	<i>3.1%</i>	<i>1.6%</i>	
Tax	42	14	
<i>Tax Rate %</i>	<i>21.5%</i>	<i>15.9%</i>	
PAT	152	72	110%
<i>PAT Margins</i>	<i>2.5%</i>	<i>1.3%</i>	

	FY24	FY23	Growth (Y-o-Y)
Revenues	19,914	17,282	15%
EBITDA	1,215	830	46%
<i>EBITDA Margins</i>	<i>6.1%</i>	<i>4.8%</i>	
(+) Other Income	52	31	
(-) Depreciation	185	161	
(-) Interest	655	539	22%
<i>Interest as % to sales</i>	<i>3.3%</i>	<i>3.1%</i>	
PBT	426	161	165%
<i>PBT Margins</i>	<i>2.1%</i>	<i>0.9%</i>	
Tax	80	-15	
<i>Tax Rate %</i>	<i>18.7%</i>	<i>-9.3%</i>	
PAT	347	176	97%
<i>PAT Margins</i>	<i>1.7%</i>	<i>1.0%</i>	

*Tax for FY23 includes a one-time reversal of provision in the second quarter of the previous year

Profit and Loss Summary (Standalone)

	Q4 FY24	Q4 FY23	Growth (Y-o-Y)
Revenues	5,302	4,961	7%
EBITDA	284	206	38%
<i>EBITDA Margins</i>	<i>5.4%</i>	<i>4.2%</i>	
(+) Other Income	12	8	
(-) Depreciation	39	32	
(-) Interest	136	135	1%
<i>Interest as % to sales</i>	<i>2.6%</i>	<i>2.7%</i>	
Operational PBT	121	47	157%
<i>Operational PBT Margins</i>	<i>2.3%</i>	<i>0.9%</i>	
Exceptional Item*	0	0	
PBT after Exceptional Item*	121	47	157%
<i>PBT Margins After Exceptional Item*</i>	<i>2.3%</i>	<i>0.9%</i>	
Tax	28	18	
<i>Tax Rate %</i>	<i>23.1%</i>	<i>37.5%</i>	
PAT	93	29	216%
<i>PAT Margins</i>	<i>1.8%</i>	<i>0.6%</i>	

	FY24	FY23	Growth (Y-o-Y)
Revenues	17,383	15,413	13%
EBITDA	848	850	0%
<i>EBITDA Margins</i>	<i>4.9%</i>	<i>5.5%</i>	
(+) Other Income	62	37	
(-) Depreciation	146	127	
(-) Interest	573	434	32%
<i>Interest as % to sales</i>	<i>3.3%</i>	<i>2.8%</i>	
Operational PBT	192	326	-41%
<i>Operational PBT Margins</i>	<i>1.1%</i>	<i>2.1%</i>	
Exceptional Item*	0	-76	
PBT after Exceptional Item*	192	250	-23%
<i>PBT Margins After Exceptional Item*</i>	<i>1.1%</i>	<i>1.6%</i>	
Tax	44	70	
<i>Tax Rate %</i>	<i>23.0%</i>	<i>27.9%</i>	
PAT	148	180	-18%
<i>PAT Margins</i>	<i>0.8%</i>	<i>1.2%</i>	

(₹ crore)

*Exceptional item of Rs. 76 Cr last year is provision for impairment of subsidiary in SAE Brazil

Businesswise Revenue Performance (Consolidated)

Particulars	Q4 FY24	Q4 FY23	Growth (Y-o-Y)
T&D:	3,384	2,730	24%
- T&D (KEC)	2,918	2,338	25%
- SAE Towers	466	393	19%
Non T&D:	3,020	3,007	0%
- Civil	1,262	1,135	11%
- Railways	922	1,266	-27%
- Oil & Gas Pipelines	212	151	41%
- Cables	461	439	5%
- Others*	163	16	930%
Inter SBU:	-239	-212	
Total Net Sales	6,165	5,525	12%
T&D Share	55%	49%	
Non T&D Share	45%	51%	

FY24	FY23	Growth (Y-o-Y)
10,456	8,654	21%
9,008	7,330	23%
1,447	1,324	9%
10,200	9,272	10%
4,370	3,319	32%
3,115	3,768	-17%
626	483	30%
1,645	1,615	2%
443	88	402%
-741	-644	
19,914	17,282	15%
53%	50%	
47%	50%	

(₹ crore)

*Others include Solar/ Cabling

Borrowings & Working Capital (Consolidated)

(₹ crore)

Particulars	31-Mar-24	31-Dec-23	Increase/ (Decrease)
I) Net Debt	3,553	4,445	-893
II) Interest Bearing Acceptances	1,537	1,600	-63
Total (I + II)	5,090	6,045	-956

30-Sep-23	Increase/ (Decrease)
4,491	-938
1,848	-311
6,339	-1,249

31-Mar-23	Increase/ (Decrease)
2,872	681
2,113	-576
4,985	105

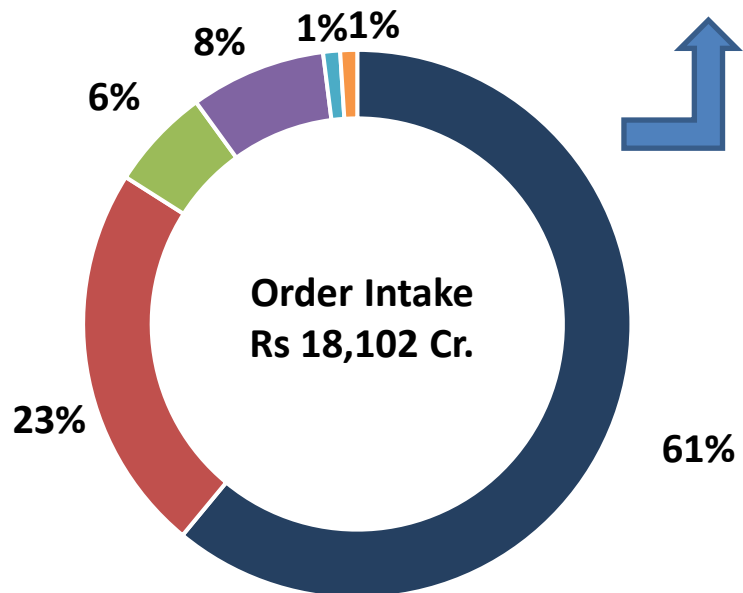
- ❑ **Our net debt, including acceptances**, has decreased to Rs. 5,090 Cr as of March 31, 2024, largely in line with Mar'23 levels despite a Revenue increase of more than Rs. 2,500 Cr i.e. 15% YoY. If we compare it from the peak level of Sep'23, the borrowings have been reduced by Rs. 1,249 Cr.
- ❑ **Net Working Capital (NWC)** has been brought down by 17 days to 112 days as on 31 Mar'24 vis-a-vis 129 days as on 31 Dec'23 and in line with Mar'23. We continue to focus on below initiatives to optimize working capital:
 - Judicious monitoring of cash flows through daily/ weekly war rooms
 - Setting up Cross Functional teams for collection of high value AR especially retention
 - Concerted efforts on expediting commercial closure of projects
 - Enhancing digitalisation efforts

Order Intake & Order Book (Consolidated)

Order Intake – FY24

T&D : 56%

SAE : 5%



■ T&D ■ Civil ■ Railways ■ Cables ■ Oil & Gas ■ Others *

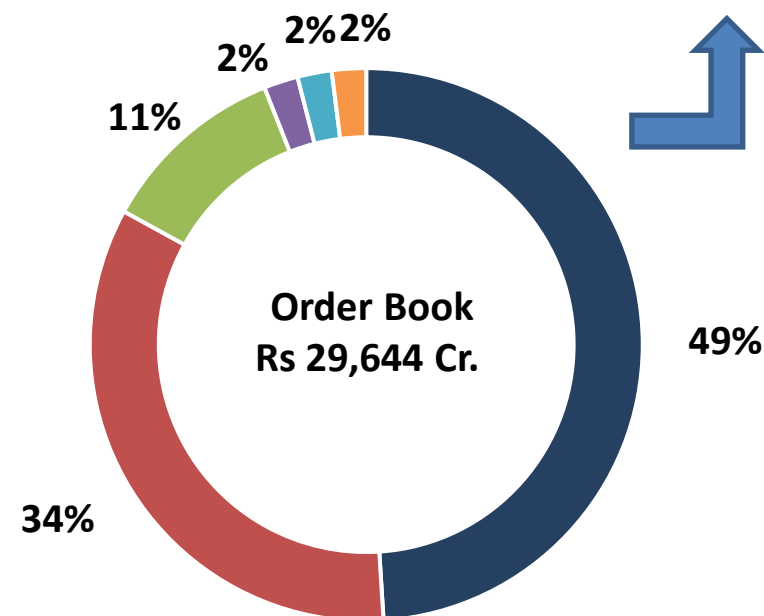
Domestic : 70%

International : 30%

Order Book – 31 Mar'24

T&D: 46%

SAE : 3%



■ T&D ■ Civil ■ Railways ■ Cables ■ Oil & Gas ■ Others *

Domestic : 75%

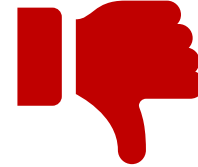
International : 25%

* Others include Solar and Cable laying

Secured orders of Rs. 1,036 Cr in Q1 FY25 till date
Healthy Order Book + L1 of ~Rs 37,000 Crs

Business Outlook

TAILWINDS

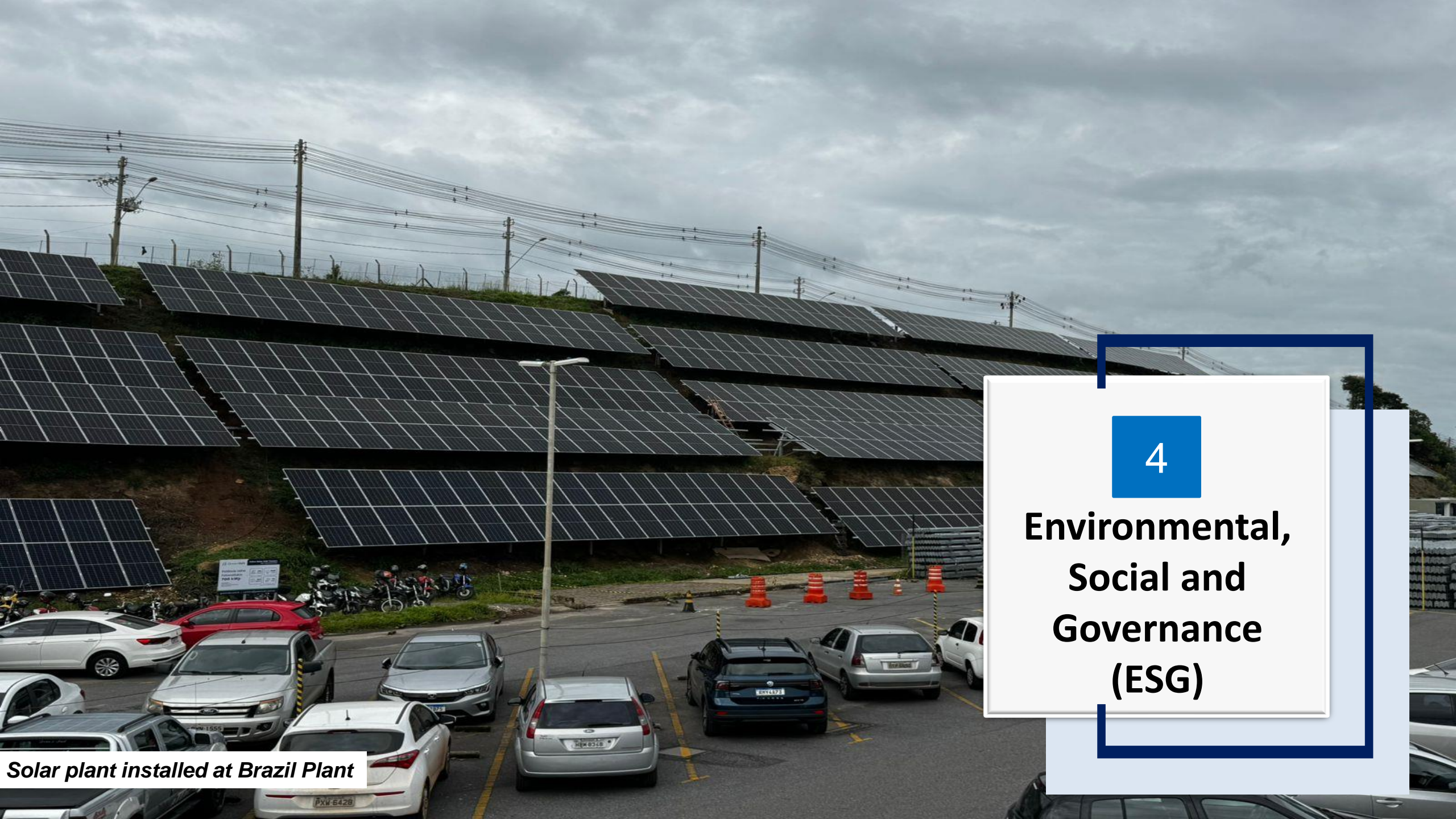


HEADWINDS

- ↑ Government's focus on infrastructure to continue post elections
- ↑ GCC capex momentum sustains
- ↑ Green shoots in private capex
- ↑ Substantial opportunities in Solar EPC backed by the sustained commitment of the government to promote renewable energy
- ↑ Significant traction in India T&D on the back of Government thrust on renewables and increase in power demand
- ↑ Uptick in tower supply from North America & Australia
- ↑ In Railways, focus of the Government is expected to shift towards conventional infrastructure development
- ↑ International opportunities in Railways, Civil and Oil & Gas

- ↓ Sustained high interest rates
- ↓ Continued geo-political unrests
 - Red Sea issue impacting logistics
- ↓ Subdued performance in Railways
 - Increased competition
 - Delayed collections
 - Margin pressure continues

- ✓ Improvement in EBITDA – Margins increased by 120 bps from 5.1% in Q4 FY23 to 6.3% in Q4 FY24
- ✓ Record Order Book and L1 Position of ~Rs. 37,000 Cr (Including more than Rs. 21,000 Cr from T&D)
 - ✓ Tenders under Evaluation & Tenders in Pipeline of over Rs. 130,000 Cr



4

Environmental, Social and Governance (ESG)

Solar plant installed at Brazil Plant

Key Highlights – ESG & Sustainability

- ↑ Significant improvement across all nine Sustainability goals resulting in ESG Rating improvement
- ↑ Expanded deployment of ESG initiatives across 100+ project sites in addition to factories
- ↑ Investment in Solar Rooftop plants – Electricity consumption from Solar in factories has increased to ~25% from ~20% last year
- ↑ Invested in Energy efficient products – Capex of Rs. 60 Cr for manufacturing of High Conductivity Aluminium conductor
- ↑ Achieved benchmark initiatives such as water positivity – Two plants and One project site have become water positive
- ↑ Enhanced Governance – Adopted 10+ new policies across the company in the last two years
- ↑ Developed an inhouse App for ESG data management encompassing all 8 factory sites and 300+ projects across 100+ parameters

Outcome

- ✓ Significant improvement in ESG Ratings by both S&P Global DJSI & Morningstar Sustainalytics
- ✓ Ranked 1 in India amongst the Engineering & Construction sector by both the Global agencies
 - ✓ Globally we are in Top Quartile in our industry (80th Percentile)

ESG & Sustainability Goals and Status



Happiness Quotient

Target: Increase Happiness Quotient to 85% by FY26

Status:

Happiness Quotient for FY24 has increased to 83% vis-à-vis 80% for FY21



Diversity & Inclusion

Target: Increase in diversity by 25% by FY26

Status:

Diversity has increased by 32% in FY24 vis-à-vis FY21



Occupational Health & Safety

Target: Work towards the goal of achieving Zero accidents

Status:

LTIFR has reduced to 0.22 in FY24 vis-à-vis 0.68 in FY21, a reduction of 68%



Corporate Social Responsibility

Target: Reach 2 lac CSR beneficiaries by FY 26

Status:

CSR beneficiaries for FY24 are 3.2 lakh



Circularity

Target: Zero waste to landfill by FY 26 for manufacturing plants

Status:

Waste to landfill has reduced by 53% in FY24 vis-à-vis FY21



Water Positive Approach

Target: Reduce water consumption intensity in manufacturing plants by 20% by FY26

Status:

Water consumption intensity has reduced by 13% in FY24 vis-à-vis FY21



Energy Consumption

Target: Reduce energy consumption intensity of manufacturing plants by 15% by FY26

Status:

Energy consumption intensity has reduced by 28% in FY24 vis-à-vis FY21



Carbon Emission

Target: Reduce Greenhouse Gas (GHG) emissions intensity of manufacturing plants by 20% by FY26

Status:

GHG emission intensity has reduced by 25% in FY24 vis-à-vis FY21



Sustainable Procurement

Target: 100% of key suppliers to be assessed under ESG criteria by FY23

Status:

100% of key suppliers assessed under ESG Criteria

Sustainability Roadmap – Key Initiatives and Approach

Happiness Quotient

- Regular employee skilling programs through external trainers and knowledge sharing sessions by internal SMEs
- Launched revamped Rewards & Recognition program – RACE (Recognise and Celebrate Excellence)

Circularity

- Automated Design & Engineering with Digital Intervention - Reduction in material consumption and wastage
- Industry 4.0 - Modernization of plants & machinery, adoption of lean manufacturing practices

Diversity & Inclusion

- Diversity in Contract labour through NAPS/ NATS (Apprentice program)
- Sustained focus on hiring persons with disabilities

Water Positive Approach

- Drip Irrigation & Sprinklers system installed to reduce the water intake for gardening
- Installation of rooftop rainwater collection to reduce water consumption

Occupational Health & Safety

- ISO 14001, and ISO 45001, certification for all plants
- EHS training through 10 VR modules, E-Learning and E-Certificates

Decarbonisation

Reducing energy consumption & carbon emission

- Installation of solar at Brazil in addition to existing plants at Butibori, Jaipur and Dubai
- Increased procurement of energy from renewable sources for Cables plants

Corporate Social Responsibility

- Solar Panels Installed in 13 Schools at Jaipur benefitting 8,000+ students
- 10 RO units installed at Nagpur, Jabalpur and Sambhaji Nagar in schools and villages for clean and safe drinking facility

Sustainable Procurement

- Formulated the Code of Conduct (CoC) based on sustainability / ESG criteria
- Formulated Sustainable Procurement Policy

THANK YOU



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