

# Goa Carbon Limited



Registered & Corporate Office:

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E-mail; goacarbon@gmail.com Website: www.goacarbon.com  
Corporate Identity Number - L23109GA1967PLC000076



COMPANY'S SCRIP CODE / SYMBOL: 509567 / GOACARBON

ISIN: INE426D01013

Ref. No.: 2024\X\236

28<sup>th</sup> November 2024

The General Manager Department of Corporate Services <b>BSE Limited,</b> ..... <i>Thru' Listing Centre</i> 25 <sup>th</sup> Floor, P. J. Towers, Dalal Street, Mumbai 400001	The Listing Department <b>National Stock Exchange of India Ltd., ...Thru' NEAPS</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051
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**Subject: Disclosure of material events / information under Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

This is in reference to the appeal filed by the Income Tax Department before the Hon'ble Income Tax Appellate Tribunal (ITAT) against the order of the CIT(A) PNJ-110044/2016-17 dated March 29, 2019, concerning the disallowance of exchange losses on forward contracts and forward premium expenses for the Assessment Year (AY) 2013-14.

The Hon'ble ITAT, in its order dated September 20, 2023, remanded the matter related to the disallowance of exchange losses on forward contracts and forward premium expenses back to the Income Tax Department for verification and re-computation, in accordance with similar directions issued by the Hon'ble ITAT in the Company's own matters pertaining to AY 2011-12.

Accordingly, the department has passed an Order Giving Effect in line with the directions of the Hon'ble ITAT, resulting in a refund amounting to Rs. 3,39,66,191/- (inclusive of interest amounting to Rs. 81,81,239/-). The said order, with DIN Reference No: ITBA/GEA/M/254/2024-25/1069673792(1) dated October 16, 2024, has been received through Income Tax Portal which was uploaded on November 27, 2024. Additionally, the Company has also received an Order for Refund amounting to Rs. 62,760/- for AY 2016-17 vide order dated 28th October 2024 received through Income Tax Portal which was uploaded on November 26, 2024 against similar matters.

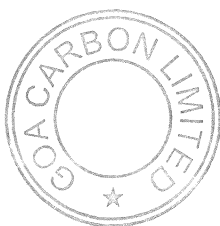
The Company expects to receive the abovementioned refund amounts in due course.

Kindly consider the same for your records.

Thanking you,

Yours faithfully,  
For **Goa Carbon Limited**

**Pravin Satardekar**  
Company Secretary  
ACS 24380



**Plants :**

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