



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, JHAVAR HOUSE,
2ND FLOOR, MUMBAI - 400 002. • PHONE : 022-4976 4268
E-mail : dcotex1987@gmail.com / accounts@dcl.net.in
Website : www.dcl.net.in
CIN : L51100MH1987PLC042280

Date: 13/11/2024

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

Ref: BSE Scrip Code: 512485
Sub: Outcome of the Board Meeting

Dear Sir,

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform that the Meeting of the Board of Directors of the Company was held today on 13th November, 2024, Wednesday at the registered office of the Company at 285, 2nd Floor, Chatrabhuj Jivandas House, Princess Street, Mumbai - Maharashtra - 400002 at 3:00 p.m. and concluded at around 03.50 p.m. The Board discussed and approved as follows.

1. The Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2024 along with Limited Review Report thereon pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Took note on Compliances made under SEBI (LODR) Regulation, 2015 for the quarter ended 30th September 2024.

Kindly acknowledge the Receipt.

Thanking You.
Yours Faithfully,
For Dhanlaxmi Cotex Limited


Mahesh S. Jhawar
(Managing Director)
DIN: 00002908
Place: Mumbai



Encl:

1. UFR for the quarter and half year ended 30.09.2024 along with LRR thereon.

DAC & Co.

CHARTERED ACCOUNTANTS

305, Metro Tower, Near Kinnary Cinema, Ring Road, Surat - 395 002.

Ref. No.:

Date :

Limited Review Report On Unaudited Financial results for the quarter and half year ended on September 30,2024 of Dhanlaxmi Cotex Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of
Dhanlaxmi Cotex Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Dhanlaxmi Cotex Limited** (the "Company") for the quarter ended & half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Basis of Qualification

Based on our review conducted as above, we have examined that the Company's principal business activity is buying and selling of quoted shares in an active market. In our opinion, the Company fulfills the criteria for qualifying to be registered as Investment NBFC as its Financial assets constitutes more than 50% of its total assets and income from such financial assets constitutes more than 50% of gross income.



5. Based on our review conducted as stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited financial results for the quarter ended September 30, 2023 were reviewed by another auditor whose report dated November 10, 2023 expressed an unmodified conclusion on that Statement. The financial results for the year ended March 31, 2024 were audited by another auditor whose report dated May 13, 2024 expressed a qualified opinion on those financial results.

For DAC & Co.

Chartered Accountants

Firm's Registration No.: 137035W



Prateek

Prateek Choudhary

(Partner)

Membership No.: 164489

UDIN: 24164489BKAPDC8968

Place: Surat

Date: November 13, 2024

Dhanlaxmi Cotex Limited

Regd. Off: 285, 2nd Floor, Jhavar House, Princess Street, Mumbai - 400002

CIN: L51100MH1987PLC042280 | Website : www.dcl.net.in | E-mail : dcotex1987@gmail.com | accounts@dcl.net.in
Contact No: 022-49764268

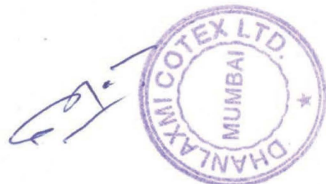
Statement of Standalone Unaudited financial results for the Quarter and Half- Year ended September 30, 2024

(Rs. In Lakhs except EPS and FV)

| Sr. No. | Particulars | Quarter Ended | | | Six Months Ended | | Year Ended |
|-----------|---|----------------|---------------|-----------------|------------------|-----------------|-----------------|
| | | 30/09/2024 | 30/06/2024 | 30/09/2023 | 30/09/2024 | 30/09/2023 | 31/03/2024 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | |
| | (a) Revenue from operation | 723.62 | 421.16 | 1,255.91 | 1120.22 | 1,900.50 | 2,641.07 |
| | (b) Other income | 197.64 | 94.94 | 98.52 | 292.58 | 145.89 | 230.75 |
| | Total income | 921.26 | 516.10 | 1,354.43 | 1412.80 | 2,046.39 | 2,871.82 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - | - |
| | (b) Purchases of stock-in-trade | 433.82 | 251.79 | 121.57 | 685.60 | 708.12 | 867.04 |
| | (c) (Increase) / Decrease in stock in Trade and WIP | 40.48 | 54.32 | 1,071.67 | 94.79 | 980.09 | 1,452.92 |
| | (d) Employee benefits expense | 28.60 | 24.07 | 26.42 | 52.67 | 50.21 | 105.56 |
| | (e) Finance Cost | 0.02 | 0.02 | 0.02 | 0.03 | 0.04 | 0.07 |
| | (e) Depreciation and amortisation expense | 2.56 | 1.14 | 2.85 | 3.70 | 5.65 | 8.54 |
| | (f) Other operating expenses | 54.45 | 25.27 | 19.28 | 55.16 | 37.26 | 93.46 |
| | Total expenses | 559.91 | 356.61 | 1,241.81 | 891.95 | 1,781.37 | 2,527.59 |
| 3 | Profit before exceptional item & tax | 361.33 | 159.49 | 112.62 | 520.85 | 265.02 | 344.23 |
| 4 | Exceptional item | - | - | - | - | - | - |
| 5 | Profit before tax | 361.33 | 159.49 | 112.62 | 520.85 | 265.02 | 344.23 |
| 6 | Tax expense | | | | | | |
| | (a) Current tax | 28.95 | 34.96 | 20.72 | 28.96 | 46.16 | 66.76 |
| | (-) MAT Credit Entitlement | - | - | - | - | - | (10.12) |
| | (b) Deferred tax | 0.23 | (8.60) | (0.02) | (8.36) | (0.03) | (0.94) |
| | Total tax expenses | 29.19 | 26.37 | 20.70 | 20.59 | 46.14 | 55.70 |
| 7 | Net profit for the period | 332.15 | 133.12 | 91.92 | 500.25 | 218.89 | 288.53 |
| | Attributable to: | | | | | | |
| | Shareholders of the company | 332.15 | 133.12 | 91.92 | 500.25 | 218.89 | 288.53 |
| | Non controlling interest | - | - | - | - | - | - |
| 8 | Other comprehensive income/(loss) | (17.97) | 351.10 | 471.97 | 333.12 | 1,048.18 | 1,236.26 |
| 9 | Total comprehensive income/(loss) for the period | 314.18 | 484.22 | 563.89 | 833.37 | 1,267.07 | 1,524.79 |
| 10 | Paid up equity share capital (Face value Rs. 10) | 487.14 | 487.14 | 487.14 | 487.14 | 487.14 | 487.14 |
| | Total reserve | - | - | - | - | 8306.83 | 6,677.94 |
| 11 | Basic and diluted earning per share (In Rs.) | 6.82 | 2.73 | 1.89 | 10.27 | 4.49 | 5.92 |

Segment wise Revenue & Result.

| Sr. No. | Particulars | Quarter Ended | | | Six Months Ended | | Year Ended |
|----------|--|----------------|-----------------|-----------------|------------------|-----------------|-----------------|
| | | 30/09/2024 | 30/06/2024 | 30/09/2023 | 30/09/2024 | 30/09/2023 | 31/03/2024 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Segment Revenue | | | | | | |
| | Net Sales/Income | | | | | | |
| | (a) Income From Fabrics Trading | 164.88 | 144.93 | - | - | - | 158.36 |
| | (b) Income From Shares Trading | 558.74 | 276.23 | 1,255.91 | 1120.22 | 1,900.50 | 2,482.71 |
| | (c) Income From Steel Trading | - | - | - | - | - | - |
| | (d) Other Income | 197.64 | 94.94 | 98.52 | 292.58 | 145.89 | 230.75 |
| | Total Income | 921.26 | 516.10 | 1,354.43 | 1412.80 | 2,046.39 | 2,871.82 |
| 2 | Segment Result | | | | | | |
| | Profit Before Tax | | | | | | |
| | (a) Fabrics Division | 4.25 | 3.28 | - | 7.53 | - | 3.90 |
| | (b) Shares Trading Division | 159.45 | 61.27 | 14.10 | 220.74 | 119.13 | 109.58 |
| | (c) Steel Trading Division | - | - | - | - | - | - |
| | (d) Other Income | 197.64 | 94.94 | 98.52 | 292.58 | 145.89 | 230.75 |
| | Total Result | 361.34 | 159.49 | 112.62 | 520.85 | 265.02 | 344.23 |
| 3 | Segment Asset - Segment Liabilities | | | | | | |
| | Net Assets | | | | | | |
| | (a) Fabrics Division | 66.54 | 31.19 | - | 66.54 | - | 60.66 |
| | (b) Shares Trading Division | 3596.14 | 3,900.48 | 3,313.63 | 3596.14 | 3,313.63 | 2,922.05 |
| | (c) Steel Trading Division | - | - | - | - | - | - |
| | (d) Other Income | 5131.29 | 4,349.18 | 3,215.53 | 5131.29 | 3,215.53 | 4,182.36 |
| | Total Result | 8793.97 | 8,280.85 | 6,529.16 | 8793.97 | 6,529.16 | 7,165.07 |



Notes:

1. The Results for the quarter and Half year ended 30th September, 2024 were reviewed by the Audit committee and approved by the Board of Directores in their respective meetings held on 13th November, 2024. The company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principals.

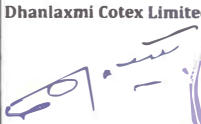
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning from April, 2017.

3. The Limited Review of the above result for the quarter and half year ended 30 September, 2024 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI'S (LODR), Regulation, 2015.

4. The prior period's figures have been regrouped or reclassified wherever necessary to conform to current period's classification.

5. To have better control and evaluation of cost efficiency, the Board of Directors of Company has decided to report the results as Fabrics, Share Trading, Steel Trading & Other Income Separately.

For and on Behalf of Board
Dhanlaxmi Cotex Limited



Mahesh S. Jhavar
(Managing Director)
DIN: 00002908



Place: Mumbai
Date: 13.11.2024

Dhanlaxmi Cotex Limited

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PHONE : 022-4976 4268 | CIN: L51100MH1987PLC042280 | Website : www.dcl.net.in | E-mail :
dcotex1987@gmail.com / accounts@dcl.net.in

Statement of Assets and Liabilities as at 30th September, 2024

Amount in (Rs. In Lakhs)

| Sr. No. | Particulars | As at 30th September, 2024 | As at 31st March, 2024 |
|------------|---|----------------------------|------------------------|
| I. | ASSETS | | |
| | Non-current assets | | |
| (a) | Property , plant and equipment | 66.94 | 20.60 |
| (b) | Financial Assets | | |
| | (i) Non- Current Investment | 3035.60 | 1884.04 |
| | (ii) Loans | 0.00 | 0.00 |
| (c) | Deferred Tax Asset | 27.96 | 19.60 |
| (d) | Other Tax assets(Net) | 34.92 | 34.92 |
| (d) | Other Non - Current Asset | 16.44 | 16.44 |
| | Total non-current assets | 3181.86 | 1975.60 |
| | Current assets | | |
| (e) | Inventories | 2961.90 | 2723.57 |
| (f) | Financial assets | | |
| | (i) Trade Receivable | 66.54 | 82.00 |
| | (i) Current Investments | 1634.00 | 1895.84 |
| | (ii) Cash and cash equivalents | 325.83 | 68.22 |
| | (v) Other Financial Asset | 6.33 | 9.77 |
| | Current Tax Assets(Net) | 67.06 | 22.06 |
| | Other Current Asset | 553.30 | 402.48 |
| | Total current assets | 5614.96 | 5203.95 |
| | TOTAL ASSETS | 8796.82 | 7179.54 |
| II. | EQUITY AND LIABILITIES | | |
| | Equity | | |
| (a) | Share capital | 487.14 | 487.14 |
| (b) | Other equity | 8306.83 | 6677.94 |
| | Equity attributable to shareholders of the Company | 8793.97 | 7165.08 |
| (c) | Non-controlling interests | | - |
| | Total equity | 8793.97 | 7165.08 |
| | Liabilities | | |
| | Non-Current Liabilities | | |
| (d) | Deferred Tax Liabilities | - | - |
| | Total Non-current liabilities | - | - |
| | Current liabilities | | |
| (e) | Financial Liabilities | | |
| | (i) Trade Payables | 2.03 | 12.90 |
| | (ii) Other Liabilities | 0.82 | 1.57 |
| | Total current liabilities | 2.86 | 14.47 |
| | TOTAL EQUITY AND LIABILITIES | 8796.82 | 7179.54 |

For and on Behalf of Board

Dhanlaxmi Cotex Limited

Mahesh S. Jhavar
(Managing Director)
DIN: 00002908



Place: Mumbai
Date: 13.11.2024

Dhanlaxmi Cotex Limited

Cash Flow Statement for Half Year Ended September 30, 2024

| Particulars | Amount in (Rs. In Lakhs) | | | |
|---|--------------------------|---------------|-------------------------|-------------------|
| | For the Half Year Ended | | For the Half Year Ended | |
| | 30th September 2024 | | 30th September 2023 | |
| A. Cash flow from operating activities | | | | |
| Net Profit / (Loss) before extraordinary items and tax | | 520.85 | | 265.01 |
| Adjustments for: | | | | |
| Depreciation and amortisation | 3.70 | | 5.65 | |
| (Profit) (-) Loss (+) on sale of Investment | (227.95) | | (106.86) | |
| Dividend received | (44.87) | | (36.01) | |
| Finance Cost | 0.03 | | 0.04 | |
| Interest income | (19.75) | | (2.76) | |
| Profit/Loss on Sale of Motor Car | 0.00 | | 0.00 | |
| Sundry balances W/off | 0.00 | | 0.00 | |
| Bad Debts | 0.00 | | 0.00 | |
| Operating profit / (loss) before working capital changes | | 232.00 | | 125.08 |
| Changes in working capital: | | | | |
| <i>Adjustments for (increase) / decrease in operating assets:</i> | | | | |
| (Increase) / Decrease in Inventories | 94.79 | | 980.09 | |
| (Increase) / Decrease in Trade and other receivables | 15.46 | | 48.19 | |
| (Increase) / Decrease in Other Financial assets | 3.44 | | 4.64 | |
| (Increase) / Decrease in Other current assets | 0.00 | | 0.00 | |
| (Increase) / Decrease in Other non-current assets | 0.00 | | 0.00 | |
| Increase / (Decrease) in Unsecured Loan | 0.35 | | 0.00 | |
| Increase / (Decrease) in Trade and other Payables | (10.86) | | (89.24) | |
| Increase / (Decrease) in Tax Asset | (45.00) | | (58.75) | |
| Increase / (Decrease) in Other Current Liabilities | 0.00 | | 46.25 | |
| Increase / (Decrease) in Provision | 0.15 | | 0.00 | |
| (Increase) / Decrease in Other Financial Liabilities | (1.27) | | 0.00 | |
| Cash generated from operations | | 57.07 | | 931.19 |
| Net income tax (paid) / refunds | | 289.07 | | 1056.27 |
| | | (28.96) | | (46.16) |
| Net cash flow from / (used in) operating activities (A) | | 260.11 | | 1010.11 |
| B. Cash flow from investing activities | | | | |
| Profit/Loss on Long & Short Term Investment | 227.95 | | 106.86 | |
| Purchase /Sale of Investment(Net) | (94.19) | | (1,042.63) | |
| Interest received | 19.75 | | 2.76 | |
| Dividend Received | 44.87 | | 36.01 | |
| Loan received back | (150.82) | | (200.00) | |
| Purchase of FA | (50.04) | | (0.71) | |
| Sundry balances W/off | 0.00 | | 0.00 | |
| Net cash flow from / (used in) investing activities (B) | | (2.48) | | (1,097.71) |
| C. Cash flow from financing activities | | | | |
| Repayment of long-term borrowings | | | | |
| Finance cost | (0.03) | | (0.04) | |
| Net cash flow from / (used in) financing activities (C) | | (0.03) | | (0.04) |
| Net increase / (decrease) in Cash and cash equivalents (A+B+C) | | 257.61 | | (87.64) |
| Cash and cash equivalents at the beginning of the year | | 68.22 | | 244.93 |
| Cash and cash equivalents at the end of the year | | 325.83 | | 157.29 |

For and on Behalf of Board
Dhanlaxmi Cotex Limited


Mahesh S. Jhawar
(Managing Director)
DIN: 00002908



Place: Mumbai
Date: 13.11.2024