

To

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir,

Sub: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 – Un-Audited Financial Results for the first quarter ended 30th June, 2024

We are submitting the Standalone & Consolidated Un-Audited Financial Result along with the Limited Review Report of the Indianivesh Limited for the first quarter ended 30th June, 2024.

The Meeting of the Board of Directors of the Company commenced at 04.30 p.m. and concluded at 08.35 p.m.

Kindly take the same on record and oblige.

FOR INDIANIVESH LIMITED

Rajesh Nuwal

Director

DIN:00009660

Date: 13th August 2024

Place: Mumbai

Encl: As Above

IndiaNivesh Limited

Regd. Off.: 1703, 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013.

Tel: +91 (22) 6240 6240 | **Fax:** +91 (22) 6240 6241 | **Email:** indianivesh@indianivesh.in | **Web:** www.indianivesh.in

CIN: L99500MH1931PLC001493

Limited Review Report on the Unaudited Standalone Financial Results of IndiaNivesh Limited for the quarter ended 30th June 2024 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
IndiaNivesh Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **IndiaNivesh Limited** ("the Company") for the **quarter ended 30th June 2024** together with the notes thereon ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Basis of Qualified Opinion

1. *The Company has an outstanding principal loan of Rs 62.00 crores from 1 party and Interest thereon of Rs 11.07 crores. As per management, in the current quarter interest is not provided as the terms of loan is under negotiation. Had the interest been provided on principal outstanding as per the original rate of interest, finance cost, loss and liabilities would have been higher by Rs 1.40 Crores and reserves and surplus would have been lower by Rs. 1.40 Crores In the absence of the corroborative audit evidence, we are not able to comment on the consequential impact on the financial statements.*

2. *The Company has outstanding principal loan of Rs 59.70 crores from 1 party and Interest thereon of Rs 0.89 crores upto 31st March 2024 was provided. As per management final rate of interest and terms of repayment of loan is under negotiation, Had the interest been provided on principal outstanding as per the original rate of interest, finance cost, loss and liabilities would have been higher by Rs 1.34 Crores and reserves and surplus would have been lower by Rs. 1.34 Crores In the absence of the corroborative audit evidence, we are not able to comment on the consequential impact on the financial statements.*

Based on our review conducted *except for the observations as stated in paragraph above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with Circular No. CIR/CFD/FAC/6212016 dated July 5, 2016 the manner in which it is to be disclosed, or that it contains any material misstatement

For C A S & Co.
Chartered Accountants
FRN. 111075W

Sajjan Kanodia
Partner
Mem. No. 048047
UDIN: 24048047BKDHKR2066

Place: Mumbai
Date: 13th August, 2024

IndiaNivesh Limited

Regd off: 1703, 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
CIN: L99500MH1931PLC001493, Tel No.: 62406240, Fax: 62406241 Email: indianivesh@indianivesh.in,
Website: www.indianivesh.in

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June 2024

(Rs. in Lakhs except EPS)

Sr.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from Operations				
a.	Interest Income	63.98	42.65	49.73	183.17
b.	Dividend Income	-	0.41	-	0.41
c.	Net gain on fair value changes	130.08	-	0.01	
	Total Revenue from Operations	194.06	43.06	49.74	183.58
2.	Other Income				
a.	Other Income	0.00	3.12		3.38
	Total Income	194.06	46.18	49.74	186.96
3.	Expenses :				
a.	Finance Costs	-	82.62	23.52	92.41
b.	Net loss on fair value changes	-	124.39	-	124.39
c.	Employee Benefits Expenses	0.63	0.63	0.63	2.52
d.	Depreciation, amortization and impairment	-	-	-	-
h.	Loss on account of settlement of loan assets.	-	130.78		130.78
e.	Other Expenses	3.89	7.47	1.72	13.76
	Total Expenses	4.52	345.89	25.87	363.86
4.	Profit/(Loss) before Tax	189.54	(299.71)	23.87	(176.90)
5.	Tax Expense				
	- Current Tax expense	-	-		-
	- Short/ (Excess) Provision of Tax	-	-		0.04
	- Deferred Tax	7.28	6.48	6.28	26.46
6.	Net Profit/(Loss) after tax	182.26	(306.19)	17.59	(203.40)
7.	Total Other Comprehensive Income/(Loss) after tax	-	-	-	-
8.	Total Comprehensive Income/(Loss) for the period	182.26	(306.19)	17.59	(203.40)
9.	Paid-up equity share capital (Face Value Rs. 1/-)	377.50	377.50	377.50	377.50
10.	Other Equity	NA	NA	NA	(4,934.77)
11.	Earnings Per Share (Face Value Rs.1/-)				
	a) Basic	0.48	(0.81)	0.05	(0.54)
	b) Diluted	0.48	(0.81)	0.05	(0.54)
	(Not annualised)				



IndiaNivesh Limited

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Website: www.indianivesh.in

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June 2024

Notes:

- 1 The above results of the Company for the quarter ended on 30th June 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th Aug 2024
- 2 During previous year, the one of the major wholly owned subsidiary company viz. IndiaNivesh Shares and Securities Private Limited (INSSPL) - has restarted its trading terminals on NSE Cash Segment w.e.f. April 18, 2022 Vide SAT passed an order dated March 7, 2022 granting a stay on the impugned order of the NSE's Member & Core Settlement Guarantee Fund Committee (MCSGFC). However approval of Bombay Stock Exchange is still pending. Consolidated networth of the Company is eroded. Directors/Management of the Company will induct the funds as and when required to meet its various cost and losses and the company will be able to meet its obligation in future course of
- 3 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard and Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as
- 4 The segment reporting of the Company has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)
- 5 Pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulation 2015 (as amended), the standalone results of the Company are available on the website of the Company www.indianivesh.in & on the website
- 6 Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

Place : Mumbai
Date : 13th Aug 2024

For IndiaNivesh Limited


Dinesh Nuwal
Director
DIN. 00500191



Annexure 1 - Segment

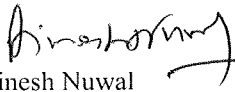

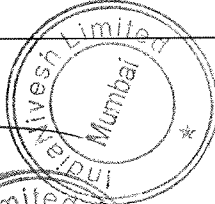
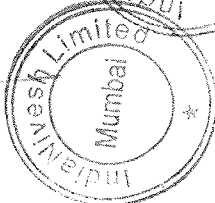
(Rs. in Lakhs)

Particulars	Quarter ended			Year Ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited	Unaudited	Audited
1 Segment Revenue				
(a) Investment & Trading Activities	130.08	(123.57)	0.01	(123.57)
(b) Financing Activities	63.98	42.65	49.73	183.17
(c) Advisory and other services	-	-	-	-
Total	194.06	(80.92)	49.74	59.60
2 Segment Results				
(a) Investment & Trading Activities	130.08	(125.46)	0.01	(125.46)
(b) Financing Activities	63.98	42.65	49.73	183.17
(c) Advisory and other services	-	-	-	-
Total	194.06	(82.81)	49.74	57.71
Less: i) Un-allocable expenses	4.53	216.89	25.86	234.86
Add: ii) Un-allocable income	0.00	(0.03)	-	0.23
Total Profit/(Loss) before tax	189.54	(299.73)	23.88	(176.92)
Less: Tax Expenses	7.28	6.47	6.28	26.50
Net Profit/ (Loss) after tax	182.26	(306.19)	17.59	(203.40)
Other Comprehensive Income/(Loss) after tax	-	-	-	-
Total Comprehensive Income/(Loss) for the Year	182.26	(306.19)	17.59	(203.40)
3 Net Assets				
(a) Investment & Trading Activities	5,700.92	5,916.67	6,859.99	5,916.67
(b) Financing Activities	1,942.63	1,623.18	996.06	1,623.18
(c) Unallocated	346.54	349.43	371.11	349.43
Total	7,990.09	7,889.28	8,227.16	7,889.28
Net Liabilities				
(a) Investment & Trading Activities	111.73	159.23	199.23	159.23
(b) Financing Activities	4.86	4.06	2.49	4.06
(c) Unallocated	12,248.52	12,283.26	12,361.72	12,283.26
Total	12,365.10	12,446.55	12,563.44	12,446.55



Statement on Impact of Limited Review Qualifications (for Limited Review report with modified opinion) for the Unaudited Standalone Financial Results of IndiaNivesh Limited for the quarter ended June 30, 2024

Statement on Impact of Limited Review Qualifications for the Quarter ended June 30, 2024- Standalone [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I	Sr. No.	Particulars	Unaudited Figures (as reported before adjusting for qualifications) (Rs. in Lakhs)	Adjusted Figures (Unaudited figures after adjusting for qualifications) (Rs. in Lakhs)
	1.	Turnover/ Total income	194.06	194.06
	2.	Total Expenditure	4.52	278.52
	3.	Net Profit/(Loss)	182.26	(91.74)
	4.	Earnings Per Share	0.48	(0.24)
	5.	Total Assets	7990.09	7716.09
	6.	Total Liabilities	7990.09	7716.09
	7.	Net Worth	(4375.01)	(4649.01)
	8.	Any other financial item(s) (as felt appropriate by the management)	--	--
II	Limited Review Qualification (each Limited Review qualification separately): Qualification in the Limited Review Report of IndiaNivesh Limited -			
	(a) Details of Limited Review Qualification: The Company has an outstanding principal loan of Rs 62.00 crores from 1 party and Interest thereon of Rs 11.07 crores. As per management, in the current quarter interest is not provided as the terms of loan is under negotiation. Had the interest been provided on principal outstanding as per the original rate of interest, finance cost, loss and liabilities would have been higher by Rs 1.40 Crores and reserves and surplus would have been lower by Rs. 1.40 Crores In the absence of the corroborative audit evidence, we are not able to comment on the consequential impact on the financial statements.			
	(b) Type of Limited Review Qualification: Qualified Opinion			
	(c) Frequency of qualification: FY 2024-25			
	(d) For Limited Review Qualification(s) where the impact is quantified by the auditor Management's Views: Interest and terms of re-payment of loan are under negotiations and will be settled before the end the financial year.			
III	Limited Review Qualification (each Limited Review qualification separately): Qualification in the Limited Review Report of IndiaNivesh Limited -			

	<p>(b) Details of Limited Review Qualification: The Company has outstanding principal loan of Rs 59.70 crores from 1 party and Interest thereon of Rs 0.89 crores upto 31st March 2024 was provided. As per management final rate of interest and terms of repayment of loan is under negotiation, Had the interest been provided on principal outstanding as per the original rate of interest, finance cost, loss and liabilities would have been higher by Rs 1.34 Crores and reserves and surplus would have been lower by Rs. 1.34 Crores In the absence of the corroborative audit evidence, we are not able to comment on the consequential impact on the financial statements.</p>
	(b)Type of Limited Review Qualification: Qualified Opinion
	(e) Frequency of qualification: FY 2024-25
	<p>(f) For Limited Review Qualification(s) where the impact is quantified by the auditor Management's Views:</p> <p>Interest and terms of re-payment of loan are under negotiations and will be settled before the end the financial year.</p>
IV	<p>Signature</p> <p> Mr. Dinesh Nuwal Director</p> <p> Mr. Jagdish Pareek Audit Committee Chairman</p> <p> </p>
	<p>For C A S & CO Chartered Accountants Firm's Registration No. 111075W</p> <p>Sajjan Kanodia Partner Mem.No. 048047 Place: Mumbai Date: 13th August, 2024</p>

Limited Review Report on the Unaudited Consolidated Financial Results of IndiaNivesh Limited for the quarter ended 30th June 2024 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
IndiaNivesh Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of IndiaNivesh Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the **quarter ended 30th June 2024** together with the notes thereon ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as stated below:

Name of Entity	Relationship
IndiaNivesh Shares & Securities Private Limited	Subsidiary
IndiaNivesh Commodities Private Limited	Subsidiary
IndiaNivesh Securities Limited	Subsidiary

5. **Basis of Qualified Opinion**

- a) *The Company has an outstanding principal loan of Rs 62.00 crores from 1 party and Interest thereon of Rs 11.07 crores. As per management, in the current quarter interest is not provided as the terms of the loan is under negotiation. Had the interest been provided on principal outstanding as per the original rate of interest, finance cost, loss and liabilities would have been higher by Rs 1.40 Crores and reserves and surplus would have been lower by Rs. 1.40 Crores In the absence of the corroborative audit evidence, we are not able to comment on the consequential impact on the financial statements.*
- b) *The Company has outstanding principal loan of Rs 59.70 crores from 1 party and Interest thereon of Rs 0.89 crores upto 31st March 2024 was provided. As per management final rate of interest and terms of repayment of loan is under negotiation, Had the interest been provided on principal outstanding as per the original rate of interest, finance cost, loss and liabilities would have been higher by Rs 1.34 Crores and reserves and surplus would have been lower by Rs. 1.34 Crores In the absence of the corroborative audit evidence, we are not able to comment on the consequential impact on the financial statements.*
- c) *One of the wholly owned subsidiary Company namely IndiaNivesh Shares and Securities Private Limited (INSSPL) has not made impairment testing of goodwill amounting to Rs 20.36 crores under intangible assets as required by Ind AS 36- "Impairment of Assets". In absence of the impairment testing, we are unable to comment on the carrying value of the goodwill and resultant impact of the same in the financial results.*

C A S & C O
CHARTERED ACCOUNTANTS

Based on our review conducted and procedures performed as stated in paragraph 3 as above, except for the matter mentioned in the Basis of Qualified Opinion mentioned here in above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with Circular No. CIR/CFD/FAC/6212016 dated July 5, 2016 the manner in which it is to be disclosed, or that it contains any material misstatement.

For C A S & Co.

Chartered Accountants

FRN. 111075W

Sajjan Kanodia

Partner

Mem No. **048047**

UDIN: 24048047BKDHKS1532

Place: Mumbai

Date: 13th August, 2024

IndiaNivesh Limited

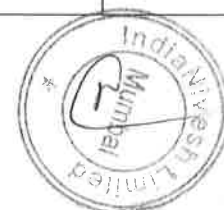
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CIN: L99500MH1931PLC001493, Tel No.: 62406240, Fax: 62406241 Email: indianivesh@indianivesh.in,
Website: www.indianivesh.in

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June 2024

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from Operations				
a.	Interest Income	36.13	27.48	23.78	91.62
b.	Broking, Fees, Commission and Other ancillary activities	11.28	46.20	7.76	62.85
c.	Net Gain/(loss) on Fair Value changes of financial assets	135.78	-	138.61	458.71
	Total Revenue from Operations	183.20	73.68	170.15	613.19
2.	a. Other Income	56.90	54.65	53.36	217.77
	b. Reversal of ECL Provision	-	-	-	-
	Total Income (1+2)	240.10	128.33	223.51	830.96
3.	Expenses :				
a.	Finance Costs	3.28	84.94	23.65	96.48
b.	Net loss on Fair Value changes of financial assets	-	21.72	-	-
c.	Employee Benefits Expenses	15.09	17.14	16.01	67.84
d.	Depreciation and amortization	13.93	19.92	20.92	75.04
e.	Loss on account of settlement of loan assets.	-	130.78	-	130.78
f.	Stamp Duty and Other related Expenses	-	64.25	-	64.25
g.	Other Expenses	18.68	55.99	19.18	156.53
	Total Expenses	50.97	394.74	79.76	590.93
4.	Profit/(Loss) before Tax (2-3)	189.13	(266.41)	143.75	240.04
5.	Tax Expense				
	- Current Tax	-	0.03	-	0.03
	- Tax expense for earlier years	-	-	-	0.04
	- Deferred Tax	(11.85)	(38.61)	14.43	(13.10)
6.	Net Profit/(Loss) after tax (6-7)	200.98	(227.83)	129.32	253.06
7.	Add / (Less) : Share of Profit / (Loss) of associates	-	-	-	-
8.	Net Profit/(Loss) after taxes and share of profit / (Loss) of associates. (6-7)	200.98	(227.83)	129.32	253.06
9.	Other Comprehensive Income/(Loss) after tax	4.06	0.25	(0.51)	5.99
10.	Total Comprehensive Income/(Loss) for the Year	205.04	(227.58)	128.81	259.05
11.	Net Profit/(Loss) for the period attributable to :				
	Owners of the company	200.98	(227.83)	129.32	253.06
	Non controlling interests	-	-	-	-
12.	Other Comprehensive Income/(Loss) for the period attributable to :				
	Owners of the company	4.06	0.25	(0.51)	5.99
	Non controlling interests	-	-	-	-
13.	Total Comprehensive Income/(Loss) for the period attributable to :				
	Owners of the company	205.04	(227.58)	128.81	259.05
	Non controlling interests	-	-	-	-
14.	Paid-up equity share capital (Face Value Rs. 1/-)	377.50	377.50	377.50	377.50
15.	Other Equity	-	-	-	(3,791.84)
16.	Earnings Per Share (Face Value Rs.1/-)*				
	a) Basic	0.53	(0.60)	0.34	0.67
	b) Diluted	0.53	(0.60)	0.34	0.67

* Earnings per shares for the interim period is not annualised



IndiaNivesh Limited

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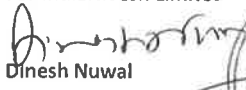
Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June 2024

Notes:

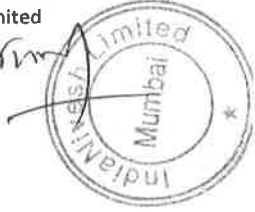
- 1 The above results of the Group for the quarter ended 30th June 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th Aug 2024.
- 2 The above consolidated results represent results of IndiaNivesh Limited, its subsidiaries have been prepared in accordance with Ind AS 110 - "Consolidated Financial Statement".
- 3 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard and Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 4 During the FY 2022-23, the one of the major wholly owned subsidiary company viz. IndiaNivesh Shares and Securities Private Limited (INSSPL) - has restarted its trading terminals on NSE Cash Segment w.e.f. April 18, 2022 Vide SAT passed an order dated March 7, 2022 granting a stay on the impugned order of the NSE's Member & Core Settlement Guarantee Fund Committee (MCSGFC). However approval of Bombay Stock Exchange is still pending. Consolidated networth of the Company is eroded. Directors/Management of the Company will induct the funds as and when required to meet its various cost and losses and the company will be able to meet its obligation in future course of business.
- 5 The segment reporting of the Group and its subsidiaries has been prepared in accordance with Ind AS - 108 on "Operating Segment" (Refer - Annexure 1)
- 6 Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015, the consolidated results of the Group are available on the website of the Group www.indianivesh.in & on the website of BSE www.bseindia.com.
- 7 Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

Place : Mumbai
Date : 13th Aug 2024

For IndiaNivesh Limited


Dinesh Nuwal
Director

DIN. 00500191



Annexure 1

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited	Unaudited	Audited
1 Segment Revenue				
(a) Investment & Trading Activities	135.78	(21.72)	112.55	458.71
(b) Finance Activities	36.13	27.48	23.78	91.62
(c) Broking, Fees, commission and Other ancillary Activities	11.28	46.20	7.36	62.85
Total	183.20	51.96	143.69	613.18
2 Segment Results				
Profit before tax and interest for each segment				
(a) Investment & Trading Activities	137.22	(19.14)	112.55	461.00
(b) Finance Activities	36.13	27.48	23.78	91.62
(c) Broking, Fees, commission and Other ancillary Activities	(31.60)	(103.76)	(46.08)	(283.31)
Total	141.76	(95.42)	90.25	269.31
Less: i) Un-allocable expenses	9.53	225.84	25.92	247.25
Add: ii) Un-allocable income	56.90	54.85	79.42	217.97
Total Profit/(Loss) before tax	189.12	(266.41)	143.75	240.03
Less: Tax Expenses	(11.85)	(38.57)	14.43	(13.02)
Net Profit/ (Loss) after tax	200.98	(227.84)	129.32	253.05
Net Profit/(Loss) after taxes and share of profit / (Loss) of associates	200.98	(227.84)	129.32	253.05
Other Comprehensive Income/(Loss) after tax	4.06	0.25	(0.51)	5.99
Total Comprehensive Income/(Loss) for the Year	205.04	(227.59)	128.81	259.04
3 Assets				
(a) Investment & Trading Activities	3,393.71	3,440.01	2,852.83	3,440.01
(b) Finance Activities	418.12	1,570.42	948.46	1,570.42
(c) Broking, Fees, commission and Other ancillary Activities	3,460.31	3,521.68	4,690.09	3,521.68
(d) Unallocable	693.05	677.27	652.00	677.27
Total	7,965.19	9,209.38	9,143.38	9,209.38
4 Liabilities				
(a) Investment & Trading Activities	111.73	159.23	199.23	159.23
(b) Finance Activities	4.86	4.06	2.49	4.06
(c) Broking, Fees, commission and Other ancillary Activities	91.52	117.26	103.04	117.26
(d) Unallocable	10,966.39	12,343.19	12,383.17	12,343.19
Total	11,174.49	12,623.74	12,687.93	12,623.74

Borrowings and interest thereon which are not specifically related to any segments are not allocated.



Statement on Impact of Limited Review Qualifications (for limited review report with modified opinion) for the Quarterly Unaudited Consolidated Financial Results of IndiaNivesh Limited for the financial Quarter ended June 30, 2024

Statement on Impact of Limited Review Qualifications for the Quarter ended June 30, 2024 -consolidated [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I	Sr. No.	Particulars	Unaudited Figures (as reported before adjusting for qualifications) (Rs. in Lakhs)	Adjusted Figures (Unaudited figures after adjusting for qualifications) (Rs. in Lakhs)
	1.	Turnover/ Total income	240.10	240.10
	2.	Total Expenditure	50.97	324.97
	3.	Net Profit/(Loss)	200.98	(73.02)
	4.	Earnings Per Share	0.53	(0.19)
	5.	Total Assets	7,962.15	7688.15
	6.	Total Liabilities	7,962.15	7688.15
	7.	Net Worth	(3,209.30)	(3,483.30)
	8.	Any other financial item(s) (as felt appropriate by the management)	--	--
II	Limited Review Qualification (each Limited Review qualification separately): Qualification in the Limited Review Report of IndiaNivesh Shares and Securities Private Limited (Subsidiary) -			

	<p>a.Details of Limited Review Qualification:</p> <p>One of the wholly owned subsidiary Company namely IndiaNivesh Shares and Securities Private Limited (INSSPL) has not made impairment testing of goodwill amounting to Rs. 20.36 crores under intangible assets as required by Ind AS 36- "Impairment of Assets". In absence of the impairment testing, we are unable to comment on the carrying value of the goodwill and resultant impact of the same in the financial results.</p>
	<p>b.Type of Limited Review Qualification: Qualified Opinion</p>
	<p>c. Frequency of qualification: Since FY 2019-2020</p>
	<p>d.For Limited Review Qualification(s) where the impact is quantified by the auditor Management's Views:</p> <p>The Company believes that there shall be continuity of business since it has discharged its liabilities towards clients / investors and hence the financial results have been prepared on a going concern basis and no adjustments are required to the carrying value of assets and liabilities and impairment testing was not done.</p>
III	<p>a.Details of Limited Review Qualification :</p> <p>The Company has an outstanding principal loan of Rs 62.00 crores from 1 party and Interest thereon of Rs 11.07 crores. As per management, in the current quarter interest is not provided as the terms of the loan is under negotiation. Had the interest been provided on principal outstanding as per the original rate of interest, finance cost, loss and liabilities would have been higher by Rs 1.40 Crores and reserves and surplus would have been lower by Rs. 1.40 Crores In the absence of the corroborative audit evidence, we are not able to comment on the consequential impact on the financial statements.</p>
	<p>b.Type of Limited Review Qualification: Qualified Opinion</p>
	<p>c. Frequency of qualification: Since FY 2024-25</p>
	<p>d.For Limited Review Qualification(s) where the impact is quantified by the auditor Management's Views:</p> <p>Interest and terms of re-payment of loan are under negotiations and will be settled before the end the financial year.</p>
IV	<p>a. Details of Limited Review Qualification :</p> <p>The Company has outstanding principal loan of Rs 59.70 crores from 1 party and Interest thereon of Rs 0.89 crores upto 31st March 2024 was provided. As per management final rate of interest and terms of repayment of loan is under negotiation, Had the interest been provided on principal outstanding as per the original rate of interest, finance cost, loss and liabilities would have been higher by Rs 1.34 Crores and reserves and surplus would have been lower by Rs. 1.34 Crores In the absence of the corroborative audit evidence, we are not able to comment on the consequential impact on the financial statements.</p>
	<p>b.Type of Limited Review Qualification: Qualified Opinion</p>

	c. Frequency of qualification: Since FY 2024-25	
	<p>d. For Limited Review Qualification(s) where the impact is quantified by the auditor Management's Views:</p> <p>Interest and terms of re-payment of loan are under negotiations and will be settled before the end the financial year.</p>	
V	Signature	
	 <p>Mr. Dinesh Nuwal Director</p> <p>Mr. Jagdish Pareek Audit Committee Chairman</p> <p>For C A S & CO Chartered Accountants Firm's Registration No. 111075W</p> <p>Sajjan Kanodia Partner Mem.No. 048047 Place: Mumbai Date: 13th August, 2024</p>	