

GARBI FINVEST LIMITED

(Formerly Golden Properties & Traders ltd)

CIN: L65100MH1982PLC295894

Regd. Off: Office No.Shubham Centre1, A Wing, Office No-502, 5th Floor, Chakala,Andheri East,Mumbai,Maharashtra-400 099

Email: garbifinvest@gmail.com, website: www.gptl.in(M)-9830012564

12/11/2024

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai
Maharashtra 400001
Security Code: 539492

The Listing Department
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata - 700 001
West Bengal
Scrip Code: 017148

Dear Sir/ Madam,

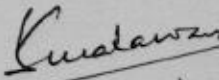

Sub: Outcome of Board Meeting & Declaration of Quarterly Financial Result

This is pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015. Please note that the Board Meeting for adoption of unaudited financial results for quarter and Half Year ended **September 30, 2024** and Limited Review Report over the same by Statutory Auditors of the Company was held on November 12, 2024 from 03:30 P.M. to: 05:30 P.M.

Further, the Unaudited Financial Result alongwith Limited Review Report on the same pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 for the quarter and Half Year ended **September 30, 2024** has been attached herewith for your records.

Thanking You.

For GARBI FINVEST LIMITED

KRIPA SHANKAR MAHAWAR

Managing Director

DIN: 01158668



Independent Auditor's Review Report on Half yearly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
Board of Directors of Garbi Finvest Limited,

1. We have reviewed the accompanying statement of unaudited financial results of **Garbi Finvest Limited** ("the Company") for the Half yearly ended 30th September, 2024, ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing regulations")
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related IND AS Financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants

of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 14th October, 2021 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kushal S Poonia & Co.

© D-507, Crystal Plaza, Opp Infinity mall, Lokhandwala,
Andheri West, Mumbai - 400053



Kushal S Poonia & Co.
Chartered Accountants

CA Kushal S Poonia

+91 96104 46555

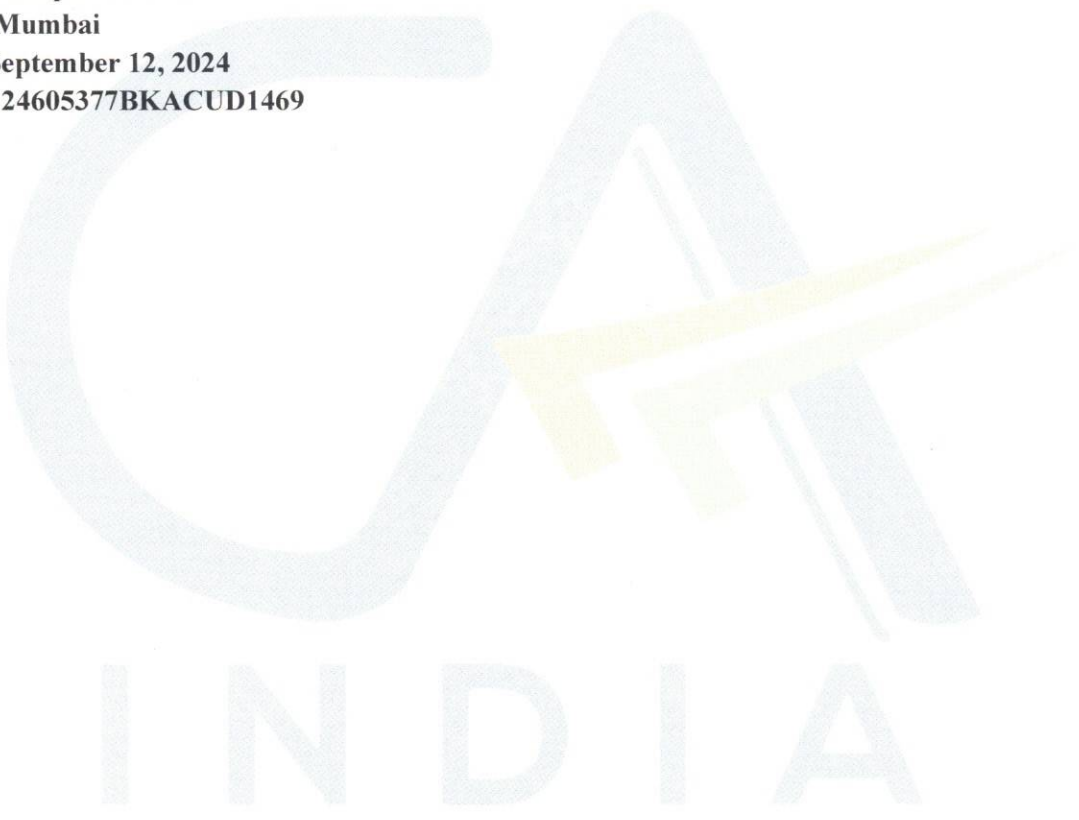
kushal.poonia2008@gmail.com

For,
Kushal S Poonia & Co.,
Chartered Accountants
Firm's Registration No. 156576W

Kushal Poonia



Kushal Singh Poonia
Proprietor
Membership No. 605377
Place: Mumbai
Date: September 12, 2024
UDIN: 24605377BKACUD1469



Kushal S Poonia & Co.

D-507, Crystal Plaza, Opp Infinity mall, Lokhandwala,
Andheri West, Mumbai - 400053

Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2024

(Rs. In lacs)

| Sl. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year ended |
|---------|---|-------------------------|---------------------------|---------------------------|--------------------------|--------------------------|------------------------|
| | | Sep 30, 2024(Unaudited) | June 30, 2024 (Unaudited) | Sep. 30, 2023 (Unaudited) | Sep 30, 2024 (Unaudited) | Sep. 30, 2023(Unaudited) | Mar 31, 2024 (Audited) |
| 1 | Revenue from Operations | | | | | | |
| | (a) Revenue from Operations | 178.99 | 71.07 | 93.87 | 250.06 | 137.72 | 430.39 |
| | (b) Other Income | -36.78 | 45.36 | 45.36 | 8.58 | 90.72 | 0.00 |
| | Total income from operations (Net) | 142.21 | 116.43 | 139.23 | 258.64 | 228.44 | 430.39 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - | - |
| | (b) Purchases of Stock-in-trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | - | - | - | - | - | - |
| | (d) Employee benefits expense | 12.51 | 6.91 | 10.08 | 19.42 | 20.46 | 39.45 |
| | (e) Depreciation and amortisation expenses | 0.04 | 0.04 | - | 0.08 | - | 0.14 |
| | (h) Finance Cost | - | - | - | - | - | - |
| | (l) Other expenses | 12.95 | 8.2 | 3.97 | 21.16 | 10.98 | 346.73 |
| | (j) Impairment loss on financial instruments | 9.96 | 9.96 | - | 19.92 | - | 39.84 |
| 3 | Total Expenses | 35.46 | 25.12 | 14.05 | 60.58 | 31.44 | 426.16 |
| 4 | Profit/ (Loss) before exceptional and Tax (1-3) | 106.75 | 91.31 | 125.18 | 198.06 | 197.00 | 4.24 |
| 5 | Exceptional Items | - | - | - | - | - | - |
| 6 | Profit/ (Loss) before Tax (4-5) | 106.75 | 91.31 | 125.18 | 198.06 | 197.00 | 4.24 |
| 7 | Tax expense | | | | | | |
| | - Current Tax | 39.33 | 15.53 | 2.14 | 54.86 | 8.98 | 48.71 |
| | - Deferred Tax (Asset) / Liability | 89.40 | (12.99) | 11.34 | 76.41 | 22.68 | 45.36 |
| | - Tax pertaining to prior years | - | - | - | - | - | - |
| 8 | Profit (Loss) for the period from continuing operations (6-7) | -21.98 | 88.77 | 111.70 | 66.79 | 165.34 | -89.84 |
| 9 | Profit/(loss) from discontinued operations | - | - | - | - | - | - |
| 10 | Tax expenses of discontinued operations | - | - | - | - | - | - |
| 11 | Profit/(loss) from Discontinued operations (after tax) (9-10) | - | - | - | - | - | - |
| 12 | Profit/(loss) for the period (8+11) | -21.98 | 88.77 | 111.70 | 66.79 | 165.34 | -89.84 |
| 13 | Other Comprehensive Income | | | | | | |
| | A. (i) Items that will not be reclassified to profit or loss | 327.49 | (41.77) | (154.36) | 285.72 | (154.36) | 66.50 |



| | | | | | | | |
|----|---|---------------|--------------|---------------|---------------|--------------|----------------|
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | B(i) Debt Instruments through Other Comprehensive Income | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 14 | Total Comprehensive Income for the period comprising Profit/(Loss) and (Other comprehensive Income for the period) [12+13] | 305.52 | 47.00 | -42.66 | 352.52 | 10.98 | (23.34) |
| 15 | Earning per share (of Rs. 10/- each) (for continuing operations) | | | | | | |
| | - Basic | 2.24 | 0.76 | -0.36 | 3.00 | -0.36 | -0.20 |
| | - Diluted | 2.24 | 0.76 | -0.36 | 3.00 | -0.36 | -0.20 |
| 16 | Earning per share (of Rs. 10/- each) (for discontinued operations) | | | | | | |
| | - Basic | - | - | - | - | - | - |
| | - Diluted | - | - | - | - | - | - |
| 17 | Earning per share (of Rs. 10/- each) (for discontinued and continuing operations) | | | | | | |
| | - Basic | 2.24 | 0.76 | (0.36) | 3.00 | (0.36) | (0.20) |
| | - Diluted | 2.24 | 0.76 | (0.36) | 3.00 | (0.36) | (0.20) |
| 18 | Paid-up equity share capital (Face Value- Rs. 10/-) | 1,173.07 | 1,173.07 | 1,173.07 | 1,173.07 | 1,173.07 | 1,173.07 |
| 19 | Reserve excluding revaluation Reserves as per Balance Sheet of previous accounting year | | | | | | |

Notes:

- The above Results were approved by Audit Committee at its meeting held on 11/11/2024 and taken on record by Board of Directors at its meeting held on 12/11/2024. The above financial results were also reviewed by the Statutory Auditors.
- The Company operates predominantly only in one sector i.e. Non-Banking Financial Activities, therefore there are no reportable segments as per Ind AS 108.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Corresponding previous year/ period figures have been rearranged/ regrouped wherever necessary.

For and on behalf of Directors

Kripa Shankar Mahawar
Managing Director
(DIN: 01158668)
Date 12-11-2024



GARBI FINVEST LIMITED

CIN:L65100MH1982PLC295894

Standalone statement of cashflow for the year ended 31 March 2024

(All amounts in Indian Rupees Lakhs, except otherwise stated)

| | For the year ended 30 Sept 2024 | For the year ended 31 March 2024 |
|---|------------------------------------|-------------------------------------|
| A. Cash flow from operating activities: | | |
| Profit after tax | 198.06 | 4.24 |
| Adjustment for: | | |
| Depreciation and amortization | 0.08 | 0.14 |
| Provision for tax | | |
| Profit on sale of Investment | (8.58) | 96.59 |
| Equity Instrument FVTOCI | - | - |
| Interest income | (90.72) | (181.44) |
| Impairment loss | 19.92 | 260.83 |
| CSR Fund | | 7.00 |
| Working capital adjustments: | | |
| Increase in loans, other assets and contract assets | (116.06) | (321.37) |
| Increase in provisions | 127.40 | 57.32 |
| Increase in other liabilities and contract liabilities | - | - |
| Increase in trade payables | (71.46) | 0.57 |
| Cash generated from operating activities | 58.64 | (76.11) |
| Income tax (paid)/refund | (54.86) | (48.71) |
| Net cash generated operating activities (A) | 3.78 | (124.83) |
| B. Cash flow from investing activities | | |
| Purchase of property, plant and equipment (including intangible assets and CWIP) | - | - |
| Dividend Received | - | - |
| Sale of non-current Investment | 80.54 | 126.21 |
| Purchase of non-current Investment | - | (5.51) |
| Redemption/Maturity of bank deposits | | |
| Proceed from sale of mutual funds | | |
| Interest received | | |
| Net cash used in investing activities (B) | 80.54 | 120.70 |
| C. Cash flow from financing activities | | |
| Proceeds from issuance of equity share capital (including share application) | | |
| Payment of interest portion of lease liabilities | | |
| Payment towards principal portion of lease liabilities | | |
| Repayment of long term borrowings | | |
| Proceeds from long term borrowings | | |
| Repayments of short term borrowings | | |
| Proceeds from short term borrowings | | |
| Finance cost paid | | |
| Net cash from/(used in) financing activities (C) | - | - |
| Net increase/(decrease) in cash & cash equivalents [A+B+C] | 84.32 | (4.13) |
| Cash and cash equivalents at the beginning of the year | 0.98 | 5.11 |
| Cash and cash equivalents at the end of the year (Refer note 7C) | 85.30 | 0.98 |
| a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian | | |
| | 30 Sept 2024 | 31 March 2024 |
| b) Cash and cash equivalents comprises of | | |
| Cash on hand | 0.00 | 0.38 |
| Balance with banks | 85.29 | 0.60 |
| Cash and cash equivalent as per cash flow statement | 85.29 | 0.98 |
| Summary of significant accounting policies | | |
| The accompanying notes are an integral part of the financial statements. | | |



GARBI FINVEST LIMITED

CIN:L65100MH1982PLC295894

Standalone Balance Sheet as at 31 March 2024

(All amounts in Indian Rupees Lakhs, except otherwise stated)

| | Notes | As at 30 Sept 2024 | As at 31 March 2024 | As at 31 March 2023 |
|--|-------|-----------------------|------------------------|------------------------|
| Assets | | | | |
| Non-current assets | | | | |
| Property, plant and equipment | 3 | 0.12 | 0.19 | 0.33 |
| Other intangible assets | 3 | - | - | - |
| Goodwill | 3 | - | - | - |
| Capital work in progress | 3 | - | - | - |
| Right-of-use assets | 3 | - | - | - |
| Financial assets | | | | |
| (i) Investments | 4 | 4,857.45 | 4,552.96 | 4,825.03 |
| (ii) Loans | | | | |
| (ii) Other financial asset | 5 | 3,101.61 | 3,005.47 | 2,729.46 |
| Other non-current assets | | - | - | - |
| Non-current tax assets | | - | - | - |
| | | 7,959.18 | 7,558.62 | 7,554.82 |
| Current assets | | | | |
| Inventories | | | | |
| Contract assets | | | | |
| Financial assets | | | | |
| (i) Loans | 7A | | | |
| (i) Investments | 4B | | | |
| (i) Trade receivables | | | | |
| (ii) Cash and cash equivalents | 6 | 85.29 | 0.98 | 5.11 |
| (iv) Bank balances other than Cash and cash equivalents | 7D | | | |
| (v) Other financial asset | 7E | | | |
| Current tax assets (net) | | | | |
| Other current assets | | | | |
| | | 85.29 | 0.98 | 5.11 |
| Total assets | | 8,044.47 | 7,559.60 | 7,559.93 |
| Equity and liabilities | | | | |
| Equity | | | | |
| Equity share capital | 7 | 1,173.07 | 1,173.07 | 1,173.07 |
| Other equity | 14 | 6,422.52 | 6,070.01 | 6,093.34 |
| | | 7,595.59 | 7,243.08 | 7,266.41 |
| Non-current liabilities | | | | |
| Contract liability | | | | |
| Financial liabilities | | | | |
| (i) Borrowings | | | | |
| (ia) Lease liabilities | | | | |
| Provisions | 9 | 437.34 | 307.49 | 216.24 |
| | | 437.34 | 307.49 | 216.24 |
| Current liabilities | | | | |
| Contract liabilities | | | | |
| Financial liabilities | | | | |
| (i) Borrowings | 0 | | | |
| (i) Lease liabilities | | | | |
| (ii) Trade payables | | | | |
| - total outstanding dues of micro enterprises and small enterprises | | | | |
| - total outstanding dues of creditors other than micro enterprises and small enterprises | | 5.52 | 0.57 | - |
| (iii) Borrowings | | | | |
| (iv) Other financial liabilities | 10 | | | 34.89 |
| Provisions short term | 9 | 6.01 | 8.46 | 4.23 |
| Other liabilities | | | | |
| | | 11.53 | 9.03 | 77.28 |
| Total equity and liabilities | | 8,044.47 | 7,559.60 | 7,559.93 |
| Summary of significant accounting policies | 2.1 | 0.00 | | |

