



Bajaj Auto Limited,
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**THE WORLD'S
FAVOURITE
INDIAN**

16 July 2024

To,
Corporate Relations Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Tower
Dalal Street
Mumbai 400 001
BSE Code: 532977

To,
Corporate Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Code: BAJAJ-AUTO

Sub: Summary of proceedings of the 17th Annual General Meeting held on 16 July 2024

Ref: Disclosure of events pursuant to Regulation 30 (2) - Schedule III – Part A Para A (13) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

- The **17th Annual General Meeting** (AGM / the meeting) of the members of **BAJAJ AUTO LIMITED** was held on **Tuesday, 16 July 2024** at **2:00 p.m.** at the Registered Office of the Company at Mumbai - Pune Road, Akurdi, Pune - 411035.
- Shri Niraj Bajaj, Chairman of the Company chaired the meeting.
- Members Present: 125 Members attended the meeting.
- The requisite quorum, being present, Chairman called the meeting to order.
- The Chairman informed the Members that the Company had provided the facility of one-way Live Webcast of the proceedings of this AGM which could be viewed live by the Members by logging on to the website of the Registrar, KFin Technologies Limited (KFin).
- The Chairman introduced the Directors & officials seated on the dais and welcomed Dr. Sangita Reddy, newly appointed Director (in the category of Additional Non-Executive Independent Director) by the Board at its meeting held prior to AGM, today, i.e. on 16 July 2024.

He in particular confirmed the presence of Shri Anami N. Roy, Chairman of the Audit Committee and Risk Management Committee, Shri Pradip Shah, Chairman of Stakeholders' Relationship Committee and Dr. Naushad Forbes, Chairman of Nomination and Remuneration Committee; Shri Paul Alvares, Partner, S R B C & CO LLP, Statutory Auditors of the Company and Shri Shyamprasad D. Limaye, the Secretarial Auditor and Scrutiniser appointed by the Company to scrutinise the e-voting process on the resolutions proposed in the notice of the said meeting.

- The Chairman then mentioned that the Chief Financial Officer and Company Secretary were present at the meeting.
- The Chairman informed the members that the necessary documents & registers pursuant to the Companies Act, 2013 were available for inspection during the continuance of the meeting.
- The Chairman then delivered his opening address. He gave an overview & highlights of the performance of the Company during the FY 24 and the first quarter of current year of FY 25.
- The Chairman thereafter, informed the members that the Company had provided the members the facility to cast their votes through remote e-voting on all the resolutions set forth in the AGM notice. Members who were present at the meeting and had not cast their votes through remote e-voting were provided an opportunity to cast their votes at the end of the meeting.
- The Chairman then briefed the members about the following items of business, set out in the Notice of 17th AGM, which were commended for members' consideration and approval: -

Ordinary Business (Ordinary resolution):

- (i) Adoption of the audited standalone and consolidated financial statements for the financial year ended 31 March 2024 and Directors' & Auditors' Reports thereon;
- (ii) Declaration of dividend of Rs. 80 per equity share of face value of Rs.10 each, for the year ended 31 March 2024;
- (iii) Re-appointment of Pradeep Shrivastava, who retires by rotation;
- (iv) Re-appointment of Rakesh Sharma, who retires by rotation.

Special Business:

- (v) Ratification of the remuneration to the Cost Auditor (Ordinary resolution);
 - (vi) Modification to the Bajaj Auto Employee Stock Option Scheme 2019 (Special resolution);
 - (vii) Approval to extend the benefits and grant of options to the employee(s) of associate and group company(ies), if any, in addition to holding and subsidiary company(ies) under 'Bajaj Auto Employee Stock Option Scheme 2019' (Special resolution).
- On the invitation of the Chairman, Members made their comments, put up their queries, and sought clarifications on the Company's accounts, businesses & other related matters.

- Clarifications were provided by Shri Rakesh Sharma, Executive Director and Shri Dinesh Thapar, CFO to the queries raised by the members.
- Shri Rajiv Bajaj, Managing Director & Chief Executive Officer, thereafter, replied to the remaining queries and then thanked all the members for their participation at the AGM and for their constructive suggestions and comments. He also gave his insights into a few important areas of business of the Company.
- The Chairman then authorised the Company Secretary and Shri Shyamprasad Limaye, Scrutiniser to coordinate for an orderly conduct of the e-voting process.
- The Chairman informed the Members that the e-voting results along with the consolidated Scrutiniser's Report shall be filed with the stock exchanges not later than 18 July 2024, and also be placed on the website of the Company and KFin.
- The Chairman, thereafter, thanked all the Members for their continued support & trust and for participation at the meeting, constructive suggestions and comments and prayed for their good health and safety.
- The meeting commenced at 2:00 p.m. and concluded at 3:30 p.m. (including time allowed for e-voting at AGM).

Kindly take the above intimation on your record.

Thanking you.

Yours truly,
For Bajaj Auto Limited

Rajiv Gandhi
Company Secretary