

October 24, 2024

To,

The Secretary **BSE Limited**Department of Corporate Services

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 001

Scrip Code: 514010, RUDRAECO

Sub: Outcome of Meeting of Board of Directors pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")

Dear Sir/Madam (s),

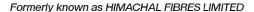
Please make reference to our correspondence dated July 11, 2024 regarding allotment of 2,07,65,000 Convertible Warrants, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. Thursday, October 24, 2024, inter-alia has considered and approved

1. The allotment of 20,83,000 (Twenty Lakh Eighty Three Thousand Only) Equity Shares of face value of Re. 1/- (Rupee One only) each upon conversion of the warrants at an issue price of Rs. 48/- (Rupees Forty Eight) each, including premium of Rs. 47/- each (as determined in accordance with the pricing guidelines prescribed under Chapter V of the SEBI ICDR Regulations) (the "Issue Price"), to the below mentioned allottee, belonging to non-promoter category:

S. No.	Name of Allottees	Category (Promoter/ Non - Promoter)	Maximum number of Equity Shares allotted	
1	Dinesh Pareekh	Non Promoter	20,83,000	

Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I to this letter.

Registered Office: Plot No. 43-44, Industrial Area, Barotiwala-174103 (HP)
Corporate office: 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar,
Ferozepur Road, Opposite Waves Mall, Ludhiana-141012, Punjab





Subsequent to the aforesaid allotments, the paid-up equity share capital of the Company has increased from Rs. 11,09,50,000 to Rs. 11,30,33,000 comprising 11,30,33,000 equity shares of face value of Re. 1/- each.

The allotments of the equity shares shall be made in dematerialized form and the equity shares so allotted shall rank pari-passu with the existing equity shares of the company in all respects.

The meeting of the Board commenced at 11:00 A.M. and concluded at 11:30 P.M.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Rudra Ecovation Limited (Formerly known as Himachal Fibres Limited)

Nancy Singla (Company Secretary and Compliance Officer)



Annexure I

Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

S. No.	Particulars	Detail	s					
No.								
1.	Type of securities	Equity Shares pursuant to conversion of warrants						
	proposed to be issued (viz. equity shares,							
	convertibles, etc.							
2.	Type of issuance	Preferential allotment						
	(further public offering,							
	rights issue, depository							
	receipts (ADR/GDR),							
	qualified institutions							
	placement, preferential							
	allotment etc.)	All						
3.	Total number of securities proposed to	cotal conversion for equal number of Warrants allotted at an issue the price of Rs. 48/- each upon receipt of balance amount at the						
	be issued or the total							
	amount for which the							
	securities will be issued							
	(approximately)		nt) aggregating	•	0		r r -	
4.	Additional Information in	case of	case of preferential issue the listed entity shall disclose the					
	following additional detai	ls to the						
i.	Names of the Investors			Maximum				
		No.	l l		(Promoter Non -		number of Equity Shares	
					Promoter)			
		1	1 Dinesh Pareekh		Non-	20,83,0	000	
					Promoter			
<u></u>	D 11 11 1	- TEN	1			20,83,0		
ii.	Post allotment of securities - outcome of	The equity shares upon conversion of Warrants are allotted to						
	the subscription	the Non promoter of the Company. Details of shareholding in the Company, prior to and after such conversion, are as under:						
	the subscription	S.	Name of	Pre	%	Post	%*	
		No.	Proposed	holding	1 ' "	holding	'0	
			Allottees					
		1	Dinesh	0	0.00%	2083000	1.84%	
			Pareekh		0.0070	2000000	1.01/0	
iii.	Issue price	Allotment of 20,83,000 Equity Shares at an issue price of Rs.						
		48/- 6	each (includin	g a prer	nium of R	ds. 47/- eac	ch), upon	

 [★] hfl.corporate@gmail.com
 ★ www.rudraecovation.com

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Formerly known as HIMACHAL FIBRES LIMITED

		conversion for an equal number of Warrants allotted at an issue price of Rs. 48/- each.
iv.	Number of investors	One (1) Investors
v.	In case of convertibles -	Exercise of 20,83,000 warrants into 20,83,000 fully paid-up
	intimation on	Equity Shares of Re. 1/- each.
	conversion of securities	
	or on lapse of the tenure	
	of the instrument	
vi.	Any cancellation or	Not Applicable
	termination of proposal	
	for issuance of	
	securities including	
	reasons thereof	

Thanking you,

Yours faithfully,

For Rudra Ecovation Limited (Formerly known as Himachal Fibres Limited)

Nancy Singla (Company Secretary and Compliance Officer)



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