



To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Scrip Code – 532053

Sub: Proceedings of the 29th Annual General Meeting of the Company held on 25th September, 2024 through Video Conferencing / Other Audio Visual Means pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of proceedings of 29th Annual General Meeting (“AGM”) of the Company, held today i.e., on Wednesday, 25th September, 2024 at 04:00 pm (IST) through Video Conferencing / Other Audio Visual Means, to transact the business mentioned in the notice of the AGM.

The AGM commenced at 04:00 pm and concluded at 4:31 pm.

You are requested to kindly take the same on record.

For Wallfort Financial Services Limited

Deepak Lahoti
Whole Time Director & CFO
DIN: 01765511

Date: 25th September, 2024
Place: Mumbai

PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING OF WALLFORT FINANCIAL SERVICES LIMITED HELD THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO VISUAL MEANS (“OAVM”) ON WEDNESDAY, SEPTEMBER 25TH 2024 AT 04:00 PM (IST)

The 29th Annual General Meeting (“AGM”) of the members of Wallfort Financial Services Limited was held on Wednesday, September 25th 2024 at 04:00 pm (IST) through video conferencing (“VC”) / other audio visual means (“OAVM”) in accordance with the applicable provisions of the Companies Act, 2013 (“Act”) read with the rules made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and in compliance with the various circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”) from time to time.

The proceedings of this AGM were deemed to be conducted at the registered office of the Company.

The Meeting commenced at 04:00 P.M. IST and concluded at 4:31 P.M. IST (including time allowed for e-voting at the AGM)

Details of the members present at the meeting were as follows:

Promoter and Promoter group	Public	Total
5	18	23

Mr. Ashok Bharadia, Chairman and Managing Director occupied the Chair and welcomed the Members, Board Members and invitees.

The Chairman informed that the AGM was being held virtually on infrastructure provided by CDSL, in accordance with the applicable provisions of the Companies Act, 2013 (“Act”) read with the rules made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and in compliance with the various circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”) from time to time.

He also extended the sense of gratitude and appreciation to Mr. Krishnagopal Biyani (DIN: 01319264) and Mr. Ajay Mantri (DIN: 01600060), Mrs. Sangeeta Ashok Bharadia (DIN: 03335888) whose association is ending with the Company and welcomed the proposed appointee Ms. Ekta Aagam Sanghavi.

On being informed that the requisite quorum being present, he called the meeting to order and introduced the Directors on the Board, Key Managerial Personnel, Auditors and the Scrutinizer who were present at the AGM.

He further stated that the Statutory Registers and other reports are available for inspection on request.

With the permission of members Notice convening the AGM and the Boards Report were taken as read.

He further informed that the Statutory Auditors and Secretarial Auditors have expressed an unqualified opinion in their respective audit reports for the Financial Year 2023-2024.

The Chairman mentioned that as the meeting is convened through VC today, resolutions have already been put to vote through remote e-voting and the requirement to propose and second is not relevant.

The Chairman then informed the members that pursuant to the provisions of Companies Act, 2013 and the SEBI Listing Regulations, the Company has provided facility for voting by electronic means to all its members to enable them to cast their votes electronically so that business may be transacted through such e-voting and that for this purpose, the Company has availed the services of Central Depository Services (India) Limited for facilitating voting through electronic means.

The Chairman said that members attending the AGM today who have not cast their vote by remote e-voting are entitled to exercise their right to vote by e-voting during the AGM and that Priti J. Sheth & Associates, Company Secretaries has been appointed by the Board as the Scrutinizer for scrutiny of e-voting at this AGM and remote e-voting before the AGM.

The Chairman further stated that the results of voting will be declared in due course after considering the e-voting done today by members participating in this AGM and the remote e-voting already done by members and that the results along with scrutinizer report shall be submitted to the stock exchange i.e. BSE Limited and shall also be placed on the website of the Company.

He informed that the Company has received requests from Members to speak at the AGM and that their names will be called out for asking the questions.

The Chairman then gave an overview of the operational and financial performance of the Company for the financial year ended March 31, 2024 and its future outlook.

Thereafter, he requested the moderator to begin the 'Questions & Answers' session for the members who had registered themselves as the speaker to ask questions, express their views, give suggestions, make enquiries and raise their queries.

Thereafter, he sequentially invited the pre-registered speaker shareholders.

Mr. Ramsamujh Ramdular Kori thanked the Board and the Management for their efforts.

Mr. Anil Parakh, and Mr. Ravikant Hariprasad Kirtania, were not present in the Meeting.

The Chairman then requested those members who have not utilized remote e-voting to cast their votes through evoting option being provided during this meeting. The following resolutions were to be considered for voting:

Sr No	Particulars	Type of resolution
ORDINARY BUSINESS		
1	To receive, consider and adopt the audited financial statements of the Company as at March 31, 2024 along with the report of the Board and Auditors thereon.	Ordinary Resolution

2	To appoint a Director in place of Mr. Deepak Lahoti (DIN - 01765511), Director who retires by rotation and has offered himself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS		
3	To re-appoint Mr. Ramkishor Ramjivanji Darak (DIN: 00554106) as an Independent Non-Executive Director of the Company.	Special Resolution
4	To re-appoint Mr. Niraj Totla (DIN: 03553221) as an Independent Non-Executive Director of the Company	Special Resolution
5	To re-appoint Mr. Deepak Lahoti (DIN: 01765511) as the Whole-time Director of the Company.	Special Resolution
6	To re-appoint Mr. Ashok Radhakishan Bharadia (DIN: 00407830) as the Managing Director of the Company.	Special Resolution
7	To appoint Ms. Ekta Aagam Sanghavi as the Non-Executive Independent Director of the Company.	Ordinary Resolution
8	To surrender SEBI Registration Certificate of the Calcutta Stock Exchange Ltd. ("CSE")	Ordinary Resolution

He further informed the members that e-voting window shall remain open for voting till 15 minutes to enable the members to vote.

The Chairman concluded the meeting by thanking the members for attending the AGM and for active support of members.

The requisite quorum was present throughout the AGM proceedings.

For Wallfort Financial Services Limited

Deepak Lahoti
Whole Time Director & CFO
DIN: 01765511

Date: 25th September, 2024
Place: Mumbai