

SABOO SODIUM CHLORO LIMITED

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W: www.survasalt.com: E: salt@survasalt.com

CIN: L24117RJ1993PLC007830

Date: 10/12/2024 Ref: SSCL/JPR/2025

To,

The BSE Ltd.

Phiroze Jeejeebhoy Towers

Dalal Street Mumbai - 400 001

Ref: Company Code: 530461

Subject: Press Release Under SEBI LODR Regulation 30

Dear Sir/Madam.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 please find enclosed press release and intimation issued by the Company.

Kindly take the above on your records and oblige.

Yours Faithfully,

For Saboo Sodium Chloro Limited

GIRDHA Digitally signed by GIRDHAR

R SABOO

Date: 2024.12.10 **SABOO** 10:29:24 +05'30'

Name: Girdhar Saboo

Designation: Managing Director

Enclosed: As Above









PRESS RELEASE

Saboo Sodium Chloro Limited Signs MoUs Worth ₹485 Crore for Greenfield Hospitality Projects with the Government of Rajasthan

Jaipur, **Rajasthan** – **December 10**, **2024** – Saboo Sodium Chloro Limited has signed two landmark Memorandums of Understanding (MoUs) with the Government of Rajasthan at 'Rising Rajasthan 2024' for the development of greenfield resorts under the banner of Samskara Resorts. Details about the projects are as follows:

1. Samskara Resort in Udaipur (Girwa), Rajasthan

Proposed Investment: ₹400.00 Crores
 Proposed Employment: 400 direct jobs

Estimated Commencement: 2027

2. Samskara Resort in Jodhpur, Rajasthan

Proposed Investment: ₹85.00 Crores

Proposed Employment: 150 direct jobs

Estimated Commencement: 2026

The comprehensive subsidy scheme provided to SSCL for these projects carries significant financial and regulatory benefits. The most important subsidies given include:

- Capital Subsidy: Up to 20% of the Eligible Fixed Capital Investment (EFCI), disbursed over ten years.
- Exemptions: 100% exemption from stamp duty, conversion charges, and electricity duty for seven years.
- Additional Boosters: Thrust Sector and Regional Anchor Boosters, offering an additional 10%–20% subsidy.

The total savings for the company over the subsidy period of 10 years is estimated to exceed ₹150 crore, significantly enhancing the financial viability and competitiveness of these projects.

These developments mark a pivotal step in Saboo Sodium Chloro Limited's diversification into the hospitality sector, leveraging government support to create world-class infrastructure in Rajasthan. The company will keep the exchange updated as per stipulated requirements.