

August 21, 2024

To,
The Department of Corporate Services
BSE Limited
P J Towers, Dalal Street, Fort,
Mumbai- 400 001
SCRIP CODE: 540725

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051
SYMBOL: SHAREINDIA

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with the provisions of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we are pleased to inform you that the Board of Directors of the Company at its Meeting held today, i.e., on Wednesday, August 21, 2024, has inter-alia:

1. Approved the re-appointment of Mr. Kamlesh Vadilal Shah (DIN: 00378362) as the Managing Director of the Company for a period of 5 (five) consecutive years, i.e., with effect from January 16, 2025, on expiry of his present term of office, subject to approval of Shareholders in the ensuing Annual General Meeting ('AGM') of the Company;
2. Approved the re-appointment of Mr. Vijay Girdharlal Vora (DIN: 00333495) as the Whole-time Director of the Company for a period of 5 (five) consecutive years, i.e., with effect from January 16, 2025, on expiry of his present term of office, subject to approval of Shareholders in the ensuing AGM of the Company;
3. Approved the appointment of MSKA & Associates, Chartered Accountants (Firm Registration No. 105047W) as the Statutory Auditors of the Company for a term of 5 (five) years from the conclusion of 30th AGM until the conclusion of the 35th AGM of the Company, subject to approval of Shareholders in the ensuing AGM of the Company;
4. Approved the increase in number of options that can be granted under the Share India Employees Stock Option Scheme – II ("Scheme") from 5,00,000 options to 10,00,000 options, subject to approval of Shareholders in the ensuing AGM of the Company. Accordingly, the maximum number of equity shares that may be issued pursuant to exercise of options granted under this Scheme shall not exceed 10,00,000 (Ten Lakh only) equity shares of the Company. This includes the options already granted.

We, hereby, affirm that the Directors re-appointed are not debarred from holding the office of director by virtue of any SEBI order or any such other authority.



Share India Securities Limited

(CIN: L67120GJ1994PLC115132)

Member: NSE, BSE, MCX, & NCDEX

Depository Participant with CDSL

SEBI Registered Research Analyst & Portfolio Manager

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure – I and Annexure – II.

The meeting of Board of Directors commenced at 01:32 p.m. and concluded at 02:15 p.m.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For Share India Securities Limited

Vikas Aggarwal
Company Secretary and Compliance Officer
M. No. F5512

Annexure-I

Disclosure in terms of Regulation 30 of Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Kamlesh Vadilal Shah	Vijay Girdharlal Vora	MSKA & Associates
Reason for Change	Re-appointment of Mr. Shah as the Managing Director of the Company.	Re-appointment of Mr. Vora as the Whole-time Director of the Company.	Appointment of MSKA & Associates as the Statutory Auditors of the Company.
Date of Appointment/ Re-appointment & term of appointment/ Re-appointment	Re-appointment for a period of 5 (five) consecutive years on expiry of his present term of office, i.e., with effect from January 16, 2025.	Re-appointment for a period of 5 (five) consecutive years on expiry of his present term of office, i.e., with effect from January 16, 2025.	Appointment for the term of 5 (five) years from the conclusion of 30 th Annual General Meeting until the conclusion of the 35 th Annual General Meeting of the Company.
Brief profile	Mr. Kamlesh Vadilal Shah is a Chartered Accountant with over 28 years of experience in financial markets & understanding of legal & regulatory compliance and is professionally skilled in all exchange-traded products. He has played a significant role in developing and nurturing strategies-based trading using algo platform with the help of artificial intelligence and machine learning for the Company. He has successfully handled critical responsibilities particularly in the areas of business development, compliance, accounting, risk management and operations. He was the past President of Association of National Exchange Members of India (ANMI). He is also a member of the Exchange Advisory	Mr. Vijay Girdharlal Vora is a graduate in Commerce with over 33 years of experience in financial related activities. His result-oriented approach, focus, passion, hard-working and dynamic attitude has enabled him to execute challenging task.	Established in 1978, MSKA & Associates is an Indian partnership firm registered with the Institute of Chartered Accountants of India (ICAI) and the PCAOB (US Public Company Accountancy Oversight Board). MSKA & Associates offers a wide range of services in Audit Assurance, Tax and Advisory domain led by industry experts. It has branches in Ahmedabad, Bengaluru, Chennai, Chandigarh, Goa, Hyderabad, Kochi, Kolkata, Mumbai, Gurugram, Pune. The firm has 80+ Partners and the Staff strength of the firm is around 1800 personnel. It has experience of working with several Multinational Companies, listed entities and companies with Multi-products and Services. The firm having more than 45 years of professional experience, has presence in major Business Groups, Banks and various non-Government and Government organisations in India.



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	Committee of BSE, NSE, MCX and India INX.		
Disclosure of relationship between Directors (in case of appointment of a director)	Mr. Shah is not related to any Director of the Company.	Mr. Vora is not related to any Director of the Company.	N.A.

Annexure-II

Disclosure in terms of Regulation 30 of Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

1.	Type of securities proposed to be issued	The pool size of Share India Employee Stock Option Scheme - II (“Scheme”) is proposed to be increased from existing 5,00,000 ¹ options to 10,00,000 options. This includes the options already granted.
2.	Type of issuance	Equity shares shall be issued eventually on a future date upon exercise of options granted under the Scheme (as per the proposed increased pool size)
3.	Total number of securities proposed to be issued	Equity shares shall be issued upon exercise of options granted. The Scheme allows grant of upto 10,00,000 options exercisable into equal number of equity shares of face value of Rs. 2/- (Rupees Two) each fully paid-up of the Company. This includes the options already granted.
4.	Brief details of options granted	The aggregate number of the Options that may be granted under the Scheme shall not exceed 10,00,000 (ten lakh) options, exercisable into equal number of equity shares of face value of Rs. 2/- (Rupees Two) each fully paid-up of the Company.
5.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes, the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
6.	Total number of shares covered by these options	The maximum number of Shares that may be issued pursuant to exercise of Options granted under the Scheme shall not exceed 10,00,000 (Ten Lakh only) equity shares of face value of Rs. 2/- (Rupees Two) each fully paid-up of the Company.
7.	Pricing formula	The Exercise Price of the Options shall be Rs. 2/- (Rupees Two Only) each or such higher price as determined by NRC.
8.	Options vested	Not Applicable, since the purpose of this disclosure is to inform the increase in number of options that may be granted under the Scheme.
9.	Time within which option may be exercised	
10.	Options exercised	
11.	Money realised by exercise of options	
	The total number of shares arising as a result of exercise of option.	
12.	Options lapsed	
13.	Variation in terms of options	Subsequent to sub-division of every 1 (one) equity share of face value of Rs. 10/- each into 5 (five) equity shares of face value of Rs.

		<p>2/- each, the Nomination and Remuneration Committee (“NRC”) of the Board of Directors of the Company, in accordance with the provisions of the Scheme, adjusted the options which could be granted under the Scheme, from 1,00,000 (one lakh) options to 5,00,000 (five lakhs) options, and also adjusted the exercise price for each option from Rs. 10/- or such higher price as determined by NRC, to Rs. 2/- or such higher price as determined by NRC.</p> <p>Further, in order to extend the benefits to a wider employee base to more effectively achieve the objectives for which the Scheme was formulated, i.e., to attract and retain young talent in digital space and new age technology businesses, the Board of Directors of your Company has, based on the recommendation made by the NRC, further proposed to increase the aggregate number of options that may be granted under the Scheme, from 5,00,000 (five lakhs) options to 10,00,000 (ten lakhs) options, thereby adding an additional number of 5,00,000 options to the current permissible pool under the Scheme in order to enable the NRC to identify more eligible employees that may be granted options under the Scheme.</p>
14.	Brief details of significant terms	The rest of the terms of the Scheme, except for the proposed increase in the pool size, shall remain the same.
15.	Subsequent changes or cancellation or exercise of such options.	NIL
16.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Options are yet to be exercised.

¹ The original pool size of the Scheme was 1,00,000 Options, which was proportionately increased to 5,00,000 Options pursuant to sub-division of shares