



Bansal Wire Industries Limited

Manufacturers of Steel Wires

November 11, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plazag C-19 Block G,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code: 544209

Trading Symbol: BANSALWIRE

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith Investor presentation on Un-audited Financial Results for the Quarter and Half year ended on September 30, 2024.

This is for information and Records of the Exchanges and the Members.

Thanking you,

Your faithfully,

For **Bansal Wire Industries Limited**

Sumit Gupta
Company Secretary & Compliance Officer



Bansal Wire Industries Limited

Q2 & H1 FY25 Investor Presentation

November 2024

Agenda



- ▶ **Company Overview**
- ▶ **Quarterly Snapshot**
- ▶ **Way Forward**
- ▶ **Annexure**



Building on the momentum from our successful IPO earlier this year, we are pleased to report another strong quarterly performance, highlighting our improved financial efficiencies and strategic capabilities. India's robust GDP growth, supported by strong domestic demand and infrastructure investments, provides a favorable macroeconomic backdrop. Our consistent performance is a result of advanced manufacturing capabilities, operational excellence, and a customer-centric approach. We continue to invest in cutting-edge technology, process optimization, and sustainability initiatives, further enhancing our market position. With a focus on innovation, quality, and cost leadership, we are confident in our growth prospects and well-positioned to meet customer demands while contributing to India's vision for sustainable infrastructure development.

Company Overview

Highly reputed brand in existence for more than 85 years



Key highlights

2nd Largest
Steel Wire
manufacturer
in India by
volume

Largest
Stainless
Steel Wire
manufacturer
in India by
volume

3,000+
SKUs –
highest
among all
steel wire
manufactures
in India

5,000+
Customers
across
various
industries

50+
Countries of
export

89.56%
Client
retention in
Top 300
customers
(Average
FY22-24)

84%
Capacity
Utilization

Dadri Plant
Largest single
location plant
in India

Financial and operational highlights

H1 FY25

5
Manufacturing
Facilities

319,000 MTPA
Steel Wire
installed
capacity

INR 16,479 Mn
Total Income

INR 1,303 Mn
EBITDA

17.3%
RoE

23.5%
RoCE

Leadership at scale with high RoCE and RoE %

Mn- “ Millions”
MTPA- “Metric tons per annum”

A photograph of an industrial setting. In the foreground, a worker wearing a yellow hard hat, safety glasses, a blue polo shirt, and blue jeans is pushing a large, heavy coil of wire. In the background, another worker in a yellow hard hat and blue shirt is standing near a large, dark, riveted metal structure. The scene is filled with industrial equipment, including blue metal frames and yellow overhead cranes. A sign on a structure in the background reads "SHEET BLASTING NO. 2".

Quarterly Snapshot

Robust quarterly performance



Top-line (Revenue)



Operating (EBITDA)

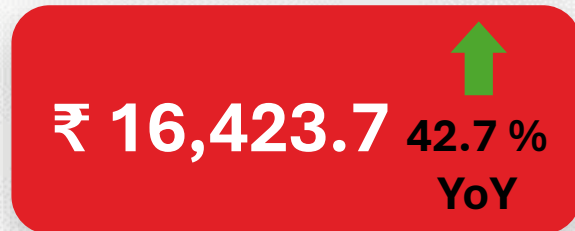


Profitability (PAT)



Robust Half-yearly performance

Top-line (Revenue)



Operating (EBITDA)



Profitability (PAT)



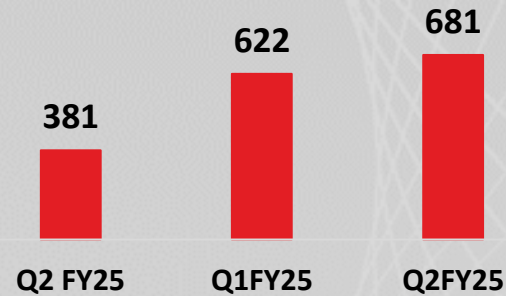
Revenue, EBITDA and Profitability surges on sustained cost-control measures and higher volume

₹ millions unless otherwise stated

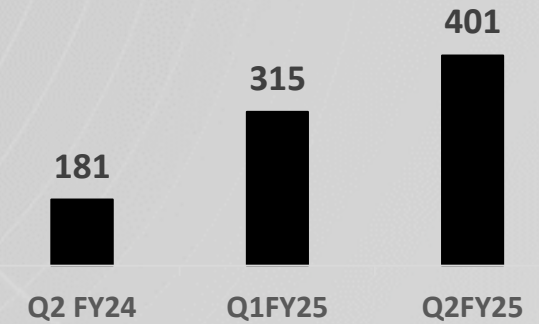
Consolidated Revenue



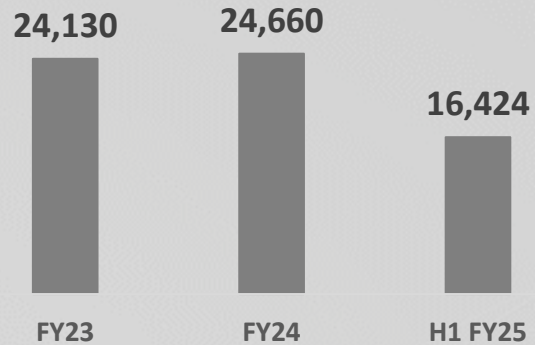
Consolidated EBITDA



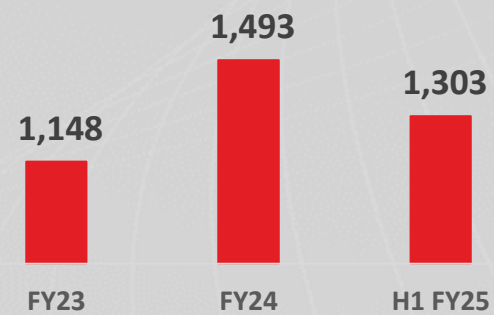
Consolidated PAT



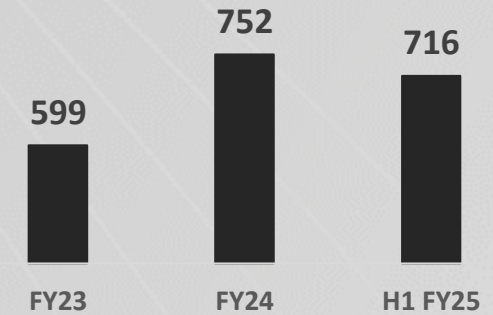
Revenue



EBITDA



PAT



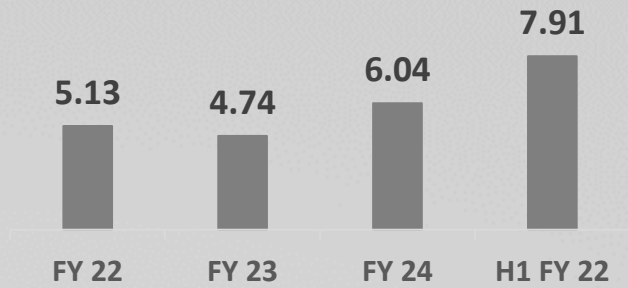
FY 23 and Q2 FY 24 are Standalone Numbers

₹ million unless otherwise stated

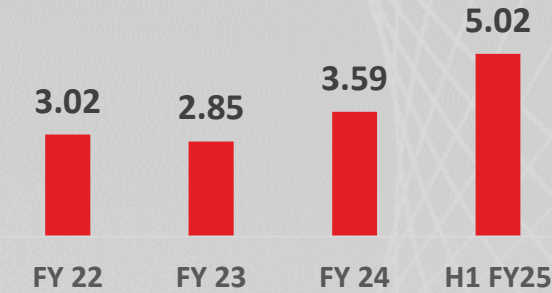
Profitability Indicators remain robust



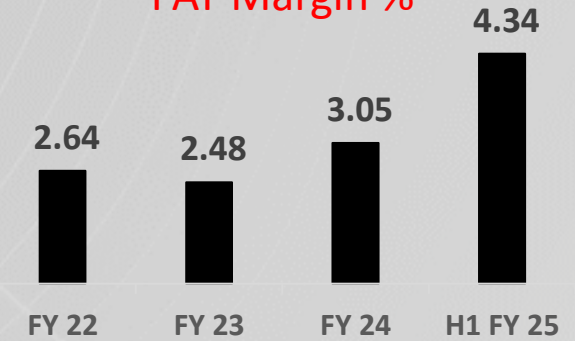
EBITDA Margin %



Cash Profit Margin %



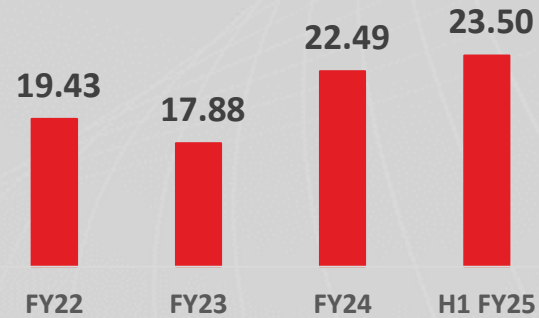
PAT Margin %



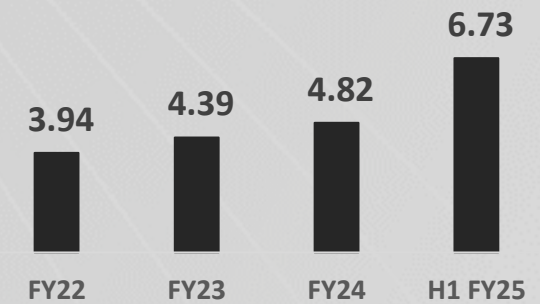
ROE %



ROCE %



Interest Coverage



₹ million unless otherwise stated

Way Forward

Strategic Growth and Value Creation during the Quarter



Completed IPO, enhancing capital structure and market presence

Raw material prices decreased, however revenue growth driven by increased volume

Strategic investments to enhance competitiveness and profitability by acquiring remaining stake in BSPL to make it wholly owned Subsidiary

Incorporation of another wholly-owned subsidiary for backward integration

Strengthened supply chain through vertical integration plans

Way forward for Financial Year

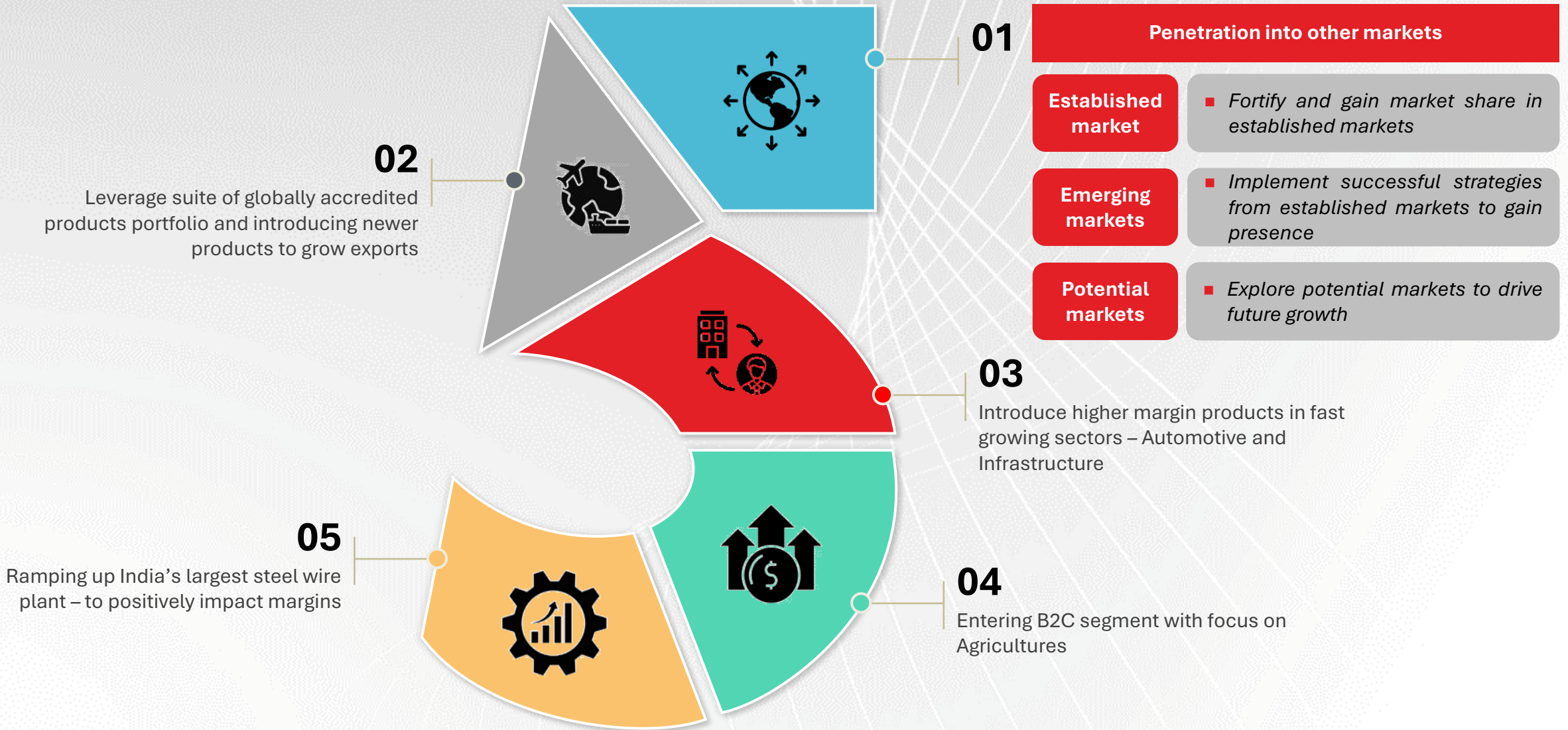
Dadri plant expected to be fully operational, driving sales growth

Increased production capacity to support higher revenue

Group consolidation through Job Work model for operational efficiency



Five-pronged strategy for robust growth trajectory



Strategic focus on increasing geographical presence and increasing margins

Annexure

Consolidated Quarterly P&L



Particulars	Q2 FY25	Q1 FY25	QoQ (%)	Q2 FY 24	YoY%	H1 FY25	H1 FY24	YoY%
Revenue from Operations	8,254.5	8,169.2	1.0%	6,034.5	36.8 %	16,423.6	11,513.6	42.6%
Other Income	42.2	13.2	219.5%	16.3	159.0 %	55.4	26.7	107.0%
Total Income	8,296.7	8,182.4	1.4%	6,050.8	37.1 %	15,464.1	11,056.8	39.9%
EBITDA	681.0	622.4	9.4%	380.7	78.9%	1,303.5	654.4	99.2%
Profit Before Tax (PBT)	568.8	444.8	27.9%	324.4	75.3%	1,013.6	514.9	96.9%
Profit After Tax (PAT)	400.6	315.1	27.1%	181.5	120.8%	715.7	354.4	101.9%
Basic and diluted EPS (in ₹) (Not annualised)	2.85	2.37		1.42		4.97	2.78	

₹ million unless otherwise stated

Bansal Wire — Consolidated Balance sheet



Assets	FY24	H1 FY25
Fixed Assets	4,918.12	6,542.69
Property, plant and equipment	2,293.06	2,847.64
Capital Work in Progress	2,118.64	3,082.85
Other non-current assets	506.43	612.20
Current assets	7,721.98	9,802.00
Inventories	3,136.23	4,040.66
Trade receivables	3,579.27	4,495.40
Other current assets	1,006.48	1,265.94
Total Assets	12,640.10	16,344.69

Liabilities	FY24	H1 FY25
Equity share capital	637.27	782.78
Other equity	3,586.43	11,124.56
Non Controlling Interest	387.70	-
Total Equity	4,611.40	11,907.34
Non-current liabilities	3,214.02	1,321.44
Borrowings	3,041.17	1,115.64
Provisions	51.12	60.41
Deferred tax Liabilities (net)	121.73	145.40
Current liabilities	4,814.69	3,115.91
Borrowings	3,770.26	1,394.64
Trade payables	590.81	1,130.76
Other current liabilities	453.62	590.51
Total Equity and Liabilities	12,640.10	16,344.69

₹ million unless otherwise stated

Bansal Wire — Standalone Balance sheet



Assets	FY23	FY24	H1 FY25
Fixed Assets	2,263.89	4,474.66	7,296.65
Property, plant and equipment	1,155.08	1,416.36	1,997.29
Capital Work in Progress	378.73	2,017.98	2,826.32
Other non-current assets	730.09	1,040.32	2,473.03
Current assets	5,262.19	6,049.39	8,136.35
Inventories	2,438.76	2,550.12	3,440.12
Trade receivables	2,523.84	2,731.00	3,587.31
Other current assets	299.60	768.27	1,108.93
Total Assets	7,526.09	10,524.05	15,433.00

Liabilities	FY23	FY24	H1 FY25
Equity share capital	91.04	637.27	782.78
Other equity	2,769.66	2,903.37	10,359.07
Total Equity	2,860.70	3,540.65	11,141.85
Non-current liabilities	2,059.95	2,983.28	1,051.12
Borrowings	1,970.73	2,889.17	939.27
Provisions	26.86	31.67	37.44
Deferred tax Liabilities (net)	62.36	62.44	74.41
Current liabilities	2,605.44	4,000.12	3,240.03
Borrowings	2,251.22	3,144.07	1,260.79
Trade payables	28.49	477.36	1,532.87
Other current liabilities	325.74	378.69	446.38
Total Equity and Liabilities	7,526.09	10,524.05	15,433.00

₹ million unless otherwise stated

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THANK YOU

We express our heartfelt gratitude to all our stakeholders for their trust and solicit their continued patronage to make Bansal Wire Industries Limited grow exponentially in the coming years.

