

EASY FINCORP LIMITED

CIN: L65920WB1984PLC262226

Regd. Office: Duncan House, 4th floor, 31-Netaji Subhas Road, Kolkata-700 001
Tel.: 033-6625-1000; Email ID: rpsg.secretarial@rpsg.in; website: www.easyfincorp.com

Ref. No.: EFL/2024-25/46

Date: 12th November, 2024

To,
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001, Maharashtra.

Dear Sir/Madam,

Scrip Code No.: 511074

Subject: Outcome of the meeting of the Board of Directors held on 12th November, 2024

Further to our letter no.: EFL/2024-25/45 dated 5th November, 2024, please note that the Board of Directors of the Company at its Meeting held today, i.e. 12th November, 2024 has inter alia, considered and approved the Un-Audited Financial Results for the 2nd quarter ended on 30th September, 2024, along with the limited review report of the statutory Auditor thereon as per the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Audit Committee has reviewed the above results in its meeting held on an even date.

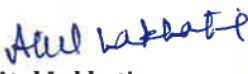
In terms of Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the extract of the Company's Unaudited Financial Results for the 2nd quarter ended 30th September, 2024 shall be published in the newspapers. The full format of the financial results shall be available on the website of the Stock Exchanges of BSE at www.bseindia.com and the Company's website at www.easyfincorp.com.

These quarterly results have been signed by Mr. Atul Lakhotia, Director (DIN: 00442901) who was authorised by the Board of Directors. The extract of such resolution is also annexed herewith along with the results for your ready reference.

Further, the Board of Directors of the company at their Meeting held today has also decided to re-appoint Mr. Subir Das (PAN: AFRPD6743D) as Chief Financial Officer (CFO) of the Company, for the period of One (1) year with effect from 1st December, 2024, on the existing terms and conditions.

The meeting of the Board of Directors commenced at 01:30 P.M. and concluded at 02:30 P.M. We request you to kindly take the above information on record.

Thanking you,
Yours faithfully,
For EASY FINCORP LIMITED


Atul Lakhotia
Director
DIN: 00442901



Enclosures:

1. Un-audited Financial Results along with Limited Review Report
2. Copy of Board resolution

RAY & RAY

CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
Salt Lake, Kolkata - 700 091
Tel. : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@raynray.net

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

To
The Board of Directors
Easy Fincorp Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of EASY FINCORP LIMITED (the 'Company'), for the quarter ended 30th September, 2024 and year to date results for the period 1st April 2024 to 30th September 2024 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the Act) as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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E-mail : raynrayho@raynray.net

4. Based on our review conducted, as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAY & RAY
Chartered Accountants
Firm Regn. No. 301072E

Amitava Chowdhury
(Amitava Chowdhury)

Partner

Membership No. 056060

UDIN: 24056060BKFS 05 81 59

Place: Kolkata

Date: 12th November, 2024



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Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2024

	Particulars	Amount in Rs. Lakhs					
		Quarter ended			Six Months ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Other income	2.70	2.11	2.40	4.81	4.82	9.74
	Total income	2.70	2.11	2.40	4.81	4.82	9.74
2	Expenses						
[a]	Employee benefits expense	1.06	1.36	1.41	2.42	2.77	5.49
[b]	Finance cost	3.64	3.63	3.37	7.27	6.73	13.46
[c]	Listing fees	0.81	0.81	0.81	1.62	1.62	3.25
[d]	Professional fees	0.31	0.39	2.24	0.70	2.53	3.12
[e]	Other expenses	0.91	0.62	0.81	1.53	1.45	3.22
	Total expenses	6.73	6.81	8.64	13.54	15.10	28.64
3	Profit/(loss) before exceptional items and tax (1 - 2)	(4.03)	(4.70)	(6.24)	(8.73)	(10.28)	(18.80)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (loss) before tax (3 - 4)	(4.03)	(4.70)	(6.24)	(8.73)	(10.28)	(18.80)
6	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	(0.92)	(0.91)	(0.84)	(1.83)	(1.69)	(3.39)
	Tax for earlier years	(3.27)	-	-	(3.27)	-	-
	Total tax expense	(4.19)	(0.91)	(0.84)	(5.10)	(1.69)	(3.39)
7	Net profit/(loss) after tax from continuing operations (5 - 6)	0.16	(3.79)	(5.40)	(3.63)	(8.59)	(15.41)
8	Other comprehensive income						
	Items that will not be reclassified subsequently to profit or loss:						
	Gain / (Loss) on fair value through OCI - Equity	1,209.91	-	97.80	1,209.91	97.80	617.11
	Tax on items that will not be reclassified to profit or loss	24.49	-	(22.38)	24.49	(22.38)	(140.18)
	Total other comprehensive income	1,234.40	-	75.42	1,234.40	75.42	476.93
9	Total comprehensive income/(loss) (7+8)	1,234.56	(3.79)	70.02	1,230.77	68.83	461.52
10	Paid up Equity Share Capital (Face Value of Rs 10/- Per Share)	24.50	24.50	24.50	24.50	24.50	24.50
11	Other Equity (Excluding Revaluation Reserves)	-	-	-	-	-	1,665.22
12	Earnings per Share (FV of Rs 10/- each)						
(a)	Basic (In Rs.)	0.07	(1.55)	(2.21)	(1.48)	(3.51)	(6.29)
(b)	Diluted (in Rs.)	0.07	(1.55)	(2.21)	(1.48)	(3.51)	(6.29)

(not annualised)

- The above results prepared and presented in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 12th November, 2024 and were approved by the Board of Directors in its meeting held on that date.
- The Company has only one reportable segment, Hence, the disclosure as required under Ind AS 108 'Segment Reporting' is not given.
- The figures for the quarter ended 30th September 2024 represent the balance between unaudited figures in respect of the half year ended 30th September 2024 and those published for the first quarter of the respective financial year.
- The figure for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to conform to the figures presented in the current period.

For Easy Fincorp Limited

Atul Lakhotia
Atul Lakhotia
Director
DIN: 00442901

Place : Kolkata
Date : 12th November, 2024

For RAY & RAY
CHARTERED ACCOUNTANTS

Amitava Chowdhury
A. Chowdhury
Partner
Membership No. 56060



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Statement of Unaudited Assets and Liabilities as at 30th September 2024

(Rs. in Lakhs)

Particulars	As at 30-09-2024 Unaudited	As at 31-03-2024 Audited
ASSETS		
Non-current assets		
Financial assets		
Investments	3,533.54	2,323.63
Total Non-current assets	3,533.54	2,323.63
Current assets		
Financial Assets		
Cash and cash equivalents	4.15	0.77
Bank balances other than cash and cash equivalents	144.27	148.26
Current tax assets (Net)	1.43	1.78
Other current assets	2.21	-
Total current assets	152.06	150.81
Total Assets	3,685.60	2,474.44
EQUITY AND LIABILITIES		
Equity		
Equity share capital	24.50	24.50
Other equity	2,895.99	1,665.22
Total Equity attributable to Equity holders of the company	2,920.49	1,689.72
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	188.91	181.64
Deferred tax liabilities (Net)	575.89	602.21
Total Non-current liabilities	764.80	783.85
Current liabilities		
Financial liabilities		
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises;	-	-
(ii) Total outstanding dues of creditors other than micro and small enterprises	0.30	0.81
Other current liabilities	0.01	0.06
Total current liabilities	0.31	0.87
Total Liabilities	765.11	784.72
Total Equity and Liabilities	3,685.60	2,474.44

EASY FINCORP LIMITED

Amit Kumar
Director / Authorised Signatory

For RAY & RAY
CHARTERED ACCOUNTANTS

Amitava Ghosh
Partner
Membership No. 80000



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 Statement of Unaudited Cash Flow for the period ended 30th September 2024

(Rs. in Lakhs)

Particular	30-09-2024	30-09-2023
	Unaudited	Unaudited
Cash Flow From Operating Activities		
Net Profit / (Loss) before tax	(8.73)	(10.28)
Adjustments for:		
Interest income	(4.81)	(4.82)
Finance cost	7.27	6.73
Operating Profit before Working Capital Changes	(6.27)	(8.37)
<u>Changes in working capital:</u>		
Increase/(Decrease) in financial and non financial liabilities	(0.51)	(0.83)
Increase/(Decrease) in other current liabilities	(0.05)	(0.04)
(Increase)/Decrease in other current assets	(2.21)	(1.92)
Cash generated from/(used in) operations	(9.04)	(11.16)
Taxes Paid (net of Refund)	3.62	(0.45)
Net cash flows from/(used in) operating activities (A)	(5.42)	(11.61)
Cash Flow From Investing Activities		
Interest income	4.81	4.82
(Investment)/Maturity of Fixed Deposit	3.99	6.27
Net cash flow from/(used in) investing activities (B)	8.80	11.09
Cash Flow From Financing Activities		
Net cash flow from/(used in) financing activities (C)	-	-
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	3.38	(0.52)
Cash and Cash equivalents as at 1st April of the year	0.77	0.99
Cash and Cash equivalents as at 30th September of the year	4.15	0.47
	3.38	(0.52)
Components of cash and cash equivalents		
(a) Cash on Hand	0.02	0.02
(b) Balances with Banks in Current Accounts	4.13	0.45
Total cash and cash equivalents	4.15	0.47

EASY FINCORP LIMITED

Atul Lakhatip
 Director / Authorised Signatory

For RAY & RAY
 CHARTERED ACCOUNTANTS

Amitava Chowdhury
 A. Chowdhury
 Partner
 Membership No. 56060



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CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF EASY FINCORP LIMITED HELD ON TUESDAY, 12TH NOVEMBER, 2024 AT 01:30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 31-NETAJI SUBHAS ROAD, KOLKATA-700 001, WEST BENGAL, INDIA.

RESOLUTION: APPROVAL OF THE RESULT FOR THE 2ND QUARTER ENDED 30TH SEPTEMBER, 2024.

“**RESOLVED THAT**, the Unaudited Financial results for the 2nd quarter ended on 30th September, 2024, along with the Limited Review Report of the Statutory Auditor, as recommended by the Audit Committee of the company, placed before the meeting be and are hereby approved and Mr. Atul Lakhotia, Director (DIN: 00442901) of the Company be and is hereby severally authorized to sign the same and also to do all other acts, deeds and things as may be required for giving effect to the resolution.

**CERTIFIED TO BE TRUE
For Easy Fincorp Limited**

**Raj Karan Daga
Director
DIN: 10747430**