

RIDHI SYNTHETICS LIMITED

Regd. Office: 11-B, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai - 400021
Tel. No. :022 61155300; Email add.: ridhisyntheticsltd@gmail.com
CIN : L51900MH1981PLC025265 website:www.ridhisynthetics.com

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

13/02/2024

Re : **Script Code 504365**

Subject : **Outcome of Board Meeting, Unaudited Financial Results for the quarter / period ended 31/12/2023.**

Dear Sir,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., **Tuesday, February 13, 2024** has inter-alia, Considered and approved Standalone Unaudited Financial Results of the Company for the quarter ended on December 31, 2023, as reviewed, and recommended by the Audit Committee at the respective meetings held today.

Copy of the Unaudited Standalone Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Company is enclosed for your information and records. Same is also uploaded on the website of the Company www.ridhisynthetics.com.

An extract of the aforementioned results will be published in the newspapers in accordance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Trading window for dealing in the securities of the Company under the SEBI (Prohibition of insider Trading) Regulations, 2015 will re-open on February 16, 2024.

The Board Meeting commenced at 5.00 pm and concluded at 5.50 pm.

Thanking You,
Yours faithfully,
For **RIDHI SYNTHETICS LIMITED**

Vishal
Vishal Chaturvedi
Wholetime Director
Din: 10043860



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2023

(Rs. In Lakh except per share data)

S.No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2023 Unaudited	30.09.2023 Audited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
1	Income						
	(a) Revenue from Operations	10.85	10.85	32.56	32.56	32.56	43.41
	(b) Other Income	43.30	49.48	20.87	152.68	15.77	45.47
	Total Income	54.15	60.33	53.43	185.24	48.33	88.88
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	(d) Employee Benefit Expenses	10.88	7.02	6.54	25.01	17.73	24.72
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and Amortisation Expenses	0.03	0.02	0.02	0.08	0.07	0.10
	(g) Listing Fees	0.82	0.81	0.75	2.44	2.25	3.00
	(h) Repairs & Maintenance Expenses	2.18	0.42	2.52	3.29	9.01	13.88
	(i) Loss on Fair Valuation of Financial assets through Profit & Loss	-	-	-	-	2.07	-
	(j) Other Expenses	0.79	0.33	0.43	1.57	1.60	3.61
	Total Expenses	14.70	8.60	10.26	32.39	32.73	45.31
3	Profit/(Loss) before exceptional items and tax (1-2)	39.45	51.73	43.17	152.85	15.60	43.57
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	39.45	51.73	43.17	152.85	15.60	43.57
6	Tax Expenses						
	(a) Current Tax	8.60	11.28	3.27	33.98	3.27	2.74
	(b) Deferred Tax	2.00	0.16	7.31	-1.74	-3.44	-2.72
	(c) Income Tax of Earlier Years	-	-	-1.75	-	-1.75	-1.75
7	Profit/(Loss) for the period/year (5-6)	28.85	40.29	34.34	120.61	17.52	45.30
8	Other Comprehensive Income (OCI)						
	(A) (i) Items that will not be reclassified to Profit and Loss:	478.22	81.84	178.03	865.56	-69.01	-354.30
	(ii) Income Tax effect on above	-54.71	-7.62	-20.37	-94.07	7.89	40.53
	(B) Items that will be reclassified to the Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	423.51	74.22	157.66	771.49	-61.12	-313.77
9	Total Comprehensive Income (after Tax) (7+8)	452.36	114.51	192.00	892.10	-43.60	-268.47
10	Paid-up Equity Share Capital (Face value of Re. 10/- each)	120.20	120.20	120.20	120.20	120.20	120.20
11	Other Equity excluding revaluation reserve						4,157.99
12	Earning per share (Rs.)(* Not Annualised) Basic & Diluted	2.40 *	3.35 *	2.86 *	10.03 *	1.46 *	3.77

Notes to the financial results:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February 2024. The Statutory Auditor has issued audit report with unmodified opinion on the above results.
- The Company operates in single business segment and hence, the information pursuant to IND-AS-108 is not applicable.
- The figures for the corresponding previous period/year have been rearranged/regrouped/reclassified wherever necessary, to make them comparable.



For and on Behalf of the Board

Vishal

Vishal Chaturvedi
Whole time Director

Date: 13th February 2024
Place: Mumbai



LIMITED REVIEW REPORT

To Board of Directors of Ridhi Synthetics Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ridhi Synthetics Limited** ("the Company") for the quarter and nine months period ended 31st December 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai
13th February, 2024

For SVP & Associates
Chartered Accountants
Firm Registration No: 003838N

Yogesh Kumar Singhania
Partner
Membership No. 111473
UDIN: 24111473BKHBLC 2251

RIDHI SYNTHETICS LIMITED

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EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2023.	(Rs. In Lacs)		
	Quarter Ended 31.12.2023 (Unaudited)	Nine Months Ended 31.12.2023 (Unaudited)	Quarter Ended 31.12.2022 (Unaudited)
Total Income from Operations	10.85	32.56	32.56
Net Profit / (loss) for the period (before tax, Exceptional and/or Extraordinary items) ordinary activities after tax	39.45	152.85	43.17
Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	39.45	152.85	43.17
Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	28.85	120.61	34.34
Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and other Comprehensive Income (after tax)]	452.36	892.10	192.00
Equity Share Capital	120.20	120.20	120.20
Earnings Per Share (of Rs. 10/- each) (For continuing and discontinued operations)- Basic and Diluted	2.40	10.03	2.86
NOTE :			

1) The above is an extract of the detailed format of Quarter and Nine Months ended 31.12.2023 Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016. The full format of the Quarterly Financial Results is available on the Stock Exchange website: BSE Limited (www.bseindia.com).

2) The above were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2024.

For RIDHI SYNTHETICS LIMITED



Vishal

Vishal Chaturvedi
Whole time Director

Place : Mumbai
Date : 13.02.2024