11th Floor, Marathon Futurex
N. M. Joshi Marg, Lower Parel (East),

Mumbai - 400 013.

Board No.: +91-22-4242 7000 Fax No. :+91-22-2302 2864

February 3, 2025

The Manager, Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Scrip Code: 500413** 

Fax No.: 2272 2037/39/41/61

Dear Sir/ Madam,

The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

**Thomas Cook** 

Scrip Code: THOMASCOOK Fax No.: 2659 8237/38

Sub: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing herewith the Press Release dated February 3, 2025 titled, "Thomas Cook India announces its intention to integrate Nature Trails into its domestic travel portfolio - Nature Trails is a Sterling Holiday Resorts' subsidiary focused on Adventure Holidays, Educational Trips and Corporate Getaways".

This is for your information and records.

Thank you.

Yours faithfully,

For Thomas Cook (India) Limited

Amit J. Parekh

Company Secretary and Compliance Officer

Encl: a/a

11th Floor, Marathon Futurex N. M. Joshi Marg, Lower Parel (East),

Mumbai - 400 013.

Board No.: +91-22-4242 7000 Fax No. : +91-22-2302 2864



# Thomas Cook India announces its intention to integrate Nature Trails into its domestic travel portfolio

# Nature Trails is a Sterling Holiday Resorts' subsidiary focused on Adventure Holidays, Educational Trips and Corporate Getaways

**Mumbai, February 03 2025:** Thomas Cook (India) Limited (TCIL), India's leading omni-channel travel services company, has announced its intention to integrate the Nature Trails brand, operational retreats and teams into its domestic operations subject to necessary regulatory approvals for a consideration not exceeding Rs 600 mn.

Nature Trails - a wholly owned subsidiary of Sterling Holiday Resorts, owns and operates adventure retreats close to Mumbai in scenic locations amidst natural surroundings, offering a host of curated services across multiple attractive market segments including:

- 1. Adventure Holidays with experiences such as trekking, kayaking, rafting & zip lining
- 2. **Educational trips** including survival skills, self-defence, nature-appreciation etc. for resilience/adaptability for students and Corporates
- 3. **Corporate Getaways** for Team building activities, wellness & leadership development programs etc.

Nature Trails is popular for its adventure-driven experiences, attracting younger, activity-seeking travelers—an emerging and fast-growing demographic for Thomas Cook India in the domestic segment. TCIL's data trends reveal that its customers are now much younger than a decade ago and increasingly seeking more curated, local & authentic travel experiences reflecting the young, aspirational demography of India and its enormous growth potential being fuelled by social media and real time experience sharing.

This strategic move reinforces Thomas Cook's commitment to delivering memorable travel experiences and strengthens its presence in India's domestic tourism sector. Nature Trails operates on an asset-light model and its resorts along with their experienced operating teams will integrate with uninterrupted operations into TCIL's services portfolio; while harnessing the Thomas Cook Group's strengths in retail and online distribution, deep B2C & B2B customer engagement and large marketing reach, to drive growth in the near term.

Commenting on the integration , Mr. Mahesh Iyer - Managing Director and CEO of Thomas Cook (India) Limited, said: "We are delighted to be able to integrate Nature Trails into our core travel portfolio. Adventure and educational travel are growing rapidly in popularity - particularly among the young and young at heart Indian customer segments. Nature Trails perfectly aligns with Thomas Cook's vision of leading the industry in curating differentiated travel experiences especially in the rapidly growing domestic travel space."

Holidays | Foreign Exchange | Business Travel | MICE | Value Added Services | Visas

11th Floor, Marathon Futurex N. M. Joshi Marg, Lower Parel (East),

Mumbai - 400 013.

Board No.: +91-22-4242 7000 Fax No. : +91-22-2302 2864



Mr. Vikram Lalvani - Managing Director and CEO, Sterling Holiday Resorts Limited, added: "The integration of Nature Trails with Thomas Cook India, helps Sterling continue its sharp focus on expanding its portfolio, currently comprising of 57 full-service resorts and hotels in 48 locations across the country ranging from upper-mid to upscale segments. We are confident that under the Thomas Cook umbrella, Nature Trails will continue to flourish and grow in the rapidly expanding domestic travel opportunity."

## **About Thomas Cook (India) Limited:**

Set up in 1881, Thomas Cook (India) Limited (TCIL) is the leading omnichannel travel company in the country offering a broad spectrum of services including Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Value Added Services, and Visa Services. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied TPro, Australian Tours Management, Desert Adventures, Travel Circle International Limited (TCI 勝景), Sterling Holiday Resorts Limited, Distant Frontiers, TC Tours, Digiphoto Entertainment Imaging (DEI), Go Vacation, Private Safaris East & South Africa.

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 28 countries across 5 continents.

TCIL has been felicitated with the award for MICE Travel Agency (Outbound) at the Economic Times MICE & Wedding Tourism Awards 2024, 'Masters of Risk - Travel & Hospitality' at India Risk Management Awards 2024, MICE Tour Operator of the Year - Outbound at SATTE 2024, Best Tour Operator at India Travel Awards North 2023, MICE Travel Operator of the Year at the Economic Times Travel & Tourism Awards 2023, winner of the Corporate Citizen Award (Travel Tourism & Hospitality) at the Corporate Citizen Conclave & Award 2023, The Outbound Tour Operator of the Year 2022 & 2019 at the SATTE Awards, IAMAI India Digital Awards 2022, CNBC-TV18 & ICICI Lombard India Risk Management Award - Travel & Leisure Category 2022 & 2021, Cl0100 Award for digital innovation 2022, 'Innovation in Omniexperience' Award at International Data Corporation's (IDC) Industry Innovation Awards 2021, The Best Travel Agency – India at TTG Travel Awards 2019, The Best Outbound Tour Operator at the Times Travel Awards 2019 & 2018, Silver award for Asia's Best Integrated Report (First Time) category at the Asia Sustainability Reporting Awards 2019-2021, Best Risk Management-Framework & Systems at the India Risk Management Awards 2019; The French Ambassador's Award for Exemplary Achievements in Visa Issuance 5 years in a row and the Condé Nast Traveller – Readers' Travel Awards from 2011 to 2019.

CRISIL has reaffirmed the rating on debt programs and bank facilities of TCIL - 'CRISIL AA- / Positive' on the long-term bank facilities of TCIL and 'CRISIL A1+' rating on the short-term bank facilities and short- term debt of the company.

For more information, please visit www.thomascook.in

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited, is the promoter of TCIL with a shareholding of 63.83% of its paid-up capital.

#### **About Fairfax Financial Holdings Limited:**

Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and associated investment management. Founded in 1985 by the present Chairman

Holidays | Foreign Exchange | Business Travel | MICE | Value Added Services | Visas

11th Floor, Marathon Futurex N. M. Joshi Marg, Lower Parel (East),

Mumbai - 400 013. Board No.: +91-22-4242 7000 Fax No. : +91-22-2302 2864



and Chief Executive Officer, Mr. V. Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

## **About Subsidiaries of Thomas Cook (India) Limited:**

#### **Sterling Holiday Resorts Limited**

Sterling Holiday Resorts Limited, a wholly owned subsidiary of Thomas Cook (India) Ltd. is a leading leisure hospitality company with 40+ resorts, hotels and retreats across hills, beaches, jungles, waterfront, adventure, heritage, pilgrimage and drive-to locations. Sterling provides a variety of offerings: Leisure holidays through FIT packages, Meetings & Conferences, Weddings, Reunions, Picnics and Holidays through Memberships.

#### **SOTC Travel Limited**

SOTC Travel Limited is a step-down subsidiary of Fairfax Financial Holdings held through its Indian listed subsidiary, Thomas Cook (India) Limited (TCIL). SOTC Travel is a leading omnichannel travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

Established in 1949, SOTC is an Indian-grown brand with a legacy of 75 years. Since then, it has escorted millions of travellers across the globe to various destinations around the globe. The Company firmly believes that today, 'No one understands the Indian Traveller better than SOTC'.

#### **Travel Corporation (India) Limited**

Travel Corporation (India) Limited (TCI) (operating brands Sita, TCI and Distant Frontiers) a wholly owned subsidiary of TCIL, is the leading Destination Management Company in India that offers tailor-made travel and related services to India, Nepal, Bhutan and Sri Lanka.

#### **DEI Holdings Limited**

Thomas Cook India Group holds 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

For more information, visit:

Sterling Holiday Resorts Limited: <a href="http://www.sterlingholidays.com">http://www.sterlingholidays.com</a>

SOTC Travel Limited: <a href="http://www.sotc.in">http://www.sotc.in</a>

Media Enquiries: Suzanne Pereira | +91 98202 97665 | suzanne.pereira@thomascook.in