

February 25, 2025

File No: 1010/2

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is in continuation of our earlier disclosure dated August 23, 2024, made pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular dated July 13, 2023, regarding the Order received by Dalmia Cement (Bharat) Limited ("**DCBL**"), wholly owned subsidiary of the Company, under Section 73(9) of the Central Goods and Services Tax Act, 2017 and Bihar Goods and Services Tax Act, 2017 from the Deputy Commissioner State Tax, Special Circle, Patna, Bihar, demanding tax of Rs. 2,28,595/- along with interest and penalty amount of Rs. 20,000/- due to ineligible claim of Input Tax Credit and disallowance of adjustment on Credit Notes during April 2019 to March 2020.

In this regard, DCBL had preferred an appeal against the aforesaid Order and the Additional Commissioner State Tax (Appeal), Central Division, Patna, Bihar, has now passed an Order allowing the said appeal and has determined the tax liability and penalty as under:

- 1) Tax: 80,202/-along with interest; and
- 2) Penalty: Rs. 20,000/-.

The Order is received on February 24, 2025 at 07:29 P.M.

As the Order in appeal has been issued u/s 73 of CGST Act, related to Financial Year 2019-20, the imposed interest and penalty is subject to waiver u/s 128A of the Central Goods and Services Tax Act, 2017 as per Finance Act (2) 2024.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. EBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Yours sincerely,

For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: As above

Dalmia Bharat Limited

ANNEXURE – A

Sr. No.	Particulars	Details
1.	The details of any change in the status and /or any development in relation to such proceedings;	<p>Dalmia Cement (Bharat) Limited (“DCBL”), wholly owned subsidiary of the Company, had preferred an appeal against an earlier Order, and the Additional Commissioner State Tax (Appeal), Central Division, Patna, Bihar, has now passed the Order allowing the said appeal and has determined the tax liability and penalty as under:</p> <p>1) Tax: 80,202/- along with interest; and 2) Penalty: Rs. 20,000/-.</p> <p>This case relates to ineligible claim of Input Tax Credit and disallowance of adjustment on Credit Notes during April 2019 to March 2020.</p> <p>As the Order in appeal has been issued u/s 73 of CGST Act, related to Financial Year 2019-20, the imposed interest and penalty are subject to waiver u/s 128A of the Central Goods and Services Tax Act, 2017 as per Finance Act (2) 2024.</p> <p>Accordingly, there will be no major financial impact on DCBL.</p>
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable

Dalmia Bharat Limited